



The New York Public Library
Annual Report 2009

Inspiring lifelong learning

Advancing knowledge

Strengthening our communities

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Letter from the Chairman



One message came through loud and clear in 2009: The New York Public Library is on the front lines of the new economic reality. People rely on their libraries more than ever during these hard times, which is why visits to our research centers alone rose almost 20% in the fiscal year ended June 30, 2009, and circulation increased by more than 12%.

Recognizing the increased needs of New Yorkers, our dedicated staff and volunteers worked hard to overcome funding shortages, actually increasing the Library's offerings by, among other things, providing 24-hour free reference services online, and welcoming 150,000 visitors at our beautiful new Children's Center at 42nd Street in its first year.

We are especially thankful in these times for the extraordinary generosity of our Trustees and of our devoted family of individual, foundation, and corporate donors who continue to support our critical fund-raising campaign to "Create the Library for the Future." Our most generous donors of \$5 million or more to the campaign include Timothy R. Barakett, Lewis B. Cullman, Roger Hertog, Kevin W. Kennedy, Scott D. Malkin, Carl H. Pforzheimer, Jr., Katharine J. Rayner, Elizabeth Rohatyn, Stephen A. Schwarzman, The Starr Foundation, Joshua L. Steiner, Edgar Wachenheim III, Sue Ann Weinberg, and Robert W. Wilson.

It also meant so much to all the Trustees and staff of the Library when tens of thousands of New Yorkers took up the gauntlet for their libraries last spring. Faced with the prospect of potentially devastating public funding cuts, users of all 89 libraries responded with an outpouring of support, sending more than 30,000 letters to elected officials and making 1,000 donations to our "Keep Your Library Open" campaign. Thanks to these efforts, Mayor Michael R. Bloomberg, City Council Speaker Christine C. Quinn, and members of the City Council restored funding that helped us maintain six-day service at libraries in the Bronx, Manhattan, and Staten Island, keeping all of our locations open and accessible for anyone and everyone who needs us.

Today, all this and more is at stake as The New York Public Library experiences some of the most difficult challenges in its history. Even as we reflect on the accomplishments of this past fiscal year, as outlined in our Year in Review, I am deeply concerned about more severe budget cuts in store in the coming year. At the same time, the Board of Trustees and the staff of the Library are more determined than ever to preserve and extend to users everywhere the vital services that have served as a port in the storm of economic unrest that has unsettled New York.

The work of the Library in the next year will be guided by a new mission statement, which Paul LeClerc discusses in his President's Letter. The Board of Trustees and I look forward to fulfilling this exciting new mission—to inspire lifelong learning, advance knowledge, and strengthen our communities—with you, our valued Library community.

A handwritten signature in black ink that reads "Catherine Marron".

Catherine Marron
March 2010

Letter from the President



Welcome to The New York Public Library's 2009 Annual Report, also available online at <http://annualreports.nypl.org/2009>. This website includes the information reported here as well as dynamic digital content, including videos, more photographs, and numerous links to information that illustrates the rich diversity of Library happenings over the past year. This first-ever NYPL digital Annual Report not only provides environmental savings, but is right for the Library's budget at this time.

The year 2009 has been an extraordinary time for The New York Public Library, highlighted by our dynamic new mission—to inspire lifelong learning, advance knowledge, and strengthen our communities.

The Library inspires lifelong learning by creating and supporting more able learners, from the youngest patrons in the children's rooms to the adults in the Deborah, Jonathan F.P., Samuel Priest, and Adam R. Rose Main Reading Room to those in their living rooms around the world connecting through the Internet. The Library advances knowledge through its continuing commitment to collect and preserve materials that reflect New York's global perspective, and to maintain free and open access to those materials. The Library is also an instrument for strengthening the communities we celebrate, honor, and bring together.

The mission stresses action, and we have been aggressively engaged in unifying our users as well as the Library's staff around 21st-century needs. There is just no substitute for the personal guidance of expertly trained reference librarians, job-search specialists, and children's librarians, who act as tour guides for those trying to negotiate and explore an increasingly complex world of information.

For evidence, we need only look at the number of reference inquiries fielded by our librarians: a staggering 15 million in this last year alone. In addition, we continue to share our knowledge and resources in new ways with new audiences, offering more than 800,000 items in our Digital Gallery and close to 300,000 eBooks, audio books, and music and video clips downloaded last year alone.

As our devoted and indefatigable Chairman Catie Marron notes in her Chairman's Letter, in today's unstable economic climate the Library has seen record levels of use, with all of our 89 locations becoming lifelines for so many struggling New Yorkers. We served everyone from laid-off executives to seniors learning how to re-enter the workforce to make ends meet. We dramatically expanded our job search services by retraining our staff across all of our libraries, and expanding free access to computers and the Internet. And we created Job Search Central, a specialized resource center at the Science, Industry and Business Library that has served more than 22,000 users since its opening in April 2009.

No matter what you are searching for—from a copy of Dan Brown's latest must-read novel, to Maimonides' famous definitions of charitable giving, to live online help registering for unemployment insurance in the middle of the night—there is someone in this library to help you find it.

In the coming year my top priorities will be to address the extreme challenges brought about by proposed public funding cuts, to prepare for the momentous centennial of our landmark Stephen A. Schwarzman Building at 42nd Street, and to proceed with our transformation into the Library for the Future. Ancient Alexandria is remembered as the city that lost a great library, but New York is known for the incomparable library it created and sustains for the free use of all its people. No place, I think, touches more people, more powerfully, and in more ways than The New York Public Library.

A handwritten signature in black ink that reads "Paul LeClerc". The signature is written in a cursive, flowing style.

Paul LeClerc
March 2010

The Year in Review



Kenn Duncan. Portrait photograph of Cynthia Gregory, August 6, 1974.
The New York Public Library for the Performing Arts, Billy Rose Theatre Division.

JULY

ASK NYPL inaugurates a 24/7 online chat feature and introduces a new phone number (917-ASK-NYPL) for telephone reference.

FOCUS ON THE '70S: THE FABULOUS PHOTOGRAPHY OF KENN DUNCAN, a retrospective showcasing the photographer's artistry, wit, and style, is on view in the Donald and Mary Oenslager Gallery at the Library for the Performing Arts.

TAKE ME OUT TO THE BALL GAME: 100 YEARS OF MUSIC, MUSICIANS, AND THE NATIONAL PASTIME opens in the Vincent Astor Gallery at The New York Public Library for the Performing Arts, to the delight of baseball fans of all ages.



