



Checklist for opening a bank account/blocked account for foreign students

Dear Sir or Madam,

Thank you for expressing an interest in opening an account at Deutsche Bank. Please note that incomplete or incorrect applications lead to processing delays. With that in mind, this checklist is designed to make it easier for you to open an account/blocked account. We recommend you apply for the account early on because it is a prerequisite for your visa application.

- 1. Please use a PC to complete the application form for the opening of a bank account/blocked account for foreign students. The completion verification function incorporated into the application form will bring all the mandatory fields to your attention, for you to fill them in.**

Please do not modify the form in any way. Attempts to get round the programming will automatically lead to your application being rejected.

Important notes: Please fill the form in on a PC. The next few pages contain guidance notes to help you complete the form.

- 2. Please print two copies of the completed application form (one copy is for your records)**
- 3. Please make an appointment at the German embassy/consulate¹. Please attend the appointment in person and have all your documents certified.**

You must take the following documents with you and have them certified by the embassy:

- Completed application form
- Valid passport
- A copy of the course admission letter from your university/language school
- A prepaid envelope (from a private service provider such as FedEx, DHL or UPS)
- Evidence of the source of your funds (e. g. bank statements)

- 4. The completed, certified and signed application form must be sent to the following address by a German embassy/consulate:**

Deutsche Bank AG
Alter Wall 53
20457 Hamburg
Germany

In addition to the application form, please send:

- Certified copies of your passport
- A copy of the admission letter from your university/language school
- Evidence of the source of your funds (e. g. bank statements)

¹ If there is a Deutsche Bank representative office in your country which opens blocked accounts. You must take your completed form, your passport and a copy of the admission letter from your university/language school with you.



**5. After the account has been opened:
transfer the minimum balance and service fee to your new account at Deutsche Bank**

Important notes: We will send your IBAN and BIC to your e-mail address or your registered postal address (whichever you selected in your account application) once the account has successfully been opened.

Please allow for any fees charged by your usual bank and transfer charges.

Please note that we are unable to accept cheque payments.

As soon as we have received the money, we will automatically inform you by e-mail or letter, depending on how you opted to receive information about the opening of your account.

6. Following your arrival in Germany, please fill in a service application order (i.e. an order to activate the blocked account for foreign students). This can be found on the Deutsche Bank website.

Important note:

You cannot use your account without the service order.

7. If you are not granted a visa to enter Germany, we need the following documents to transfer the balance back to you:

- Lifting of the block by the beneficiary of the blocked account **or** original letter stating that your visa application was unsuccessful
- Signed application to close the account (must be completed in full and signed)

Please send these original documents (an e-mail or fax is not acceptable) to the following address:

Deutsche Bank AG
Alter Wall 53
20457 Hamburg
Germany

The [FAQ](#) list contains common questions. If you have a question which isn't answered there, please [contact](#) us.

Guidance notes

1/6 **Opening of a bank account/
blocked account for foreign
students**

Deutsche Bank

Aktiengesellschaft

1 **Personal details of account holder**

First name/s¹ Surname¹

Account holder Ms./Mrs. Mr. Title

First name/s¹

Surname¹

Maiden name¹

Date of birth Place of birth

Marital status Single Married, assessed jointly Other

Nationality

Link to the USA (FATCA²)

US citizenship? Yes No Country of birth USA: Yes No

Profession/job

Email

Registered address³

Address supplement (e.g. c/o)

Street House no.

Postcode Town/city

Country

Information concerning the Common Reporting Standard (CRS) and the German Anti Tax Avoidance Act (StUmgBG)

For tax purposes, I am registered exclusively in Germany.
German tax identification number (IdNr) German business identification number (W-IdNr.*)

For tax purposes, I am registered in Germany and the following countries:
German tax identification number (IdNr) German business identification number (W-IdNr.*)

Note: For every account holder, authorized person, beneficial owner banks according to the AO must impose the IdNr., the W-IdNr. or alternatively the tax number for non-natural persons, according to FKAustG the tax residency. In case of nondisclosure of the tax codes the bank will request the relevant information from, if necessary report to the BZSt.

For tax purposes, I am not registered in Germany but only in the following countries outside Germany

Tax domiciles abroad

Country	Tax ID number or equivalent personal identification number in this country
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

On opening the account, funds of € (or equivalent) will be transferred.

Source of Funds

Salary	<input type="text"/> Euro
Employer's salary	<input type="text"/> Euro
Income from ongoing activity (Self-employed)	<input type="text"/> Euro
Unemployed benefits	<input type="text"/> Euro
Income support (child benefit, social welfare etc.)	<input type="text"/> Euro
Scholarship/BAföG	<input type="text"/> Euro

Please fill this form in on a PC.

Please be sure to enter a town/city here – a country name will not be accepted!

Please mark with a cross if applicable.

Place a cross in the box that applies to you.

Please enter an up-to-date, correct e-mail address here.

Please enter your current home address here!

It is essential you enter the street name.

Please mark with a cross if applicable and complete. You must place a cross in one of these boxes. If you mark the second box, you must also complete the "Country" and "Tax ID number" sections. If you do not have a tax number, please enter "not available" here.

Please fill in the amount that will be transferred for the first time.

Please give us the information where the amount for the account holder comes from

003 91995 28 DBEN 164 WWW ERO BV VJ 211215

¹All names as per passport.
²Foreign Account Tax Compliance Act
³To be used as a postal address unless agreed otherwise.
*if available

Guidance notes

2/6

Opening of a bank account/ blocked account for foreign students

Deutsche Bank 
Aktiengesellschaft

First name/s¹ _____ Surname¹ _____

1 Personal details of account holder (cont'd.)

Support from family members	_____ Euro
Pension	_____ Euro
Income from rental and leasing	_____ Euro
Income from investment (interest and dividend income)	_____ Euro
Other (general proof necessary)	_____ Euro

Please give us the information where the amount for the account holder comes from

Source of Wealth

Savings and capital assets (securities, building loan contracts, insurance etc.)	_____ Euro
Bequest	_____ Euro
Present	_____ Euro
Lottery winnings	_____ Euro
Sales revenue from assets (real estate sales, equity investments etc.)	_____ Euro
Capital from loans (personal loans, securities loans etc.)	_____ Euro
Other (general proof necessary)	_____ Euro

Sources (general proof necessary, e.g. bank statements):

The funds will not be transferred by me. Instead, they will come from:

My relationship with this person is as follows (e.g. father/son):

I anticipate an additional annual transaction volume of € _____ (or equivalent)

Please enter an amount here.

Indicated Transaction Behavior – monthly (Source of funds)

Thereof volume cash deposits	_____ Euro
Thereof volume cash withdrawals	_____ Euro
Thereof volume foreign transactions ³	_____ Euro

I am/someone close to me is a politically exposed person (PEP²) (first name/s¹, surname¹):

If so, state the PEP's public function:

Please check whether the information in ² applies to you or others close to you.

Please send confirmation that the account has been opened along with my account number, IBAN and BIC to:

the e-mail address above (unencrypted) or

the registered address above by post.

If you do not specify how you would like to receive confirmation that your account has been opened, we will send it to you by post.

Please note that dispatch by post can take up to 4 weeks (the bank is unable to influence this).

2 Tax-relevant information

Bank account for private assets or Business or other investor
VAT ID No. _____

Please mark with a cross if applicable.

