

**STATE UNIVERSITY OF NEW YORK
COLLEGE OF TECHNOLOGY
CANTON, NEW YORK**



MASTER SYLLABUS

**INTRODUCTION TO PERSONAL FINANCE
BSAD 111**

**Created by: Umesh Kumar
Updated by: Jondavid DeLong**

**SCHOOL OF BUSINESS AND LIBERAL ARTS
BUSINESS
SPRING 2019**

A. **TITLE: INTRODUCTION TO PERSONAL FINANCE**

B. **COURSE NUMBER: BSAD 111**

C. **CREDIT HOURS: 3**

D. **WRITING INTENSIVE COURSE: NO**

E. **GER CATEGORY: NONE**

F. **SEMESTER(S) OFFERED: FALL**

G. **COURSE DESCRIPTION:**

Students learn about financial decision making, setting personal financial goals, income and careers (the money you earn), savings, investing, retirement planning (the money you keep), and principles of money management (the money you spend).

H. **PRE-REQUISITES/CO-REQUISITES:**

- a. Pre-requisite(s): NONE
- b. Co-requisite(s): NONE
- c. Pre- or co-requisite(s): NONE

I. **STUDENT LEARNING OUTCOMES:**

| <u>Course Student Learning Outcome [SLO]</u> | <u>PSLO</u> | <u>GER</u> | <u>ISLO</u> |
|--|--|-------------------|---|
| a. Discuss the components of a financial plan. | Apply time value of money concepts to assess investment opportunities and financial decisions. | | Industry, Professional, Discipline Specific Knowledge and Skills Critical Thinking <i>Inquiry & Analysis</i> [IA] |
| b. List cash inflows and outflows, the effects of those inflows and outflows on their financial plans. | Compile basic financial statements and analyze financial statement data to assess the financial condition of a business. | | Industry, Professional, Discipline Specific Knowledge and Skills |
| c. Explain the purpose of taxes and the methods for paying them. | Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial instruments such as | | Industry, Professional, Discipline Specific Knowledge and Skills |

| | | | |
|---|--|--|---|
| | loans, corporate bonds and common stock. | | |
| d. List the reasons for having health insurance and the different sources of health insurance | Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial instruments such as loans, corporate bonds and common stock. | | Industry, Professional, Discipline Specific Knowledge and Skills |
| e. Describe the different types of insurance. | Develop and demonstrate knowledge of fundamental concepts in the analysis of common financial instruments such as loans, corporate bonds and common stock. | | Industry, Professional, Discipline Specific Knowledge and Skills |
| f. Identify the factors that affect the financial security. | Describe concepts of risk, and risk-return tradeoff. | | Industry, Professional, Discipline Specific Knowledge and Skills Critical Thinking <i>Problem Solving [PS]</i> |

| KEY | <u>Institutional Student Learning Outcomes [ISLO 1 – 5]</u> |
|---------------|---|
| ISLO # | ISLO & Subsets |
| 1 | Communication Skills Oral [O], Written [W] |
| 2 | Critical Thinking <i>Critical Analysis [CA], Inquiry & Analysis [IA], Problem Solving [PS]</i> |
| 3 | Foundational Skills <i>Information Management [IM], Quantitative Lit./Reasoning [QTR]</i> |
| 4 | Social Responsibility <i>Ethical Reasoning [ER], Global Learning [GL], Intercultural Knowledge [IK], Teamwork [T]</i> |
| 5 | Industry, Professional, Discipline Specific Knowledge and Skills |

- J. **APPLIED LEARNING COMPONENT:** Yes No
- K. **TEXTS:** Keown, A. (2019), Personal Finance, Turning Money into Wealth (*8th Edition*) with the MyFinanceLab online supplement. Pearson Education, ISBN: 9780134732046
- L. **REFERENCES:** Articles of current interest and other resources placed on the course online learning site.
- M. **EQUIPMENT:** Technology Enhanced Classroom.
- N. **GRADING METHOD:** A-F
- O. **SUGGESTED MEASUREMENT CRITERIA/METHODS:** Participation, quizzes, final exam, assignments and projects.
- P. **DETAILED COURSE OUTLINE:**
- I. Introduction
 - A. Overview of Personal Finance
 - B. The Financial Plan
 - C. Financial Decision Making
 - II. Personal Finance Process
 - A. Budgets and Balance Sheets—Your Personal Financial Statements
 - B. Careers and Education
 - C. Paying Taxes
 - D. Insuring Your Health and Life
 - III. Measuring Personal Finance
 - A. The Economy and You
 - B. Obtaining and Protecting Your Credit
 - C. Personal Loans and Purchasing Decisions
 - D. Credits Cards and Other Forms of Credit
 - IV. Investments Basics
 - A. Banking Procedures and Services
 - B. Methods of Saving
 - C. Methods of Investing
 - D. Planning for the Future
- Q. **LABORATORY OUTLINE:** N/A