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**TOWNSHIP OF TEANECK
COMPARISON OF "APPROVED" 2013 AND 2012 MUNICIPAL BUDGET
AND**

<u>Revenues</u>	<u>2013</u>	<u>2012</u>	<u>Variance</u> <u>Increase / (Decrease)</u>
Surplus	\$ 4,450,000	\$ 4,450,000	\$ -
Sewer Use Charges	565,000	525,000	40,000
Capital Surplus	580,000	234,000	346,000
State Aid	3,379,296	3,379,296	-
Grant Revenues (Sheet 9)	209,085	162,078	47,007
Chapter 159's (Sheet 10)	-	23,730	(23,730)
Other Revenues	3,991,400	3,865,999	125,401
Delinquent taxes	2,550,000	2,323,155	226,845
	<u>15,724,781</u>	<u>14,963,258</u>	<u>761,523</u>
ATBRT - minimum library tax	1,843,740	1,938,189	(94,449)
Amount to be Raised by Taxation	<u>53,016,120</u>	<u>49,527,772</u>	<u>3,488,348</u>
	<u>\$ 70,584,641</u>	<u>\$ 66,429,219</u>	<u>\$ 4,155,423</u>
<u>Appropriations</u>			
S & W in/out caps (excludes library)	34,613,197	33,549,784	1,063,413
Township Clerk O&E	84,175	144,425	(60,250)
Assessment of Taxes O&E	111,795	111,795	-
Insurance	7,399,600	7,054,700	344,900 (b)
Pensions (PERS & PFRS)	5,423,461	5,389,077	34,384 (a)
DCRP	5,000	5,000	-
Reserve for Tax Appeals	3,200,000	200,000	3,000,000
BCUA	4,290,000	4,424,938	(134,938)
Library, minimum & add'l. (incl. S&W and O&E)	4,200,275	4,223,923	(23,648)
Grant Appropriations (Sheet 24-25)	209,085	162,078	47,007
Municipal Match	16,181	18,239	(2,058)
Chapter 159's (Sheet 25)	-	23,730	(23,730)
Capital Improvement Fund	142,000	326,740	(184,740)
Debt service	2,153,921	1,880,879	273,042
Special Emerg. (5yr) Severance Liability	153,667	153,667	-
RUT	3,300,000	3,130,000	170,000
Other	5,282,284	5,630,244	(347,959)
	<u>70,584,641</u>	<u>\$ 66,429,219</u>	<u>\$ 4,155,423</u>
Open Space Budget (sht # 36)	<u>\$ 617,000</u>	<u>\$ 601,693</u>	<u>15,307</u>

LEGEND:

(a) Pension decrease calculation based on increased municipal employee pension contribution.
(b) Net of employee health bene contribution.

- A - BS #11 (Total Revenues - both years)
- B - BS #29 (Total Appropriations - both years)
- C - BS #32 & M.I.S. (Minimum Library Tax)
- D - BS #29 & AFS #25 (Reserve for Uncollected Taxes)
- E - BS #11 Amount to be Raised by Taxation (ATBR) + Library
- F - CAP Calc BS #3b & DLGS CAP Calc worksheet
- G - Assessed Value of New Construction
- H - COLA Ord. 3.5% @ General Appropriations prior yr
- I - Current year M.I.S. gives you PY taxes
- J - CAP Levy Calc
- K - ATBR without Library
- L - CY & PY Average Home from Tax Duplicate
- M - Net Valuation Taxable from M.I.S. & Duplicate
- N - Grants in both revenues and appropriations must equal except for MATCH (only in approp)
- O - Total Tax Rate must equal rate on M.I.S. General Tax Rate

TOWNSHIP OF TEANECK
COMPARISON OF "APPROVED" 2013 AND 2012 MUNICIPAL BUDGET

<u>Taxes</u>	<u>2013</u>	<u>2012</u>	<u>Variance</u> <u>Increase / (Decrease)</u>
ATBR, including library min.	\$ 54,859,860	\$ 51,465,961	\$ 3,393,899
Budget Appropriations	\$ 70,584,641	\$ 66,429,219	\$ 4,155,422
Appropriations "CAP calculation" 2.0%			
Allowable	\$ 56,927,044		
Actual approved budget	54,763,252		
Variance / Under	\$ 2,163,792		
LEVY CAP			
Maximum Allowable	\$ 52,004,030		
CY 2011 Cap bank utilized	1,012,090		
ATBR - approved budget	53,016,120		
Variance / Under	\$ -		
			<u>Variance</u> <u>Increase / (Decrease)</u>
Net Valuation Taxable	5,909,634,400	6,016,932,785	(107,298,385)
(2013 est.) County taxes	12,730,000	12,415,847	314,153
County open space taxes	149,000	144,663	4,337
(2013 est.) Local district school taxes	81,500,000	79,546,326	1,953,674
Regional district school taxes	-	-	-
Special district taxes	188,000	183,888	4,112
Local municipal taxes	53,016,120	49,527,772	3,488,348
Local open space	617,000	601,693	15,307
Local library taxes- minimum	1,843,740	1,938,189	(94,449)
	150,043,860	144,358,378	5,685,482
<u>RATE</u>			
County taxes	0.215	0.206	0.009
County open space taxes	0.003	0.002	0.000
Local district school taxes	1.379	1.322	0.057
Regional district school taxes	0.000	0.000	-
Special district taxes	0.003	0.003	0.000
Local municipal taxes	0.897	0.823	0.074
Local open space	0.010	0.010	0.000
Local library taxes- minimum	0.031	0.032	(0.001)
	2.539	2.399	0.140
<u>ONE TAX POINT</u>	590,963.44	601,693.28	(10,729.84)
Average home-assessed value	452,622	458,469	
County taxes	975.00	946.04	29
County open space taxes	11.41	11.02	0
Local district school taxes	6,242.13	6,061.14	181
Regional district school taxes	0.00	0.00	-
Special district taxes	14.40	14.27	0
Local municipal taxes	4,060.54	3,773.84	287
Local open space	47.26	46.68	1
Local library taxes- minimum	141.21	147.68	(6)
	11,491.95	11,000.68	491.27

2013 Tax list Summary from tax duplicate

	# of Parcels	Net Value Taxable	Average/ home
Vac	142	24,818,100	
Res	11,114	5,069,898,600	
Total	11,256	5,094,716,700	<u>452,622</u>

2012 Tax list Summary from tax duplicate

	# of Parcels	Net Value Taxable	Average/ home
Vac	137	23,156,300	
Res	11,262	5,202,928,400	
Total	11,399	5,226,084,700	<u>458,469</u>