



Appointment of Director



X5B5HZSZ

Company Name: **RADIX GROUP LIMITED**

Company Number: **10043662**

Received for filing in Electronic Format on the: **13/07/2016**

New Appointment Details

Date of Appointment: **13/07/2016**

Name: **RT HON NICHOLAS WILLIAM PETER CLEGG**

The company confirms that the person named has consented to act as a director.

Service Address recorded as Company's registered office

Country/State Usually Resident: **ENGLAND**

Date of Birth: ****/01/1967**

Nationality: **BRITISH**

Occupation: **MEMBER OF PARLIAMENT**

Former Names:

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Administrator, Administrative Receiver, Receiver, Receiver Manager, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor.


WHO WE ARE,
WHAT WE DO
A MANIFESTO

RADIX

THINK
TANK
FOR THE
RADICAL
CENTRE

"WE CAN NOT SOLVE OUR PROBLEMS WITH THE
SAME LEVEL OF THINKING THAT CREATED THEM"

Albert Einstein

A blurred city street at sunset, with a large white and yellow graphic overlay. The text is positioned on the right side of the image.

“WHAT
COLLAPSED ON
SEPTEMBER 15, 2008,
WAS NOT JUST A BANK
OR A FINANCIAL SYSTEM.
WHAT FELL APART THAT DAY
WAS AN ENTIRE POLITICAL
PHILOSOPHY AND ECONOMIC
SYSTEM, A WAY OF THINKING ABOUT
AND LIVING IN THE WORLD.”

**Anatole Kaletsky
in Capitalism 4.0**



CHALLENGING
ESTABLISHED
NOTIONS.
RE-IMAGINING
OUR SOCIETIES

OUR GOAL is a sustainable society where all citizens can live securely with dignity, are active participants in society and are free to pursue their own interpretation of the good life.

WE AIM to achieve this by re-imagining the way our institutions function through utilizing contemporary ideas and technologies.

WE EXIST to translate this thinking into practical policy solutions. We seek to help bring the vitality of thinking outside the establishment to bear on the issues we all face.

WE ARE DETERMINED to challenge received wisdom. To be provocative enough to shake our institutions out of their complacency. We seek to undermine entrenched interests.

WE EXPLORE the potential of open source, participative citizenship that is now possible in a way that it never was in the past. To re-empower citizens to take charge of their own destinies.

CONTACT US:

hello@radix.org.uk

+44 7977 930 220

www.radix.org.uk

WE ARE LIVING A PARADOX

The current age is fizzing with energy, dynamism, creativity and human potential. It is one of unprecedented wealth – though not shared by all.

We find ourselves in an era of exceptional new possibilities – some using new technologies; more involving radical new thinking and social innovation to shape the institutions of the future.

Cultures, expectations, ways of living and doing are all changing dramatically before our eyes. The problems caused by entrenched thinking are obvious to us all.



INSTITUTIONAL
FAILURE IN
A TIME OF
INNOVATION

PREVIOUS ASSUMPTIONS ARE FALLING AWAY. THE OLD WAYS OF DOING THINGS ARE BEING CONSTANTLY DISRUPTED FOR THE BETTER.

Paradoxically, at a time when we have the means for people to be active participants in their own society, they have never felt more dis-empowered and ignored. As a result, we are seeing the rise of reactionary forces espousing the politics of blame and a return to an imaginary past that never existed.

The fault lies in our institutions and in approaches that are designed to address the problems of the last century, or the century before.

“YOU NEVER CHANGE THINGS BY FIGHTING THE EXISTING REALITY. TO CHANGE SOMETHING, BUILD A NEW MODEL THAT MAKES THE EXISTING MODEL OBSOLETE”

BUCKMINSTER FULLER

ENTREPRENEURIAL POLICY MAKING

Our core purpose is to find effective approaches to the most pressing issues affecting our societies, our economies and people's everyday lives.

We use our convening power to bring together citizens, thinkers and doers and to drive positive change.

We call this an entrepreneurial approach to policy making and implementation. Entrepreneurs can imagine a different world and then go out and create it. The entrepreneurial approach is the ability to think radically in a forward-looking fashion.

We explore solutions that challenge conventional wisdom and those interests that act to resist change.



CONVERTING
THE FIZZING
DYNAMISM OF THE
CONTEMPORARY
INTO ACTION

EXTREMIST
POPULISM OR
MINOR TWEAKS
TO ENTRENCHED
VIEWS ARE
NOT VIABLE
APPROACHES

THERE IS
ANOTHER WAY

WE OPERATE FROM THE RADICAL CENTRE

CENTRE because archaic notions of left and right are meaningless in the contemporary world. They no longer provide the tools to achieve progress fit for a twenty-first century world.

CENTRE because our policies need to work for the whole population not a few entrenched interests.

RADICAL because our institutions need to be constantly challenged, renewed and re-imagined to meet current and future needs.

We aim to show that there are exciting and liberating responses to the failures of the current system and the consequent public anger and frustration.

Extremist populism or minor tweaks to the entrenched establishment are not viable options.



THERE IS INDEED
ANOTHER WAY.

THE CHALLENGE LIES
IN CONVERTING NEW
IDEAS INTO POLICY
AND ACTION



SUCCESS IS ALL AROUND US

Many worldwide are scoring successes. They dare to think afresh. They use the resources they have to hand to solve issues faced by real people. They are creating a different way of doing and being.

The challenge is to bring these successes into the policy arena and replicate them at scale. To do so in the face of established forces that will continue to resist change. And to do so without falling into the industrialised and dehumanising processes that are destroying our humanity.

WHO WE ARE

We are politically non-aligned.

We have been founded to appeal to innovative, independent-minded people of all parties and none.

We believe that renewal and revitalisation of our democratic systems is not only imaginable but eminently achievable.

Our body of knowledge will be drawn both from a network of like-minded people and from citizens who have their own ideas about how their lives and prospects can be improved.

We hope to provide everyone who cares to engage with us with a platform through which they can make a difference.

We encourage debate and the meeting of minds across the conventional ideological divides.

