



Fund 11



Fund11 Launch Guide

Welcome to Project Catalyst. We're glad you're considering becoming a part of the world's largest decentralized innovation platform. This guide will tell you everything you need to know about Fund11 and how you can participate. But first things first:



What is Project Catalyst?

Introducing Project Catalyst, Cardano's revolutionary innovation engine and one of the world's largest decentralized grant funds. Project Catalyst propels collaborative innovation to new heights and fuels Cardano ecosystem expansion by connecting people with groundbreaking ideas to a funding source, collaborating with and voted for by the Cardano community, and spearheaded by the Cardano treasury.



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Why collaborate to innovate?

In the past ten funds, the Catalyst team and Cardano community have been hard at work, dedicating their energy to crafting systems that empower everyone to make their voices heard. But you might be wondering, "Why go through all this effort? What's in it for us?"

- **Distributed research and development:** By putting the power in the hands of the Catalyst community, the creation, improvement, and implementation of ideas can happen more efficiently than traditional methods.
- Decentralized team building: Innovation thrives in great teams, and many of our most impactful projects have resulted from individuals collaborating together. By providing a platform for like-minded innovators to connect and collaborate, we're creating an environment where groundbreaking ideas can flourish.
- Group refinement and execution: When our community gets involved and offers their valuable feedback, we've noticed a significant boost in the quality of proposals. Constructive criticism from our diverse contributors helps fine-tune and enhance the projects we support.

So, why do we do it? The answer is simple: by working together, we're building a more inclusive, efficient, and innovative future for all. Your voice matters, and we're here to help you make it heard.

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How does Project Catalyst work?

- Innovation: Proposals are put forward under one of the Project Catalyst Categories. Brainstorming leads to conceptualization, community feedback, and then finalized proposals.
- Governance: Participants register to vote on the proposals they wish to see funded. A tally occurs once the voting period ends before verifiable results are shared.
- **Execution:** Approved projects receive funding to reach each milestone. Project teams provide monthly updates, and the community verifies evidence of milestone achievements to ensure everything goes according to plan.

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How Can I Participate?

- Proposers: Propose new ideas for a shot at being selected for funding.
- **Community Reviewers:** Provide opinions and help guide voters through submitted proposals.
- **Voters:** Decide on the future of Cardano by deciding which proposals receive funding.
- **Onboarding:** The community helps the selected Projects through the onboarding process.

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Introducing Fund11

Fund11 begins on November 15, and voting starts on January 25, and we want you to be a part of it. Below is a list of challenges alongside the amount of funding available for proposers. Proposal submissions open on November 16. The deadline for proposal submission is November 30 at 11:00 UTC. The fund will contain a total of \pm 50,000,000.

What's new?

New to Fund11, proposal submissions have been organized into streamlined categories: Cardano Use cases, Cardano Open and Catalyst Systems Improvement with each having their own tracks within. Fund11 will also include:



Applicants may only lead or copropose a maximum of 5 Catalyst proposals across all categories. If more than 5 are submitted, only the first 5 published entries will be eligible for funding and the remainder will be archived.



No active projects should be outstanding from F7 or prior in order to be eligible to apply for F11 funding. Any such outstanding projects must be successfully completed/closed out before the start of the Community Review stage in F11.



Lead proposers and co-proposers with 5 or more active projects funded in F8 or later must have a track record of submitting at least 3 monthly reports in the 6 months preceding submission of a proposal under F11.



Leftover funding logic will exclude the Product track in Cardano Use Cases and both Catalyst Systems Improvement tracks to focus on grass-roots innovation.



For all categories, voting in F11 will be a Yes/Abstain mechanic, removing down voting all together.



For full rundown of the guidelines, please refer to the Fund11 Rules on **docs.projectcatalyst.io** knowledge base





Fund11 Categories

New to Fund11, proposal submissions have been organized into new, streamlined categories and a track-based approach. Proposal categories will now fall under one of three Categories: Cardano Use cases, Cardano Open, and Catalyst Systems Improvements.

