

# press release

mergermarket League Tables of PR Advisers Q1 - Q3 2011  
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# mergermarket League Tables of PR Advisers Q1-Q3 2011

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**Brunswick** retained its top global ranking in the PR league tables by deal value, having worked on 155 transactions worth US\$ 245.5bn. The firm advised AT&T on its US\$ 39bn acquisition of T-Mobile USA and worked on Express Scripts' side in its US\$ 33.4bn acquisition of Medco Health Solutions, the two largest deals announced so far this year.

**FTI Consulting** was once more the most active firm by deal count with 177 deals worked on, and has still yet to lose top ranking by deal count for the Q1-Q3 period.

**Abernathy MacGregor Group** and **Joele Frank Wilkinson Brimmer Katcher** were the big movers into the top ten European league tables by deal value, climbing seven places to sixth and ten places to ninth respectively from Q1-Q3 2010.

**Brunswick** moved up two places from its Q1-Q3 2010 ranking to take top spot in the US PR league tables by deal value for Q1-Q3 2011, whereas **Kekst and Company** replaced **Abernathy MacGregor Group** from Q1-Q3 2010 to top the league table by deal count.

**FTI Consulting** ended Q1-Q3 2011 by leading the Asia-Pacific (excluding Japan) PR league tables by both deal value and deal count. The firm replaced **Brunswick Group**, who was top in the same period last year, in the deal value league table, and retained the top spot of the deal count table from Q1-Q3 2010.

**Global M&A** for the first three quarters of 2011 totalled US\$ 1,739bn, up 22.9% from the same period in 2010 (US\$ 1,414.4bn), making it the busiest Q1-Q3 period since 2008 when the same period saw US\$ 1,949.4bn-worth of deals. 9,098 deals were announced in the year to September, 1.9% more than Q1-Q3 2010. Activity was, however, down for the third consecutive quarter in Q3, with US\$ 528.9bn-worth of deals announced globally in the third quarter of 2011, down 6.8% from Q2 2011 (US\$ 567.2bn) which in turn was down 17.7% from Q1 2011 (US\$ 642.9bn). 2011 third quarter activity was up though from Q3 2010 (US\$ 506.9bn), a 4.3% increase, and was the highest Q3 total since Q3 2008 (US\$ 682.8bn).

## Europe

Europe saw a significant drop in M&A deals in Q3 2011 compared to the previous two quarters of the year. Q3 saw US\$ 144.6bn-worth of deals announced, 37.3% and 19.7% lower than Q2 2011 (US\$ 230.9bn) and Q1 2011 (US\$ 180.2bn) respectively. Q3 2011 was also lower than Q3 2010 (US\$ 174.8bn) by 17.2%, with the lowest quarterly total M&A value since Q2 2010 (US\$ 122bn). European M&A in the first nine months of 2011 totalled US\$ 555.7n, a 31% increase in comparison to the same period last year (US\$ 424.2bn).

## US

Following a strong start to 2011 with US\$ 293.5bn-worth of announced deals in the first quarter, US M&A activity dropped by almost 33% in the following two quarters – with Q2 closing at US\$ 191.7bn and Q3 at US\$ 195bn. US M&A appears to be on its way to having the strongest year since the dizzying heights of 2007 (US\$ 1,328bn). The first three quarters of 2011 saw the announcement of US\$ 680.3bn-worth of M&A in the US, 43.1% higher than the same period in 2010. Even with the - usually busy - fourth quarter still to come, this figure already represents 95%, 99%, and 91% of full year values in 2010, 2009, and 2008 respectively (US\$ 715.5bn, US\$ 687bn, US\$ 748.3bn).

## Asia-Pacific

M&A activity in Asia-Pacific (excluding Japan) saw a slight recovery last quarter, with 461 deals worth US\$ 92.7bn announced, an increase of 18.9% from the second quarter of the year when US\$ 78bn-worth of deals were announced, and on a par with the same period in 2010 (US\$ 90.7bn). US\$ 257.1bn-worth of deals were announced in the region in the first three quarters of 2011, up 5.5% from US\$ 243.5bn for the same period in 2010 and the busiest nine-month period since 2008 (US\$ 256.6bn) and the second busiest on mergermarket record (2001).