WE PROVIDE YOU WITH A PLATFORM TO
ENGAGE AND MAKE A DIFFERENCE



JOIN US AND
MAKE A DIFFERENCE

▶ WHY WE'LL MAKE A DIFFERENCE

- On our web site (www.radix.org.uk) you can subscribe to receive our provocative articles by email
- Use our website to take part in broader debate, or comment on any of our suggestions
- Suggest ideas and projects to us by using the @radix_uk handle on Twitter or by emailing us at hello@radix.org.uk
- Help and participate at one of our listening events, when we take on one of the big issues and deconstruct it
- Let us know about any successful initiative that you know about or have participated in. We will work on ways to scale up such successes
- You can talk in public about the radical centre
- We are a UK registered educational charity. Make a contribution if you would like to support what we are doing

CONTACT US:

hello@radix.org.uk

+44 7977 930 220

www.radix.org.uk

RADIX

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London, 2016

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Registration No: 1167393



THINK
TANK
FOR THE
RADICAL
CENTRE

+44 7941-196-715
www.radix.org.uk
admin@radix.org.uk

Registered Office:
50 Rainbow Street
London
SE5 7TD

Registered Number:
10043662

Companies House

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Search for companies or officers

RADIX GROUP LIMITED

Company number **10043662**

Registered office address

The Raincloud Victoria, 76 Vincent Square, London, England, SW1P 2PD

Company status

Active

Company type

Private company limited by guarantee without share capital

Incorporated on

4 March 2016

Accounts

Next accounts made up to **31 March 2019**

due by **31 December 2019**

Last accounts made up to **31 March 2018**

Confirmation statement

Next statement date **3 March 2019**

due by **17 March 2019**

Last statement dated **3 March 2018**

Nature of business (SIC)

- 85590 - Other education not elsewhere classified

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Search for companies or officers

RADIX GROUP LIMITED

Company number **10043662**

Date	Type	Description	View / Download
16 Oct 2018	AP01	Appointment of Mr Nicholas Roland Bowers as a director on 16 October 2018	(2 pages)
15 Oct 2018	TM01	Termination of appointment of Michelle Joan Di Leo as a director on 15 October 2018	(1 page)
18 Apr 2018	AA	Micro company accounts made up to 31 March 2018	(2 pages) Download iXBRL (https://beta.companieshouse.gov.uk/company/10043662/filing-history/MzlwMjg3NDk0NmFkaXF6a2N4/document?format=xhtml&download=1)
04 Apr 2018	AP01	Appointment of Mr Robin Pauley as a director on 4 April 2018	(2 pages)
05 Mar 2018	CS01	Confirmation statement made on 3 March 2018 with no updates	(3 pages)
07 Dec 2017	AA	Full accounts made up to 31 March 2017	(12 pages)
06 Mar 2017	CS01	Confirmation statement made on 3 March 2017 with updates	(4 pages)
08 Dec 2016	TM01	Termination of appointment of Richard Neil Haythornthwaite as a director on 8 December 2016	(1 page)
23 Sep 2016	CH01	Director's details changed for Ms Fiona Elsbeth Douglas Melville on 23 September 2016	(3 pages)
15 Jul 2016	AP01	Appointment of Rt Hon Andrew David Lansley as a director on 14 July 2016	(2 pages)
14 Jul 2016	AP01	Appointment of Rt Hon Nicholas William Peter Clegg as a director on 13 July 2016	(2 pages)
13 Jul 2016	AD01	Registered office address changed from The Hexagon Building 76 Vincent Square London SW1P 2PD England to The Raincloud Victoria	(1 page)

76 Vincent Square London SW1P 2PD on 13
July 2016

01 Jul 2016	AD01	Registered office address changed from 50 Rainbow Street London SE5 7TD United Kingdom to The Hexagon Building 76 Vincent Square London SW1P 2PD on 1 July 2016	(1 page)
01 Jul 2016	AP01	Appointment of Ms Michelle Joan Di Leo as a director on 1 July 2016	(2 pages)
01 Jul 2016	AP01	Appointment of Ms Fiona Elsbeth Douglas Melville as a director on 1 July 2016	(2 pages)
08 Jun 2016	TM01	Termination of appointment of Andrew David Lansley as a director on 8 June 2016	(1 page)
03 Jun 2016	AP01	Appointment of Baron Andrew David Lansley as a director on 1 June 2016	(2 pages)
02 Jun 2016	AP01	Appointment of Rt Hon Stephen Nathan Kinnock as a director on 1 June 2016	(2 pages)
02 Jun 2016	AP01	Appointment of Mr Richard Neil Haythornthwaite as a director on 1 June 2016	(2 pages)
26 May 2016	MA	Memorandum and Articles of Association	(25 pages)
26 May 2016	RESOLUTIONS	Resolutions <ul style="list-style-type: none"> • RES01 - Resolution of alteration of Articles of Association 	(1 page)
29 Apr 2016	RESOLUTIONS	Resolutions <ul style="list-style-type: none"> • RES01 - Resolution of adoption of Articles of Association 	(27 pages)
31 Mar 2016	AP01	Appointment of Mr Joseph Zammit-Lucia as a director on 31 March 2016	(2 pages)
18 Mar 2016	TM01	Termination of appointment of Joseph Zammit-Lucia as a director on 18 March 2016	(1 page)
04 Mar 2016	NEWINC	Incorporation	(19 pages)

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Search for companies or officers

RADIX GROUP LIMITED

Company number **10043662**

- [Officers](#)
- [Persons with significant control \(https://beta.companieshouse.gov.uk/company/10043662/persons-with-significant-control\)](https://beta.companieshouse.gov.uk/company/10043662/persons-with-significant-control)

Filter officers

<input type="checkbox"/>
Current officers
Apply filter

13 officers / 4 resignations

TYRONE, Nicholas

Correspondence address **50 Rainbow Street, London, United Kingdom, SE5 7TD**

Role Active **Secretary**

Appointed on **4 March 2016**

BOWERS, Nicholas Roland

Correspondence address **The Raincloud Victoria, 76 Vincent Square, London, England, SW1P 2PD**

Role Active **Director**

Date of birth **October 1961**

Appointed on **16 October 2018**

Nationality **British**

Country of residence **England**

Occupation **Director**

CLEGG, Nicholas William Peter, Rt Hon

Correspondence address **The Raincloud Victoria, 76 Vincent Square, London, England, SW1P 2PD**

Role Active **Director**

Date of birth **January 1967**

Appointed on **13 July 2016**

Nationality **British**

Country of residence **England**

Occupation **Member Of Parliament**

KINNOCK, Stephen Nathan, Rt Hon

Correspondence address **The Raincloud Victoria, 76 Vincent Square, London, England, SW1P 2PD**

Role Active **Director**

Date of birth **January 1970**

Appointed on **1 June 2016**

Nationality **British**

Country of residence **Wales**

Occupation **Member Of Parliament**

LANSLEY, Andrew David, Lord

Correspondence address **The Raincloud Victoria, 76 Vincent Square, London, England, SW1P 2PD**

Role Active **Director**

Date of birth **December 1956**

Appointed on **14 July 2016**

Nationality **British**

Country of residence **England**

Occupation **House Of Lords**

MELVILLE, Fiona Elsbeth Douglas

Correspondence address **76 Vincent Square, 76 Vincent Square, London, England, SW1P 2PD**

Role Active **Director**

Date of birth **September 1976**

Appointed on **1 July 2016**

Nationality **British**

Country of residence **England**

Occupation **Director**

PAULEY, Robin

Correspondence address **62 62 New Caledonian Wharf, 6 Odessa Street, London, England, SE16 7TW**

