

ROADS FORESEE HEAVY TRAFFIC IN NORTHWEST

Lines in That Section Accumulating Cars for Big Fall Movement

MINNEAPOLIS, Minn., Aug. 28 (Special Correspondence)—Roads of the northwest are gradually building up a reserve supply of box cars in preparation for heavy shipments of annual and other seasonal commodities next fall.

The increased freight tonnage during September and October is expected to be reflected in railroad earnings.

As a result of the accumulation of cars suitable for the loading of grain, the railroads now are maintaining approximately 100 per cent of their box car ownership on their own lines.

Accumulating Examples The Northwest lines now are holding more than 15,000 box cars in reserve.

Heavy Fall Movement Movement of the heavier commodities, such as coal, clay products, lumber, automobiles, and farm machinery,

the harvest season always finds the northwestern farmer anxious to move to live in the west.

Shippers and receivers are asked to load cars within 24 hours, and to load 10 per cent above capacity.

RAILWAY EARNINGS

Table with columns for Atlantic Coast Line, Buffalo, Rochester & Pitts-Burgh, and Carolina, Clinchfield & Ohio.

Table with columns for Chesapeake & Ohio, Michigan Central, and Norfolk Southern.

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NEW YORK BOND MARKET

Table of bond market data including Amalgamated, Am Chem, and Am Smelt.

Table of bond market data including Am Sugar, Am Tel, and Am W & Tel.

Table of bond market data including Am W & Tel, Asa Oil, and Anaco.

Table of bond market data including Anaco, Anaco 2s, and Anaco 3s.

Table of bond market data including Anaco 3s, Anaco 4s, and Anaco 5s.

Table of bond market data including Anaco 5s, Anaco 6s, and Anaco 7s.

Table of bond market data including Anaco 7s, Anaco 8s, and Anaco 9s.

Table of bond market data including Anaco 9s, Anaco 10s, and Anaco 11s.

Table of bond market data including Anaco 11s, Anaco 12s, and Anaco 13s.

Table of bond market data including Anaco 13s, Anaco 14s, and Anaco 15s.

Table of bond market data including Anaco 15s, Anaco 16s, and Anaco 17s.

Table of bond market data including Anaco 17s, Anaco 18s, and Anaco 19s.

LIGHT TRADING ON LONDON EXCHANGE

LONDON, Aug. 28.—The stock market was quiet with dealings almost wholly professional today.

German loans were in demand and French issues were quiet.

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GOOD GAIN IN UNION PACIFIC NET EARNINGS

Substantial Reduction in Operating Ratio During Month of July

July earnings of the Union Pacific Railroad Company show a smaller loss in gross than either of the two preceding months.

Freight revenues decreased only \$394,700 or 3.5 per cent, compared with a shrinkage in June of \$501,276, or eight per cent.

For the seven months gross revenues show the exceptionally small decline of a trifle over two per cent.

Operating ratio for the month of July was 77.3 per cent, compared with 80.2 per cent last year.

A satisfactory feature is that the operating ratio was reduced to 77.29 per cent, compared with 80.29 per cent last year.

There has never been a time in the history of the four states of Kansas, Missouri, Oklahoma and Nebraska.

Missouri has an average crop. It is estimated the four states will probably produce more than 600,000 bushels of corn this year.

United States Real Estate, 42, 40%.

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MATTHEW ADDY CO. TO BE REORGANIZED

CINCINNATI, O., Aug. 28.—Reorganization of the Matthew Addy Company, one of the oldest pig-iron and coal sales organizations in the United States, was tentatively agreed to last night after a series of conferences of the firm's creditors which have been in progress here for several days.

Acceptance of the plan probably will be made at a meeting Sept. 10, when the creditors, numbering upward of 30 corporations, will meet here.

According to the plans, it is said that \$250,000 new capital will be added to the organization to accomplish the payments of its debts.

RUSSIA SEEKS OIL MACHINERY Plans to Replace Out-of-Date Equipment With Latest Type

NEW YORK, Aug. 28.—The recent arrival in this country of A. P. Serebrovsky, president of the Azerbaijan Oil Trust, which controls the state exploitation of the Baku oil fields under the All Russian Oil Syndicate, may open a further phase of Russian-American collaboration in one of Russia's vital industries.

Mr. Serebrovsky, who is making his headquarters at the office of the Amtorg Trading Company, has announced that his mission to this country is to study the means whereby to run the Russian oil industry on the most modern economic lines possible.

Consequently, not merely oil machinery will be required, says Mr. Serebrovsky, to continue the industry's natural growth.

With net for seven months slightly above last year's, the electric industry throughout most of the Union Pacific's territory distinctly improving.

NEW YORK, Aug. 28.—Electrification of approximately 17 miles of double track passenger line of the Staten Island Rapid Transit Company is now under way.

John A. Whitehurst, president of the Oklahoma State Board of Agriculture, estimates that the value of the 14 principal crops in Oklahoma will be \$147,000,000 greater than last year.

NEW YORK, Aug. 28 (Special)—The tariff rate on Bristol board is reduced to 40 per cent.

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TOURIST TO CHILE FINDS LIVING COST VERY CHEAP

Advantage Taken of Low Exchange of the Moment Train Crosses Line From Bolivia

SANTIAGO, Chile, July 28.—In Chile the tourist can live and thrive and be unbelievably generous without his costing him a tenth what the things he does and gives would cost him in the United States or in Great Britain.

It is worth remarking, in connection with this cost of living, about how good that living is. The variety of food to be had with it is perhaps literally unequalled in the world.

There is relatively little variety of red meat, but cheeses, fruits of three climes and the wild fowl of every clime contribute their wealth to the groaning Chilean table.

And it all does cost so little. Imported things are costly, of course, but Chile actually makes almost everything its people need, and most of what the foreigners need, for that matter.

NEW YORK, Aug. 28.—The Canadian dollar today commanded a premium for the first time this year, selling 1-16 of a cent above par.

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Advertisement for Essex Coach, featuring an illustration of the car and text describing its features and availability.