

Executive Order by the President of the United States of America –

Treatment of Luokung Technology Corp. (China) in FTSE Russell Indexes

15 March 2021

Further to the 'Executive Order by the President of the United States of America - Treatment in FTSE GEIS and the FTSE Global China A Inclusion Indexes' **notification** published on 10 March 2021 announcing the deletion of Luokung Technology Corp. (N Share, LKCO) from FTSE Russell indexes effective from the open on Friday 12 March 2021. FTSE Russell acknowledges the decision by the Department of Defense (DoD) to update the **Tranche 5 list** to reflect the correct name for Luokung Technology Corp. and the Office of Foreign Assets Control (OFAC) confirming **(EO 13959 FAQ 881)** that the deadline for compliance with Executive Order 13959 is now effective from 08 May 2021.

As the EO 13959 is still in place (takes effect from 08 May 2021), Luokung Technology Corp. will continue to be excluded from the FTSE Russell indexes until such time that the company is either removed from the DoD Section 1237 **lists** or is no longer subject to sanctions under Executive Order 13959, at which time Luokung Technology Corp. will be re-evaluated for index eligibility.

FTSE Russell will continue to monitor for any further updates from the Department of Defense and the Office of Foreign Assets Controls and will issue further announcements if appropriate.

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