Role Active **Director**

Date of birth **April 1948**

Appointed on **4 April 2018**

Nationality **British**

Country of residence **England**

Occupation **Director**

SILVER, Nicholas Gavin

Correspondence address **50 Rainbow Street, London, United Kingdom, SE5 7TD**

Role Active **Director**

Date of birth **October 1969**

Appointed on **4 March 2016**

Nationality **British**

Country of residence **England**

Occupation **Actuary**

ZAMMIT-LUCIA, Joseph, Dr

Correspondence address **The Raincloud Victoria, 76 Vincent Square, London, England, SW1P 2PD**

Role Active **Director**

Date of birth **March 1956**

Appointed on **31 March 2016**

Nationality **Dutch**

Country of residence **Netherlands**

Occupation **Journalist**

DI LEO, Michelle Joan

Correspondence address **The Raincloud Victoria, 76 Vincent Square, London, England, SW1P 2PD**

Role Resigned **Director**

Date of birth **May 1970**

Appointed on **1 July 2016**

Resigned on **15 October 2018**

Nationality **British**

Country of residence **England**

Occupation **Public Affairs**

HAYTHORNTHWAITE, Richard Neil

Correspondence address **The Raincloud Victoria, 76 Vincent Square, London, England, SW1P 2PD**

Role Resigned **Director**

Date of birth **December 1956**

Appointed on **1 June 2016**

Resigned on **8 December 2016**

Nationality **British**

Country of residence **England**

Occupation **Business Executive**

LANSLEY, Andrew David, Lord

Correspondence address **50 Rainbow Street, London, United Kingdom, SE5 7TD**

Role Resigned **Director**

Date of birth **December 1956**

Appointed on **1 June 2016**

Resigned on **8 June 2016**

Nationality **British**

Country of residence **England**

Occupation **House Of Lords**

ZAMMIT-LUCIA, Joseph, Dr

Correspondence address **50 Rainbow Street, London, United Kingdom, SE5 7TD**

Role Resigned **Director**

Date of birth **March 1956**

Appointed on **4 March 2016**

Resigned on **18 March 2016**

Nationality **Dutch**

Country of residence **Netherlands**

Occupation **Writer**

[Is there anything wrong with this page?](#)

File Copy



**CERTIFICATE OF INCORPORATION
OF A
PRIVATE LIMITED COMPANY**

Company Number 10043662

The Registrar of Companies for England and Wales, hereby certifies that

RADIX GROUP LIMITED

is this day incorporated under the Companies Act 2006 as a private company, that the company is limited by guarantee, and the situation of its registered office is in England and Wales

Given at Companies House, Cardiff, on 4th March 2016



N100436629

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**



Companies House

IN01(ef)

Application to register a company

Received for filing in Electronic Format on the: 03/03/2016



X51ZF79L

*Company Name
in full:* **RADIX GROUP LIMITED**

Company Type: **Private limited by guarantee**

*Situation of Registered
Office:* **England and Wales**

*Proposed Register
Office Address:* **50 RAINBOW STREET
LONDON
UNITED KINGDOM
SE5 7TD**

I wish to adopt entirely bespoke articles

Proposed Officers

Company Secretary 1

Type: **Person**
Full forename(s): **MR NICHOLAS**

Surname: **TYRONE**

Former names:

Service Address: **50 RAINBOW STREET
LONDON
UNITED KINGDOM
SE5 7TD**

The subscribers confirm that the person named has consented to act as a secretary.

Company Director 1

Type: **Person**
Full forename(s): **MR NICHOLAS**

Surname: **SILVER**

Former names:

Service Address: **50 RAINBOW STREET
LONDON
UNITED KINGDOM
SE5 7TD**

Country/State Usually Resident: **UNITED KINGDOM**

Date of Birth: ****/10/1969** *Nationality:* **BRITISH**

Occupation: **ACTUARY**

The subscribers confirm that the person named has consented to act as a director.

Company Director 2

Type: **Person**
Full forename(s): **DR JOSEPH**

Surname: **ZAMMIT-LUCIA**

Former names:

Service Address: **50 RAINBOW STREET
LONDON
UNITED KINGDOM
SE5 7TD**

Country/State Usually Resident: **NETHERLANDS**

Date of Birth: ****/03/1956** *Nationality:* **NETHERLANDS**

Occupation: **WRITER**

The subscribers confirm that the person named has consented to act as a director.

Statement of Guarantee

I confirm that if the company is wound up while I am a member , or within one year after I cease to be a member, I will contribute to the assets of the company by such amount as may be required for :

- payment of debts and liabilities of the company contracted before I cease to be a member;*
- payments of costs, charges and expenses of winding up, and;*
- adjustment of the rights of the contributors among ourselves, not exceeding the specified amount below.*

Name: **JOSEPH ZAMMIT-LUCIA**

Address: **50 RAINBOW STREET
LONDON
UNITED KINGDOM
SE5 7TD**

Amount Guaranteed: **1**

Statement of Compliance

I confirm the requirements of the Companies Act 2006 as to registration have been complied with.

Authorisation

Authoriser Designation: **subscriber**

Authenticated: **Yes**

COMPANY NOT HAVING A SHARE CAPITAL

MEMORANDUM OF ASSOCIATION

OF

RADIX GROUP LIMITED

Each subscriber to this memorandum of association wishes to form a company under the Companies Act 2006 and agrees to become a member of the Company.

Name of each subscriber

Authentication by each subscriber

Joseph Zammit-Lucia

Date 3 March 2016

THE COMPANIES ACT 2006
COMPANY LIMITED BY GUARANTEE
ARTICLES OF ASSOCIATION
Of
RADIX GROUP LIMITED

PART 1
INTERPRETATION AND LIMITATION OF LIABILITY

1 Defined terms

- (1) The regulations contained in the Model Articles for Private Companies Limited by Guarantee set out in Schedule 2 of The Companies (Model Articles) Regulations 2008 (SI 3229/2008), shall not apply to the Company.
- (2) In the articles, unless the context requires otherwise:
- | | |
|---------------------------|--|
| "the 2006 Act" | means the Companies Act 2006; |
| "articles" | means the Company's articles of association; |
| "bankruptcy" | includes individual insolvency proceedings in a jurisdiction other than England and Wales or Northern Ireland which have an effect similar to that of bankruptcy; |
| "chairman" | has the meaning given in article 12; |
| "chairman of the meeting" | has the meaning given in article 25; |
| "Companies Acts" | means the Companies Acts (as defined in section 2 of the Companies Act 2006, in so far as they apply to the Company); |
| "director" | means a director of the Company, and includes any person occupying the position of director, by whatever name called; |
| "document" | includes, unless otherwise specified, any document sent or supplied in electronic form; |
| "electronic form" | has the meaning given in section 1168 of the 2006 Act; |
| "member" | has the meaning given in section 112 of the 2006 Act; |
| "ordinary resolution" | has the meaning given in section 282 of the 2006 Act; |
| "participate" | in relation to a directors' meeting, has the meaning given in article 10; |
| "proxy notice" | has the meaning given in article 31; |
| "special resolution" | has the meaning given in section 283 of the 2006 Act; |
| "subsidiary" | has the meaning given in section 1159 of the 2006 Act; and |
| "writing" | means the representation or reproduction of words, symbols or other information in a visible form by any method or combination of methods, whether sent or supplied in electronic form or otherwise. |

Unless the context otherwise requires, other words or expressions contained in these articles bear the same meaning as in the 2006 Act as in force on the date when these articles become binding on the Company.

