## How does Pfizer price medicines?

We may consider a number of factors when determining a medicine's price, including, for example: Its impact on patients and their disease, other available treatments, its potential to reduce other health care costs, such as hospital stays, and affordability.

We are committed to pricing our medicines in a way that reflects the benefit they bring to patients and society, ensuring patients have access and enabling us to continue to invest in new medicines.

We may also
consider our investments
to maintain the quality,
safety, and reliability of our
medicines, and our ability to
continue to innovate to bring
new, life-changing
medicines and vaccines
to patients.

We may also consult physicians, payers, and patients groups, as appropriate. We may also engage with patients, doctors and healthcare plans regarding their views.

We then negotiate with insurers, including PBMs and MCOs, and may provide significant discounts from the initial price. The price that patients pay for the medicines their physicians prescribe is ultimately set by healthcare providers and insurers.

