

Schedule K-1 (Form 1041)

2023

Department of the Treasury Internal Revenue Service

For calendar year 2023, or tax year

beginning [] / [] / [] ending [] / [] / []

Beneficiary's Share of Income, Deductions, Credits, etc.

See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number
B Estate's or trust's name
C Fiduciary's name, address, city, state, and ZIP code
D [] Check if Form 1041-T was filed and enter the date it was filed
E [] Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number
G Beneficiary's name, address, city, state, and ZIP code
H [] Domestic beneficiary [] Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Item number, Description, Item number, Description. Rows include Interest income, Ordinary dividends, Qualified dividends, Net short-term capital gain, Net long-term capital gain, 28% rate gain, Alternative minimum tax adjustment, Unrecaptured section 1250 gain, Other portfolio and nonbusiness income, Ordinary business income, Net rental real estate income, Credits and credit recapture, Other rental income, Directly apportioned deductions, Other information, Estate tax deduction.

* See attached statement for additional information.
Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.

	<i>Report on</i>		<i>Report on</i>
1. Interest income	Form 1040 or 1040-SR, line 2b	13. Credits and credit recapture	
2a. Ordinary dividends	Form 1040 or 1040-SR, line 3b	<i>Code</i>	
2b. Qualified dividends	Form 1040 or 1040-SR, line 3a	A Credit for estimated taxes	Form 1040 or 1040-SR, line 26
3. Net short-term capital gain	Schedule D, line 5	B Credit for backup withholding	Form 1040 or 1040-SR, line 25c
4a. Net long-term capital gain	Schedule D, line 12	C Low-income housing credit	} See the beneficiary's instructions
4b. 28% rate gain	28% Rate Gain Worksheet, line 4 (Schedule D instructions)	D Advanced manufacturing production credit	
4c. Unrecaptured section 1250 gain	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D instructions)	E Reserved for future use	
5. Other portfolio and nonbusiness income	Schedule E, line 33, column (f)	F Work opportunity credit	
6. Ordinary business income	Schedule E, line 33, column (d) or (f)	G Credit for small employer health insurance premiums	
7. Net rental real estate income	Schedule E, line 33, column (d) or (f)	H Biofuel producer credit	
8. Other rental income	Schedule E, line 33, column (d) or (f)	I Credit for increasing research activities	
9. Directly apportioned deductions		J Renewable electricity production credit	
<i>Code</i>		K Empowerment zone employment credit	
A Depreciation	Form 8582; or Schedule E, line 33, column (c) or (e)	L Reserved for future use	
B Depletion	Form 8582; or Schedule E, line 33, column (c) or (e)	M Orphan drug credit	
C Amortization	Form 8582; or Schedule E, line 33, column (c) or (e)	N Credit for employer-provided childcare facilities and services	
10. Estate tax deduction	Schedule A, line 16	O Biodiesel and renewable diesel fuels credit	
11. Final year deductions		P Credit to holders of tax credit bonds	
A Excess deductions – Section 67(e) expenses	Schedule 1 (Form 1040), line 24k (also see the beneficiary's instructions)	Q Credit for employer differential wage payments	
B Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions	R Recapture of credits	
C Short-term capital loss carryover	Schedule D, line 5	ZZ Other credits	
D Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 19 of the wksht. for Sch. D, line 19	14. Other information	
E Net operating loss carryover – regular tax	Schedule 1 (Form 1040), line 8a	A Tax-exempt interest	Form 1040 or 1040-SR, line 2a
F Net operating loss carryover – minimum tax	Form 6251, line 2f	B Foreign taxes	Schedule 3 (Form 1040), line 1; or Schedule A, line 6
12. Alternative minimum tax (AMT) items		C Qualified rehabilitation expenditures	See the beneficiary's instructions
A Adjustment for minimum tax purposes	Form 6251, line 2j	D Basis of energy property	See the beneficiary's instructions
B AMT adjustment attributable to qualified dividends	} See the beneficiary's instructions and the Instructions for Form 6251	E Net investment income	Form 4952, line 4a
C AMT adjustment attributable to net short-term capital gain		F Gross farm and fishing income	Schedule E, line 42
D AMT adjustment attributable to net long-term capital gain		G Foreign trading gross receipts (Section 942(a))	See the Instructions for Form 8873
E AMT adjustment attributable to unrecaptured section 1250 gain		H Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)
F AMT adjustment attributable to 28% rate gain		I Section 199A information	} See the beneficiary's instructions
G Accelerated depreciation		J Qualifying advanced coal project property and qualifying gasification project property	
H Depletion		K Qualifying advanced energy project property	
I Amortization	L Advanced manufacturing investment property		
J Exclusion items	M Reserved for future use		
		ZZ Other information	

Note: If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.