

**STATE UNIVERSITY OF NEW YORK  
COLLEGE OF TECHNOLOGY CANTON,  
NEW YORK**



**MASTER SYLLABUS**

**ACCT 335 – INDIVIDUAL TAXATION**

**CIP Code: 52.0301**

**Last Updated by: Jondavid DeLong**

**SCHOOL OF BUSINESS & LIBERAL ARTS  
BUSINESS DEPARTMENT  
SPRING 2024**

- A. **TITLE:** Individual Taxation
- B. **COURSE NUMBER:** ACCT 335
- C. **CREDIT HOURS:** Three

# Credit Hours: 3  
 # Lecture Hours 3 per Week  
 # Lab Hours 0 Week  
 Other 0 per Week  
 Course Length (# of Weeks): 15

- D. **WRITING INTENSIVE COURSE:** No
- E. **GER CATEGORY:** None
- F. **SEMESTER(S) OFFERED:** Fall
- G. **COURSE DESCRIPTION:**

This course is designed to introduce students to the Internal Revenue Code and the preparation of federal and state tax returns for individuals and small businesses. This is a hands-on course and prepares students to sit for the IRS tax preparer certification as well as participate in the IRS Volunteer Income Tax Assistance (VITA) program.

H. **PRE-REQUISITES/CO-REQUISITES:**

- a. Pre-requisite: CITA 110, or permission of instructor  
 b. Co-requisite(s): None

I. **STUDENT LEARNING OUTCOMES:**

<b><u>Course Student Learning Outcome [SLO]</u></b>	<b><u>PSLO</u></b>	<b><u>GER</u></b>	<b><u>ISLO</u></b>
Conduct a NY State and Federal interview of a taxpayer.	Effectively communicate orally and in writing, using appropriate accounting terminology	None	1 - W 5
Determine and calculate gross income and adjusted gross income for an individual.	Properly use accounting principles and practices in accordance with GAAP.	None	5
Summarize the difference between deductions, exemptions, and credits. Determine & calculate items and amounts that qualify for itemized deductions.	Effectively communicate orally and in writing, using appropriate accounting terminology	None	1 - W & O 5
Explain the IRS audit process.	Effectively communicate orally and in writing, using appropriate accounting terminology. Demonstrate a clear understanding of ethical and professional behavior	None	5 1 - W & O

Understand and prepare schedules C, A, & D.	Effectively communicate orally and in writing, using appropriate accounting terminology	None	5 1 – W & O
Generate tax returns using IRS software.	Effectively communicate orally and in writing, using appropriate accounting terminology	None	5 1 – W & O

<b>KEY</b>	<b><u>Institutional Student Learning Outcomes [ISLO 1 – 5]</u></b>
<b>ISLO #</b>	<b>ISLO &amp; Subsets</b>
<b>1</b>	<b>Communication Skills</b> Oral [O], Written [W]
<b>2</b>	<b>Critical Thinking</b> <i>Critical Analysis [CA], Inquiry &amp; Analysis [IA], Problem Solving [PS]</i>
<b>3</b>	<b>Foundational Skills</b> <i>Information Management [IM], Quantitative Lit, /Reasoning [QTR]</i>
<b>4</b>	<b>Social Responsibility</b> <i>Ethical Reasoning [ER], Global Learning [GL], Intercultural Knowledge [IK], Teamwork [T]</i>
<b>5</b>	<b>Industry, Professional, Discipline Specific Knowledge and Skills</b>

**J. APPLIED LEARNING COMPONENT: Yes  No**

If yes, select one or more of the following categories:

Classroom/Lab <input checked="" type="checkbox"/>	Civic Engagement <input type="checkbox"/>
Internship <input type="checkbox"/>	Creative Works/Senior Project <input type="checkbox"/>
Clinical Practicum <input type="checkbox"/>	Research <input type="checkbox"/>
Practicum <input type="checkbox"/>	Entrepreneurship <input type="checkbox"/>
Service Learning <input type="checkbox"/>	(program, class, project)
Community Service <input type="checkbox"/>	

**K. TEXTS: Rupert and Anderson, Pearson’s Federal Taxation 2023, 36<sup>th</sup> Edition, Pearson Education, eText with MyLab Accounting Access Card, ISBN: 9780137700530**

**L. REFERENCES:**

[www.aaahq.org](http://www.aaahq.org) American Accounting Association [www.imanet.org](http://www.imanet.org)  
Institute of Management Accountants [www.nysscpa.org](http://www.nysscpa.org) New York State  
Society of Certified Public Accountants. [www.aicpa.org](http://www.aicpa.org) American Institute  
of Certified Public Accountants

**M. EQUIPMENT: Technology enhanced classroom**

N. **GRADING METHOD:** A - F

O. **SUGGESTED MEASUREMENT CRITERIA/METHODS:**

- Exams
- Quizzes
- Papers
- Assignments
- Participation
- And as determined by Instructor

P. **DETAILED COURSE OUTLINE:**

1. Introduction
2. Individual Income Tax Return
  - i. Who Must File
  - ii. Filing status
  - iii. Exemptions
    1. personal
    2. dependent iv. standard deduction
  - v. Itemized deduction – Schedule A
3. Gross Income
  - i. Salaries and Wages ii. Interest and Dividends iii. Capital Gains – Schedule D
  - iv. Scholarships
  - v. Other
4. Self-employment
  - i. Schedule C
  - ii. Small businesses
5. Credits
  - i. child tax credit
  - ii. earned income credit
  - iii. child and dependent care credit
  - iv. education tax credit
6. MACRS Depreciation
7. Withholding
  - i. Estimated payments
  - ii. FICA tax
  - iii. FUTA tax iv. Nanny tax
8. Tax Administration
  - i. The Internal Revenue Service
  - ii. Audit process
  - iii. Interest and penalties
9. State Taxes
  - i. New York State individual return
  - ii. IT-214, New York State Claim for Real Property Tax Credit
  - iii. New York earned income credit for a noncustodial parent
  - iv. Part year state returns
10. Taxwise (IRS) software

Q. **LABORATORY OUTLINE:** none