AUGUST

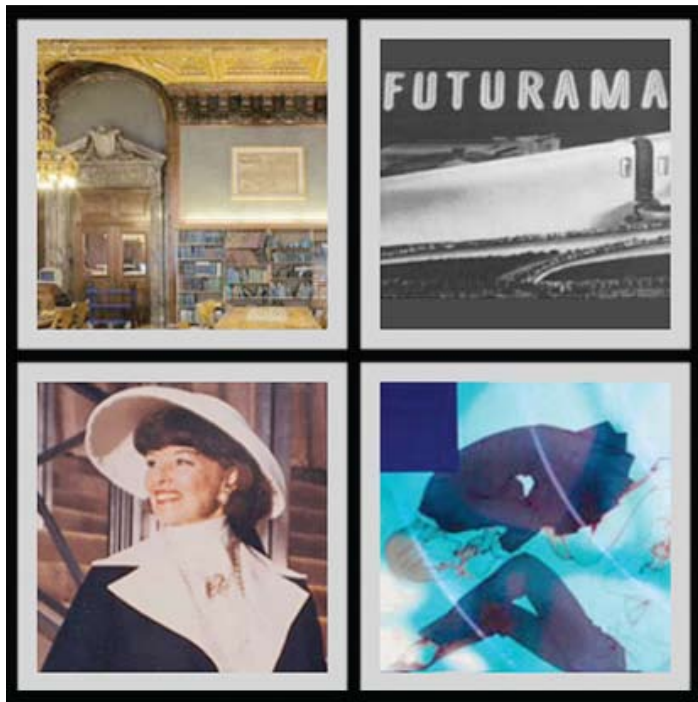


Archbishop Desmond Tutu and Nelson Mandela in Soweto, South Africa, following Mandela's release from prison. PHOTO: Peter Magubane.

NELSON MANDELA: MAN OF THE PEOPLE. A 90TH BIRTHDAY TRIBUTE EXHIBITION WITH PHOTOGRAPHS BY PETER MAGUBANE goes on view at the Schomburg Center for Research in Black Culture.

AFRICAN AMERICANS AND AMERICAN POLITICS is presented in the Window Gallery at the Schomburg Center.

SEPTEMBER



The **TREASURES OF THE NEW YORK PUBLIC LIBRARY** online video series takes viewers behind the scenes and into the stacks of NYPL's treasured collections.

The Library for the Performing Arts kicks off a series of programs based on the papers of theatrical legends **UTA HAGEN AND HERBERT BERGHOF**.

ART DECO DESIGN: RHYTHM AND VERVE, on view in the Sue and Edgar Wachenheim III Gallery at the Stephen A. Schwarzman Building, showcases visually striking prints and posters.

AARON DOUGLAS: AFRICAN AMERICAN MODERNIST, curated by the Spencer Museum of Art/The University of Kansas and the first nationally touring retrospective to celebrate the artist's work and legacy, opens at the Schomburg Center.

The 2008–2009 Fellows in the **SCHOMBURG CENTER'S SCHOLARS-IN-RESIDENCE PROGRAM** arrive. Six scholars, whose research on the black experience can benefit from extended access to the Center's resources, will be working there for periods ranging from six months to a year.

OCTOBER

YADDO: MAKING AMERICAN CULTURE, on view in the D. Samuel and Jeane H. Gottesman Exhibition Hall at the Schwarzman Building, explores the far-ranging influence of the fabled artists' retreat; the exhibition is accompanied by a companion volume, richly illustrated with photographs, prints, intimate letters, documents, and ephemera.

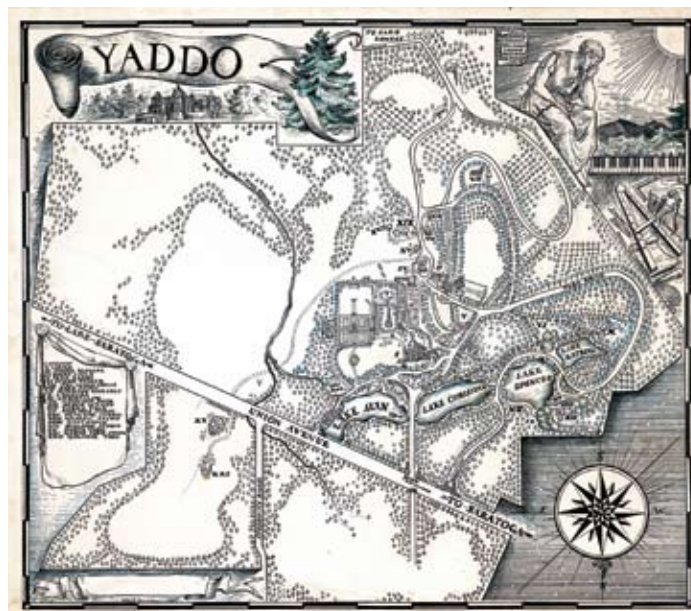
VOLTAIRE: THE MARTIN J. GROSS COLLECTION IN THE NEW YORK PUBLIC LIBRARY, 1997–2007 includes introductory texts by Library President Paul LeClerc, collector Martin J. Gross, and antiquarian bookdealer Stephen Weissman describing the formation of the collection, how it came to the Library, and its ongoing development.

Featuring more than 150 stunning photographs of the most glamorous women of the 1970s and 80s, **DIVAS! THE FABULOUS PHOTOGRAPHY OF KENN DUNCAN** is a glittery publication celebrating Duncan, his muses, and the time in which they lived, loved, posed, and partied.

NOT A COUGH IN A CARLOAD: IMAGES USED BY TOBACCO COMPANIES TO HIDE THE HAZARDS OF SMOKING, on view at the Science, Industry and Business Library (SIBL), examines advertising, from the late 1920s to the early 1950s, in which tobacco companies tried to reassure the public of the safety of their products.

A new **LGBT VISITING SCHOLARS PROGRAM** is created to provide travel stipends for up to three visiting scholars annually to do LGBT research in the Library's collections.

The **BROOKE RUSSELL ASTOR AWARD** is presented to Reverend Terry Troia, Executive Director of Project Hospitality, an interfaith program committed to serving the needs of hungry and homeless people.



Philip Reisman. *Yaddo Map*. Ink and watercolor on paper, 1934. Collection of The Corporation of Yaddo.

NOVEMBER

The new **CHILDREN'S CENTER AT 42ND STREET** celebrates its opening in The New York Public Library's landmark Schwarzman Building with a two-day festival of free events.

Playwright Edward Albee, children's author and illustrator Ashley Bryan, screenwriter and essayist Nora Ephron, and novelist Salman Rushdie are honored at the annual **LIBRARY LIONS** gala.

AFGHANISTAN, OR THE PERILS OF FREEDOM: PHOTOGRAPHS BY STEPHEN DUPONT, the Australian photographer's first solo exhibition in the United States, opens in the Stokes Gallery at the Schwarzman Building; the companion volume features photographs from the portfolio *Afghanistan, 1993–2008*, and from the series *Axe Me Biggie*.

CURTAIN CALL: CELEBRATING A CENTURY OF WOMEN DESIGNING FOR LIVE PERFORMANCE goes on view in the Donald and Mary Oenslager Gallery at the Library for the Performing Arts; the companion volume includes reproductions of wonderful drawings, photographs, costume sketches, set models, lighting designs, and more.



The Children's Center at 42nd Street. PHOTO: Dani Piderman.

DECEMBER



125th Street Library. PHOTO: Dani Piderman.

The **GEORGE BRUCE AND 125TH STREET LIBRARIES** earn landmark status from the Landmarks Preservation Commission.