Note on statutory VAT:
For the fees charged for services, the cash account/securities account agreement, plus the account settlement/account statement, together form the invoice for VAT purposes. If no VAT is shown separately and no express reference is made to VAT being included in the invoiced amount, the services invoiced are bank or financial services exempt from VAT.
VAT ID No. for Deutsche Bank AG, 60262 Frankfurt: DE114103379
¹ All names as per passport.
² Definition of PEPs: these are individuals who are or have been entrusted with a prominent public function and their immediate family members or people known to be their close associates.
³ The term may include for example sending money, direct debit and standing order

003 91995 28 DBEN 164 WWW ERO BV VJ 211215

003 91995 24 211215

Opening of a bank account/ blocked account for foreign students

3|6

Deutsche Bank 
Aktiengesellschaft

First name/s¹

Surname¹

3 German Anti-Money Laundering Act (GwG)

In accordance with the German Anti-Money Laundering Act (GwG), all customers are obliged to voluntarily and immediately notify the bank of changes which occur during the business relationship to their personal data or beneficial ownership to be determined pursuant to this Act.

Details on trustors and beneficial owners:

I am acting for my own account.

Please mark with a cross.

4 Agreements

I would like to become a customer of Deutsche Bank AG and acquire products under the above customer number. The following agreements shall apply to the business relationship:

Inclusion of business conditions:

The business relationship is governed by the bank's General Business Conditions. In addition, special conditions apply for individual business relationships containing deviations from or supplements to the bank's General Business Conditions; these consist in particular of conditions for joint accounts, for the use of account statement printers, for cheques, for payment transfers, for direct debits, for permitted overdrafts, for Deutsche Bank debit cards, for savings accounts, for credit cards, for tax-related entries within the scope of the taxation of capital gains and special conditions for securities transactions. Copies of the individual sets of conditions can be obtained from the bank's branches or at www.deutsche-bank.de/start. These will be handed out or sent by post upon request.

Current account agreement, accounting period:

The accounts are kept as ongoing current accounts, unless a deviating regulation exists. Unless otherwise agreed, the bank issues a periodic account balance statement for current accounts at the end of each quarter. The legal effects of a periodic account balance statement and the duties to examine its contents and, where applicable, to raise objections are regulated in Section 7 of the General Business Conditions.

Cash account and securities account notifications:

Unless otherwise agreed, all accounts opened under the customer master number specified above are designated for the account statement printer. Any notifications which cannot be retrieved using the account statement printer will be sent to the dispatch address agreed above.

5 SCHUFA Information for Banks

Transfer of data to SCHUFA and release from banking secrecy

The bank shall transfer personal data – collected within the scope of this contractual relationship – regarding the application, development and termination of this business relationship, as well as information regarding any behaviour in breach of the contract or fraudulent conduct, to SCHUFA Holding AG, Kormoranweg 5, 65201 Wiesbaden.

The permissibility of this data transfer is founded upon Article 6 Paragraph 1 b and Article 6 Paragraph 1 f of the General Data Protection Regulation (GDPR). Data may only be transferred on the basis of Article 6 Paragraph 1 f of the GDPR if this is necessary to defend the legitimate interests of the bank/savings bank or third parties and does not outweigh the interests or fundamental rights and freedoms of the affected party requiring the protection of personal data. Data is also exchanged with SCHUFA to fulfil legal obligations concerning the performance of customer credit rating

checks (Section 505a of the German Civil Code; Section 18a of the German Banking Act).

In this respect, the customer also releases the bank from banking secrecy.

SCHUFA shall process the data it receives and also use this for profiling (scoring) purposes, in order to provide its contractual partners in the European Economic Area, Switzerland and any other third countries (provided the European Commission has declared such countries as appropriate or standard contractual clauses have been agreed, which can be viewed at www.schufa.de) with information used for credit rating checks on natural persons and other purposes. More detailed information on SCHUFA's activities can be found on the SCHUFA-Information in accordance with Art. 14 of GDPR, and online at www.schufa.de/datenschutz.

6 Declarations of consent

Declaration of consent for the forwarding of personal information to public authorities in the home country, foreign resident authorities and representations of Deutsche Bank AG

I declare my consent for Deutsche Bank AG to forward any required information in connection with my stipend/visa to the relevant authorities, foreign resident authorities and representations of Deutsche Bank AG relating to the blocked account hereby applied for via fax and/or email. I hereby release Deutsche Bank AG

from its obligation to maintain banking secrecy to the necessary extent.

This declaration is voluntary and may be revoked at any time without affecting the business relationship.

7 Data privacy notices

Data privacy information with regard to AO, GwG, StUmgBG, FKAustG and FATCA

Banks are required to obtain personal data related to the account holder(s), the authorized person(s) and the beneficial owners within the meaning of the Money Laundering Act (Geldwäschegesetz-GwG) in accordance with the above-mentioned legal framework. The collected personal data (e.g. name, address, residency, tax codes, year-end balance, total gross amount of interest, dividend sales proceeds and in case of legal entities information about shareholdings or voting rights/control options) is also used for existing and future business relations, as far as these relations also require the respective personal data. If you do not comply with your obligation to cooperate, e.g. in the context of the opening of a new customer connection within 14 days and we cannot lawfully record the tax information for other reasons, we will ask for the relevant tax information at the BZSt. If the legally required data to be collected could not be determined due to insufficient participation, we are obliged to inform the BZSt. Accounts with a foreign reference may be reported to foreign tax authorities for CRS/FATCA purposes via the BZSt.

¹ All names as per passport

Opening of a bank account/ blocked account for foreign students

5/6

Deutsche Bank
Aktiengesellschaft

First name/s¹

Surname¹

11 Information on the withholding of church tax

As of 1 January 2015, banks are legally obliged to inform you about the impending exchange of information on church tax. We automatically deduct church tax on the flat-rate withholding tax and pay it to tax office for members of religious communities that collect taxes. However, this applies only if your capital gains exceed the tax-free saver's allowance (single: €801, jointly assessed: €1,602) or if you have not issued us with an exemption order for capital gains tax. Church tax is charged at 8 percent in Baden-Württemberg and Bavaria, and at 9 percent in all other federal states, as a surcharge on the capital gains tax rate of 25 percent. Capital gains have always been subject to church tax as part of income, and as such, this is not a new tax.

In order to deduct church tax, we are legally obliged to request information from the Federal Tax Office on your religious affiliation in the form of an encrypted code. The church tax deduction attribute (Kirchensteuerabzugsmerkmal – KiStAM) provides information on your affiliation with a religious community that collects taxes and the rate of church tax that applies in your case. This request is made once a year between 1 September and 31 October. Your obligation to pay church tax on capital gains is then met in full. No further disclosures are specified in your tax return.

If you do not want the Federal Tax Office to transmit your church tax data in encrypted form, you may issue an objection to the transmission of the data by 30 June each year. Please forward your objection in this regard to the Federal Tax Office directly. The official form to do this can be found on www.formulare-bfinv.de. It is called "Erklärung zum Sperrvermerk" (declaration of a blocking notice) and can be accessed by en-

tering the key word "Kirchensteuer" (church tax) in the search field. The Federal Tax Office will then block the transmission of your church tax deduction attribute to banks. Should you have already have issued an objection to the transmission of this data, you do not need to do so again. An objection continues to apply until it is revoked. Accordingly, we will not deduct and pay church tax for you. The Federal Tax Office will notify your tax office about the objection. Church members will be requested by their tax office to submit a tax return for the collection of church tax on the flat-rate withholding tax.

The legal basis for this procedure is set out in section 51a (2c) and (2e) of the German Income Tax Act (Einkommensteuergesetz) and in the federal states' church tax laws.

Further information can be obtained from the Federal Central Tax Office (Bundeszentralamt für Steuern, Arbeitsbereich Kirchensteuerabzug), 11055 Berlin, on the webpage www.bzst.de or by calling 0228/406-1240.

Supplementary note in connection with setting up a client relationship: In this case, your church tax data will be requested approximately three months after the client relationship has commenced. The data reported to us by the Federal Tax Office are taken into account for the current year. You have the possibility to issue an objection to the Federal Tax Office regarding the transmission of your religious affiliation data in this case as well. In order for the Federal Tax Office to take this objection into account, it must be submitted to the Federal Tax Office at the latest one month after a new bank account is opened.