2 Liability of members

The liability of each member is limited to £1.00, being the amount that each member undertakes to contribute to the assets of the Company in the event of its being wound up while he is a member or within one year after he ceases to be a member, for:

- (a) payment of the Company's debts and liabilities contracted before he ceases to be a

- member,
- (b) payment of the costs, charges and expenses of winding up, and
- (c) adjustment of the rights of the contributories among themselves.

PART 2
DIRECTORS
DIRECTORS' POWERS AND RESPONSIBILITIES

3 Directors' general authority

Subject to the articles, the directors are responsible for the management of the Company's business, for which purpose they may exercise all the powers of the Company.

4 Members' reserve power

- (1) The members may, by special resolution, direct the directors to take, or refrain from taking, specified action.
- (2) No such special resolution invalidates anything which the directors have done before the passing of the resolution.

5 Directors may delegate

- (1) Subject to the articles, the directors may delegate any of the powers which are conferred on them under the articles:
 - (a) to such person or committee;
 - (b) by such means (including by power of attorney);
 - (c) to such an extent;
 - (d) in relation to such matters or territories; and
 - (e) on such terms and conditions; as they think fit.
- (2) If the directors so specify, any such delegation may authorise further delegation of the directors' powers by any person to whom they are delegated.
- (3) The directors may revoke any delegation in whole or part, or alter its terms and conditions.

6 Committees

- (1) Committees to which the directors delegate any of their powers must follow procedures which are based as far as they are applicable on those provisions of the articles which govern the taking of decisions by directors.
- (2) The directors may make rules of procedure for all or any committees, which prevail over rules derived from the articles if they are not consistent with them.

DECISION-MAKING BY DIRECTORS

7 Directors to take decisions collectively

- (1) The general rule about decision-making by directors is that any decision of the directors must be either a majority decision at a meeting or a decision taken in accordance with article 8.
- (2) If:
 - (a) the Company only has one director, and
 - (b) no provision of the articles requires it to have more than one director,

the general rule does not apply, and the director may, subject to articles 8(3) and 16 take decisions without regard to any other of the provisions of the articles relating to directors' decision-making.

8 Unanimous decisions

- (1) A decision of the directors is taken in accordance with this article when all eligible directors indicate to each other by any means that they share a common view on a matter.

- (2) Such a decision may take the form of a resolution in writing, copies of which have been signed by each eligible director or to which each eligible director has otherwise indicated agreement in writing.
- (3) References in this article to eligible directors are to directors who would have been entitled to vote on the matter had it been proposed as a resolution at a directors' meeting.
- (4) A decision may not be taken in accordance with this article if the eligible directors would not have formed a quorum at such a meeting.

9 Calling a directors' meeting

- (1) Any director may call a directors' meeting by giving notice of the meeting to the directors or by authorising the Company secretary (if any) to give such notice.
- (2) Notice of any directors' meeting must indicate:
 - (a) its proposed date and time;
 - (b) where it is to take place; and
 - (c) if it is anticipated that directors participating in the meeting will not be in the same place, how it is proposed that they should communicate with each other during the meeting.
- (3) Notice of a directors' meeting must be given to each director, but need not be in writing.
- (4) Notice of a directors' meeting need not be given to directors who waive their entitlement to notice of that meeting, by giving notice to that effect to the Company not more than 7 days after the date on which the meeting is held. Where such notice is given after the meeting has been held, that does not affect the validity of the meeting, or of any business conducted at it.

10 Participation in directors' meetings

- (1) Subject to the articles, directors participate in a directors' meeting, or part of a directors' meeting, when:
 - (a) the meeting has been called and takes place in accordance with the articles, and
 - (b) they can each communicate to the others any information or opinions they have on any particular item of the business of the meeting.
- (2) In determining whether directors are participating in a directors' meeting, it is irrelevant where any director is or how they communicate with each other.
- (3) If all the directors participating in a meeting are not in the same place, they may decide that the meeting is to be treated as taking place wherever any of them is.

11 Quorum for directors' meetings

- (1) At a directors' meeting, unless a quorum is participating, no proposal is to be voted on, except a proposal to call another meeting.
- (2) The quorum for directors' meetings may be fixed from time to time by a decision of the directors, but it must never be less than two, and unless otherwise fixed it is two.
- (3) If the total number of directors for the time being is less than the quorum required, the directors must not take any decision other than a decision:
 - (a) to appoint further directors, or;
 - (b) to call a general meeting so as to enable the members to appoint further directors.

12 Chairing of directors' meetings

- (1) The directors may appoint a director to chair their meetings.
- (2) The person so appointed for the time being is known as the chairman.
- (3) The directors may terminate the chairman's appointment at any time.
- (4) If the chairman is not participating in a directors' meeting within ten minutes of the time at which it was to start, the participating directors must appoint one of themselves to chair it.

13 Casting vote

- (1) If the numbers of votes for and against a proposal are equal, the chairman or other director chairing the meeting has a casting vote.
- (2) But this does not apply if, in accordance with the articles, the chairman or other director is not to be counted as participating in the decision-making process for quorum or voting purposes.

14 Conflicts of interest

- (1) If a proposed decision of the directors is concerned with an actual or proposed transaction or arrangement with the Company in which a director is interested, that director is not to be counted as participating in the decision-making process for quorum or voting purposes.
- (2) But if paragraph (3) applies, a director who is interested in an actual or proposed transaction or arrangement with the Company is to be counted as participating in the decision-making process for quorum and voting purposes.
- (3) This paragraph applies when:
 - (a) the Company by ordinary resolution disapplies the provision of the articles which would otherwise prevent a director from being counted as participating in the decision-making process;
 - (b) the director's interest cannot reasonably be regarded as likely to give rise to a conflict of interest; or
 - (c) the director's conflict of interest arises from a permitted cause.
- (4) For the purposes of this article, the following are permitted causes:
 - (a) a guarantee given, or to be given, by or to a director in respect of an obligation incurred by or on behalf of the Company or any of its subsidiaries;
 - (b) subscription, or an agreement to subscribe, for shares or other securities of any of the Company's subsidiaries, or to underwrite, sub-underwrite, or guarantee subscription for any such shares or securities; and
 - (c) arrangements pursuant to which benefits are made available to employees and directors or former employees and directors of the Company or any of its subsidiaries which do not provide special benefits for directors or former directors.
- (5) For the purposes of this article, references to proposed decisions and decision-making processes include any directors' meeting or part of a directors' meeting.
- (6) Subject to paragraph (7), if a question arises at a meeting of directors or of a committee of directors as to the right of a director to participate in the meeting (or part of the meeting) for voting or quorum purposes, the question may, before the conclusion of the meeting, be referred to the chairman whose ruling in relation to any director other than the chairman is to be final and conclusive.
- (7) If any question as to the right to participate in the meeting (or part of the meeting) should arise in respect of the chairman, the question is to be decided by a decision of the directors at that meeting, for which purpose the chairman is not to be counted as participating in the meeting (or that part of the meeting) for voting or quorum purposes.
- (8) Where the number of non-conflicted directors is less than the quorum for the purposes of approving a resolution authorising any situation or transaction constituting a conflict as anticipated by the Companies Acts, the quorum shall be all the disinterested directors.
- (9) When all the directors of the Company are conflicted, the Company shall pass the conflict to the Company's members for approval by ordinary resolution.