OBAMA: THE HISTORIC CAMPAIGN & VICTORY IN PHOTOS, an exhibition of 100 photographs documenting the vitality of Barack Obama's historic presidential campaign, opens at the Schomburg Center.

The **MORRISANIA LIBRARY** in the Bronx, one of the original libraries built with funding from philanthropist and steel magnate Andrew Carnegie, celebrates its centennial on December 2.

JANUARY

At Harlem's Schomburg Center, **HUNDREDS OF PEOPLE GATHER** in the Langston Hughes Auditorium to view the inauguration of America's first black President.

BEST-SELLING AUTHOR MEG CABOT joins tiara-clad teens at The New York Public Library to celebrate the publication of the final volume in the Princess Diaries series. A performance by the Switchblade Kittens, an indie rock group who have recorded a tribute CD to the series, marks a fairy-tale ending to this wildly popular book series.

BECOMING AMERICAN: AFRICAN AMERICANS AND AMERICAN POLITICS goes on view at the Schomburg Center.



PHOTO: Morry Gash, AP Photo.

FEBRUARY

DANCE THEATRE OF HARLEM: 40 YEARS OF FIRSTS, in the Vincent Astor Gallery of the Library for the Performing Arts, traces the history of the groundbreaking company, its community outreach, renowned productions, and legendary dancers.

THE FUTURE BENEATH US: 8 GREAT PROJECTS UNDER NEW YORK, a unique collaboration between NYPL and the New York Transit Museum, opens at SIBL.



Frank Bara's three-dimensional wood puzzle commemorating Dance Theatre of Harlem's 20th anniversary, on view in *Dance Theatre of Harlem: 40 Years of Firsts* in the Vincent Astor Gallery at The New York Public Library for the Performing Arts, Dorothy and Lewis B. Cullman Center. PHOTO: Nadia Riley.

MARCH

The 2009 **YOUNG LIONS FICTION AWARD** is presented to Salvatore Scibona for his debut novel, *The End*.

Four young New York artists showcase their work in **IT'S MY TURN**, a free display at the Hamilton Fish Park Library.

STUFF FOR THE TEEN AGE 2009 marks the 80th anniversary of NYPL's list of best books, music, movies, and video games for teens.



Young Lions Co-Chairman Ethan Hawke at the 2009 Young Lions Fiction Award presentation. PHOTO: Jori Klein.

APRIL

JOB SEARCH CENTRAL, a state-of-the-art facility at SIBL, consolidates NYPL's free resources to help New Yorkers find jobs.

The Library's landmark building at Fifth Avenue and 42nd Street is officially named the **STEPHEN A. SCHWARZMAN BUILDING**, in recognition of Mr. Schwarzman's extraordinary \$100 million gift to NYPL.

BETWEEN COLLABORATION AND RESISTANCE: FRENCH LITERARY LIFE UNDER NAZI OCCUPATION, an exhibition in the Schwarzman Building's D. Samuel and Jeane H. Gottesman Exhibition Hall, explores how Sartre, Gide, Cocteau, and dozens of other public intellectuals responded to Nazi rule.

The **DOROTHY AND LEWIS B. CULLMAN CENTER FOR SCHOLARS AND WRITERS** announces its 2009–2010 class of Fellows, 14 scholars who will be in residence at the Library for nine months, using its extraordinary collections to research a wide range of scholarly and literary projects.

The 2009 **EZRA JACK KEATS AWARDS FOR EXCELLENCE IN CHILDREN'S LITERATURE** are presented to author Stian Hole and illustrator Shadra Strickland.



City Council Speaker Christine C. Quinn at the opening of Job Search Central. PHOTO: Don Pollard.

MAY

The New York Public Library celebrates the opening of the **GRAND CENTRAL LIBRARY** at 135 East 46th Street. The new home of Teen Central, the library also features three dozen public computers, a state-of-the-art “laptop bar,” space for community events, comfortable lounge chairs, full wireless Internet access, and much more.

NYPL launches a successful **“KEEP YOUR LIBRARY OPEN”** campaign in response to proposed City budget cuts. Library supporters take action, sending more than 35,000 letters and e-mails to the Mayor, City Council Members, and local newspapers, and making 1,000 campaign donations. Six- and seven-day service is preserved, allowing NYPL to continue serving record numbers of residents who rely on its programs, resources, and helpful, knowledgeable staff—all free of charge.

Celebrities Mario Batali, Jeff Daniels, Bette Midler, Amy Tan, and others voice their support for NYPL in the web video **“SHOUT IT OUT FOR YOUR LIBRARY!”**

Jane Mayer receives the 2009 **NEW YORK PUBLIC LIBRARY HELEN BERNSTEIN BOOK AWARD FOR EXCELLENCE IN JOURNALISM** for her book *The Dark Side: The Inside Story of How the War on Terror Turned into a War on American Ideals*.

The **SCHOMBURG CENTER'S JUNIOR SCHOLARS** program presents the 8th Annual Youth Summit, We the People, featuring original theater, dance, spoken word, Internet radio, video, media, research, and visual art presentations.

Featuring 50 reproductions of Jack Kerouac's horse-racing and baseball “publications,” score cards, team cards, and diagrams, **KEROUAC AT BAT: FANTASY SPORTS AND THE KING OF THE BEATS** is an insightful publication exploring a little-known obsession of the celebrated author of *On the Road*.



Ribboncutting for the Grand Central Library; left to right, Library President Paul LeClerc; Jennifer Knode, Managing Librarian, Grand Central Library; City Council Members Daniel R. Garodnick and Vincent J. Gentile; Teen Central enthusiast Jose Taveras; and Library Chairman Catherine Marron.
PHOTO: Herb Scher.

JUNE



Summer Reading 2009: Be Creative @ Your Library. PHOTO: Chae Kihn.

SUMMER READING, the popular citywide program, launches its “Catch the Reading Bug” theme with an afternoon of free performances, workshops, and games for audiences of all ages.

The exhibition **WINNIE-THE-POOH AND FRIENDS: THE ORIGINAL TOYS** reopens in its grand new quarters in the Children's Center at 42nd Street, in the Schwarzman Building.

1969: THE YEAR OF GAY LIBERATION is on view in the Stokes Gallery at the Schwarzman Building; a traveling panel version of the exhibition (the first in a new initiative) begins circulating to neighborhood libraries.

Gloria Hughes, site manager at the Grand Concourse Library, receives the 2009 **MAHER STERN AWARD FOR EXCELLENCE IN COMMUNITY SERVICE**.

The New York Public Library's annual **CORPORATE DINNER** honors Klaus Kleinfeld, President & CEO of Alcoa Inc., and raises over \$1.1 million.