# Global M&A Overview: League Tables of PR Advisers

League Table of PR Advisers to Global M&A: Value						
Ranking			Q1 - Q3 2011		Q1 - Q3 2010	
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Value (US\$m)	% Value Change
1	1	Brunswick Group	245,497	155	179,178	37.0%
6	2	Sard Verbinnen & Co	148,205	75	60,116	146.5%
2	3	FTI Consulting	141,531	177	103,831	36.3%
7	4	Abernathy MacGregor Group (AMO)	136,425	64	39,500	245.4%
5	5	Kekst and Company (Publicis Groupe)	120,459	83	78,225	54.0%
4	6	Joele Frank Wilkinson Brimmer Katcher	109,032	72	80,904	34.8%
12	7	Hering Schuppener Consulting (AMO)	71,340	23	15,453	361.7%
3	8	Finsbury Group	54,069	79	84,780	-36.2%
8	9	Maitland (AMO)	36,566	46	31,459	16.2%
10	10	Euro RSCG C&O (AMO)	35,551	32	19,011	87.0%
19	11	Tulchan Communications	27,845	36	11,387	144.5%
16	12	Pelham Bell Pottinger	25,354	35	12,578	101.6%
22	13	CNC	25,128	18	9,034	178.1%
33	14	LLORENTE & CUENCA (AMO)	22,596	9	4,329	422.0%
14	15	Edelman	21,146	26	13,815	53.1%
13	16	Citigate	20,442	70	14,571	40.3%
157	17	Hinton & Associates	20,253	5	153	13,137%
9	18	Kreab Gavin Anderson	19,786	24	26,405	-25.1%
17	19	M:Communications	18,467	29	12,388	49.1%
29	20	Cubitt Jacobs & Prosek Communications	16,244	11	5,371	202.4%

League Table of PR Advisers to Global M&A: Volume						
Ranking			Q1 - Q3 2011		Q1 - Q3 2010	
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Deal Count	Deal Count Change
1	1	FTI Consulting	141,531	177	163	14
2	2	Brunswick Group	245,497	155	129	26
4	3	Kekst and Company (Publicis Groupe)	120,459	83	77	6
6	4	Finsbury Group	54,069	79	67	12
9	5	Sard Verbinnen & Co	148,205	75	47	28
7	6	Joele Frank Wilkinson Brimmer Katcher	109,032	72	60	12
5	7	Citigate	20,442	70	77	-7
3	8	Abernathy MacGregor Group (AMO)	136,425	64	82	-18
8	9	Maitland (AMO)	36,566	46	48	-2
15	10	Tulchan Communications	27,845	36	24	12
25	11	Hill & Knowlton	10,785	36	15	21
11	12	Pelham Bell Pottinger	25,354	35	32	3
38	13	Euro RSCG C&O (AMO)	35,551	32	10	22
24	14	MHP Communications	3,974	30	17	13
17	15	M:Communications	18,467	29	22	7
31	16	Merlin PR	6,265	29	12	17
32	17	Community Group	16,135	28	12	16
14	18	Edelman	21,146	26	24	2
10	19	Barabino & Partners	10,210	26	32	-6
12	20	Kreab Gavin Anderson	19,786	24	28	-4

# Global M&A Overview: Top Deals



Activity Table of Global M&A for Q1 - Q3 2011

Announced Date	Bidder Company	Bidder PR Adviser	Target Company	Target/Seller PR Adviser	Seller Company	Deal Value (US\$m)
20-Mar-11	AT&T Inc	Brunswick Group	T-Mobile USA Inc	Kekst and Company; <i>Advising Seller:</i> Hering Schuppener Consulting (AMO)	Deutsche Telekom AG	39,000
21-Jul-11	Express Scripts Inc	Brunswick Group	Medco Health Solutions Inc	Abernathy MacGregor Group (AMO)		33,430
10-Jan-11	Duke Energy Corporation	Abernathy MacGregor Group (AMO)	Progress Energy Inc			25,825
22-Sep-11	Nippon Steel Corporation		Sumitomo Metal Industries Ltd (90.6% Stake)			22,474
27-Apr-11	Johnson & Johnson	Kekst and Company	Synthes GmbH			21,191
21-Sep-11	United Technologies Corporation		Goodrich Corporation	Joele Frank Wilkinson Brimmer Katcher		17,861
31-Jan-11	AMB Property Corporation	Cubitt Jacobs & Prosek Communications	ProLogis	Abernathy MacGregor Group (AMO)		14,833
18-Jan-11	Cargill Inc (Shareholders)		The Mosaic Company (40% Stake)	Sard Verbinnen & Co	Cargill Inc	14,808
14-Jul-11	BHP Billiton Ltd	Brunswick Group	Petrohawk Energy Corporation			14,760
13-Jan-11	Marathon Oil Corporation (Shareholders)		Marathon Petroleum Corporation		Marathon Oil Corporation	14,667