15 Records of decisions to be kept

The directors must ensure that the Company keeps a record, in writing, for at least 10 years from the date of the decision recorded, of every unanimous or majority decision taken by the directors.

16 Directors' discretion to make further rules

Subject to the articles, the directors may make any rule which they think fit about how they take decisions and about how such rules are to be recorded or communicated to directors.

APPOINTMENT OF DIRECTORS

17 Methods of appointing directors

- (1) Any person who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director:
 - (a) by ordinary resolution, or

- (b) by a decision of the directors.
- (2) In any case where, as a result of death, the Company has no members and no directors, the personal representatives of the last member to have died have the right, by notice in writing, to appoint a person to be a director.
- (3) For the purposes of paragraph (2), where 2 or more members die in circumstances rendering it uncertain who was the last to die, a younger member is deemed to have survived an older member.

18 Termination of director's appointment

A person ceases to be a director as soon as:

- (a) that person ceases to be a director by virtue of any provision of the 2006 Act or is prohibited from being a director by law;
- (b) a bankruptcy order is made against that person;
- (c) a composition is made with that person's creditors generally in satisfaction of that person's debts;
- (d) a registered medical practitioner who is treating that person gives a written opinion to the Company stating that that person has become physically or mentally incapable of acting as a director and may remain so for more than three months;
- (e) notification is received by the Company from the director that the director is resigning from office, and such resignation has taken effect in accordance with its terms.

19 Directors' remuneration

- (1) Directors may undertake any services for the Company that the directors decide.
- (2) Directors are entitled to such remuneration as the directors determine:
 - (a) for their services to the Company as directors, and
 - (b) for any other service which they undertake for the Company.
- (3) Subject to the articles, a director's remuneration may:
 - (a) take any form, and
 - (b) include any arrangements in connection with the payment of a pension, allowance or gratuity, or any death, sickness or disability benefits, to or in respect of that director.
- (4) Unless the directors decide otherwise, directors' remuneration accrues from day to day.
- (5) Unless the directors decide otherwise, directors are not accountable to the Company for any remuneration which they receive as directors or other officers or employees of the Company's subsidiaries or of any other body corporate in which the Company is interested.

20 Directors' expenses

The Company may pay any reasonable expenses which the directors properly incur in connection with their attendance at-

- (a) meetings of directors or committees of directors;
 - (b) general meetings, or
 - (c) separate meetings of the holders of debentures of the Company;
- or otherwise in connection with the exercise of their powers and the discharge of their responsibilities in relation to the Company.

PART 3

MEMBERS

BECOMING AND CEASING TO BE A MEMBER

21 Applications for membership

No person shall become a member of the Company unless:

- (a) that person has completed an application for membership in a form approved by the directors, and
- (b) the directors have approved the application.

22 Termination of membership

- (1) A member may withdraw from membership of the Company by giving 7 days' notice to the Company in writing.
- (2) Membership is not transferable.
- (3) A person's membership terminates when that person dies or ceases to exist.

ORGANISATION OF GENERAL MEETINGS

23 Attendance and speaking at general meetings

- (1) A person is able to exercise the right to speak at a general meeting when that person is in a position to communicate to all those attending the meeting, during the meeting, any information or opinions which that person has on the business of the meeting.
- (2) A person is able to exercise the right to vote at a general meeting when:
 - (a) that person is able to vote, during the meeting, on resolutions put to the vote at the meeting, and
 - (b) that person's vote can be taken into account in determining whether or not such resolutions are passed at the same time as the votes of all the other persons attending the meeting.
- (3) The directors may make whatever arrangements they consider appropriate to enable those attending a general meeting to exercise their rights to speak or vote at it.
- (4) In determining attendance at a general meeting, it is immaterial whether any two or more members attending it are in the same place as each other.
- (5) Two or more persons who are not in the same place as each other attend a general meeting if their circumstances are such that if they have (or were to have) rights to speak and vote at that meeting, they are (or would be) able to exercise them.

24 Quorum for general meetings

The quorum for a general meeting shall be determined according to section 318 of the 2006 Act and no business other than the appointment of the chairman of the meeting is to be transacted at a general meeting if the persons attending it do not constitute a quorum.

25 Chairing general meetings

- (1) If the directors have appointed a chairman, the chairman shall chair general meetings if present and willing to do so.
- (2) If the directors have not appointed a chairman, or if the chairman is unwilling to chair the meeting or is not present within ten minutes of the time at which a meeting was due to start:
 - (a) the directors present, or
 - (b) (if no directors are present), the meeting,must appoint a director or member to chair the meeting, and the appointment of the chairman of the meeting must be the first business of the meeting.
- (3) The person chairing a meeting in accordance with this article is referred to as "the chairman of the meeting".

26 Attendance and speaking by directors and non-members

- (1) Directors may attend and speak at general meetings, whether or not they are members.
- (2) The chairman of the meeting may permit other persons who are not members of the Company to attend and speak at a general meeting.

27. Adjournment

- (1) If the persons attending a general meeting within half an hour of the time at which the meeting was due to start do not constitute a quorum, or if during a meeting a quorum ceases to be present, the chairman of the meeting must adjourn it.
- (2) The chairman of the meeting may adjourn a general meeting at which a quorum is present if:
 - (a) the meeting consents to an adjournment, or
 - (b) it appears to the chairman of the meeting that an adjournment is necessary to protect the safety of any person attending the meeting or ensure that the business of the

- meeting is conducted in an orderly manner.
- (3) The chairman of the meeting must adjourn a general meeting if directed to do so by the meeting.
 - (4) When adjourning a general meeting, the chairman of the meeting must:
 - (a) either specify the time and place to which it is adjourned or state that it is to continue at a time and place to be fixed by the directors, and
 - (b) have regard to any directions as to the time and place of any adjournment which have been given by the meeting.
 - (5) If the continuation of an adjourned meeting is to take place more than 14 days after it was adjourned, the Company must give at least 7 clear days' notice of it (that is, excluding the day of the adjourned meeting and the day on which the notice is given):
 - (a) to the same persons to whom notice of the Company's general meetings is required to be given, and
 - (b) containing the same information which such notice is required to contain.
 - (6) No business may be transacted at an adjourned general meeting which could not properly have been transacted at the meeting if the adjournment had not taken place.