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as of June 30, 2009

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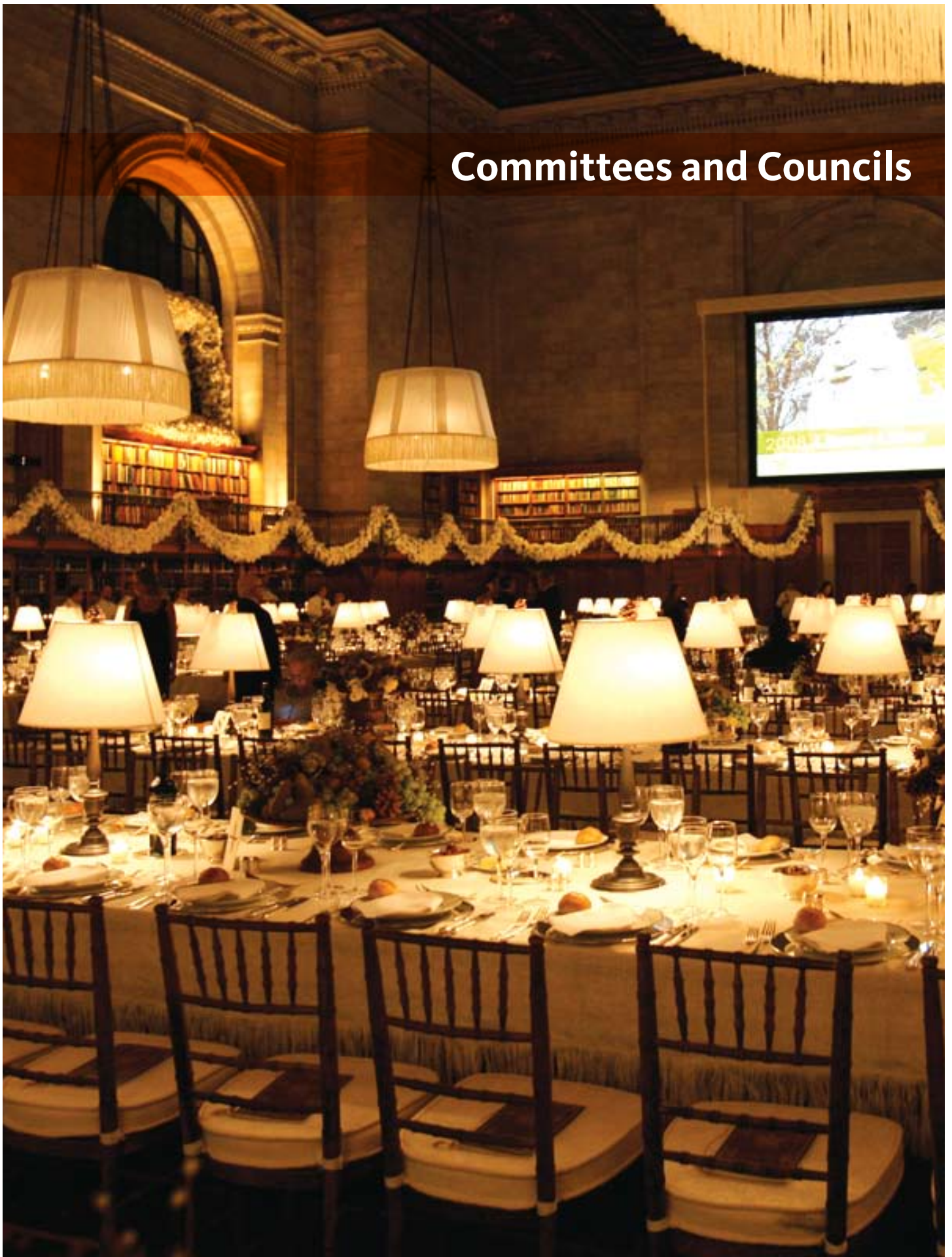
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Committees and Councils

as of June 30, 2009

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Curator Isaac Gewirtz presents treasures from the Berg Collection as part of the Summer Seminars for Middle and High School Teachers program offered by the Cullman Center Institute for Teachers. PHOTO: Jori Klein.

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Library staff assisting patrons at the Science, Industry and Business Library.
PHOTO: Don Pollard.

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As of December 31, 2009, more than 3,000 staff members were engaged in the work of The New York Public Library. Unfortunately, there is not room to list all of their names here.