# European M&A Overview: League Tables of PR Advisers

## League Table of PR Advisers to European M&A: Value

Ranking		Q1 - Q3 2011		Q1 - Q3 2010		
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Value (US\$m)	% Value Change
1	1	Brunswick Group	137,849	122	158,280	-12.9%
3	2	FTI Consulting	106,538	132	65,981	61.5%
5	3	Kekst and Company (Publicis Groupe)	82,922	20	27,655	199.8%
7	4	Hering Schuppener Consulting (AMO)	71,340	23	15,453	361.7%
2	5	Finsbury Group	45,263	67	82,932	-45.4%
13	6	Abernathy MacGregor Group (AMO)	42,038	25	10,600	296.6%
6	7	Euro RSCG C&O (AMO)	35,551	32	18,778	89.3%
4	8	Maitland (AMO)	32,516	43	31,459	3.4%
19	9	Joele Frank Wilkinson Brimmer Katcher	30,875	15	8,999	243.1%
12	10	Tulchan Communications	27,845	36	11,387	144.5%
18	11	CNC	25,128	18	9,034	178.1%
11	12	Sard Verbinnen & Co	24,004	19	11,565	107.6%
28	13	LLORENTE & CUENCA (AMO)	22,192	8	3,869	473.6%
14	14	Citigate	20,133	64	10,516	91.5%
10	15	M:Communications	18,467	27	12,388	49.1%
16	16	Edelman	16,268	10	9,711	67.5%
17	17	Pelham Bell Pottinger	16,265	30	9,319	74.5%
36	18	Community Group	16,135	28	1,954	725.7%
-	19	Butcher & Co	12,936	2	-	-
-	20=	Bespoke Approach	12,925	1	-	-
-	20=	Stockwell Communications	12,925	1	-	-

## League Table of PR Advisers to European M&A: Volume

Ranking		Q1-Q3 2011		Q1 - Q3 2010		
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Deal Count	Deal Count Change
1	1	FTI Consulting	106,538	132	118	14
2	2	Brunswick Group	137,849	122	99	23
3	3	Finsbury Group	45,263	67	61	6
4	4	Citigate	20,133	64	60	4
5	5	Maitland (AMO)	32,516	43	48	-5
8	6	Tulchan Communications	27,845	36	24	12
26	7	Euro RSCG C&O (AMO)	35,551	32	9	23
7	8	Pelham Bell Pottinger	16,265	30	27	3
20	9	Merlin PR	6,265	29	12	17
15	10	MHP Communications	3,944	29	17	12
23	11	Community Group	16,135	28	11	17
10	12	M:Communications	18,467	27	22	5
6	13	Barabino & Partners	10,210	26	31	-5
11	14	Abernathy MacGregor Group (AMO)	42,038	25	22	3
9	15	Hering Schuppener Consulting (AMO)	71,340	23	23	0
13	16	Publicis Consultants (Publicis Groupe)	9,846	22	20	2
14	17	College Hill	1,525	21	18	3
12	18	Kekst and Company (Publicis Groupe)	82,922	20	20	0
27	19	Sard Verbinnen & Co	24,004	19	9	10
31	20	CNC	25,128	18	8	10

# European M&A Overview: League Tables of PR Advisers

## PR Advisers to UK M&A: Value

Ranking		Q1-Q3 2011		Q1 - Q3 2010		
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Value (US\$m)	% Value Change
4	1	FTI Consulting	55,757	95	16,017	248.1%
1	2	Brunswick Group	51,792	73	96,387	-46.3%
2	3	Finsbury Group	28,723	44	66,098	-56.5%
11	4	Abernathy MacGregor Group (AMO)	22,281	11	6,780	228.6%
76	5	Joele Frank Wilkinson Brimmer Katcher	16,859	9	28	60,110.7%
5	6	Tulchan Communications	12,960	29	11,387	13.8%
-	7	Butcher & Co	12,936	2	-	-
-	8=	Bespoke Approach	12,925	1	-	-
-	8=	Stockwell Communications	12,925	1	-	-
9	10	Pelham Bell Pottinger	11,936	24	8,012	49.0%
19	11	Capital MS&L (Publicis Groupe)	11,733	6	3,638	222.5%
7	12	Citigate	11,086	47	9,780	13.4%
12	13	Kekst and Company (Publicis Groupe)	7,130	6	6,247	14.1%
23	14	Merlin PR	6,079	27	3,093	96.5%
15	15	Sard Verbinen & Co	5,773	9	4,324	33.5%

