

**STATE UNIVERSITY OF NEW YORK
COLLEGE OF TECHNOLOGY
CANTON, NEW YORK**



**MASTER SYLLABUS
FSMA 415 – GLOBAL FINANCE**

Prepared By: Umesh Kumar

**SCHOOL OF BUSINESS AND LIBERAL ARTS
BUSINESS DEPARTMENT**

SPRING 2019

A. **TITLE:** Global Finance

B. **COURSE NUMBER:** FSMA 415

C. **CREDIT HOURS:** Three lecture hours per week for 15 weeks (3 credits)

D. **WRITING INTENSIVE COURSE:** No

E. **GER CATEGORY:** None

F. **SEMESTER(S) OFFERED:** Spring

G. **COURSE DESCRIPTION:** This course covers issues related to both international financial markets and the financial operations of a firm within the international environment. Major topics include the international monetary systems, foreign exchange regime, and management of foreign exchange exposure, international financial management, taxation of international income, and international merger and acquisitions

H. **PRE-REQUISITES/CO-COURSES:**

- a. Pre-requisite (s) - FSMA 315 or with permission of the instructor
- b. Co-requisite (s): None
- c. Pre- or co-requisite (s): None

I. **STUDENT LEARNING OUTCOMES:**

<u>Course Student Learning Outcome [SLO]</u>	<u>PSLO</u>	<u>GER</u>	<u>ISLO</u>
a. Assess appropriate managerial aspects and responsibilities required in the conduct of global financial business activities	1	None	2 [CA]
b. Analyze major financial markets in international business and trade	3	None	2 [CA]
c. Analyze the risks inherent in international financial management	3	None	4 [GL]
d. Construct appropriate financial strategies and instruments to manage and evaluate various risk exposures in international trade and business	2	None	2 [IA]
e. Examine the financial decisions facing multinational corporations	2	None	2 [CA]

KEY	<u>Institutional Student Learning Outcomes [ISLO 1 – 5]</u>
ISLO #	ISLO & Subsets
1	Communication Skills Oral [O], Written [W]
2	Critical Thinking <i>Critical Analysis [CA] , Inquiry & Analysis [IA] , Problem Solving [PS]</i>
3	Foundational Skills <i>Information Management [IM], Quantitative</i>

	<i>Lit./Reasoning [QTR]</i>
4	Social Responsibility <i>Ethical Reasoning [ER], Global Learning [GL], Intercultural Knowledge [IK], Teamwork [T]</i>
5	Industry, Professional, Discipline Specific Knowledge and Skills

J. APPLIED LEARNING COMPONENT: Yes X No

K. TEXTS:

Madura, J. (2015). *International Financial Management*, 12th Edition, ISBN-13: 9781133947837 Thomson South-Western

L. REFERENCES:

Cheol S. and Bruce. R. (2012), *International Financial Management*, 6th Edition, McGraw Hill Publishing

M. EQUIPMENT: Technology enhanced classroom, access to company financial statements, yahoo finance, and computer internet access.

N. GRADING METHOD: A-F

O. SUGGESTED MEASUREMENT CRITERIA/METHODS:

- Exams
- Quizzes
- Homework
- Project
- Participation

P. DETAILED COURSE OUTLINE:

Part I: THE INTERNATIONAL FINANCIAL ENVIRONMENT.

- A. Multinational Financial Management: An Overview.
- B. International Flow of Funds.
- C. International Financial Markets.
- D. Exchange Rate Determination.
- E. Currency Derivatives.

Part II: EXCHANGE RATE BEHAVIOR.

- A. Government Influence on Exchange Rates.
- B. International Arbitrage and Interest Rate Parity.
- C. Relationships among Inflation, Interest Rates, and Exchange Rates.

Part III: EXCHANGE RATE RISK MANAGEMENT.

- A. Forecasting Exchange Rates.
- B. Measuring Exposure to Exchange Rate Fluctuations.
- C. Managing Transaction Exposure.
- D. Managing Economic Exposure and Translation Exposure.

Part IV: LONG-TERM ASSET AND LIABILITY MANAGEMENT.

- A. Direct Foreign Investment.
- B. Multinational Capital Budgeting.
- C. International Corporate Governance and Control.
- D. Country Risk Analysis.
- E. Multinational Cost of Capital and Capital Structure.
- F. Long-Term Debt Financing.

Part V: SHORT-TERM ASSET AND LIABILITY MANAGEMENT.

- A. Financing International Trade.
- B. Short-Term Financing.
- C. International Cash Management.

Q. LABORATORY OUTLINE: None