

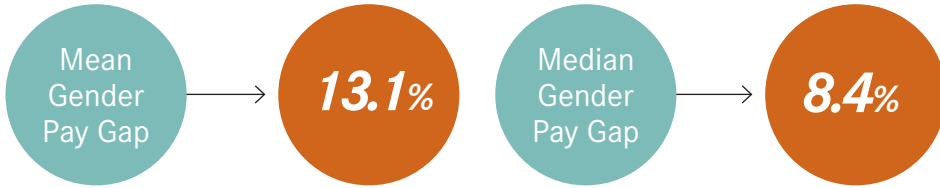
# **UK GENDER PAY REPORT**

**2023**

Mercedes-Benz



## PAY DIFFERENCE BETWEEN WOMEN AND MEN

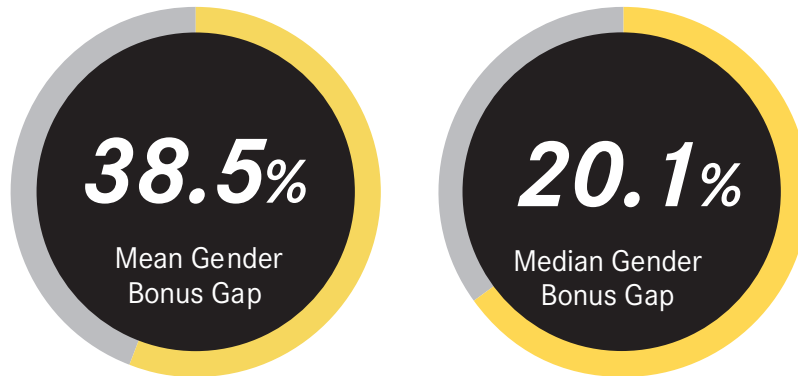


Gender Pay Gap figures show a snapshot of average hourly pay levels, by gender, for all colleagues during a standard time period, irrespective of position held and/or grade. The graphic above shows the average differences between the earnings of males in comparison to females, expressed as a percentage.

This figure is distinct from Equal Pay, which considers the pay for men and women undertaking the same work, or comparable roles. We are confident that we pay equitably for all colleagues who carry out the same or comparable roles within our business.

## BONUS DIFFERENCE BETWEEN WOMEN AND MEN

Our annual bonus and incentive rewards are based on a structured set of criteria to ensure consistency. Our bonus opportunities are the same for all colleagues and, regardless of gender, all colleagues have equal access to benefits relevant to their role.



The figure on the right shows our Bonus Pay Gap averages. The difference in mean and median bonus pay is calculated using the total bonuses paid over the

preceding 12-month period and is not adjusted for length of service or pro-rated bonuses paid to our part-time colleagues. Part-time colleagues make up 12%

of our overall team (89% of this being our female colleagues).

## PROPORTION OF COLLEAGUES RECEIVING A BONUS

The figure below shows the percentage of male relevant colleagues and the percentage of female relevant colleagues who received a bonus over the preceding 12 months. Colleagues eligible for a bonus, who were paid outside of this period, aren't captured.



## PAY QUANTILES ACROSS MERCEDES-BENZ FINANCIAL SERVICES UK LTD

The pay quartiles below show four equal hourly paid quartiles and the percentage gender distribution across each. The chart below represents a snapshot of our pay quartiles.

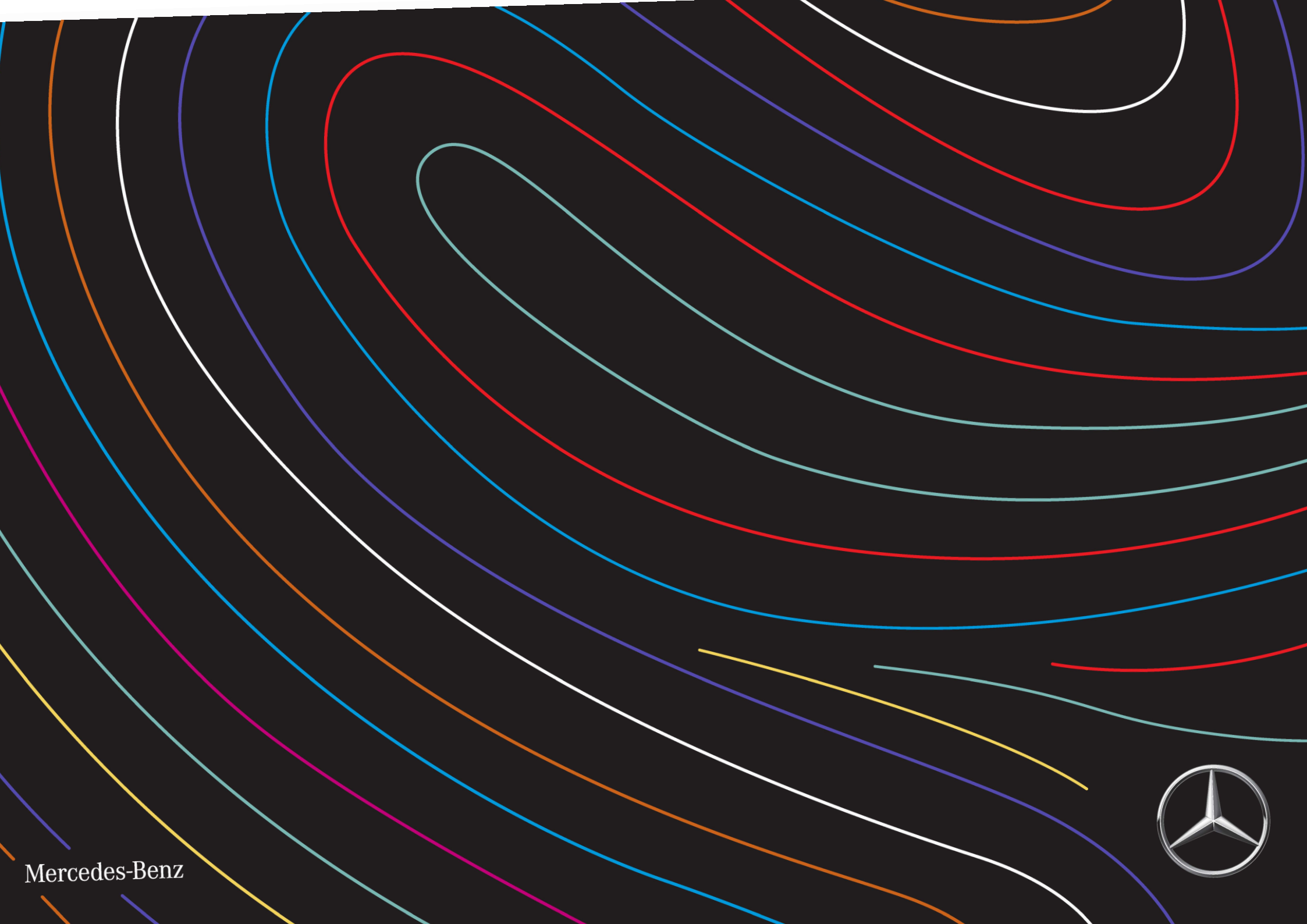
Gap Quartile	Female	Male
Upper	40%	60%
Upper Middle	53%	47%
Lower Middle	61%	39%
Lower	60%	40%
Total	54%	46%

I confirm the gender pay gap results contained in this report are accurate.

**Mark Lovely**

Managing Director

Mercedes-Benz Financial Services UK Limited



Mercedes-Benz