## PR Advisers to UK M&A: Volume

Ranking		Q1-Q3 2011		Q1 - Q3 2010		
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Deal Count	Deal Count Change
1	1	FTI Consulting	55,757	95	79	16
2	2	Brunswick Group	51,792	73	61	12
4	3	Citigate	11,086	47	43	4
3	4	Finsbury Group	28,723	44	44	0
5	5	Maitland (AMO)	4,557	34	41	-7
6	6	Tulchan Communications	12,960	29	24	5
11	7	Merlin PR	6,079	27	12	15
10	8	MHP Communications	3,640	27	17	10
7	9	Pelham Bell Pottinger	11,936	24	22	2
8	10	M:Communications	5,613	17	17	0
15	11	Buchanan Communications	1,997	17	10	7
9	12	College Hill	1,361	17	17	0
12	13	CityPress PR	631	12	12	0
13	14	Abernathy MacGregor Group (AMO)	22,281	11	11	0
78	15	Joele Frank Wilkinson Brimmer Katcher	16,859	9	1	8

## PR Advisers to French M&A: Value

Ranking		Q1-Q3 2011		Q1 - Q3 2010		
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Value (US\$m)	% Value Change
3	1	Euro RSCG C&O (AMO)	23,284	31	9,908	135.0%
1	2	Brunswick Group	19,852	33	32,653	-39.2%
2	3	Finsbury Group	12,712	5	28,279	-55.0%
50	4	Capital MS&L (Publicis Groupe)	11,571	3	-	-
-	5	Community Group	11,528	10	-	-
7	6	Publicis Consultants (Publicis Groupe)	9,846	21	4,783	105.9%
4	7	M:Communications	9,073	4	6,771	34.0%
-	8	LLORENTE & CUENCA (AMO)	8,039	2	-	-
28	9	Barabino & Partners	6,749	8	90	7,398.9%
8	10	Maitland (AMO)	6,446	1	4,434	45.4%
-	11	Image Building	6,365	3	-	-
-	12	Kekst and Company (Publicis Groupe)	5,968	3	-	-
5	13	FTI Consulting	5,248	14	5,180	1.3%
16	14	The Headland Consultancy	5,236	9	509	928.7%
10	15	Tulchan Communications	4,829	6	1,366	253.5%

## PR Advisers to French M&A: Volume

Ranking		Q1-Q3 2011		Q1 - Q3 2010		
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Deal Count	Deal Count Change
1	1	Brunswick Group	19,852	33	23	10
4	2	Euro RSCG C&O (AMO)	23,284	31	8	23
3	3	Publicis Consultants (Publicis Groupe)	9,846	21	15	6
2	4	FTI Consulting	5,248	14	21	-7
-	5	Community Group	11,528	10	-	-
6	6	Image Sept	4,527	10	7	3
-	7	Merlin PR	2,986	10	-	-
10	8	The Headland Consultancy	5,236	9	3	6
5	9	Citigate	1,624	9	8	1
12	10	Barabino & Partners	6,749	8	3	5
9	11	Keima	1,251	8	3	5
17	12	Tulchan Communications	4,829	6	2	4
7	13	Finsbury Group	12,712	5	5	0
31	14	Kable Communication Finance	568	5	1	4
8	15	M:Communications	9,073	4	5	-1

# European M&A Overview: League Tables of PR Advisers

## PR Advisers to German M&A: Value

Ranking		Q1-Q3 2011		Q1 - Q3 2010		
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Value (US\$m)	% Value Change
1	1	Hering Schuppener Consulting (AMO)	71,142	21	15,305	364.8%
2	2	Brunswick Group	46,174	16	14,275	223.5%
3	3	Kekst and Company (Publicis Groupe)	39,113	3	8,071	384.6%
5	4	CNC	24,814	17	7,075	250.7%
12	5	FTI Consulting	20,227	17	1,114	1,715.7%
15	6	Maitland (AMO)	19,035	8	232	8,104.7%
10	7	Tulchan Communications	13,515	4	3,748	260.6%
-	8	Euro RSCG C&O (AMO)	12,550	3	-	-
6	9	Sard Verbinen & Co	12,431	2	6,760	83.9%
38	10=	Abernathy MacGregor Group (AMO)	12,267	1	-	-
4	10=	Joele Frank Wilkinson Brimmer Katcher	12,267	1	7,836	56.5%
7	12	Finsbury Group	1,677	5	5,948	-71.8%
25	13	Charles Barker Corporate Communications	854	10	64	1,234.4%
26	14	Citigate	774	8	62	1,148.4%
51	15	Strategic Public Relations Group	726	1	-	-