VOTING AT GENERAL MEETINGS

28 Voting: general

A resolution put to the vote of a general meeting must be decided on a show of hands unless a poll is duly demanded and acted upon in accordance with these articles and sections 321 and 322 of the 2006 Act.

29 Errors and disputes

- (1) No objection may be raised to the qualification of any person voting at a general meeting except at the meeting or adjourned meeting at which the vote objected to is tendered, and every vote not disallowed at the meeting is valid.
- (2) Any such objection must be referred to the chairman of the meeting whose decision is final.

30 Poll votes

- (1) A poll on a resolution may be demanded:
 - (a) in advance of the general meeting where it is to be put to the vote, or
 - (b) at a general meeting, either before a show of hands on that resolution or immediately after the result of a show of hands on that resolution is declared.
- (2) A poll may be demanded by:
 - (a) the chairman of the meeting;
 - (b) the directors;
 - (c) two or more persons having the right to vote on the resolution; or
 - (d) a person or persons representing not less than one tenth of the total voting rights of all the members having the right to vote on the resolution.
- (3) A demand for a poll may be withdrawn if:
 - (a) the poll has not yet been taken, and
 - (b) the chairman of the meeting consents to the withdrawal.
- (4) Polls must be taken immediately and in such manner as the chairman of the meeting directs.

31 Content of proxy notices

- (1) Proxies may only validly be appointed by a notice in writing (a "proxy notice") which:
 - (a) states the name and address of the member appointing the proxy;
 - (b) identifies the person appointed to be that member's proxy and the general meeting in relation to which that person is appointed;
 - (c) is signed by or on behalf of the member appointing the proxy, or is authenticated in such manner as the directors may determine; and
 - (d) is delivered to the Company in accordance with the articles and any instructions

- contained in the notice of the general meeting to which they relate.
- (2) The company may require proxy notices to be delivered in a particular form, and may specify different forms for different purposes.
 - (3) Proxy notices may specify how the proxy appointed under them is to vote (or that the proxy is to abstain from voting) on one or more resolutions.
 - (4) Unless a proxy notice indicates otherwise, it must be treated as:
 - (a) allowing the person appointed under it as a proxy discretion as to how to vote on any ancillary or procedural resolutions put to the meeting, and
 - (b) appointing that person as a proxy in relation to any adjournment of the general meeting to which it relates as well as the meeting itself.

32 Delivery of proxy notices

- (1) A person who is entitled to attend, speak or vote (either on a show of hands or on a poll) at a general meeting remains so entitled in respect of that meeting or any adjournment of it, even though a valid proxy notice has been delivered to the Company by or on behalf of that person.
- (2) An appointment under a proxy notice may be revoked by delivering to the Company a notice in writing given by or on behalf of the person by whom or on whose behalf the proxy notice was given.
- (3) A notice revoking a proxy appointment only takes effect if it is delivered before the start of the meeting or adjourned meeting to which it relates.
- (4) If a proxy notice is not executed by the person appointing the proxy, it must be accompanied by written evidence of the authority of the person who executed it to execute it on the appointor's behalf.

33 Amendments to resolutions

- (1) An ordinary resolution to be proposed at a general meeting may be amended by ordinary resolution if:
 - (a) notice of the proposed amendment is given to the Company in writing by a person entitled to vote at the general meeting at which it is to be proposed not less than 48 hours before the meeting is to take place (or such later time as the chairman of the meeting may determine), and
 - (b) the proposed amendment does not, in the reasonable opinion of the chairman of the meeting, materially alter the scope of the resolution.
- (2) A special resolution to be proposed at a general meeting may be amended by ordinary resolution, if:
 - (a) the chairman of the meeting proposes the amendment at the general meeting at which the resolution is to be proposed, and
 - (b) the amendment does not go beyond what is necessary to correct a grammatical or other non-substantive error in the resolution.
- (3) If the chairman of the meeting, acting in good faith, wrongly decides that an amendment to a resolution is out of order, the chairman's error does not invalidate the vote on that resolution.

PART 4 ADMINISTRATIVE ARRANGEMENTS

34 Means of communication to be used

- (1) Anything sent or supplied by or to the Company under the articles may be sent or supplied in any way in which the 2006 Act provides for documents or information which are authorised or required by any provision of that Act to be sent or supplied by or to the Company.
- (2) Every notice convening a general meeting shall comply with the provisions of section 307 and 325 of the 2006 Act as to the length of notice required for the meeting and the giving of information to members in regard to their right to appoint proxies; and notices of and other communications relating to any general meeting which any member is entitled to receive shall be sent to the directors and to the auditor for the time being of the Company.
- (3) Any notice or document to be sent or supplied to a director in connection with the taking of decisions by directors may also be sent or supplied by the means by which that director has

asked to be sent or supplied with such notices or documents for the time being.

- (4) A director may agree with the Company that notices or documents sent to that director in a particular way are to be deemed to have been received within a specified time of their being sent, and for the specified time to be less than 48 hours.

35 Company seals

- (1) Any common seal may only be used by the authority of the directors.
- (2) The directors may decide by what means and in what form any common seal is to be used.
- (3) Unless otherwise decided by the directors, if the Company has a common seal and it is affixed to a document, the document must also be signed by at least one authorised person in the presence of a witness who attests the signature.
- (4) For the purposes of his article, an authorised person is:
- (a) any director of the Company;
 - (b) the Company secretary (if any); or
 - (c) any person authorised by the directors for the purpose of signing documents to which the common seal is applied.

36 No right to inspect accounts and other records

Except as provided by law or authorised by the directors or an ordinary resolution of the Company, no person is entitled to inspect any of the Company's accounting or other records or documents merely by virtue of being a member.

37 Provision for employees on cessation of business

The directors may decide to make provision for the benefit of persons employed or formerly employed by the Company or any of its subsidiaries (other than a director or former director or shadow director) in connection with the cessation or transfer to any person of the whole or part of the undertaking of the Company or that subsidiary.

38 Rules

- (1) The directors may from time to time make such rules or bye laws as they may deem necessary or expedient or convenient for the proper conduct and management of the Company and for the purposes of prescribing classes of and conditions of membership, and in particular but without prejudice to the generality of the foregoing, they may by such rules or bye laws regulate:
- (a) the admission and classification of members of the Company (including the admission of organisations to membership) and the rights and privileges of such members, and the conditions of membership and the terms on which members may resign or have their membership terminated and the entrance fees, subscriptions and other fees or payments to be made by members;
 - (b) the conduct of members of the Company in relation to one another, and to the Company's servants;
 - (c) the setting aside of the whole or any part or parts of the Company's premises at any particular time or times or for any particular purpose or purposes;
 - (d) the procedure at general meetings and meetings of the directors and committees of the directors in so far as such procedure is not regulated by the Articles;
 - (e) generally, all such matters as are commonly the subject matter of company rules.
- (2) The Company in general meeting shall have power to alter, add to or repeal the rules or bye laws and the directors shall adopt such means as they think sufficient to bring to the notice of members of the Company all such rules or bye laws, which shall be binding on all members of the Company. Provided that no rule or bye law shall be inconsistent with, or shall affect or repeal anything contained in, the Memorandum or the Articles.

