

**STATE UNIVERSITY OF NEW YORK
COLLEGE OF TECHNOLOGY
CANTON, NEW YORK**



MASTER SYLLABUS

**COURSE NUMBER – COURSE NAME
ECON 201 – Economics and Social Issues**

Created by: Edouard Mafoua (last update)

Updated by: Karen Spellacy

School of Business and Liberal Arts

Department: Business

Semester/Year: S19

- A. **TITLE:** Economics and Social Issues
- B. **COURSE NUMBER:** ECON 201
- C. **CREDIT HOURS:** (Hours of Lecture, Laboratory, Recitation, Tutorial, Activity)

Credit Hours: 3
Lecture Hours: 3 per week
Lab Hours: per week
 Other: per week

Course Length: 15 Weeks

- D. **WRITING INTENSIVE COURSE:** Yes No
- E. **GER CATEGORY:** None: Yes: GER 3 Social Sciences !
If course satisfies more than one: GER !
- F. **SEMESTER(S) OFFERED:** Fall Spring Fall & Spring

G. **COURSE DESCRIPTION:**

This course applies basic economic concepts to contemporary social issues. The current real world public policies surrounding these issues will be examined, as well as the impact such policies have on society.

- H. **PRE-REQUISITES:** None Yes If yes, list below:

CO-REQUISITES: None Yes If yes, list below:

I. STUDENT LEARNING OUTCOMES: (see key below)

By the end of this course, the student will be able to:

<u>Course Student Learning Outcome</u> <u>[SLO]</u>	<u>Program Student Learning Outcome</u> <u>[PSLO]</u>	<u>GER</u> <u>[If Applicable]</u>	<u>ISLO & SUBSETS</u>	
Define basic Economic terms.		3	ISLO ISLO ISLO	Subsets Subsets Subsets Subsets
Identify the components of the scientific process.		3	ISLO ISLO ISLO	Subsets Subsets Subsets Subsets
Explain and illustrate the use of supply and demand curves.		3	ISLO ISLO ISLO	Subsets Subsets Subsets Subsets
Differentiate between an opinion and a theory		3	ISLO ISLO ISLO	Subsets Subsets Subsets Subsets
Summarize major paradigms in Economics			5-Ind, Prof, Disc, Know Skills ISLO ISLO	Subsets Subsets Subsets Subsets
Relate the major paradigms to current social issues and public policy			1-Comm Skills ISLO ISLO	W Subsets Subsets Subsets
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KEY	Institutional Student Learning Outcomes [ISLO 1 – 5]
ISLO #	ISLO & Subsets
1	Communication Skills Oral [O], Written [W]
2	Critical Thinking <i>Critical Analysis [CA] , Inquiry & Analysis [IA] , Problem Solving [PS]</i>
3	Foundational Skills <i>Information Management [IM], Quantitative Lit./Reasoning [QTR]</i>
4	Social Responsibility <i>Ethical Reasoning [ER], Global Learning [GL], Intercultural Knowledge [IK], Teamwork [T]</i>
5	Industry, Professional, Discipline Specific Knowledge and Skills

*Include program objectives if applicable. Please consult with Program Coordinator

J. **APPLIED LEARNING COMPONENT:** Yes No

If YES, select one or more of the following categories:

- | | |
|---|--|
| <input type="checkbox"/> Classroom/Lab | <input type="checkbox"/> Civic Engagement |
| <input type="checkbox"/> Internship | <input type="checkbox"/> Creative Works/Senior Project |
| <input type="checkbox"/> Clinical Placement | <input type="checkbox"/> Research |
| <input type="checkbox"/> Practicum | <input type="checkbox"/> Entrepreneurship |
| <input type="checkbox"/> Service Learning | (program, class, project) |
| <input type="checkbox"/> Community Service | |

K. **TEXTS:**

To be determined by the instructor.

L. **REFERENCES:**

To be determined by the instructor.

M. **EQUIPMENT:** None Needed:

N. **GRADING METHOD:** A - F

O. **SUGGESTED MEASUREMENT CRITERIA/METHODS:**

Tests

Written Assignments/Papers

P. **DETAILED COURSE OUTLINE:**

ECONOMICS AND SOCIAL ISSUES

I. Introduction

A. What is Economics?

B. Basic Concepts

1. Opportunity Cost
2. Rational Decisions
3. Marginal Analysis

C. Markets

1. Tool-Supply and Demand Graph
2. Neoclassical Economics and the Success of Markets
3. Alternative Paradigms in Economics

II. Market Failures

A. Education

1. Rationale for Public Support
2. Placement of Public Funds
 - a. Social Returns or Private Returns
3. Financing of Education
 - a. Property Tax or Federal and State Financing
- B. Environment
 1. Pollution as an Externality
 2. Technological Solutions and Their Economic Impact
 3. Selling of Pollution Rights
 4. Selling of Development Rights
- C. Health Care
 1. Explanations of Spiraling costs
 - a. Technological Changes
 - b. Doctor Induced Demand
 - c. Uninsured
 2. Nationalized Health Care
 - a. International Comparisons
 - b. Why Not in America?
 - c. Increasing Support
 3. AIDS
 - a. Projected Costs
 - b. Our Ability to Pay
- D. Social Insurance Programs
 1. Rationale for Existence
 2. International Comparisons
 - a. America's Contributory System

III. When a Society Doesn't Like the Market Solution

- A. Agriculture in America
 1. Price Supports
 2. Saving the Family Farm

IV. Distribution of Income

- A. Poverty
 1. Defined
 2. Measured
 3. Who Lives in Poverty?
 4. Why is there Poverty?
 - a. Human Capital
 - b. Dual Labor markets
 - c. Radical Position
 5. Impact of Public Policy
 6. Homeless in America
 7. Working Poor
- B. Discrimination
 1. Defined
 2. Measured
 3. Economic Models
 - a. Becker's and Arrow's
 - b. Statistical Discrimination
 - c. Occupational Segregation

- d. Radical
- 4. Impact of Public Policy
- 5. Comparable Worth

V. Modeling a Decision-Making Process

A. Crime

- 1. Economic Model
- 2. Predicted Deterrents
- 3. Do these Deterrents Exist in Reality?
- 4. Crisis in Crime
 - a. Drugs
 - b. Young Black Males

B. Immigration

- 1. Why do People Migrate?
- 2. Model of Migration
- 3. Impact of Migration
 - a. On Migrants
 - b. On Natives

VI. Changing Demographics and Their Economic Impact

A. Aging of America

- 1. Social Security Crisis
- 2. Older Americans in the Labor Market
- 3. Impact on America's Health Care System

B. Parental Leave Policies

- 1. International Comparisons
- 2. Cost of Policies
 - a. Small Business Administration Study

VII. Topics to be Chosen by Students

Q. LABORATORY OUTLINE: None Yes