## PR Advisers to German M&A: Volume

Ranking		Q1-Q3 2011		Q1 - Q3 2010		
H1 2010	H1 2011	Company Name	Value (US\$m)	Deal Count	Deal Count	Deal Count Change
1	1	Hering Schuppener Consulting (AMO)	71,142	21	21	0
5	2	CNC	24,814	17	6	11
2	3	FTI Consulting	20,227	17	15	2
3	4	Brunswick Group	46,174	16	8	8
8	5	Charles Barker Corporate Communications	854	10	4	6
16	6	Maitland (AMO)	19,035	8	2	6
13	7	Citigate	774	8	3	5
7	8	Finsbury Group	1,677	5	4	1
25	9	Tulchan Communications	13,515	4	1	3
10	10=	Ira Wuelfing Kommunikation	-	4	3	1
47	10=	Merlin PR	-	4	1	3
6	12	Kekst and Company (Publicis Groupe)	39,113	3	4	-1
-	13	Euro RSCG C&O (AMO)	12,550	3	-	-
-	14	Adfactors PR	226	3	-	-
-	15	Buchanan Communications	169	3	-	-

## PR Advisers to Italian M&A: Value

Ranking		Q1-Q3 2011		Q1 - Q3 2010		
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Value (US\$m)	% Value Change
5	1	Community Group	13,262	18	829	1,499.8%
11	2	Image Building	6,845	4	148	4,525.0%
2	3	Barabino & Partners	6,601	22	1,989	231.9%
3	4	M:Communications	5,554	2	1,001	454.8%
-	5	Brunswick Group	5,466	7	-	-
-	6	Kekst and Company (Publicis Groupe)	5,393	1	-	-
-	7	Euro RSCG C&O (AMO)	5,017	3	-	-
1	8	Finsbury Group	4,157	10	2,755	50.9%
4	9	Ad Hoc Communication (AMO)	2,264	9	948	138.8%
14	10	PMS	2,129	11	64	3,226.6%
-	11	Tulchan Communications	2,007	1	-	-
21	12	Abernathy MacGregor Group (AMO)	1,893	5	-	-
13	13	FTI Consulting	1,509	3	95	1,488.4%
9	14	Twister Communications Group	1,183	4	204	479.9%
-	15	Cubitt Jacobs & Prosek Communications	672	2	-	-

## PR Advisers to Italian M&A: Volume

Ranking		Q1-Q3 2011		Q1 - Q3 2010		
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Deal Count	Deal Count Change
1	1	Barabino & Partners	6,601	22	29	-7
3	2	Community Group	13,262	18	9	9
7	3	PMS	2,129	11	3	8
6	4	Finsbury Group	4,157	10	4	6
2	5	Ad Hoc Communication (AMO)	2,264	9	9	0
-	6	Brunswick Group	5,466	7	-	-
21	7	Abernathy MacGregor Group (AMO)	1,893	5	1	4
5	8	Image Building	6,845	4	5	-1
4	9	Twister Communications Group	1,183	4	5	-1
-	10	Euro RSCG C&O (AMO)	5,017	3	-	-
14	11	FTI Consulting	1,509	3	1	2
10	12	M:Communications	5,554	2	1	1
-	13	Cubitt Jacobs & Prosek Communications	672	2	-	-
8	14	Maitland (AMO)	185	2	2	0
-	15	MS&L Italia (Publicis Groupe)	184	2	-	-