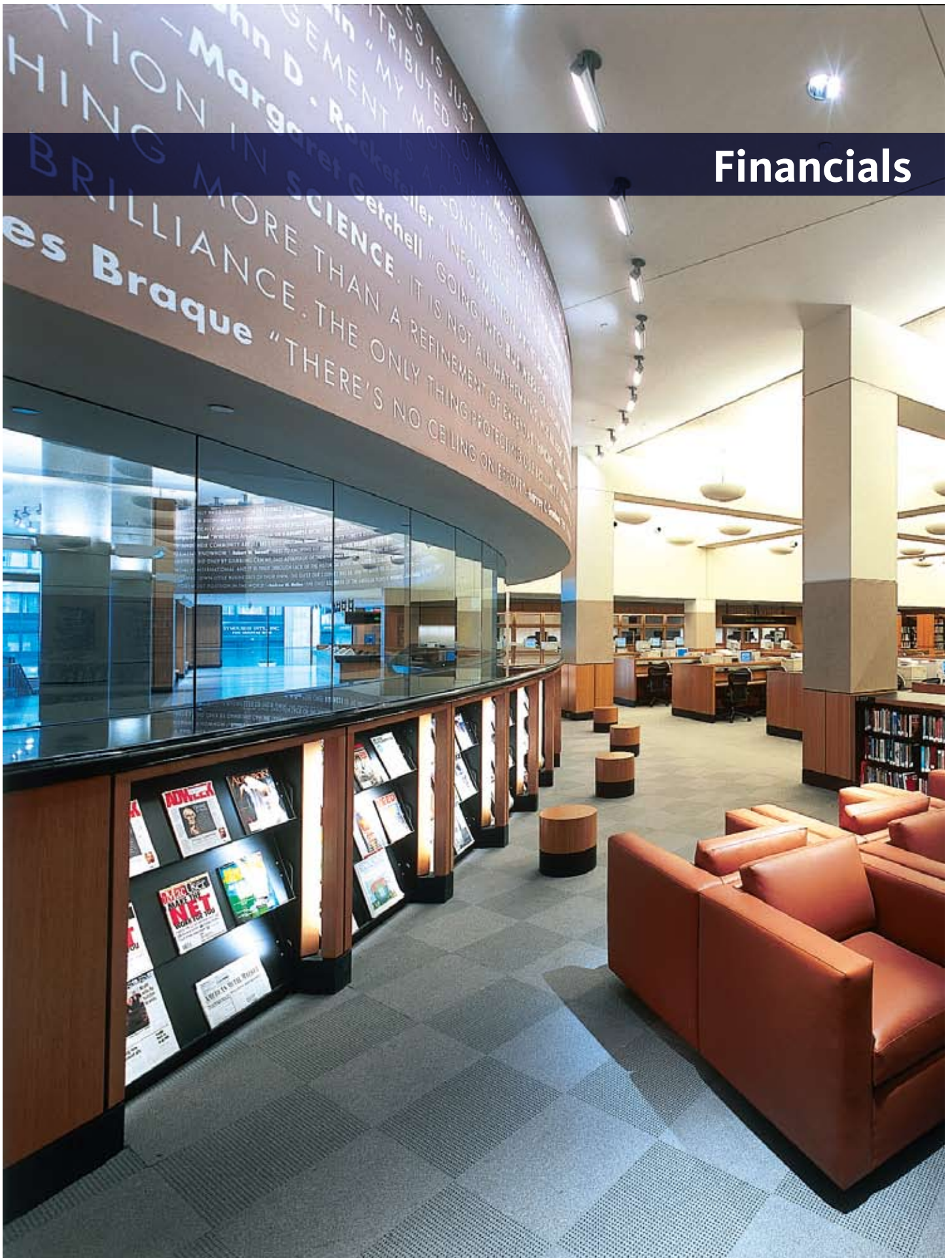
STATEMENT OF COMMITMENT TO EQUAL EMPLOYMENT OPPORTUNITY

The Library recruits, hires, trains, promotes, and compensates without regard to race, color, religion, sex, age, national origin, citizenship status, marital status, sexual orientation, disability, veteran status, political affiliation, or any other characteristic protected by law. All employment decisions at the Library are made on the basis of merit and job requirements. The Library is committed to a program of Affirmative Action for minorities, women, disabled individuals, and disabled and Vietnam-era veterans to ensure equal employment opportunities without discrimination prohibited by law. The Library is committed to act affirmatively to ensure the full utilization of each of these groups on our staff.



Library staff assisting patrons at the Harlem Library. PHOTO: Mike DiVito.

Financials



Report of the Treasurer

A year ago, The New York Public Library pondered the impact of the global financial meltdown along with the rest of the world. While the most apocalyptic scenarios have been averted, the international economy is certainly feeling the effects of a painful hangover. Thanks to careful contingency planning, discipline, and the staff's understanding, creativity, and "can-do" attitude, the Library has maintained service to its users despite financial cutbacks. The Library's commitment to maintaining service, combined with the wide and growing realization of the vital importance of library services during the recession, has led to record levels of library use and has helped to mitigate some revenue losses.

For the fiscal year ended June 30, 2009, NYPL circulation and attendance reached 22 million and 18 million, respectively, both historic record levels. Although the Library has experienced revenue drops from every source—the City, the State, and private donors—this increase in demand undoubtedly helped to lessen the cuts. For example, whereas New York City had slated a 21% cut in funding for libraries in this fiscal year, in the end the reduction was a more manageable 4%. Overall, the Library's budget declined from \$273 million for the year ended June 30, 2009 to \$254 million for the year ending June 30, 2010. Since then, the Library endured mid-year public funding cuts from the City and State, reducing its budget to just under \$250 million. In light of overall economic conditions, this 8% budget reduction, while painful, is modest compared with reductions at many other educational and cultural institutions.

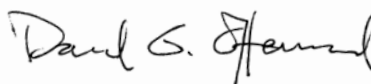
Through prudent advance planning and staff ingenuity, the Library has adapted to these budget cuts without any involuntary layoffs.

As we look ahead to Fiscal Year 2011 and beyond, the financial outlook for the Library remains sobering. While the value of the Library's endowment has recovered significantly, from \$556 million at the end of December 2008 to \$651 million at the end of February 2010, it remains well below the \$741 million mark at June 2008. The Library's spending policy (5% of the trailing three-year market value) mitigates against large increases or drops in endowment spending, but the lower market values will reduce spending by about 25% over the next few years as compared with our prior planning assumptions.

In addition, the weak economy will weigh on the public and private sectors alike. As a result, revenue—especially from the public sector—is expected to decline over the next few years as compared with prior planning assumptions.

The upshot is that the Library will need to continue to find ways to deliver critical core services and invest in new strategic initiatives with increasingly constrained financial resources. It is sometimes said that strategy is about making hard choices. Fortunately, the Library now has a Strategic Planning group, which is leading the staff through a comprehensive process to ensure that the hard choices are made and implemented in a timely fashion.

Though constrained, the Library's financial condition is quite stable, with balanced budgets and declining debt levels. It remains well positioned to inspire lifelong learning, advance knowledge, and strengthen our communities..



David G. Offensend
Treasurer
March 2010

FIGURE 1

**Neighborhood Libraries:
Operating Support and Revenue (\$187,360,000)**

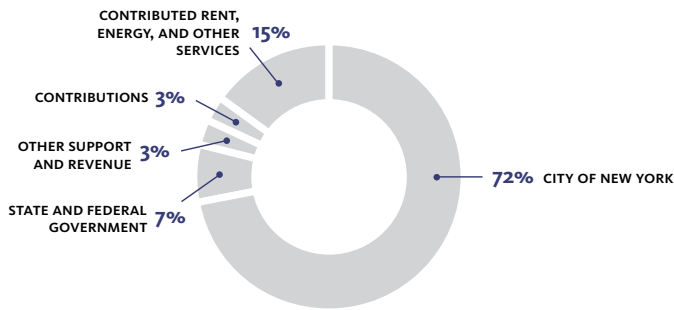


FIGURE 2

**Research Centers and Librarywide Programs:
Operating Support and Revenue (\$175,561,000)**

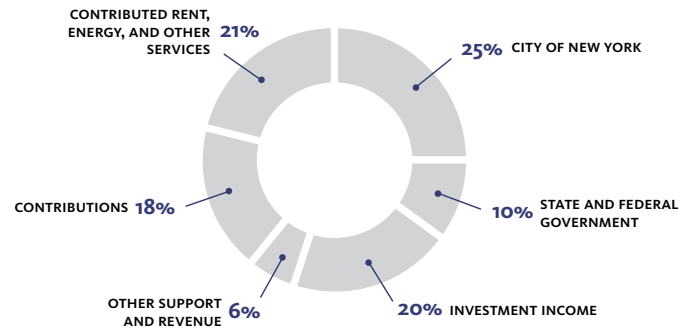


FIGURE 3

**Neighborhood Libraries:
Operating Expenses (\$186,183,000)**

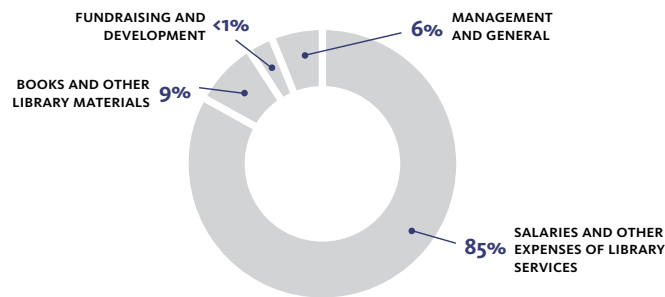


FIGURE 4

Research Centers and Librarywide Programs: Operating Expenses (\$177,109,000)

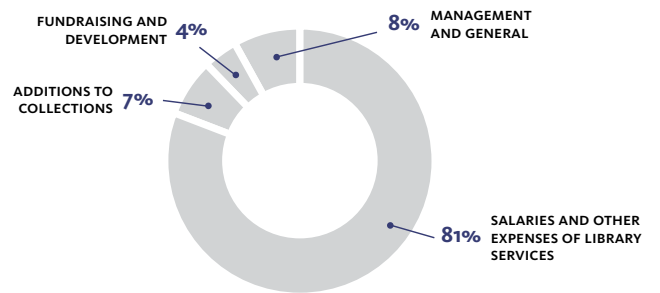
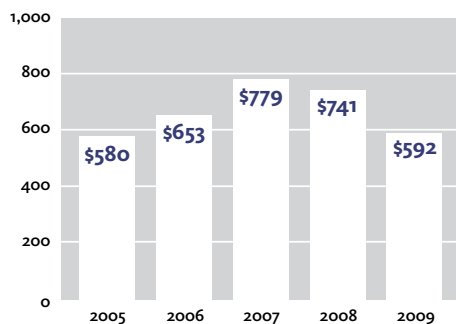


