

Shaping a Sustainable Future with RecycLiCo's Battery Recycling Vision

Dear Valued Stakeholders,

As the year progresses and we reflect on our recent Annual General Meeting, I am excited to engage with you about the promising horizon for RecycLiCo Battery Materials. With fresh perspectives from new board members and a keen eye on the ever-changing market, we mark a new chapter in our journey that holds incredible promise.



RecycLiCo™
BATTERY MATERIALS

Investment Highlights

- 1

Massive Addressable Market Opportunity

 - Growing battery recycling market
 - Shortage of battery material supply
- 2

Scalable Patented Technology

 - Industry leading 99% extraction
 - Significant IP moat through global patents
 - Higher value end product in fewer steps
- 3

Commercial Validation

 - Zenith JV will provide full commercial scale technology validation
 - Engaged with lithium-ion battery manufacturers, EV OEMs, cathode and lithium production companies
 - Multiple signed MOUs may lead to additional JVs
- 4

Robust Financial Projections

 - Capital light JV model
 - Healthy margins
- 5

Maximizes ESG Impact

 - Battery ready product is 100% sourced from recycling lithium-ion battery waste
 - 62% less CO₂ than competing hydrometallurgical processes



BLACK MASS
Clean Spot
CATHODE PRECURSOR LITHIUM HYDROXIDE or CARBONATE

- Fully Integrated Business Model
- 62% LESS CO₂
Proven Lower Carbon Footprint
- Sustainable Recycling Process
- Supports Increasingly Stricter Legislation
- Reduces Supply Chain Risk

TSX-V: AMY | OTCQB: AMYZF | FSE: ID4

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The global need for sustainable energy solutions is driving urgency in the supply of battery materials, spotlighting the latent potential within lithium-ion battery waste. For those new to this conversation, our mission goes beyond recycling lithium-ion batteries; it's about reclaiming value and safeguarding our environment through innovative technology. This material is not waste – it holds considerable value when upcycled using advanced technologies.

At RecycliCo, we are not just observers of this trend; we are active participants and innovators. Our integrated business model is at the heart of our strategy. It encapsulates our commitment to providing comprehensive solutions that enable our partners to transform low-value battery waste into high-value recovered products, fostering a circular economy that reduces our reliance on mined materials.

Our approach is designed to be nimble, capital light, and offers to build commercial plants through partnerships, ensuring that we can pivot and scale with market rhythms, positioning us at the vanguard of the industry at precisely the right moment. We currently have an adequate amount of cash on-hand and no debt, which should enable us to maintain robust operations and continue exploring strategic investments.

The initiation of our first commercial joint venture in Taiwan, featuring a plant with a process capacity of 2,000 mt/year, will be a concrete demonstration of our model's effectiveness and a stepping-stone towards our goal of global adoption of our technology through multiple partnerships.

As we look to the future, we understand that battery material pricing may experience volatility. However, our innovative technology, which produces the refined end-product very efficiently with healthy margins, should enable us to weather downturns in the recycling sector.

As we reach out to the world, we are confident in our technology and its ability to revolutionize recycling. With your support, we can pursue a future where economic growth and environmental responsibility go hand in hand.

We welcome ongoing dialogue and are eager to address any inquiries you may have as we pursue a trajectory of sustainable innovation and industry leadership.

Together, let's build a legacy of sustainability and innovation that stands the test of time.

Warm regards,
Zarko Meseldzija, CEO
RecycliCo Battery Materials

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