# European M&A Overview: Top Deals

Activity Table of European M&A for Q1 - Q3 2011

Announced Date	Bidder Company	Bidder PR Adviser	Target Company	Target/Seller PR Adviser	Seller Company	Deal Value (US\$m)
27-Apr-11	Johnson & Johnson	Kekst and Company	Synthes GmbH			21,191
19-May-11	Takeda Pharmaceutical Company Ltd	Edelman	Nycomed International Management GmbH (Excluding US business)	FTI Consulting; <i>Advising Seller:</i> Kekst and Company	DLJ Merchant Banking Partners; Collier Capital Lyd; Nordic Capital; and Avista Capital Partners	13,740
25-Feb-11	Criteria CaixaCorp SA		la Caixa (banking business)	<i>Advising Seller:</i> LLORENTE & CUENCA (AMO)	la Caixa	13,024
03-Apr-11	Vivendi SA	Capital MS&L	SFR SA (44% Stake)	<i>Advising Seller:</i> Finsbury Group	Vodafone Group Plc	11,032
17-Jun-11	KazakhGold Group Limited		OJSC Polyus Gold			10,390
18-Aug-11	Hewlett-Packard Company	Abernathy MacGregor Group (AMO); Joele Frank Wilkinson Brimmer Katcher	Autonomy Corporation Plc	Brunswick Group; FTI Consulting		10,255
10-May-11	Microsoft Corporation		Skype Global Sarl	Brunswick Group; <i>Advising Seller:</i> Edelman	Silver Lake Partners; Canada Pension Plan Investment Board; ebay International AG; Andreessen Horowitz; and Joltid Limited	9,044
02-Aug-11	Cheung Kong Infrastructure Holdings Limited		Northumbrian Water Group Plc	Pelham Bell Pottinger		7,786
09-May-11	Volkswagen AG		MAN SE (26% Stake)	Hering Schuppener Consulting (AMO)		7,651
13-Jan-11	Marathon Oil Corporation (Shareholders)		Compania Espanola de Petroleos SA (52.94% Stake)	LLORENTE & CUENCA (AMO)	Total SA	7,645



# US M&A Overview: League Tables of PR Advisers

League Table of PR Advisers to US M&A: Value						
Ranking			Q1-Q3 2011		Q1 - Q3 2010	
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Value (US\$m)	% Value Change
3	1	Brunswick Group	195,571	65	66,912	192.3%
4	2	Sard Verbinnen & Co	140,801	73	59,679	135.9%
5	3	Abernathy MacGregor Group (AMO)	136,139	60	39,130	247.9%
2	4	Kekst and Company (Publicis Groupe)	112,443	76	68,439	64.3%
1	5	Joele Frank Wilkinson Brimmer Katcher	107,880	70	80,639	33.8%
6	6	FTI Consulting	62,565	63	33,365	87.5%
53	7	Hering Schuppener Consulting (AMO)	55,689	9	542	10,175%
7	8	Finsbury Group	26,705	27	18,818	41.9%
10	9	CNC	22,803	8	9,006	153.2%
11	10	Maitland (AMO)	19,848	11	7,891	151.5%
17	11	Tulchan Communications	18,951	10	3,576	429.9%
13	12	Cubitt Jacobs & Prosek Communications	16,185	7	5,217	210.2%
30	13	Euro RSCG C&O (AMO)	14,143	6	2,162	554.2%
23	14	Citigate	11,344	21	2,608	335.0%
8	15	Kreab Gavin Anderson	10,078	3	13,365	-24.6%
99	16	Hinton & Associates	9,400	1	153	6,044%
24	17	M:Communications	8,184	11	2,563	219.3%
-	18=	Public Strategies Inc	8,156	1	-	-
-	18=	Qorvis Communications	8,156	1	-	-
-	20	JKL Group (Publicis Groupe)	7,443	2	-	-

League Table of PR Advisers to US M&A: Volume						
Ranking			Q1-Q3 2011		Q1 - Q3 2010	
Q1-Q3 2010	Q1-Q3 2011	Company Name	Value (US\$m)	Deal Count	Deal Count	Deal Count Change
2	1	Kekst and Company (Publicis Groupe)	112,443	76	73	3
6	2	Sard Verbinnen & Co	140,801	73	45	28
4	3	Joele Frank Wilkinson Brimmer Katcher	107,880	70	58	12
5	4	Brunswick Group	195,571	65	48	17
3	5	FTI Consulting	62,565	63	60	3
1	6	Abernathy MacGregor Group (AMO)	136,139	60	77	-17
7	7	Finsbury Group	26,705	27	23	4
10	8	Citigate	11,344	21	15	6
8	9	Owen Blinksilver Public Relations	5,849	21	21	0
12	10	Integrated Corporate Relations	1,332	20	14	6
9	11	Edelman	7,227	18	19	-1
50	12	MHP Communications	2,548	14	3	11
31	13	Blueshirt Group	1,421	14	5	9
24	14	Pelham Bell Pottinger	5,761	13	6	7
11	15	Maitland (AMO)	19,848	11	14	-3
27	16	M:Communications	8,184	11	5	6
13	17	Stanton Public Relations & Marketing	1,510	11	13	-2
34	18	Tulchan Communications	18,951	10	4	6
18	19	Sloane & Company	1,786	10	8	2
79	20	BackBay Communications	480	10	2	8

