

Kallanish

EUROPE STEEL MARKETS 2024

12 - 13 June 2024

Milan, Italy

CONFERENCE BROCHURE

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CONFERENCE OVERVIEW

The European steel markets are looking forward to 2024 as a year of stabilisation and potential growth after the challenges of 2023. The year has started with demand for steel remaining somewhat subdued across the continent, but expectations are for the second part of 2024 to be better and stronger than 2023.

Interest rate levels could have peaked, and a potential downward trend could further stimulate the European GDP and, consequently, steel demand. Steelmakers' margins remain under pressure due to higher-than-expected raw materials costs and steel prices remaining well below the peaks reached in 2021 and 2022.

On the trade front, 2024 is set to be the first year in which the market will start understanding the impact of the newly implemented Carbon Border Adjustment Mechanism. During 2024, Europe could also further negotiate its trade relationship with the US while also waiting to understand if there will be a normalisation of relations with Russia.

During the 8th annual Europe Steel Markets conference, steel executives and participants in the market will gather to discuss global steel sector prospects for 2024 and share their experiences and latest industry developments. Many topics are set to be addressed, including the ongoing investments to meet stringent European environmental legislations, the price trends for steel products, end-user demand, and trade patterns.



Bijan Farhangi

Event Director
Kallanish

SPEAKERS

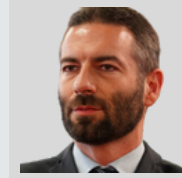
SPEAKERS



Carlo Beltrame
CEO, Donalaim & LME at
AFV Beltrame Group



Cesare Vignano
Board Managing Director
CLN Group



Stefano Ferrari
Chief Analyst
Siderweb



Julian Verden
Managing Director
Europe
Stemcor Group



Stephane Tondo
Technical Head Governmental
Affairs & Climate Change
ArcelorMittal



Gorkem Bolaca
Managing Director
Galax Steel International



Giovan Battista Landra
Group Sustainability and
Environmental Director
AFV Beltrame Group



Stanislav Zinchenko
CEO
GMK Center



James Moss
Partner
First River Consulting



Fernando Espada
President, Eurometal
(Managing Director,
Tata Steel Layde)



Dr Henrik Adam
Vice President - European
Corporate Affairs
Tata Steel Ltd



Selcuk Yilmaz
Deputy General Manager
Commercial
Yildiz Demir Celik A.S.



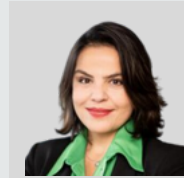
Alexander van de Voorde
Associate Partner
McKinsey & Company



Derek Langston
Global Head of Dry
Research
Braemar Shipping



Patrik Németh
Marketing Strategist
Hyundai Steel



Luciana Filizzola
Director Sustainability
and Communications
GMH Gruppe



Alessandro Sciamarelli
Director of Economic and
Market Analysis
EUROFER



Tanmoy Mandal, Director
& Global Head Metals &
Mining, Research &
Consulting Group



Emanuele Norsa
Head of Content
Siderweb



Alessandro Fossati
Managing Director
Gamma Trade



Gunwook Dean Park
Senior Manager
SeAH Coated Metal
Europe

PROGRAMME

Wednesday 12th June 2024 - Day 1

08:30 Registration

09:10 Chairman's Welcome Address

09:15 Session 1: Europe's place in a rapidly changing global steel industry

European steelmakers saw profit margins fall drastically in 2023 after two positive years. Now, their competitive position is threatened further by rising carbon costs and the transition to low-emission production. The European economy barely avoided a recession in 2023, and automotive, the only major steel end-use sector to perform solidly in 2023, is expected to slow down in 2024. The share of imports in total European steel consumption meanwhile remained high in 2023. Nevertheless, the extension of Russian slab import quotas shows Europe's dependence on feedstock imports. Despite lacking the resources to produce green steel competitively, the EU is charging ahead with more ambitious decarbonisation targets than any other region. EU steelmakers are at the forefront of converting to DRI-EAF or DRI-ESF production but will encounter renewable energy bottlenecks. Meanwhile, emerging markets, such as India, are rapidly expanding steel consumption to cater to urbanisation and consumer goods demand, and so need to build capacity fast before decarbonised technology is ready at scale. This has put them on a collision course with Europe. Thanks to optimum local conditions, Australia, Brazil and the Middle East are touted to become low-emission metallic feedstock supply hubs for mature economies like Europe, posing questions over supply chain sustainability. This session will aim to discuss global steel megatrends. It will look at how Europe is responding to and driving them. What are the prospects for European demand in the second half of the year? Will European steel output continue to decline during the coming years? How do major steelmakers in other regions view Europe's blistering decarbonisation push, and how do they intend to respond?