FIGURE 5

Change in Endowment (in millions)

MARKET VALUES AS OF JUNE 30, 2009



Balance Sheets

June 30, 2009 and 2008

IN THOUSANDS OF DOLLARS

	2009	2008
ASSETS		
Cash and cash equivalents	\$138,175	\$140,208
Receivables, net	171,420	146,344
Other assets	4,121	3,730
Assets restricted as to use	3,776	3,829
Investments, at fair value	589,993	753,785
Real estate investment, at cost	15,521	15,521
Fixed assets, net of accumulated depreciation	184,328	152,549
Collections	—	—
Total assets	1,107,334	1,215,966
LIABILITIES		
Accounts payable, accrued expenses, and other liabilities	69,063	50,034
Deferred revenue—City of New York and other	120,696	101,043
Long-term debt	95,930	99,400
Interest rate swaps	11,424	7,377
Accrued postretirement benefits	144,735	126,374
Total liabilities	441,848	384,228
NET ASSETS		
The Branch Libraries:		
• Unrestricted	(84,251)	(67,363)
• Temporarily restricted	69,296	62,439
• Permanently restricted	14,205	14,086
The Research Libraries and Librarywide Programs:		
• Unrestricted, primarily trustee-designated and net investment in fixed assets	49,328	254,108
• Temporarily restricted, including promises to give and net investment in fixed assets	238,026	190,181
• Permanently restricted	378,882	378,287
Total net assets	665,486	831,738
Total liabilities and net assets	\$1,107,334	\$1,215,966

Financial Activities

For the years ended June 30, 2009 and 2008

IN THOUSANDS OF DOLLARS	Neighborhood Libraries	Research Centers and Librarywide Programs	Total 2009	Total 2008
OPERATING SUPPORT AND REVENUES				
City of New York	\$135,103	\$44,573	\$179,676	\$142,574
State of New York	11,741	15,909	27,650	25,239
Federal government	955	1,096	2,051	1,486
Contributed rent, energy, and other services	27,703	37,115	64,818	62,243
Contributions from individuals, corporations, and foundations, including promises to give	5,034	31,797	36,831	41,231
Investment income used for operations, net	1,303	35,617	36,920	33,011
Fines, royalties, and other revenue	5,521	9,454	14,975	20,812
Total operating support and revenues	187,360	175,561	362,921	326,596
OPERATING EXPENSES				
Library services:				
• Books and other library materials*	16,466	—	16,466	14,422
• Salaries and other expenses	155,431	135,244	290,675	261,299
• Depreciation and amortization	2,667	8,120	10,787	10,460
Total library services	174,564	143,364	317,928	286,181
Fundraising and membership development	721	6,794	7,515	7,903
Management and general	10,898	14,309	25,207	25,063
Total operating expenses	186,183	164,467	350,650	319,147
Additions to collections*	—	12,642	12,642	15,325
Total operating expenses and additions to collections	186,183	177,109	363,292	334,472
Deficiency of operating support and revenues over operating expenses and additions to collections	(1,177)	(1,548)	(371)	(7,876)
NON-OPERATING SUPPORT, REVENUES, GAINS, AND LOSSES				
Gain from sale of donated art properties not capitalized	—	221	221	517
Additions to permanently restricted net assets	558	21,427	21,985	25,465
Funds designated for long-term investment	—	16,512	16,512	97,587
Investment return less than amounts used for operations	(6,847)	(186,566)	(193,413)	(65,775)
Postretirement benefit-related changes other than net periodic benefit cost	(4,224)	(2,915)	(7,139)	(1,103)
Change in value of interest rate swaps	—	(4,047)	(4,047)	(4,512)
Change in net assets before redesignation of net assets	(9,336)	(156,916)	(166,252)	44,303
Redesignation of net assets	(576)	576	—	—
Change in net assets	(9,912)	(156,340)	(166,252)	44,303
Net assets at beginning of year	9,162	822,576	831,738	787,435
Net assets (deficit) at end of year	(\$750)	\$666,236	\$665,486	\$831,738

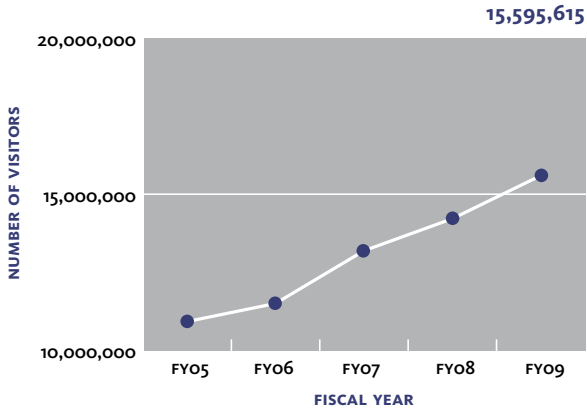
*BOOKS AND OTHER LIBRARY MATERIALS ACQUIRED BY THE RESEARCH CENTERS ARE DISPLAYED AS "ADDITIONS TO COLLECTIONS."