# US M&A Overview: Top US Deals



Activity Table of US M&A for Q1 - Q3 2011

Announced Date	Bidder Company	Bidder PR Adviser	Target Company	Target/Seller PR Adviser	Seller Company	Deal Value (US\$m)
20-Mar-11	AT&T Inc	Brunswick Group	T-Mobile USA Inc	Kekst and Company; <i>Advising Seller:</i> Hering Schuppener Consulting (AMO)	Deutsche Telekom AG	39,000
21-Jul-11	Express Scripts Inc	Brunswick Group	Medco Health Solutions Inc	Abernathy MacGregor Group (AMO)		33,430
10-Jan-11	Duke Energy Corporation	Abernathy MacGregor Group (AMO)	Progress Energy Inc			25,825
21-Sep-11	United Technologies Corporation		Goodrich Corporation	Joele Frank Wilkinson Brimmer Katcher		17,861
31-Jan-11	AMB Property Corporation	Cubitt Jacobs & Prosek Communications	ProLogis	Abernathy MacGregor Group (AMO)		14,833
18-Jan-11	Cargill Inc (Shareholders)		The Mosaic Company (40% Stake)	Sard Verbinnen & Co	Cargill Inc	14,808
14-Jul-11	BHP Billiton Ltd	Brunswick Group	Petrohawk Energy Corporation			14,760
13-Jan-11	Marathon Oil Corporation (Shareholders)		Marathon Petroleum Corporation		Marathon Oil Corporation	14,667
15-Feb-11	Deutsche Boerse AG	Abernathy MacGregor Group (AMO); Euro RSCG C&O (AMO); FTI Consulting; Hering Schuppener Consulting (AMO); Joele Frank Wilkinson Brimmer Katcher; Maitland (AMO)	NYSE Euronext	CNC; Sard Verbinnen & Co; Tulchan Communications		12,267
28-Apr-11	Exelon Corporation		Constellation Energy Group Inc			10,410

# Asia-Pacific M&A Overview: League Tables of PR Advisers

League Table of PR Advisers to Asia-Pacific (ex. Japan) M&A: Value						
Ranking		Company Name	Q1-Q3 2011		Q1 - Q3 2010	
Q1-Q3 2010	Q1-Q3 2011		Value (US\$m)	Deal Count	Value (US\$m)	% Value Change
2	1	FTI Consulting	37,430	43	22,722	64.7%
1	2	Brunswick Group	36,462	24	28,465	28.1%
3	3	Kreab Gavin Anderson	18,404	15	13,313	38.2%
26	4=	Bespoke Approach	12,925	1	1,084	1,092%
-	4=	Butcher & Co	12,925	1	-	-
-	4=	Stockwell Communications	12,925	1	-	-
63	7	Hinton & Associates	12,869	4	153	8,311%
7	8	Citadel Communications	10,574	11	8,729	21.1%
9	9	Pelham Bell Pottinger	9,626	5	5,431	77.2%
8	10	Hill & Knowlton	8,353	20	6,826	22.4%
35	11	Maitland (AMO)	5,210	9	645	707.8%
5	12	Cosway Australia	4,686	5	11,428	-59.0%
4	13	Finsbury Group	4,526	8	13,165	-65.6%
10	14	Kekst and Company (Publicis Groupe)	3,665	4	4,961	-26.1%
19	15	Nightingale Communications	3,096	6	2,637	17.4%
13	16	Ketchum	3,002	2	3,799	-21.0%
27	17	Sard Verbinen & Co	2,345	4	1,034	126.8%
32	18	Strategic Public Relations Group	2,282	16	745	206.3%
64	19	Stanton Public Relations & Marketing	1,397	1	150	831.3%
6	20	Euro RSCG C&O (AMO)	1,299	5	9,103	-85.7%

