

Coway Co., Ltd

Coway has promoted a healthy and comfortable life for consumers as its meaning suggest; always together. Coway products include air purifiers, water filtration devices, digital bidets, megasonic cleaning device, and other well-being home appliances. Coway's industry-leading market share in Korea ranges from over 50 percent for water filtration devices to 40 percent for air purifiers. Currently, more than one out of four Koreans use Coway water filtration devices, and one out of ten uses Coway's air purifiers. 2008, Coway achieved USD 1.64 billion in revenue in 2011, representing a 12.4 percent increase from the year before.

As some of Coway's high-tech products can have a high initial cost to consumers when they first hit the market, Coway adopted a <u>rental business model</u> in 1998 to make them more accessible. As the cost to consumers decreased over time, people began widely adopting the products. Coway's attentive after-rental service also raised its corporate reputation with <u>cody system</u>, a trained purifier expert visited customers regularly, changing filters and ensuring that products are in optimal condition, free of charge. In 2006, the number of Cody System experts had risen to 11,000 with customers nationwide numbering over four million.

In 2003, Coway enlarges its business to go global with our first overseas business starting in Japan. Coway then expanded to Thailand, China, Malaysia, USA. In the global market, Coway makes localization its top priority. Coway will modify its renowned Cody System to meet the needs of US consumers, for instance. To reach new customers it will employ both dealer networks and direct to customer sales. The look and functions of products will also be adjusted for the US. After starting with the limited number of outlets in major cities such as Los Angeles and New York, and now you could meet us at major retail outlets.

Amidst a rapid society-wide transformation including massive corporate failures, triggered by economic difficulties that had ensued foreign currency crisis in 1998, Coway was able to turn crisis into opportunity by introducing a pioneering rental marketing technique that laid the basis for prosperity. Our approach was taken from a value-stream perspective. To be more specific, we shifted away from a conventional marketing approach based on a simple loop linked by production, sales, and after-sales service. We instead moved towards building deeper and more sophisticated layers of customer service mechanism--first embedding our corporate ethics into products, developing a multitude of environmental well-being products, and intensively training our employees to serve our customers before any need arises (B/S or Before Service), then renting out or selling our products to customers, followed by after-sales care that inevitably comes after rental marketing. As rental marketing requires consistent product maintenance, our consumers have come to feel much more reassured in using our products and even save costs thanks to affordable rental pricing. If you are accessing this page as eBay seller, your action has most likely been terminated by eBay by Coway Co., Ltd.'s request. We are active member of the VeRO program and we are requesting to remove immediately when we found the items which infringes our Trademark, Patent or Copyright law.

The cause of being cancelled your auction would be one of listed reasons.

1. Copyright Infringement

Coway owns the licenses on the all contents, materials produced and published by Coway like Text, image, video etc. Only the authorized distributors could use them after getting our approval from Korea head office.

2. Service issue

We only offer the service and warranty on the products which are distributed by our official distributors. Should you still want to contact us in regards to your auction cancellation, please send your email to Alicia@coway.co.kr

For further information, pls visit our website at www.coway.com or www.coway.co.kr