12 Signature

Date

Town/city



Signature of account holder

Please only add the date, town/city and signature in the presence of an embassy employee.

13 Guidance on the scope of deposit protection

The Bank is a member of the Deposit Protection Fund of the Association of German Banks (Einlagensicherungsfonds des Bundesverbandes deutscher Banken e.V) and the Compensation Scheme of German Banks (Entschädigungseinrichtung deutscher Banken GmbH).

In accordance with its By-laws – subject to the exceptions provided for therein – the Deposit Protection Fund protects deposits. Among these are sight, time and savings deposits, including registered savings certificates.

Not protected are, inter alia, liabilities from bearer and order bonds, deposits forming part of the Bank's own funds, as well as deposits of credit institutions within the meaning of Article 4 (1), point (1) of Regulation (EU) No. 575/2013, financial institutions within the meaning of Article 4 (1), point (26) of Regulation (EU) No. 575/2013, investment firms within the meaning of Article 4 (1), point (1) of Directive 2004/39/EC and central, regional and local authorities.

The protection ceiling for each creditor is, until 31 December 2019, 20%, until 31 December 2024, 15%, and, as of 1 January 2025, 8.75% of the own funds of the Bank used for deposit protection purposes.

The respective protection ceiling shall be notified to the customer by the Bank on request. The protection ceiling, the By-laws of the Deposit Protection Fund and further information on deposit protection are also available online at <https://einlagensicherungsfonds.de>. Further details of protection are contained particularly in Section 6 of the Deposit Protection Fund By-laws.

The following restriction shall not apply to natural persons and foundations with legal capacity

Deposits of other creditors as natural persons and as foundations with legal capacity are not protected if

(i) the deposit is a liability from a registered bond or a promissory note or

(ii) the term of the deposit is more than 18 months. Deposits that already existed before 1 January 2020 shall not be subject to this limitation of term. After 31 December 2019, the 'grandfathered' status under the preceding sentence shall cease to apply as soon as the deposit in question falls due, can be terminated or otherwise reclaimed, or if the deposit is transferred by way of individual or universal succession in title.

Liabilities of banks that already existed before 1 October 2017 are protected in accordance with and under the conditions laid down in the provisions of the By-laws of the Deposit Protection Fund applying until 1 October 2017. After 30 September 2017, the 'grandfathered' status under the preceding sentence shall cease to apply as soon as the liability in question falls due, can be terminated or otherwise reclaimed, or if the liability is transferred by way of individual or universal succession in title.

¹ All names as per passport

First name/s¹ _____ Surname¹ _____

13 Guidance on the scope of deposit protection (cont'd.)

Irrespective of the Bank's liability in the event that, contrary to its duties, it is unable to return securities belonging to the customer and compensation is payable, a claim for compensation may also be filed against the Compensation Scheme of German Banks. The amount of the claim for compensation against the Compensation Scheme of German Banks is limited to 90 % of the value of these securities, but to not more than the equivalent of Euro 20.000.

I have taken due note of the above guidance on the scope of deposit protection and protection of liabilities deriving from securities business.

 _____

Signature of account holder

Please only sign the form in the presence of an embassy employee.

Confirmation of receipt

I have received a copy of

- the information about account and online banking including the information on cancellation rights,
- the account opening application "Eröffnung einer Bankverbindung für ausländische Studenten" (opening an account for foreign students),
- the General Terms and Conditions and the conditions for the use of account statement printers, for cheques,

for payment transfers, for permitted overdrafts, for payments by direct debit, for Deutsche Bank debit cards, for access to the bank via electronic media, for the Electronic Broking Service (EBS).

Date _____ Town/city _____

 _____

Signature of account holder

Please only add the date, town/city and signature in the presence of an embassy employee.

14 Internal remarks (the following section is only filled out by the bank)

Type of document _____
 No./reference _____
 Issuing authority _____ Date of issue _____
 Date _____

Stamp	Confirmation of accuracy of data (always required): 1st signature of employee of representation/branch (always required)	Neutral identity verification (always required): 2nd signature of employee of representation/branch (always required)
-------	---------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------

Stamp 1st signature of employee of representation/branch (always required) 2nd signature of employee of representation/branch (always required)

Send us the complete documentation signed by the customer, certified copy of passport/ID card, certified application to open account and, if available, a copy of the confirmation from the university/language school to the following address:

Deutsche Bank AG
Alter Wall 53
20457 Hamburg
Germany

Copy/-ies of passport/identity papers prepared
The documents enclosed correspond to the originals provided to me today.

This section will be completed by the bank/representation.

¹All names as per passport

First name/s¹ _____ Surname¹ _____

1 Personal details of account holder

Account holder Ms./Mrs. Mr. Title _____

First name/s¹ _____

Surname¹ _____

Maiden name¹ _____

Date of birth _____ Place of birth _____

Marital status Single Married, assessed jointly Other _____

Nationality _____

Link to the USA (FATCA²)

US citizenship? Yes No Country of birth USA: Yes No

Profession/job S t u d e n t _____

Email _____

Registered address³

Address supplement (e.g. c/o) _____

Street _____ House no. _____

Postcode _____ Town/city _____

Country _____

Information concerning the Common Reporting Standard (CRS) and the German Anti Tax Avoidance Act (StUmgBG)

For tax purposes, I am registered exclusively in Germany.

German tax identification number (IdNr) _____ German business identification number (W-IdNr.*) _____

For tax purposes, I am registered in Germany and the following countries:

German tax identification number (IdNr) _____ German business identification number (W-IdNr.*) _____

Note: For every account holder, authorized person, beneficial owner banks according to the AO must impose the IdNr., the W-IdNr. or alternatively the tax number for non-natural persons, according to FKAustG the tax residency. In case of nondisclosure of the tax codes the bank will request the relevant information from, if necessary report to the BZSt.

For tax purposes, I am not registered in Germany but only in the following countries outside Germany

Tax domiciles abroad

Country _____ Tax ID number or equivalent personal identification number in this country _____

On opening the account, funds of € _____ (or equivalent) will be transferred.

Source of Funds

Salary _____ Euro

Employer's salary _____ Euro

Income from ongoing activity (Self-employed) _____ Euro

Unemployed benefits _____ Euro

Income support (child benefit, social welfare etc.) _____ Euro

Scholarship/BAföG _____ Euro

¹All names as per passport.

²Foreign Account Tax Compliance Act

³To be used as a postal address unless agreed otherwise.

*if available

First name/s¹Surname¹

1 Personal details of account holder (cont'd.)

Support from family members

 Euro

Pension

 Euro

Income from rental and leasing

 Euro
Income from investment
(interest and dividend income)
 Euro

Other (general proof necessary)

 Euro

Source of Wealth

Savings and capital assets (securities,
building loan contracts, insurance etc.)
 Euro

Bequest

 Euro

Present

 Euro

Lottery winnings

 Euro
Sales revenue from assets (real estate sales,
equity investments etc.)
 Euro
Capital from loans
(personal loans, securities loans etc.)
 Euro

Other (general proof necessary)

 Euro

Sources (general proof necessary, e.g. bank statements):

 The funds will not be transferred by me. Instead, they will come from:

My relationship with this person is as follows (e.g. father/son):

I anticipate an additional annual transaction volume of € (or equivalent)

Indicated Transaction Behavior – monthly (Source of funds)

Thereof volume cash deposits

 Euro

Thereof volume cash withdrawals

 Euro
Thereof volume foreign transactions³
 Euro

 I am/someone close to me is a politically exposed person (PEP²) (first name/s¹, surname¹):

If so, state the PEP's public function:

Please send confirmation that the account has been opened along with my account number, IBAN and BIC to:

 the e-mail address above (unencrypted) or

 the registered address above by post.