League Table of PR Advisers to Asia-Pacific (ex. Japan) M&A: Volume						
Ranking		Company Name	Q1-Q3 2011		Q1 - Q3 2010	
Q1-Q3 2010	Q1-Q3 2011		Value (US\$m)	Deal Count	Deal Count	Deal Count Change
1	1	FTI Consulting	37,430	43	38	5
3	2	Brunswick Group	36,462	24	17	7
16	3	Hill & Knowlton	8,353	20	4	16
7	4	Strategic Public Relations Group	2,282	16	11	5
5	5	Kreab Gavin Anderson	18,404	15	13	2
8	6	Citadel Communications	10,574	11	10	1
21	7	Maitland (AMO)	5,210	9	4	5
6	8	Finsbury Group	4,526	8	11	-3
4	9	Citigate	713	8	17	-9
23	10	Financial PR	151	8	4	4
113	11	Ogilvy PR	269	7	1	6
36	12	Nightingale Communications	3,096	6	2	4
15	13	Adfactors PR	966	6	5	1
18	14	Hanmer Group (Publicis Groupe)	906	6	4	2
2	15	Wonderful Sky Financial Group	385	6	18	-12
9	16	Pelham Bell Pottinger	9,626	5	7	-2
24	17	Cosway Australia	4,686	5	3	2
34	18	Euro RSCG C&O (AMO)	1,299	5	2	3
31	19	Magnus Investor Relations	1,030	5	3	2
47	20	Professional Public Relations	562	5	2	3

# Asia-Pacific M&A Overview: Top Deals

Activity Table of Asia-Pacific (ex. Japan) M&A for Q1-Q3 2011						
Announced Date	Bidder Company	Bidder PR Adviser	Target Company	Target/Seller PR Adviser	Seller Company	Deal Value (US\$m)
17-Aug-11	SABMiller Plc	FTI Consulting	Foster's Group Limited	Bespoke Approach; Butcher & Co; Stockwell Communications		12,925
29-Aug-11	Temasek Holdings Pte Ltd; Government of Singapore Investment Corporation Pte Ltd.; and CITIC Securities Co Ltd		China Construction Bank Corporation (5.44% Stake)	<i>Advising Seller:</i> Brunswick Group	Bank of America Corporation	8,288
21-Feb-11	BP Plc	Brunswick Group	Reliance Industries Limited (23 oil and gas production sharing contracts) (30% Stake)		Reliance Industries Limited	7,200
15-Feb-11	Shinsegae Co Ltd (Shareholders)		E-Mart		Shinsegae Co Ltd	6,222
25-Feb-11	PTT Chemical Public Company Limited		PTT Aromatics and Refining Public Company Ltd			5,704
01-Jul-11	Vodafone Group Plc		Vodafone Essar Limited (33% Stake)		Essar Group	5,460
08-Mar-11	Hyundai Motor Corporation; Kia Motors Corporation; and Hyundai Mobis Ltd		Hyundai Engineering & Construction Co (34.88% Stake)		Hyundai Securities; Hana Bank; Korea Exchange Bank ; Kookmin Bank; Citibank Korea Inc; Woori Bank; National Agricultural Cooperative Federation; Shinhan Bank; and Korea Finance Corporation	4,443
06-Apr-11	SAIC Motor Corporation Limited		SAIC Group (independent auto components assets); SAIC Group (auto service and trading business); and SAIC Group (new energy auto business)		Shanghai Automotive Industry Corporation (Group)	4,365
21-Feb-11	West Australian Newspapers Holdings Limited	Cosway Australia	Seven Media Group	<i>Advising Seller:</i> FTI Consulting	Kohlberg Kravis Roberts & Co; and Seven Group Holdings Limited	4,123
11-Jul-11	ArcelorMittal; and Peabody Energy Corporation	FTI Consulting; Maitland (AMO)	Macarthur Coal Limited (83.8% Stake)	Citadel Communications		3,851

# Criteria

The global H1 2011 house league tables are based on announced transactions over US\$ 5m in the period from 1 January 2011 until 30 September 2011. Deals with undisclosed deal values are included where the target's turnover exceeds US\$ 10m. Deals where the stake acquired is less than 30% will only be included if their value is greater than US\$ 100m. Activities excluded from the league tables include property transactions and restructurings where the ultimate shareholders' interests are not changed. League tables are based on the dominant geography of the target, bidder or seller.

The top deals tables are based on announced transactions between 1 January 2011 and 30 September 2011 and are based on dominant geography of the target only.

Unless stated otherwise, all data excludes lapsed and withdrawn bids.

All data correct as of 10 October 2011.

Criteria: [http://www.mergermarket.com/pdf/deal\\_criteria.pdf](http://www.mergermarket.com/pdf/deal_criteria.pdf)

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