39 Profits not to be distributed

The income and property of the Company shall be applied solely towards the promotion of the Company's objects and activities and no part shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to members of the Company, and no Director shall be appointed to any office of the Company paid by salary or fees or receive any remuneration or other benefit in money or money's worth from the Company: Provided that nothing in this document shall prevent any payment in good faith by the Company:

- (a) of the usual professional charges for business done by any Director or member of the Company who is a solicitor, accountant or other person engaged in a profession when instructed by the Company to act in a professional capacity on its behalf: Provided that at no time shall a majority of the Directors benefit under this provision and that a Director shall withdraw from any meeting at which his or her appointment or remuneration is under discussion;
- (b) of reasonable remuneration to any person holding office as an event or fund raising organiser or manager for work undertaken whilst holding that office, notwithstanding that he/she is a Director or member of the Company: Provided that any Director withdraws from any meeting whilst his/her remuneration is being discussed;
- (c) of reasonable and proper remuneration for any services rendered to the Company by any member, officer or servant of the Company who is not a Director;
- (d) of interest on money lent by any member of the Company or director at a reasonable and proper rate per annum not above the published base lending rate of a clearing bank to be selected by the Directors;
- (e) of fees, remuneration or other benefit in money or money's worth to any company of which a Director may also be a member holding not more than 1/100th part of the issued capital of that company;
- (f) of reasonable and proper rent for premises demised or let by any member of the Company or a Director;
- (g) to any Director of reasonable out-of-pocket expenses. Provided that no payment to a member or Director shall be effective unless passed at a quorate meeting of the Directors.

40 Dissolution

If the Company is wound up or dissolved and after all its debts and liabilities have been satisfied there remains any property it shall not be paid to or distributed among the members of the Company, but shall be given or transferred to some other company or companies, society or societies (whether charitable or not) having activities similar to those of the Company at the time of dissolution which prohibits the distribution of its or their income and property to an extent at least as great as is imposed on the Company by article 39 above, chosen by the members of the Company at or before the time of dissolution.

DIRECTORS' INDEMNITY AND INSURANCE

41 Indemnity

(1) Subject to paragraph (2), a relevant director of the Company or an associated company may be indemnified out of the Company's assets against:

- (a) any liability incurred by that director in connection with any negligence, default, breach of duty or breach of trust in relation to the Company or an associated company,
- (b) any liability incurred by that director in connection with the activities of the Company or an associated company in its capacity as a trustee of an occupational pension scheme (as defined in section 235(6) of the 2006 Act),
- (c) any other liability incurred by that director as an officer of the Company or an associated company.

(2) This article does not authorise any indemnity which would be prohibited or rendered void by any provision of the Companies Acts or by any other provision of law.

(3) In this article:

- (a) companies are associated if one is a subsidiary of the other or both are subsidiaries of

- the same body corporate, and
- (b) a "relevant director" means any director or former director of the Company or an associated company.

42 Insurance

(1) The directors may decide to purchase and maintain insurance, at the expense of the Company, for the benefit of any relevant director in respect of any relevant loss.

(2) In this article:

- (a) a "relevant director" means any director or former director of the Company or an associated company,
- (b) a "relevant loss" means any loss or liability which has been or may be incurred by a relevant director in connection with that director's duties or powers in relation to the Company, any associated company or any pension fund or employees' share scheme of the Company or associated company, and
- (c) companies are associated if one is a subsidiary of the other or both are subsidiaries of the same body corporate.

RADIX GROUP LIMITED
UNAUDITED REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2017
Charity Registration Number : 1167393
Company Registration Number : 10043662 (England and Wales)

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RADIX GROUP LIMITED
REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2017

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2-5	- Report of the Trustees
6	- Statement of Financial Activities
7	- Balance Sheet
8	Statement of Cash Flows
9-10	- Notes to the Financial Statements

RADIX GROUP LIMITED
ENTITY INFORMATION
FOR THE PERIOD ENDED 31ST MARCH 2017

Trustees	A D Lansley F E D Melville J Zammit-Lucia M J Di Leo N W P Clegg N G Silver S N Kinnock
Secretary	N J Tyrone
Address	The Raincloud Victoria 76 Vincent Square London SW1P 2PD
Charity Number	1167393
Company Number	10043662 (England and Wales)
Accountants	CBHC Limited Carlton House 101 New London Road Chelmsford Essex CM2 0PP

RADIX GROUP LIMITED
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST MARCH 2017

The trustees are pleased to present the annual report and the financial statements of Radix Group Limited for the period ending 31st March 2017.

The trustees confirm that the annual report and the financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's constitution and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in January 2015 (FRS 102).

Objectives and Activities

Our objective from the off was to challenge the long established political notices that were in place and in doing so try to re-imaging our society in a different light.

The aim was to achieve this collating a board of trustees whom are all knowledgeable in there respective areas.

Throughout the year we published the following papers to aid with our mission;

Quantitative Easing - The Debate That Never Happened
The Death of Liberal Democracy?
Working Late: The Importance of Older Woman to Our Economy
A Radical Manifesto for a Credible Opposition
What Would a "Hard" Brexit Negotiation Strategy Look Like?
Beyond Governance - An Economy That Works for Everyone, and
2017 - A Look at the Year Ahead of Us

These were then promoted at numerous events throughout the year. These included events held by The Liberal Democrats, Conservative party and Labour Party.

RADIX GROUP LIMITED
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST MARCH 2017

Financial Review

Radix Group had three forms of income during the period: donations, sales of materials and public policy work. All were unrestricted funds and together amounted to £110,647.

Expenses for the year totalled £84,202 and were all incurred in undertaking charitable activities. The bulk of these (70%) were related to consultancy fees. Other large cost items included room hiring (9% of the expenses), advisory work (4%) and advertising (3%).

As a result, the charity generated a surplus of £26,445 which will be used to fund the Charities activities in the first part of the following financial year. The charities funds held on 31 March 2017 were equal to this surplus (£26,445) as 2017 was the first year of operation of the Charity.

After accounting for creditors (£3,000) the Charity generated a cash balance of £29,445 on 31 March 2017. Cash balances are currently held in cash in one bank account: a current account held at Metro Bank.

A description of the main risks facing the Charity, as identified by the trustees, is included in the Risk Management paragraph within the Structure, Governance and Management section below.

Plans for the future

Funding

We will continue to look for funding and policy opportunities as they arise.

Structure, Governance and Management

Appointment of Trustees and induction

During the year there have been seven appointments of Trustees, two upon the incorporation of the Charity and five since.