If you do not specify how you would like to receive confirmation that your account has been opened, we will send it to you by post.

2 Tax-relevant information

 Bank account for private assets

or

 Business or other investor

Note on statutory VAT:

VAT ID No.

For the fees charged for services, the cash account/securities account agreement, plus the account settlement/account statement, together form the invoice for VAT purposes. If no VAT is shown separately and no express reference is made to VAT being included in the invoiced amount, the services invoiced are bank or financial services exempt from VAT.

VAT ID No. for Deutsche Bank AG, 60262 Frankfurt: DE114103379

¹All names as per passport.

²Definition of PEPs: these are individuals who are or have been entrusted with a prominent public function and their immediate family members or people known to be their close associates.

³The term may include for example sending money, direct debit and standing order

First name/s¹Surname¹

3 German Anti-Money Laundering Act (GwG)

In accordance with the German Anti-Money Laundering Act (GwG), all customers are obliged to voluntarily and immediately notify the bank of changes which occur during the business relationship to their personal data or beneficial ownership to be determined pursuant to this Act.

Details on trustors and beneficial owners:

I am acting for my own account.

4 Agreements

I would like to become a customer of Deutsche Bank AG and acquire products under the above customer number. The following agreements shall apply to the business relationship:

Inclusion of business conditions:

The business relationship is governed by the bank's General Business Conditions. In addition, special conditions apply for individual business relationships containing deviations from or supplements to the bank's General Business Conditions; these consist in particular of conditions for joint accounts, for the use of account statement printers, for cheques, for payment transfers, for direct debits, for permitted overdrafts, for Deutsche Bank debit cards, for savings accounts, for credit cards, for tax-related entries within the scope of the taxation of capital gains and special conditions for securities transactions. Copies of the individual sets of conditions can be obtained from the bank's branches or at www.deutsche-bank.de/start. These will be handed out or sent by post upon request.

Current account agreement, accounting period:

The accounts are kept as ongoing current accounts, unless a deviating regulation exists. Unless otherwise agreed, the bank issues a periodic account balance statement for current accounts at the end of each quarter. The legal effects of a periodic account balance statement and the duties to examine its contents and, where applicable, to raise objections are regulated in Section 7 of the General Business Conditions.

Cash account and securities account notifications:

Unless otherwise agreed, all accounts opened under the customer master number specified above are designated for the account statement printer. Any notifications which cannot be retrieved using the account statement printer will be sent to the dispatch address agreed above.

5 SCHUFA Information for Banks

Transfer of data to SCHUFA and release from banking secrecy

The bank shall transfer personal data – collected within the scope of this contractual relationship – regarding the application, development and termination of this business relationship, as well as information regarding any behaviour in breach of the contract or fraudulent conduct, to SCHUFA Holding AG, Kormoranweg 5, 65201 Wiesbaden.

The permissibility of this data transfer is founded upon Article 6 Paragraph 1 b and Article 6 Paragraph 1 f of the General Data Protection Regulation (GDPR). Data may only be transferred on the basis of Article 6 Paragraph 1 f of the GDPR if this is necessary to defend the legitimate interests of the bank/savings bank or third parties and does not outweigh the interests or fundamental rights and freedoms of the affected party requiring the protection of personal data. Data is also exchanged with SCHUFA to fulfil legal obligations concerning the performance of customer credit rating

checks (Section 505a of the German Civil Code; Section 18a of the German Banking Act).

In this respect, the customer also releases the bank from banking secrecy.

SCHUFA shall process the data it receives and also use this for profiling (scoring) purposes, in order to provide its contractual partners in the European Economic Area, Switzerland and any other third countries (provided the European Commission has declared such countries as appropriate or standard contractual clauses have been agreed, which can be viewed at www.schufa.de) with information used for credit rating checks on natural persons and other purposes. More detailed information on SCHUFA's activities can be found on the SCHUFA-Information in accordance with Art. 14 of GDPR, and online at www.schufa.de/datenschutz.

6 Declarations of consent

Declaration of consent for the forwarding of personal information to public authorities in the home country, foreign resident authorities and representations of Deutsche Bank AG

I declare my consent for Deutsche Bank AG to forward any required information in connection with my stipend/visa to the relevant authorities, foreign resident authorities and representations of Deutsche Bank AG relating to the blocked account hereby applied for via fax and/or email. I hereby release Deutsche Bank AG

from its obligation to maintain banking secrecy to the necessary extent.

This declaration is voluntary and may be revoked at any time without affecting the business relationship.

7 Data privacy notices

Data privacy information with regard to AO, GwG, StUmgBG, FKAustG and FATCA

Banks are required to obtain personal data related to the account holder(s), the authorized person(s) and the beneficial owners within the meaning of the Money Laundering Act (Geldwäschegesetz-GwG) in accordance with the above-mentioned legal framework. The collected personal data (e.g. name, address, residency, tax codes, year-end balance, total gross amount of interest, dividend sales proceeds and in case of legal entities information about shareholdings or voting rights/control options) is also used for existing and future business relations, as far as these relations also require the respective personal data. If you do not comply with your obligation to cooperate, e.g. in the context of the opening of a new customer connection within 14 days and we cannot lawfully record the tax information for other reasons, we will ask for the relevant tax information at the BZSt. If the legally required data to be collected could not be determined due to insufficient participation, we are obliged to inform the BZSt. Accounts with a foreign reference may be reported to foreign tax authorities for CRS/FATCA purposes via the BZSt.

¹All names as per passport

First name/s¹Surname¹

8 Product application

I hereby apply for the following products. If I cease to use these products in future, the agreements relating to the opening of a bank account (1 to 6) remain in force.

db AktivKonto

For monthly fee see List of Prices and Services of Deutsche Bank AG

If possible please allocate the account to a branch close to my place of study.

My university/language school

(as per the enclosed admission letter) is:

And is located in (specify place):

I hereby enter into the following agreement with you in respect of this blocked account:

A credit balance of € 10,332.00* / € * ("blocked balance") is blocked for the benefit of the regional body under
(different sum if required)*

public law to which the foreign resident authority responsible for the account holder's current place of residence in Germany, or last place of residence if he/she has moved out of the territory of the Federal Republic of Germany, is attributable ("blocked account beneficiary"), represented by this foreign resident authority. If further balances are paid into the account, the blocking agreement does not apply to any balances in excess of the blocked balance.

As regards the blocked account beneficiary, the block shall only take effect after the full blocked balance is paid into the blocked account.

After the blocked balance has been paid in in full, the account holder may freely dispose over the blocked balance up to a monthly sum

of € 861.00* / € * per month without the consent of the blocked account beneficiary, with the exception of the basic
(different sum if required)*

sum specified in further detail below. If the full disposal amount is not fully utilised in the respective month, this increases the free right of disposition in the following months by a corresponding amount (accumulation).

Dispositions above a sum of € 0.00* / € * ("basic sum") from the blocked balance are only possible with the special
(different sum if required)* agreement of the blocked beneficiary.

In addition, dispositions over the blocked account are only possible with the consent of the blocked account beneficiary.

Dispositions over any balance in excess of the blocked balance – after deduction of the freely disposable sums – are excluded from this provision.

As soon as the blocked balance has been fully disposed of pursuant to this agreement, the block expires. Otherwise the block only expires if the bank is provided with an express written approval from the blocked account beneficiary.

The agreement to block the aforementioned balance is subject to the condition subsequent of the presentation of the **original letter refusing the account holder's visa application bearing the official stamp of the blocked account beneficiary**. In the event that the condition subsequent occurs, the account holder may dispose over his/her balance via a transfer instruction and is required to close the account as soon as possible.