Facts and Figures

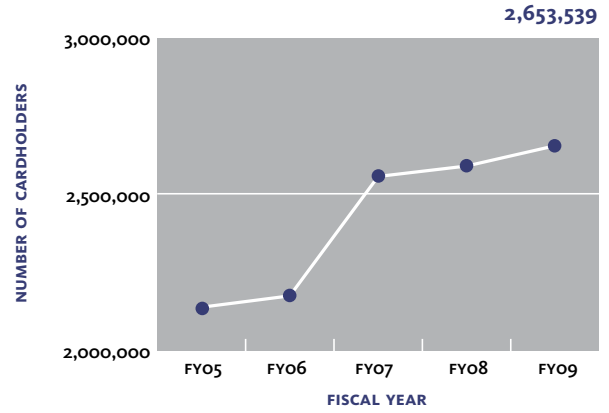


Visitors to NYPL

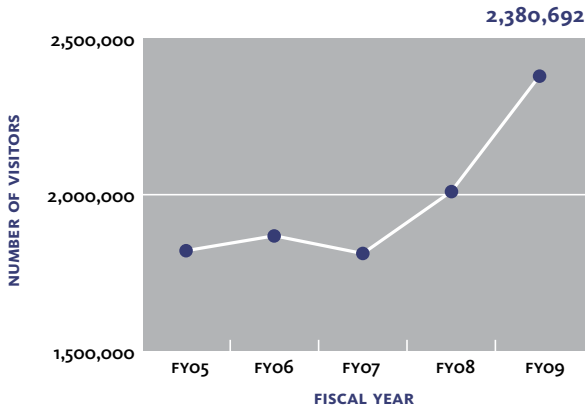
Neighborhood Library Visitors



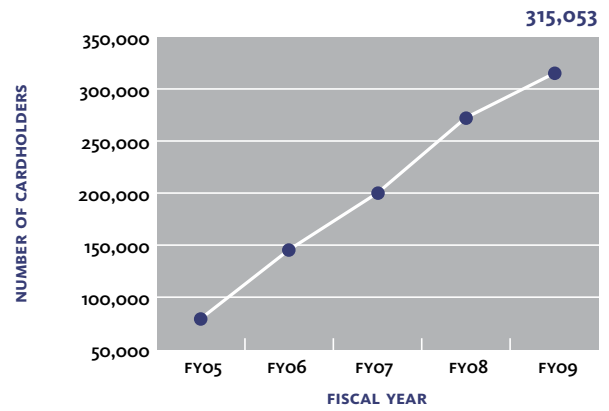
Neighborhood Library Cardholders



Research Center Visitors

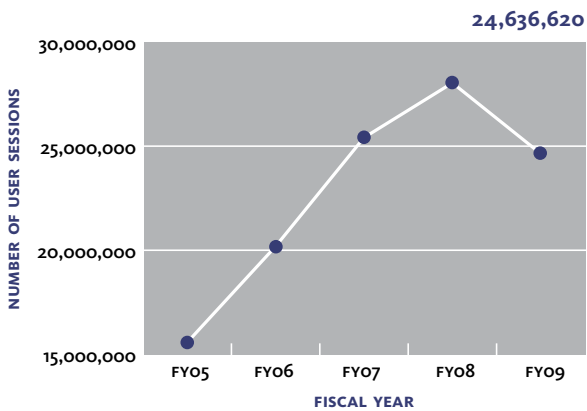


Research Center Cardholders



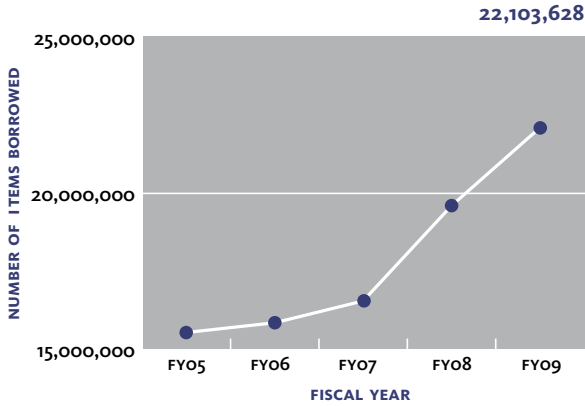
NOTE: Research Center Access card was discontinued on May 4, 2009

Visits to NYPL Website

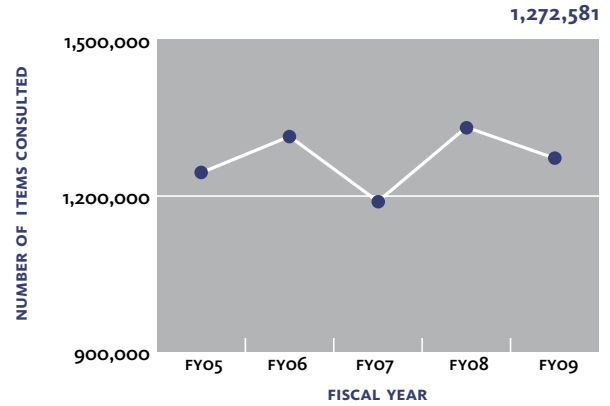


Usage of Materials/Resources at NYPL

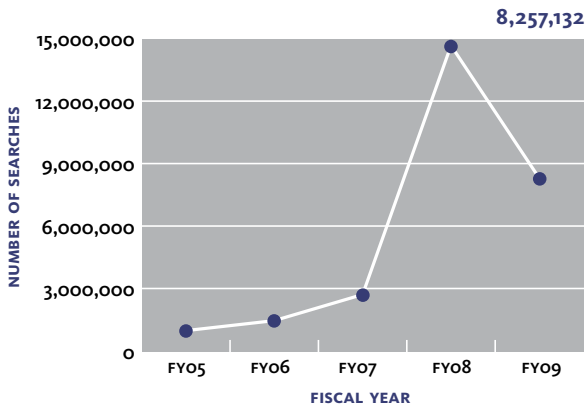
Neighborhood Library Materials Circulated



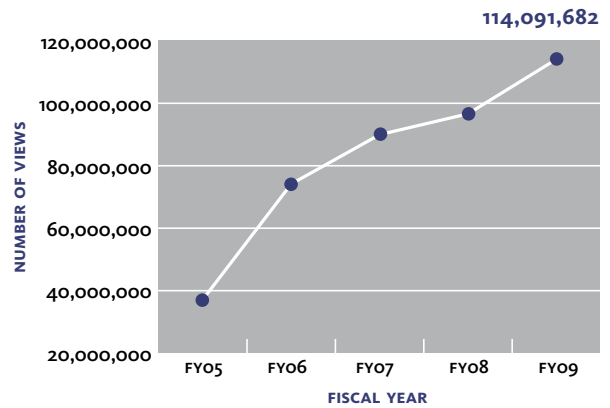
Research Center Materials Used



Electronic Resources Accessed



Digital Gallery Images Viewed

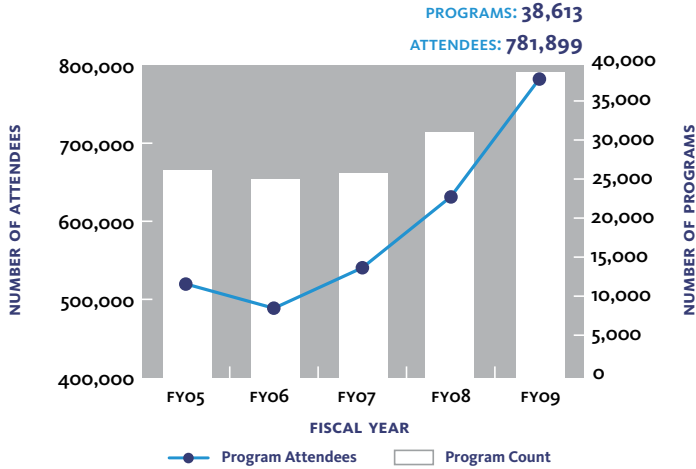


Holdings

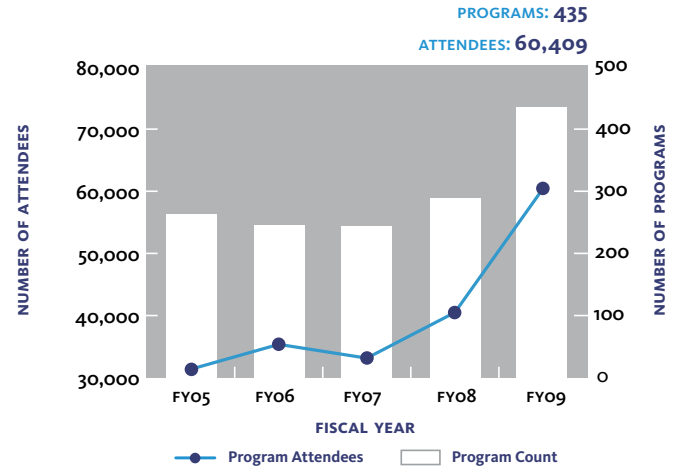
FISCAL YEAR	BRANCH COLLECTION HOLDINGS	RESEARCH COLLECTION HOLDINGS	NUMBER OF ELECTRONIC DATABASES OFFERED
FY09	8,708,869	44,356,334	414
FY08	7,565,579	44,160,825	480
FY07	7,299,286	43,975,362	456
FY06	7,055,138	43,773,335	347
FY05	7,026,679	43,583,505	370