Cardano use cases:

The total category **budget is #22,500,000**, divided equally into three funding tracks. Proposal submissions should answer one of the following:

Cardano Use Cases

Concept

47,500,000 Budget

What DApp ideas or product concepts need design and prototyping to demonstrate their purpose and realize novel applications or use cases of the Cardano blockchain? Submissions must be for new product ideas.

Cardano Use Cases

Solution

47,500,000 Budget

How can we support early blockchain startup projects to reach Cardano testnet or MVP readiness? Submissions must include a functioning prototype that can be demonstrated in the proposal. Submissions must supply a proof of concept available for reviewers and voters.

Cardano use cases

Product

A7,500,000 Budget

What products and integrations can be accelerated to offer more high-impact use cases at scale to drive more adoption in the Cardano ecosystem? Submissions must have a working product in the market with high growth potential. Submissions for R&D must have the proposed product already in the market, which can be used by reviewers and voters today.

Cardano Open

The total category **budget is #21,000,000**, divided equally into two funding tracks. Technical proposals should be submitted to the Cardano open: developers track. Non-technical proposals should be submitted to the Cardano open: ecosystem track.

Cardano Open

Developers - technical

A10,500,000 Budget

What open source tooling is needed to enable the Cardano developer ecosystem to thrive? The focus should be on supporting open-source development efforts.

Cardano Open

Ecosystem - non-technical

A10,500,000 Budget

What creative ideas and activities will expand Project Catalyst's global footprint, educate, and onboard more Cardano and Cardano DApps users? The focus should be on supporting non-technical proposals for marketing, Cardano regional growth, and community-building endeavors.

Catalyst System Improvements

The total category **budget** is **\(\frac{4}{3}\),000,000**, divided equally between two funding tracks:

Catalyst Systems Improvements

Discovery

★1,500,000 Budget

What foundational research is required to advance the existing Project Catalyst system improvement solutions?

Catalyst Systems Improvements

Development

A1,500,000 Budget

Focused on functional engineering to work in conjunction with or to refine existing or underdevelopment system improvement solutions. Focused on Fund Administrator infrastructure to serve the community's needs better.





Key Dates

Please note: Given the dynamic nature of Project Catalyst, the following dates may change as the fund progresses. If this is the case, we will notify the community via our announcement channels on <u>Discord</u> and <u>Telegram</u>.

Nov 15th, 2023 · 17:00 UTC

Fund11 launches at Town Hall #146

Nov 16th, 2023 · 11:00 UTC

Proposal submissions are open for two weeks, during which proposers can submit draft ideas.

Nov 23rd, 2023 · 11:00 UTC

The start of the Community Reviewers' registration, which ends on Dec 10th before EOD

Nov 30th, 2023 · 11:00 UTC

The deadline for proposal submission and the beginning of the period where proposers can finalize their proposals based upon the structured feedback from the Community

Dec 7th, 2023 · 11:00 UTC

Deadline to finalize proposals

Dec 14th, 2023 · 11:00 UTC

Start of Community Review stage, ending Jan 22nd

Jan 15th, 2024 · 21:45 UTC

Voter registration deadline (epoch boundary 460/461)

Jan 25th, 2024 · 11:00 UTC

Fund11 voting begins, ending on Feb 8th, 11:00 UTC

Around Feb 15th, 2024

Fund11 selected proposals announced

March 2024

Onboarding of Fund11 funded proposals

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How to get involved

There are many ways to get involved with Project Catalyst, and we want as many ada holders to participate as possible. To become a part of the Project Catalyst community, all you have to do is make an account on the <u>Catalyst collaboration platform</u>.

Once you become a part of the Catalyst community, you can participate in discussions, suggest new challenges, share your opinions, and vote. You can also respond to challenges by building a team and launching a bid.

The deadline for final proposal submission is Nov 30th, 2023, at 11:00 UTC.

Where to find Project Catalyst?



To submit a Proposal:

http://cardano.ideascale.com



For all things Catalyst:

https://projectcatalyst.io



For Announcements only:

https://t.me/cardanocatalyst



Please subscribe to the Catalyst mailing list:

https://bit.ly/ProjCatNews



Join the world's largest Decentralized Innovation Fund and become a part of the Project Catalyst Community!