A fee of € 150.00 is charged for the above special contractual agreement concerning the block and its processing, which the Bank is not legally obliged to undertake. An additional € 150.00 will be charged for each change to the blocking agreement (e.g. change to the blocked balance due to an extension of the study visit). The bank is entitled to charge these fees to the blocked account.

*If a different amount is specified, then this amount will apply. However, if a different amount is not specified, the fixed standard amount will apply in every case.

Deutsche Bank Card – with PIN (personal identification number)

Card and PIN should only be sent to the account holder after his/her entry to Germany and to the address then specified by him/her.

The transaction limit of the card is € 300 per day and € 600 over seven days.

The conditions for the use of debit cards apply.

9 Electronic payment channels

Online banking Registration of my accounts and any securities for Deutsche Bank OnlineBanking for use by the account holder. Access is facilitated by the PIN-/photoTAN process: a daily transaction limit of € 2,500 will be applied for.

The PIN and TAN shall only be activated and issued after the account holder has entered Germany and to the address then specified by him/her.

The terms and conditions for the access to Deutsche Bank AG via electronic media, for the waiver of printed account statements and for the Electronic Broking Service (EBS) apply.

10 Special notes on the immediate performance of the contract

I declare my express consent for the bank to commence performance of this contract on acceptance of my application for the contract to be concluded but before expiry of the cancellation period.

¹All names as per passport

First name/s¹Surname¹

11 Information on the withholding of church tax

As of 1 January 2015, banks are legally obliged to inform you about the impending exchange of information on church tax. We automatically deduct church tax on the flat-rate withholding tax and pay it to tax office for members of religious communities that collect taxes. However, this applies only if your capital gains exceed the tax-free saver's allowance (single: €801, jointly assessed: €1,602) or if you have not issued us with an exemption order for capital gains tax. Church tax is charged at 8 percent in Baden-Württemberg and Bavaria, and at 9 percent in all other federal states, as a surcharge on the capital gains tax rate of 25 percent. Capital gains have always been subject to church tax as part of income, and as such, this is not a new tax.

In order to deduct church tax, we are legally obliged to request information from the Federal Tax Office on your religious affiliation in the form of an encrypted code. The church tax deduction attribute (Kirchensteuerabzugsmerkmal – KiStAM) provides information on your affiliation with a religious community that collects taxes and the rate of church tax that applies in your case. This request is made once a year between 1 September and 31 October. Your obligation to pay church tax on capital gains is then met in full. No further disclosures are specified in your tax return.

If you do not want the Federal Tax Office to transmit your church tax data in encrypted form, you may issue an objection to the transmission of the data by 30 June each year. Please forward your objection in this regard to the Federal Tax Office directly. The official form to do this can be found on www.formulare-bfinv.de. It is called "Erklärung zum Sperrvermerk" (declaration of a blocking notice) and can be accessed by en-

tering the key word "Kirchensteuer" (church tax) in the search field. The Federal Tax Office will then block the transmission of your church tax deduction attribute to banks. Should you have already have issued an objection to the transmission of this data, you do not need to do so again. An objection continues to apply until it is revoked. Accordingly, we will not deduct and pay church tax for you. The Federal Tax Office will notify your tax office about the objection. Church members will be requested by their tax office to submit a tax return for the collection of church tax on the flat-rate withholding tax.

The legal basis for this procedure is set out in section 51a (2c) and (2e) of the German Income Tax Act (Einkommensteuergesetz) and in the federal states' church tax laws.

Further information can be obtained from the Federal Central Tax Office (Bundeszentralamt für Steuern, Arbeitsbereich Kirchensteuerabzug), 11055 Berlin, on the webpage www.bzst.de or by calling 0228/406-1240.

Supplementary note in connection with setting up a client relationship: In this case, your church tax data will be requested approximately three months after the client relationship has commenced. The data reported to us by the Federal Tax Office are taken into account for the current year. You have the possibility to issue an objection to the Federal Tax Office regarding the transmission of your religious affiliation data in this case as well. In order for the Federal Tax Office to take this objection into account, it must be submitted to the Federal Tax Office at the latest one month after a new bank account is opened.

12 Signature

Date

Town/city



Signature of account holder

13 Guidance on the scope of deposit protection

The Bank is a member of the Deposit Protection Fund of the Association of German Banks (Einlagensicherungsfonds des Bundesverbandes deutscher Banken e.V) and the Compensation Scheme of German Banks (Entschädigungseinrichtung deutscher Banken GmbH).

In accordance with its By-laws – subject to the exceptions provided for therein – the Deposit Protection Fund protects deposits. Among these are sight, time and savings deposits, including registered savings certificates.

Not protected are, inter alia, liabilities from bearer and order bonds, deposits forming part of the Bank's own funds, as well as deposits of credit institutions within the meaning of Article 4 (1), point (1) of Regulation (EU) No. 575/2013, financial institutions within the meaning of Article 4 (1), point (26) of Regulation (EU) No. 575/2013, investment firms within the meaning of Article 4 (1), point (1) of Directive 2004/39/EC and central, regional and local authorities.

The protection ceiling for each creditor is, until 31 December 2019, 20%, until 31 December 2024, 15%, and, as of 1 January 2025, 8.75% of the own funds of the Bank used for deposit protection purposes.

The respective protection ceiling shall be notified to the customer by the Bank on request. The protection ceiling, the By-laws of the Deposit Protection Fund and further information on deposit protection are also available online at <https://einlagensicherungsfonds.de>. Further details of protection are contained particularly in Section 6 of the Deposit Protection Fund By-laws.

The following restriction shall not apply to natural persons and foundations with legal capacity

Deposits of other creditors as natural persons and as foundations with legal capacity are not protected if

- (i) the deposit is a liability from a registered bond or a promissory note or
- (ii) the term of the deposit is more than 18 months. Deposits that already existed before 1 January 2020 shall not be subject to this limitation of term. After 31 December 2019, the 'grandfathered' status under the preceding sentence shall cease to apply as soon as the deposit in question falls due, can be terminated or otherwise reclaimed, or if the deposit is transferred by way of individual or universal succession in title.

Liabilities of banks that already existed before 1 October 2017 are protected in accordance with and under the conditions laid down in the provisions of the By-laws of the Deposit Protection Fund applying until 1 October 2017. After 30 September 2017, the 'grandfathered' status under the preceding sentence shall cease to apply as soon as the liability in question falls due, can be terminated or otherwise reclaimed, or if the liability is transferred by way of individual or universal succession in title.

¹ All names as per passport

First name/s¹Surname¹

13 Guidance on the scope of deposit protection (cont'd.)

Irrespective of the Bank's liability in the event that, contrary to its duties, it is unable to return securities belonging to the customer and compensation is payable, a claim for compensation may also be filed against the Compensation Scheme of German Banks. The amount of the claim for compensation against the Compensation Scheme of German Banks is limited to 90 % of the value of these securities, but to not more than the equivalent of Euro 20.000.

I have taken due note of the above guidance on the scope of deposit protection and protection of liabilities deriving from securities business.

Signature of account holder

Confirmation of receipt

I have received a copy of

- the information about account and online banking including the information on cancellation rights,
- the account opening application "Eröffnung einer Bankverbindung für ausländische Studenten" (opening an account for foreign students),
- the General Terms and Conditions and the conditions for the use of account statement printers, for cheques,

for payment transfers, for permitted overdrafts, for payments by direct debit, for Deutsche Bank debit cards, for access to the bank via electronic media, for the Electronic Broking Service (EBS).