Programs and Services at NYPL

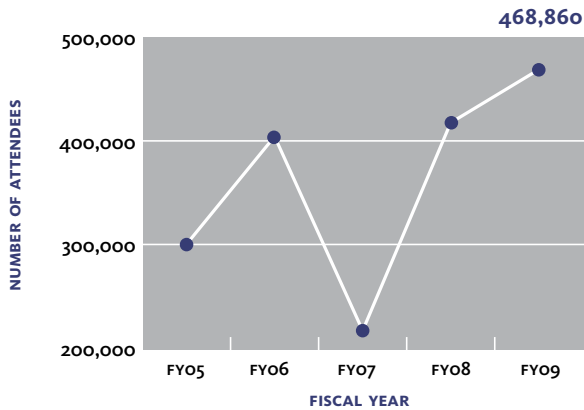
Neighborhood Library Programs and Attendance



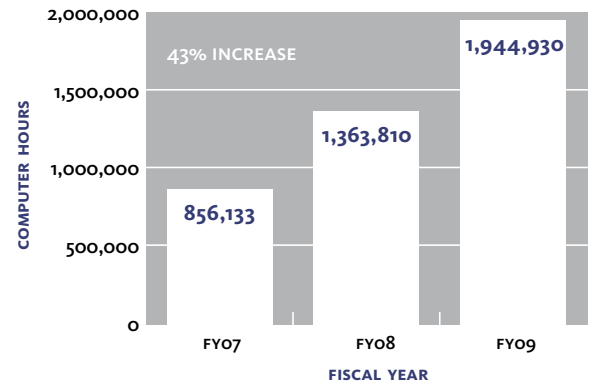
Research Center Programs and Attendance



Exhibition Attendance



Public Computer Use

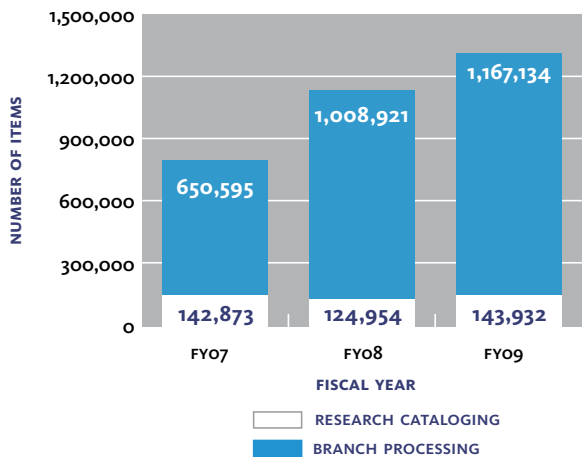


Reference Transactions

FISCAL YEAR	TELEPHONE	E-MAIL	CHAT	BRANCH ON-SITE INQUIRIES	RESEARCH ON-SITE INQUIRIES
FY09	46,769	9,245	11,337	14,211,795	452,948
FY08	37,628	9,753	7,479	14,060,250	615,986
FY07	47,234	12,951	8,429	15,644,180	615,967
FY06	44,813	13,353	7,858	12,477,756	556,820
FY05	41,715	13,398	7,220	13,215,518	572,874

Behind the Scenes at NYPL

Cataloging and Processing



Materials Preserved

FISCAL YEAR	PRINT MATERIALS & PRINTS	AUDIOTAPE & CDs (HOURS)	MOTION PICTURE (FOOTAGE)	VIDEOTAPE (HOURS)	ITEMS ADDED AT OFFSITE CLIMATE-CONTROLLED FACILITY (ReCAP)
FY09	133,961	224	73,555	1,183	91,138
FY08	156,433	884	7,138	1,796	111,419
FY07	162,161	253	6,000	1,105	138,324
FY06	145,249	770	1,775	3,351	131,099
FY05	163,879	1,372	12,969	2,006	147,822

Staffing

FISCAL YEAR	EMPLOYEES		VOLUNTEERS	
	NEIGHBORHOOD LIBRARIES	RESEARCH CENTERS	NEIGHBORHOOD LIBRARIES	RESEARCH CENTERS
FY09	1,997	940	1,002	397
FY08	2,128	1,016	1,036	394
FY07	2,151	1,004	1,175	342
FY06	2,121	1,026	1,105	350
FY05	2,120	1,086	1,147	278

Recommended Form of Bequest

The New York Public Library is a not-for-profit education corporation incorporated under the laws of the State of New York. The Library is exempt from federal income tax as an organization described in section 501(c)(3) of the Internal Revenue Code and is a publicly supported organization under section 170 of the Code.

Gifts and bequests to the Library are deductible under the federal income, estate, and gift tax laws. For federal tax purposes, the Library uses its formal corporate name: The New York Public Library, Astor, Lenox and Tilden Foundations (reflecting its incorporation by the consolidation of the Astor Library, the Lenox Library, and the Tilden Trust). The Trustees of the Library recommend that for estate planning purposes, friends consider the following language for use in their Wills:

“I give and bequeath (dollar amount, percentage of residuary estate, or description of property) to The New York Public Library, Astor, Lenox and Tilden Foundations, Stephen A. Schwarzman Building, Fifth Avenue and 42nd Street, New York, NY 10018, for the Library’s general purposes.”

If you wish to make a bequest for a specific purpose, it is suggested that you consider adding the following language to any restriction you may impose on your bequest:

“If at any time in the judgment of the Trustees of the Library the designated purpose of this bequest proves to be impracticable or impossible, I authorize the Trustees to use the income and principal of this bequest for any purpose they deem to be consistent with the general intent and purpose set forth herein.”

Should you decide to leave a bequest to the Library in your Will, you will become a member of the Bigelow Society. Created by the Library in 1991, the Bigelow Society is an honorary organization whose purpose is to recognize the generosity of individuals, during their lifetime, who include this institution in their estate plans. The Library expresses its gratitude to members by inviting them to special Library events and by listing their names in the Annual Report under the Bigelow Society.

If you or your attorney would like to discuss a bequest with a member of the Library’s staff, please call John M. Bacon at 212-930-0568, or write to him at plannedgifts@nypl.org or at the following address: Development Office, Room 73, The New York Public Library, Stephen A. Schwarzman Building, Fifth Avenue and 42nd Street, New York, NY 10018.



New York
Public
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