- How are European mills responding to rising carbon costs?
- What prospects are there for European steel demand in 2024?
- Will imports continue to occupy a large share in European consumption?
- Are EU steelmakers' DRI-EAF/ESF timelines realistic?
- How will steelmakers in fast-developing countries like India deal with EU climate regulation?
- Are green ore-based metallic supply hubs a viable model?
- Does Europe need to reconcile itself to deindustrialisation amid continuously dropping steel production?

Moderator:

Adam Smith, Global Editor, Kallanish Steel

Speakers:

- Dr Henrik Adam, Vice President European Corporate Affairs, Tata Steel Ltd
- Carlo Beltrame, CEO, Donalam & LME at AFV Beltrame Group
- Rolando Paolone, CEO and CTO, Danieli Group

10:45 Coffee Break

11:30 Session 2: Key markets beyond Europe - demand, investment & trade flows

China's hotly-anticipated Covid reopening underwhelmed, compounded by the country's real estate sector woes. The Asian giant saw steel exports in 2023 approach the fabled 2015-2016 levels, causing the global supply chain to fret over margins again. Much of how 2024 plays out will depend on whether Chinese exports sustain or domestic demand improves, absorbing more production. Indian consumption is meanwhile growing fast, with steelmakers there investing into massive new, mainly blast furnace-based steelmaking capacity. The country has enjoyed lucrative coil exports to the EU in recent years. How will CBAM impact this trade? Amid its economic woes, Turkey is meanwhile yet to see post-earthquake reconstruction materialise. This will present a big opportunity for steel demand. The country has invested into significant new HRC capacity in recent years but must now compete with the resurgence of Chinese exports. The US market has a dynamic of its own, with strong internal demand, resilient economic growth and protection measures. There is uncertainty over the outcome of this year's presidential election however and how this will impact steel demand. Big elections are also taking place this year in the EU, India, Mexico and Russia. How will these impact steel demand? Is there a possibility of normalisation in some steel trade relationships, such as between Europe and Russia?

PROGRAMME

Wednesday 12th June 2024 – Day 1 continued...

- Will Chinese steel demand recover this year, taking tonnages out of the export market?
- When will stalled Indian demand return following the elections?
- How will Indian steel exporters adapt to CBAM?
- Will Turkey have sufficient steel supply to meet post-earthquake reconstruction demand?
- How will the presidential election impact the resilient US economy?
- How are trade flows being impacted by Red Sea shipping disruption?
- What is the outlook for geopolitical tensions?
- What is the next bright spot for steel demand?

Moderator: Paul Mullins, Director, Kallanish

Speakers:

- Gorkem Bolaca, Managing Director, Galex International
- Selçuk Yilmaz, Deputy General Manager of Commercial, Yildiz Demir Celik
- Tomas Gutierrez, Managing Editor Asia, Kallanish Steel
- Suhita Poddar, Journalist India, Kallanish Steel

13:00 Lunch

14:15 Session 3: Steel input costs – energy, freight and the raw materials rollercoaster

Prices of iron ore, scrap and coking coal all remained elevated in 2023 amid supply tightness and firm Chinese steel production. What are the expectations for 2024? Will iron ore sentiment in China weaken? Will increasing Indian demand drive up coking coal prices? Will the firm US market make sourcing scrap more expensive? Scrap is under particular scrutiny due to its requirement for steelmaking electrification. Will there be a shortage of high-quality scrap supply for new EAF capacity? How likely is Europe to impose restrictions on scrap exports and what form will these take? What impact will banks ceasing to provide coal mine financing have on coking coal supply and pricing? How will new iron ore mines coming online in Africa tip the supply/demand balance? Freight rates are also in focus again amid the shipping disruptions in the Red Sea, which have significantly increased transit times and cost around the Cape of Good Hope. How is this impacting intercontinental steel trade and pricing? Rising energy costs and inflation have also impacted steel business, especially in Europe and Turkey. What are the prospects for this going forward? Raw materials, energy and freight costs will be analysed to understand the future direction of input costs across the ferrous supply chain.