Date

Town/city

Signature of account holder

14 Internal remarks (the following section is only filled out by the bank)

Type of document

No./reference

Issuing authority

Date of issue

Date

Confirmation of accuracy of data
(always required):

1st signature of employee of representation/branch
(always required)

Neutral identity verification
(always required):

2nd signature of employee of representation/branch
(always required)

Stamp

Send us the complete documentation signed by the customer, certified copy of passport/ID card, certified application to open account and, if available, a copy of the confirmation from the university/language school to the following address:

Deutsche Bank AG
Alter Wall 53
20457 Hamburg
Germany

- Copy/-ies of passport/identity papers prepared
The documents enclosed correspond to the originals provided to me today.

¹All names as per passport



Entgeltinformation



Name des Kontoanbieters: Deutsche Bank AG

Kontobezeichnung: AktivKonto für volljährige ausländische Studenten

Datum: 01/01/2021

- Hiermit informieren wir Sie über die Entgelte, die bei Nutzung der wichtigsten mit dem Zahlungskonto verbundenen Dienste anfallen, damit Sie diese mit anderen Konten vergleichen können.
- Darüber hinaus können auch Entgelte für hier nicht aufgeführte Dienste anfallen. Umfassende Informationen erhalten Sie im Preis- und Leistungsverzeichnis der Deutsche Bank AG.
- Ein Glossar der hier verwendeten Begriffe ist kostenfrei erhältlich.

Dienst	Entgelt
Allgemeine mit dem Konto verbundene Dienste	
Kontoführung	Monatlich 6,90 EUR Jährliche Gesamtentgelte 82,80 EUR
Umfasst ein Dienstleistungspaket bestehend aus: In unbegrenzter Anzahl - Beleglose Überweisungen [SEPA-Überweisung ¹] - Gutschrift von Überweisungen [SEPA-Überweisung ¹ und SEPA-Echtzeitüberweisung ¹] - Einrichtung oder Änderung von Daueraufträgen [SEPA-Dauerauftrag ¹] im Online-Banking oder am Bankingterminal - Ausführung oder Löschung von Daueraufträgen [SEPA-Dauerauftrag ¹] - Einlösung von Lastschriften [SEPA-Basislastschrift ¹] - Ausgabe von Debitkarten [Deutsche Bank Card Service] - Bargeldeinzahlungen ^{2,3} - Bargeldauszahlungen ^{2,3} an der Kasse - Bargeldauszahlungen mit der Debitkarte [Deutsche Bank Card ⁴ , bzw Deutsche Bank Card Service und Deutsche Bank Card Plus ⁵] am institutseigenen Geldautomaten - Bargeldauszahlungen mit der Debitkarte [Deutsche Bank Card ⁴ bzw Deutsche Bank Card Service] an fremden⁶ Geldautomaten oder Geldautomaten der CashGroup⁷	

<ul style="list-style-type: none"> - Bargeldauszahlungen mit der Debitkarte [Deutsche Bank Card⁴ und Deutsche Bank Card Plus⁵] an Geldautomaten ausländischer Kooperationspartner⁸ in EUR - Bargeldauszahlungen mit der Debitkarte [Deutsche Bank Card⁴ und Deutsche Bank Card Plus⁵] an Geldautomaten ausländischer Kooperationspartner⁸ in Fremdwährung - Kontoauszüge im Online-Banking oder am Bankingterminal <p>In begrenzter Anzahl</p> <ul style="list-style-type: none"> - Ausgabe einer Debitkarte [Deutsche Bank Card⁴] <p>Über diese Anzahl hinausgehende Dienste werden getrennt in Rechnung gestellt.</p>													
Zahlungen (ohne Karten)													
<p>Überweisung [SEPA-Überweisung¹]</p> <p>[SEPA-Echtzeitüberweisung¹]</p> <p>Dauerauftrag [SEPA-Dauerauftrag¹]</p> <p>Berechtigte Ablehnung der Einlösung einer Lastschrift [SEPA-Basislastschrift¹]</p> <p>Berechtigte Ablehnung der Ausführung eines Überweisungsauftrags [SEPA-Überweisung¹]</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Je beleghafte Überweisung bzw. Überweisung über einen Mitarbeiter im telefonischen Kundenservice</td> <td style="text-align: right; vertical-align: top;">1,50 EUR</td> </tr> <tr> <td>Je formlos erteilte Überweisung zzgl. Entgelt für beleghafte Überweisung</td> <td style="text-align: right; vertical-align: top;">8,00 EUR zzgl. 1,50 EUR</td> </tr> <tr> <td>Je Überweisung per Online-Banking</td> <td style="text-align: right; vertical-align: top;">0,60 EUR</td> </tr> <tr> <td>Je Einrichtung oder Änderung von Daueraufträgen über einen Mitarbeiter im telefonischen Kundenservice oder in der Filiale</td> <td style="text-align: right; vertical-align: top;">1,50 EUR</td> </tr> <tr> <td>Je Ablehnung</td> <td style="text-align: right; vertical-align: top;">0,68 EUR</td> </tr> <tr> <td>Je Ablehnung</td> <td style="text-align: right; vertical-align: top;">0,68 EUR</td> </tr> </table>	Je beleghafte Überweisung bzw. Überweisung über einen Mitarbeiter im telefonischen Kundenservice	1,50 EUR	Je formlos erteilte Überweisung zzgl. Entgelt für beleghafte Überweisung	8,00 EUR zzgl. 1,50 EUR	Je Überweisung per Online-Banking	0,60 EUR	Je Einrichtung oder Änderung von Daueraufträgen über einen Mitarbeiter im telefonischen Kundenservice oder in der Filiale	1,50 EUR	Je Ablehnung	0,68 EUR	Je Ablehnung	0,68 EUR
Je beleghafte Überweisung bzw. Überweisung über einen Mitarbeiter im telefonischen Kundenservice	1,50 EUR												
Je formlos erteilte Überweisung zzgl. Entgelt für beleghafte Überweisung	8,00 EUR zzgl. 1,50 EUR												
Je Überweisung per Online-Banking	0,60 EUR												
Je Einrichtung oder Änderung von Daueraufträgen über einen Mitarbeiter im telefonischen Kundenservice oder in der Filiale	1,50 EUR												
Je Ablehnung	0,68 EUR												
Je Ablehnung	0,68 EUR												
Karten und Bargeld													
<p>Ausgabe einer Debitkarte [Deutsche Bank Card Plus⁵]</p> <p>Ausgabe einer Kreditkarte</p> <p>Bargeldauszahlung mit der Debitkarte [Deutsche Bank Card Plus⁵] an fremden Geldautomaten in EUR</p> <p>Bargeldauszahlung mit der Debitkarte an fremden Geldautomaten⁹ in Fremdwährung</p>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">p.a. Jährliche Gesamtentgelte</td> <td style="text-align: right; vertical-align: top;">18 EUR</td> </tr> <tr> <td>Dienst nicht verfügbar</td> <td></td> </tr> <tr> <td></td> <td style="text-align: right; vertical-align: top;">3,95 EUR⁶</td> </tr> <tr> <td>[Deutsche Bank Card⁴]</td> <td style="text-align: right; vertical-align: top;">1%¹⁰</td> </tr> <tr> <td></td> <td style="text-align: right; vertical-align: top;">mind. 5,99 EUR⁶</td> </tr> <tr> <td>[Deutsche Bank Card Plus⁵]</td> <td style="text-align: right; vertical-align: top;">3,95 EUR⁶</td> </tr> </table>	p.a. Jährliche Gesamtentgelte	18 EUR	Dienst nicht verfügbar			3,95 EUR ⁶	[Deutsche Bank Card ⁴]	1% ¹⁰		mind. 5,99 EUR ⁶	[Deutsche Bank Card Plus ⁵]	3,95 EUR ⁶
p.a. Jährliche Gesamtentgelte	18 EUR												
Dienst nicht verfügbar													
	3,95 EUR ⁶												
[Deutsche Bank Card ⁴]	1% ¹⁰												
	mind. 5,99 EUR ⁶												
[Deutsche Bank Card Plus ⁵]	3,95 EUR ⁶												