Members' liability

Radix Group has 7 trustees (their names are listed in the administrative details section below). They are the only persons eligible to be members of the Charity and their membership cannot be transferred to anyone else. If the Charity is wound up, its members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Members' responsibilities

The members are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom's Accounting Standards (UK GAAP). The Charity has opted to prepare its accounts using the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and follow the Charity SORP (FRS 102). As a charity registered in England and Wales, the charitable company also reports in accordance with the Charity Commission for England and Wales' guidance on public benefit and the Charities Act 2011.

Chair of the Board of Trustees

Nicholas Gavin Silver is the founder and the Chair of the Board of Trustees of the Institute.

RADIX GROUP LIMITED
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST MARCH 2017

Structure, Governance and Management continued

Organisational structure and decision making

The Board of Directors administers the charity. They meet quarterly, with the company secretary, and some of them have been designated as "first point of call" to deal with specific topics such as finance, risk management etc. Their role remains however non-executive and they are responsible for helping to preserve the Charity's independence and impartiality as well as to ensure that no interest group is able to exert undue influence on the Charity's work.

Remuneration policy, related party and other transactions

None of the Charity's trustees received remuneration or other benefit from their work with the Charity. None of them claimed for any expenses incurred in fulfilling their duties.

The Trustees hereby confirm that no contractual relationship with a related party was to be reported. Furthermore the Institute did not act as an agent or a custodian trustee during the reporting period and it did not hold any funds on behalf of other parties. Finally the trustees also confirm that there are no applicable exemptions from disclosure in this report.

Risk Management

It is the responsibility of the trustees to monitor the risks posed to the ongoing viability of the Charity and its ability to fulfil its charitable objectives. All areas of risk (governance, operational, financial, environmental and external, compliance) have been identified and are set out in the Charity's risk register.

The Board of Trustees regularly assesses the major risks to which is exposed: the main ones identified for the current year are the single source of funding, the loss of key staff and reputational risks. The Board is satisfied that systems are in place to mitigate the Institute's exposure to these major risks.

Accountants

A resolution proposing that CBHC Limited be re-appointed as accountants of the charity will be put to the Annual General Meeting.

The amounts payable to CBHC Limited during the period amounted to £3,000.

RADIX GROUP LIMITED
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31ST MARCH 2017

Reference and Administrative Details

The trustees are very grateful to the many individuals and organisations who support the work of the Charity.

Chair of the Board of Trustees

N G Silver (appointed March 2016)

Board of Trustees

A D Lansley (appointed June 2016)

F E D Melville (appointed July 2016)

J Zammit-Lucia (appointed March 2016)

M J Di Leo (appointed July 2016)

N W P Clegg (appointed July 2016)

S N Kinnock (appointed June 2016)

Company Secretary

N J Tyrone (appointed March 2016)

Administrative Details

Charity registered number: 1167393

Registered office: The Raincloud Victoria, 76 Vincent Square, London, England, SW1P 2PD

Telephone: 07941 196715

Email: Nick.tyrone@radix.co.uk

Website: www.radix.org.uk

Auditors: CBHC Limited, Carlton House, 101 New London Rd, Chelmsford, Essex CM2 0PP

Bankers: Metro Bank



30/11/17

.....
Nicholas Gavin Silver
Chairman

RADIX GROUP LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING THE INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2017

	Notes	Unrestricted Funds £	Total 2017 £
INCOMING RESOURCES			
Incoming resources from generated funds:	2		
Fundraising and donations		110,647	110,647
Total incoming resources		£ 110,647	£ 110,647
RESOURCES EXPENDED			
Charitable Activities			
Charitable activities	3	84,202	84,202
Total charitable expenditure		£ 84,202	£ 84,202
TOTAL RESOURCES EXPENDED		£ 84,202	£ 84,202
NET INCOMING / (OUTGOING) RESOURCES BEING NET INCOME FOR THE YEAR		26,445	26,445
Fund balances at 4 March 2016		-	-
Fund balances at 31 March 2017		£ 26,445	£ 26,445

The notes form part of these financial statements.

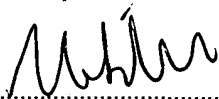
RADIX GROUP LIMITED
BALANCE SHEET
FOR THE PERIOD ENDED 31ST MARCH 2017

	Notes	2017	
		£	£
Current Assets			
Cash at bank and in hand		29,445	
		<u>29,445</u>	
Less: Current Liabilities			
Liabilities: amounts falling due within one year	4	(3,000)	
		<u>(3,000)</u>	
Net Current Assets			26,445
Net Assets	5		<u>£ 26,445</u>
Represented by:			
Restricted Funds			-
Unrestricted Funds			26,445
			<u>£ 26,445</u>

The trustees have prepared accounts in accordance with Section 138 of the Charities Act 2011.

SIGNED ON BEHALF OF THE TRUSTEES ON

30/11/17



Nicholas Gavin Silver
Chairman

The notes form part of these financial statements.

RADIX GROUP LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31ST MARCH 2017

	Period to 31/03/17
Net cash provided by (used in) operating activities	29,445
Cash flows from investing activities:	
Purchase of property, plant and equipment	-
	<u>29,445</u>

Notes to the cash flow statement

	Period to 31/03/17
a) Reconciliation of changes in resources to net inflow from operating activities	
Net income/(expenditure)	26,445
Depreciation	-
Increase/(Decrease) in creditors	3,000
	<u>29,445</u>

b) Analysis of cash and cash equivalents

	04/03/2016	Cash flow	31/03/2017
Cash at bank and in hand	-	29,445	29,445
	<u>-</u>	<u>29,445</u>	<u>29,445</u>

RADIX GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Statement of Recommended Practice "Accounting and Reporting by Charities." ("SORP").

The entity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2017 £
Donations	100,000	-	100,000
Sales	10,647	-	10,647
	<u>110,647</u>	<u>-</u>	<u>110,647</u>

3 COSTS DIRECTLY ALLOCATED TO ACTIVITIES

	2017 £
Printing	6,217
Hire of plant and machinery	443
Software and Hosting	615
Post and stationery	216
Advertising	2,516
Travelling	2,232
Conference tickets	682
Conference hall hire	7,950
Sundry expenses	237
Consultancy fees	56,678
Accountancy	3,000
Legal fees	3,415
Bank charges	1
	<u>84,202</u>

RADIX GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2017

4 CREDITORS

Amounts falling due within one year

	2017
	£
Trade creditors	-
Accruals and deferred income	3,000
	<hr/>
	£ 3,000
	<hr/> <hr/>

5 Analysis of staff costs, trustee remuneration and expenses and the cost of key management personnel

	2017
Consultancy fees - Company secretary	53,800
	<hr/>
	53,800
	<hr/> <hr/>

No employees had employee benefits in excess of £60,000.

The charity's trustees were not paid or didn't receive any other benefits from the Trust in the year, neither were they reimbursed expenses during the year.

No charity trustee received payment for any other services supplied to the charity.

6 Donations received

In the period to 31st March 2017, the charity received donations of £100,000.