- What are the expectations for raw materials prices in 2024?
- Will increased Indian demand tighten the coking coal market further?
- Will the firm US market make sourcing scrap more expensive?
- Will there be sufficient scrap to cater for steelmaking electrification?
- How likely is Europe to impose restrictions on scrap exports and what form will these take?
- How will new iron ore mines coming online in Africa tip the supply/demand balance?
- How is the Red Sea shipping disruption impacting intercontinental steel trade and pricing?

Moderator: Tomas Gutierrez, Managing Editor Asia, Kallanish Steel

Speakers:

- Stanislav Zinchenko, CEO, GMK Centre (possible energy for steel)
- Derek Langston, Global Head of Dry Research, Braemar Shipping
- Stefano Ferrari, Chief Analyst, Siderweb
- Alexander van de Voorde, Associate Partner, McKinsey & Company

15:45 Coffee Break

PROGRAMME

Wednesday 12th June 2024 - Day 1 continued...

16:30 Session 4: Session 4: Steel supply chain – new and recurring challenges

In recent years, the European steel supply chain has demonstrated its ability to quickly adapt to the ever-changing market scenario. In this session, speakers will analyse the new challenges faced by the steel supply chain. These challenges include uncertainty impacting freight cost and deliveries, the need to adjust to new CBAM regulations, and the increasing demand by end-users for steel processors and service centres to reduce their carbon footprint. End-users will also share their views on demand and service expectations during the session.

- How are steel buyers coping with current freight cost and lead time volatility?
- What challenges are EU importers and their non-EU suppliers facing from CBAM?
- How are service centres and distributors responding to increasing end user demand for lower Scope 3 emissions?
- What are the prospects for end user steel demand in 2024?
- Can European buyers easily source commodity grade HRC from domestic markets?
- What are the alternative viable slab supply sources for Europe if Russian quotas are withdrawn?
- How are supply chains shifting to reduce virgin raw material use and increase recycling?
- How are producers working with input material suppliers to ensure reduced Scope 3 emissions?

Moderator: Emanuele Norsa, Head of Content, Siderweb

Speakers:

- Alessandro Sciamarelli, Director of Economic and Market Analysis, EUROFER NEW
- Fernando Espada, President, Eurometal
- Cesare Vigano, Board Managing Director, CLN Group
- Bernhard Rischka, Senior Corporate Manager, Swiss Steel Group NEW (is keener on green steel)
- Patrik Németh, Marketing Strategist, Hyundai Steel Slovakia NEW
- Werner Wijne, Category Manager Steel, Royal Bam Group

18:00 End Day 1 & Cocktail reception

Thursday 13th June 2024 - Day 2

08:30 Welcome Coffee

09:30 Session 5: Decarbonisation – a necessary challenge

Decarbonisation is an all-encompassing megatrend that will drive decisions and investments in the steel industry for decades to come. The goal is clear. Reduce carbon dioxide emissions from an industry responsible for around 7% of them. But how do we get there? Is the technology ready? Are the resources sufficient? This session will examine the challenges faced by the industry to transition to low-emission production. Europe has been at the forefront of the push to lower emissions, with policymakers introducing CBAM and phasing out carbon allowances. How are European steelmakers faring with their transitions? Are service centres and distributors keeping up? How are steel buyers and end users preparing to absorb the pricing premiums associated with low-emission steel supply? Various European producers are investing heavily into hydrogen-based DRI-EAF steelmaking, supported by state subsidies, but is green hydrogen production viable in Europe? Is importing low-emission metallics from export hubs like Australia, Brazil and the Middle East a viable alternative? What are the challenges associated with securing sufficient high-quality scrap supply for low-emission steelmaking? How will the EU's Carbon Border Adjustment Mechanism (CBAM) impact global steel trade? What will become of newly commissioned Asian blast furnaces as the world heads unstoppably in the direction of increased environmental regulation?

- Will insufficient renewable energy infrastructure prove to be a bottleneck for zero-emission DRI-EAF steelmaking?
- Will green hydrogen availability suffice to cover demand in the early 2030s?
- Is state aid for steel acceptable now?