Bargeldauszahlung mit der Kreditkarte am Geldautomaten	Dienst nicht verfügbar
Bargeldauszahlung mit der Kreditkarte an fremden Geldautomaten in Fremdwährung	Dienst nicht verfügbar
Einsatz der Debitkarte zum Bezahlen in Fremdwährung	[Deutsche Bank Card ⁴] 1% ¹⁰ mind. 1,50 EUR
	[Deutsche Bank Card Plus ⁴] 1,00% ¹⁰
Einsatz der Kreditkarte zum Bezahlen in Fremdwährung	Dienst nicht verfügbar
Überziehungen und damit verbundene Dienste	
Eingeräumte Kontoüberziehung	Dienst nicht verfügbar
Geduldete Kontoüberziehung	Dienst nicht verfügbar

Informationen über zusätzliche Dienste	
Informationen über die Entgelte bei Diensten, die über die im Dienstleistungspaket inbegriffene Anzahl an Diensten hinausgehen (ohne die oben aufgeführten Entgelte)	
Dienst	Entgelt
Ab Ausgabe einer 2. Debitkarte [Deutsche Bank Card ⁴]	p.a. je Debitkarte Jährliche Gesamtentgelte 10 EUR

¹ SEPA-Zahlungen können nur in Euro und nur in die EWR-Staaten - Belgien, Bulgarien, Dänemark, Deutschland, Estland, Finnland, Frankreich (einschl. Französisch-Guayana, Guadeloupe, Martinique, Mayotte, Réunion), Griechenland, Irland, Italien, Kroatien, Lettland, Litauen, Luxemburg, Malta, Niederlande, Österreich, Polen, Portugal, Rumänien, Schweden, Slowakei, Slowenien, Spanien, Tschechische Republik, Ungarn sowie Zypern – und die Länder Island, Liechtenstein, Norwegen, Andorra, Guernsey, Insel Man, Jersey, Monaco, San Marino, Schweiz, Vereinigtes Königreich von Großbritannien und Nordirland, Saint-Pierre, Miquelon und Vatikanstadt beauftragt werden.

² Annahme und Ausgabe von losem Münzgeld bis 50 Münzen pro Tag (Details siehe Preis- und Leistungsverzeichnis Kapitel B)

³ Annahme und Ausgabe von bis zu fünf Münzrollen im Monat (Details siehe Preis- und Leistungsverzeichnis Kapitel B)

⁴ Ab 18 Jahre, Bonität vorausgesetzt

⁵ Deutsche Bank Gruppe, Commerzbank, HypoVereinsbank, Postbank und an den Kassen von vielen Shell Tankstellen bundesweit

⁶ Bank of America, Barclays, BNP Paribas, BGL, Scotiabank, TEB (Türkei) und Westpac

⁷ Hierbei handelt es sich weder um Geldautomaten des Deutsche Bank Konzerns im Ausland, noch um Geldautomaten ausländischer Kooperationspartner

⁸ Jeweils berechnet vom Betrag des Kartenumsatzes

⁹ Seitens des Geldautomaten-Betreibers wird ggf. zusätzlich das betreiberindividuelle Entgelt direkt mit Ihnen am Geldautomaten vereinbart. Die Höhe des Entgeltes wird Ihnen vor der Bargeldauszahlung am Geldautomaten angezeigt. Das Entgelt wird Ihrem Girokonto zusammen mit dem Auszahlungsbetrag belastet.



Branch number | Customer number

Dear Customer,

With the following „Depositor Information Sheet“, we wish to inform you – pursuant to Section 23a (1) of the German Banking Act (Kreditwesengesetz, KWG) – about the **statutory Deposit Guarantee Scheme**. In addition, deposits are covered by the **contractual Deposit Protection Fund (Einlagensicherungsfonds) of the Association of German Banks (Bundesverband deutscher Banken)**. Further details are available at www.bankenverband.de/einlagensicherung.

Depositor Information Sheet

Deposits at the Deutsche Bank AG are protected by:	Entschädigungseinrichtung deutscher Banken GmbH ¹	
Limit of protection:	EUR 100 000 per depositor per credit institution ² The following brands are part of your credit institution Postbank – eine Niederlassung der Deutsche Bank AG DSL Bank – eine Niederlassung der Deutsche Bank AG FYRST maxblue	
If you have more deposits at the same credit institution:	All your deposits at the same credit institution are ‘aggregated’ and the total is subject to the limit of EUR 100 000 ²	
If you have a joint account with other person(s):	The limit of EUR 100 000 applies to each depositor separately ³	
Reimbursement period in case of credit institution’s failure:	7 working days ⁴	
Currency of reimbursement:	euro	
Contact:	Entschädigungseinrichtung deutscher Banken GmbH Burgstraße 28 10178 Berlin GERMANY Telephone: +49 (0)30 59 00 11 960 Email: info@edb-banken.de	Postal address: Postfach 11 04 48 10834 Berlin GERMANY
More information:	www.edb-banken.de	

Acknowledgement of receipt by the depositor:

X

Additional information

¹Your deposit is covered by a statutory Deposit Guarantee Scheme and a contractual Deposit Guarantee Scheme. If insolvency of your credit institution should occur, your deposits would in any case be repaid up to EUR 100 000.

²If a deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum EUR 100 000 per credit institution. This means that all deposits at the same credit institution are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with EUR 90 000 and a current account with EUR 20 000, he or she will only be repaid EUR 100 000. This method is also used when a credit institution operates under different brands. Deutsche Bank AG also operates under the names Postbank – eine Niederlassung der Deutsche Bank AG, DSL Bank – eine Niederlassung der Deutsche Bank AG, FYRST and maxblue. That means that the total of all deposits held at one or more of these brands is covered in an amount up to EUR 100 000.

³In case of joint accounts, the limit of EUR 100 000 applies to each depositor.

Deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100 000.

In the cases listed in Section 8 (2) to (4) of the German Deposit Guarantee Act (Einlagensicherungsgesetz), deposits are protected above EUR 100 000. More information can be obtained from www.edb-banken.de.

⁴Reimbursement

The responsible Deposit Guarantee Scheme is:

Entschädigungseinrichtung deutscher Banken GmbH	Postal address:
Burgstraße 28	Postfach 11 04 48
10178 Berlin	10834 Berlin
Germany	Germany

Telephone: +49 (0)30 59 00 11 960
Email: info@edb-banken.de
www.edb-banken.de

It will repay your deposits (up to EUR 100 000) within 7 working days.

If you have not been repaid within this deadline, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. More information can be obtained from www.edb-banken.de.

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are covered, the credit institution shall also confirm this on the statement of account.

1. Name and contact details of the responsible body and its Data Protection Officer

SCHUFA Holding AG, Kormoranweg 5, 65201 Wiesbaden, Tel.: +49 (0) 6 11-92 78 0

SCHUFA's Data Protection Officer can be reached by contacting the Data Protection Department at the above address or via email at datenschutz@schufa.de.

2. Data processing by SCHUFA

2.1 Purpose of data processing and legitimate interests pursued by SCHUFA or a third party

SCHUFA processes personal data in order to provide authorised recipients with information for assessing the creditworthiness of natural persons and legal entities. For this purpose, score values are also determined and transmitted. SCHUFA only makes the information available if a legitimate interest in this has been credibly demonstrated in the individual case and processing is permissible after weighing up all interests. The legitimate interest is given in particular before entering into transactions with a financial default risk. The creditworthiness check serves to protect recipients from losses in the credit business and at the same time opens up the possibility of protecting borrowers from excessive indebtedness through consulting. The data is also processed for fraud prevention, creditworthiness checks, money laundering prevention, identity and age checks, address determination, customer services or risk management as well as pricing or conditioning. In addition to the aforementioned purposes, SCHUFA also processes personal data for internal purposes (e.g. assertion of legal claims and defence in legal disputes, further development of services and products, research and development, in particular for the implementation of internal research projects (e.g. SCHUFA Credit Compass) or for participation in national and international external research projects in the area of the aforementioned processing purposes as well as ensuring IT security and safe IT operations). The legitimate interest in this arises from the respective purposes and is otherwise of an economic nature (efficient fulfilment of tasks, avoidance of legal risks). Anonymised data may also be processed. SCHUFA will inform you of any changes to the purposes of data processing in accordance with Article 14 (4) of the GDPR.

