

**STATE UNIVERSITY OF NEW YORK
COLLEGE OF TECHNOLOGY
CANTON, NEW YORK**



MASTER SYLLABUS

ACCT 302 – INTERMEDIATE ACCOUNTING II

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**SCHOOL OF BUSINESS & LIBERAL ARTS
BUSINESS DEPARTMENT
MAY 2019**

A. **TITLE:** Intermediate Accounting II

B. **COURSE NUMBER:** ACCT 302

C. **CREDIT HOURS:** Three

D. **WRITING INTENSIVE COURSE:** No

E. **GER CATEGORY:** None

F. **SEMESTER(S) OFFERED:** Spring

G. **COURSE DESCRIPTION:**

Financial accounting concepts and standards provided by Intermediate I are expounded upon and further developed in this course. This course provides an engaging and comprehensive learning experience that helps develop advanced understanding, critical thinking, and analytical skills via accounting's integral importance to an organization's decision-making capabilities and are presented as an essential element in business decision-making. Focus is placed on financing and investing activities such as: the behavior and classification of capital, acquisition management, general ledger requirements for the handling of non-current operating assets, handling of debt and equity securities, and accounting for common disclosures.

H. **PRE-REQUISITES/CO-REQUISITES:**

- a. Pre-requisite: ACCT 300, or permission of instructor
- b. Co-requisite(s): None

I. **STUDENT LEARNING OUTCOMES:**

<u>Course Student Learning Outcome [SLO]</u>	<u>PSLO</u>	<u>GER</u>	<u>ISLO</u>
Explain the right associated with ownership of common and preferred stock.	Effectively communicate orally and in writing, using appropriate accounting terminology	None	1 - W
Relate the various classifications associated with investment securities	Properly use accounting principles and practices in accordance to GAAP.	None	5
Relate the concept of deferred taxes and compare and contrast the differences between permanent and temporary differences.	Properly use accounting principles and practices in accordance to GAAP.	None	3 – IM & QTR 5
Explain the differences between interim reports and outline the difficulties encountered when preparing those reports.	Develop and analyze financial statements	None	5
Detect the various types of errors that can occur in an accounting process and prepare correcting entries when necessary.	Properly use accounting principles and practices in accordance to GAAP. Demonstrate a clear understanding of ethical and professional behavior	None	5

KEY	<u>Institutional Student Learning Outcomes [ISLO 1 – 5]</u>
ISLO #	ISLO & Subsets
1	Communication Skills Oral [O], Written [W]
2	Critical Thinking <i>Critical Analysis [CA] , Inquiry & Analysis [IA] , Problem Solving [PS]</i>
3	Foundational Skills <i>Information Management [IM], Quantitative Lit./Reasoning [QTR]</i>
4	Social Responsibility <i>Ethical Reasoning [ER], Global Learning [GL], Intercultural Knowledge [IK], Teamwork [T]</i>
5	Industry, Professional, Discipline Specific Knowledge and Skills

- J. **APPLIED LEARNING COMPONENT:** Yes ___X___ No _____
- K. **TEXTS:** *Intermediate Accounting* (2018), Gordon, E., Raedy, J., Sannella, A. Pearson Publishing
- L. **REFERENCES:**
www.aaahq.org American Accounting Association
www.nysscpa.org New York State Society of Certified Public Accountants.
www.aicpa.org American Institute of Certified Public Accountants
- M. **EQUIPMENT:** Technology enhanced classroom
- N. **GRADING METHOD:** A - F
- O. **SUGGESTED MEASUREMENT CRITERIA/METHODS:**
- Exams
 - Quizzes
 - Papers
 - Assignments
 - Participation
 - And as determined by Instructor
- P. **DETAILED COURSE OUTLINE:**
- I. Financing Activities
 - a. Nature and Classifications of Paid-In Capital
 - b. Issuance of Capital Stock
 - c. Stock Repurchases
 - d. Accounting for Dividends
 - e. Other Equity Items
 - f. Disclosures Related to the Equity Section
 - II. Investing Activities
 - a. Investments in Noncurrent Operating Assets-Acquisition

- i. Costs included in Acquisition Costs
 - ii. Acquisitions other than simple cash transactions
 - iii. Differentiate between Capitalize or Expense
 - iv. Accounting for the Acquisition of Intangible Assets
 - v. Valuations of Assets at Current Values
 - vi. Measuring Property, Plant and Equipment Efficiency
 - b. Investments in Noncurrent Operating Assets-Utilization and Retirement
 - i. Depreciation
 - 1. Straight-line
 - 2. Declining balance
 - ii. Depletion of Natural Resources
 - iii. Changes in Estimates of Cost Allocation Variables
 - iv. Impairment
 - v. Asset Retirements
 - vi. Depreciation for Partial Periods
 - vii. Income Tax Depreciation
 - c. Investments in Debt and Equity Securities
 - i. Company Investment in Other Companies
 - 1. Ownership of preferred stock
 - 2. Ownership of common stock
 - ii. Classification of Investment Securities
 - iii. Sale of Securities
- III. Additional Activities and Common Disclosures of a Business
 - a. Leases
 - i. Accounting for Leases-Lessee
 - ii. Accounting for Leases-Lessor
 - iii. Disclosure Requirements for Leases
 - b. Income Taxes
 - i. Carryback and Carryforward of Operating Losses
 - 1. Temporary
 - 2. Permanent
 - ii. Financial Statement Presentation and Disclosure
 - c. Employee Compensation-Payroll, Pensions, and other Compensation Issues
 - d. Derivatives, Contingencies, Business Segments, and Interim Reports
- IV. Other Dimensions of Financial Reporting
 - a. Earnings per Share
 - b. Simple and complex business structures.
 - c. Accounting Changes and Error Corrections
 - d. Interim reports

Q. LABORATORY OUTLINE: none