PROGRAMME

Thursday 13th June 2024 - Day 2 continued...

- Will green metallic supply hubs be a feasible business model?
- What technological innovation is needed to remove scrap impurities?
- Will resource nationalism increase amid scrap's gaining importance?
- What challenges do importers face with CBAM?
- Given the various speeds of decarbonisation, what will become of Asian blast furnaces?

Format: 10-15 min Presentations + Q&A

Moderator:

Christian Koehl, Editor Northern Europe, Kallanish

Speakers:

- Stephane Tondo, Technical Head Governmental Affairs & Climate Change, ArcelorMittal Europe
- Giovan Battista Landra, Group Sustainability and Environmental Director, AFV Beltrame Group
- Luciana Filizzola, Director Sustainability & Communications, GMH Gruppe NEW
- James Moss, Partner, First River Consulting

11:00 Coffee Break

11:30 Session 6: Steel outlook – supply, demand & pricing

Key industry executives from different sectors will join a panel to discuss their views on steel supply, demand and prices for the coming six months. 2023 was a challenging year for steel markets, characterised by high raw material prices and low margins for finished steel prices as Chinese exports surged to close to 2015-2016 levels. What will be the trend for steel prices going forward? Should we expect stability in Chinese steel prices, and a reduction in exports? Is the Indian market going to continue to outperform other global indicators? Will Indian HRC exports to Europe maintain the impressive levels seen in 2023? The panel will discuss these issues and much more.

- What is the outlook for steel prices in 2024?
- What will be the main issues affecting trade?
- Will Chinese exports come down?
- How are safeguards impacting imports into the EU?
- To what extent are European mills restricting supply?
- Will raw material prices remain elevated in 2024?

Format: 10-15 min presentations + panel

Moderator:

Adam Smith, Global Editor, Kallanish Steel or Paul Mullins, Director, Kallanish

Speakers:

- Julian Verdon, Managing Director, Stemcor Group
- Alessandro Fossati, Managing Director, Gamma Trade NEW
- Emanuele Norsa, Head of Content, Siderweb NEW
- Tanmoy Mandal, Director & Global Head Metals & Mining, Research & Consulting Group
- Gunwook Dean Park, Senior Manager, SeAH Coated Metal Europe

12:45 Chairman's Closing Remarks

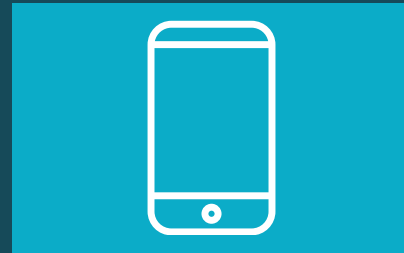
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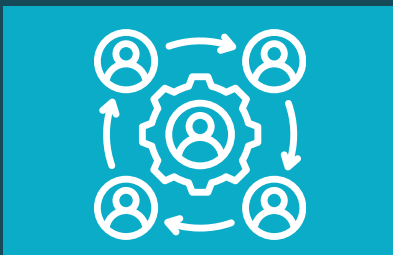
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- The discussion board is a great way to make sure all eyes are on you
- Ask questions to speakers and get noticed by fellow attendees

Network. Interact. Learn.

EVENT LOCATION

Europe Steel Markets 2024 will take place in Milan,
Italy.



Milan, Italy

Why Milan?

Kallanish is looking forward to returning to Milan in 2024. Milan is a central hub for European steel so it's the perfect place for this event!



NH Milano Congress Centre

Strada 2, 7, 20057 Assago MI, Italy

Conveniently located for both the airport, shopping centre and central Milan, the hotel is the perfect central point for combining a trip for business and pleasure.



Hotel Bookings

Book your room early to avoid disappointment

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For airport transfers and accommodation bookings, please contact the hotel directly. Your conference registration does not include accommodation.

PRICE & BOOKING

Rate Type	Price	Group rate (3+)	Expires
Standard price	€1,250	€1,050	5 Jun
Full price	€1,350	€1,150	12 Jun

Conference rate includes:

Your conference fee includes full access to the event including the lunch break, coffee breaks and cocktail reception and networking. In addition you can access all features of the Europe Steel Markets 2024 digital platform, presentation materials and online networking.

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Full price	<input type="checkbox"/>	<input type="checkbox"/>	Exp. 12 June

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