2.2 Legal grounds for data processing

SCHUFA processes personal data on the basis of the provisions of the General Data Protection Regulation and the Federal Data Protection Act. Processing is carried out on the basis of consent (Art. 6 (1) (a) GDPR) as well as on the basis of Art. 6 (1) (f) GDPR, insofar as the processing is necessary to protect the legitimate interests of the controller or a third party and the interests or fundamental rights and freedoms of the data subject, which require the protection of personal data, are not overridden. Consent may be revoked at any time vis-à-vis the contractual partner concerned. This also applies to grants of consent already made before the entry into force of the GDPR. The revocation of consent does not affect the lawfulness of the personal data processed until the revocation.

2.3 Source of data

On the one hand, SCHUFA receives its data from its contractual partners. These are institutions, financial companies and payment service providers located in the European Economic Area and in Switzerland as well as, if applicable, in other third countries (insofar as a corresponding appropriateness decision of the European Commission exists for these), which bear a financial default risk (e.g. banks, savings banks, cooperative banks, credit card, factoring and leasing companies) as well as other contractual partners who use SCHUFA products for the purposes stated in section 2.1, in particular from the regular or mail-order trade, e-commerce, service, rental, energy supply, telecommunications, insurance or collection sectors. In addition, SCHUFA processes information from generally accessible sources such as public directories and official announcements (e.g. debtor directories, insolvency announcements) or compliance lists (e.g. lists of politically exposed persons and sanctions lists) as well as from data subjects. SCHUFA may also store personal data of data subjects after appropriate notification and verification.

2.4 Categories of personal data processed

Personal data, e.g. summe (if applicable, also previous names that are reported on a separate application), first name, date of birth, place of birth, address, previous addresses – Information on the commencement and contractual performance of a transaction (e.g. current accounts, instalment loans, credit cards, garnishment protection accounts, basic accounts) – Information on unfulfilled payment obligations, such as e.g. undisputed, due and repeatedly reminded or titled claims as well as their settlement – Information on abusive or other fraudulent behaviour such as e.g. deception of identity or creditworthiness – Information from generally accessible sources (e.g. debtor directories, insolvency notices) – Data from compliance lists – Information whether and in which function an entry exists in generally accessible sources for a public figure with matching personal data – Address data – Score values

2.5 Categories of personal data recipients

Recipients are contracting partners domiciled in the European Economic Area, Switzerland and, if applicable, other third countries (insofar as a corresponding appropriateness decision of the European Commission exists for these or standard contractual clauses have been agreed, which can be viewed at www.schufa.de) in accordance with section 2.3. Further recipients may be external contractors of SCHUFA in accordance with Art. 28 of the GDPR as well as external and internal SCHUFA offices. SCHUFA is also subject to government agencies' statutory powers of intervention.

2.6 Duration of data retention

SCHUFA only stores information about individuals for a certain period of time. The decisive criterion for determining this period is the necessity of the processing for the above-mentioned purposes. The storage periods are specified in detail in a Code of Conduct of the association "Die Wirtschaftsauskunfteien e. V." (available at www.schufa.de/loeschfristen). Information on enquiries is deleted after 12 months on a daily basis.

3. Rights of data subjects

Every data subject has the right to information from SCHUFA pursuant to Article 15 of the GDPR, the right to rectification pursuant to Article 16 of the GDPR, the right to deletion pursuant to Article 17 of the GDPR and the right to restriction of processing pursuant to Article 18 of the GDPR. SCHUFA has set up a Private Client ServiceCenter for concerns of data subjects, which can be contacted in writing at SCHUFA Holding AG, Private Client ServiceCenter, Postfach [PO box] 10 34 41, 50474 Köln, by telephone at +49 (0) 6 11-92 78 0 and via a query form at www.schufa.de/rueckfrageformular. In addition, there is the possibility of contacting the supervisory authority responsible for SCHUFA, the Hessian Commissioner for Data Protection and Freedom of Information. Consent can be revoked at any time vis-à-vis the contractual partner concerned.

Art. 21 Par. 1 of the GDPR states that consent for data processing may be revoked for reasons related to the specific circumstances of an affected party.

**Such revocations may be lodged informally and should be addressed to:
SCHUFA Holding AG, Privatkunden ServiceCenter, Postfach [PO box] 10 34 41, 50474 Köln.**

4. Profiling (Scoring)

In addition to providing details about the information stored on a person, SCHUFA supports its contractual partners in their decision-making by profiling them, in particular by means of so-called score values. This helps, for example, by making it possible to process everyday credit transactions quickly.

The generic term profiling refers to the processing of personal data by analysing certain aspects of a person. Particular importance is attached to so-called scoring in the context of credit assessment and fraud prevention. However, scoring can also serve the fulfilment of other purposes mentioned in section 2.1 of this SCHUFA information. Scoring involves using information and experience gathered in the past to make a forecast about future events or behaviour. On the basis of the information stored on a person at SCHUFA, an allocation is made to statistical groups of persons who had a similar data basis in the past.

In addition to the logistic regression method, which has been established for many years in the area of credit scoring, SCHUFA can also use scoring methods from the areas of so-called complex non-linear methods or expert-based methods. It is always of particular importance to SCHUFA that the methods used are mathematically and statistically recognised and scientifically sound. Independent external experts confirm the scientific nature of these procedures. In addition, the procedures used are disclosed to the responsible supervisory authority. For SCHUFA, it is a matter of course to regularly check the quality and up-to-dateness of the procedures used and to make appropriate updates.

SCHUFA calculates creditworthiness scores on the basis of the data it has stored on a person, which is also shown in the data copy in accordance with Art. 15 GDPR. On the basis of this information stored at SCHUFA, an assignment is then made to statistical groups of persons who had a similar data basis in the past. For the determination of score values on creditworthiness, the stored data is summarised in so-called data types, which can be viewed at www.schufa.de/scoring-faq. When determining score values for other purposes, other data or data types may also be included. Information on nationality or particularly sensitive data according to Art. 9 DS-GVO (e.g. ethnic origin or information on political or religious attitudes) is not stored at SCHUFA and is therefore not available for profiling. The assertion of the data subject's rights under the GDPR, such as the right to inspect personal data stored by SCHUFA in accordance with Art. 15 of the GDPR, has no influence on profiling. In addition, when scoring SCHUFA takes into account the provisions of Section 31 BDSG.

The probability with which a person will repay a mortgage loan, for example, does not have to correspond to the probability with which he or she will pay a mail-order invoice on time. For this reason, SCHUFA offers its contractual partners different sector-specific or even customer-specific score models. Score values are constantly changing because the data stored at SCHUFA is also constantly changing. New data is added, while other data is deleted due to prescribed storage periods. In addition, the data itself also changes over time (e.g. the duration of the existence of a business relationship), so that changes can occur even without new data.

It is important here to know that SCHUFA itself does not make any decisions. It merely supports the affiliated contractual partners with its information and profiling in the decision-making process. The decision for or against a transaction, on the other hand, is made solely by the direct business partner. This applies even if the latter relies solely on the information provided by SCHUFA. Further information on profiling and scoring at SCHUFA (e.g. on the procedures currently in use) can be found at www.schufa.de/scoring-faq.