



MEMBERSHIP

April 25, 2019

CONSOLIDATED FINANCIAL STATEMENTS



Nintendo Co., Ltd.
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Minami-ku, Kyoto 601-8501
Japan

Consolidated Results for the Years Ended March 31, 2018 and 2019

(1) Consolidated operating results (Amounts below one million yen are rounded down)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2019	1,200,560	13.7	249,701	40.6	277,355	39.1	194,009	39.0
Year ended March 31, 2018	1,055,682	115.8	177,557	504.7	199,356	295.8	139,590	36.1

[Note]

Percentages for net sales, operating profit etc. show increase (decrease) from the last fiscal year.

	Profit per share	Return on equity	Ordinary profit on total assets	Operating profit to net sales
	yen	%	%	%
Year ended March 31, 2019	1,615.51	14.2	16.7	20.8
Year ended March 31, 2018	1,162.30	10.9	12.9	16.8

(2) Consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2019	1,690,304	1,414,798	83.4	11,833.91
As of March 31, 2018	1,633,474	1,323,574	80.8	10,980.45

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents - ending
	million yen	million yen	million yen	million yen
Year ended March 31, 2019	170,529	45,353	(109,037)	585,378
Year ended March 31, 2018	152,208	61,387	(61,311)	484,480

Dividends

	Dividend per share			Dividends in total (annual)	Dividend payout ratio (consolidated basis)	Dividends on net assets (consolidated basis)
	End of 2nd quarter	Year-end	Annual			
	yen	yen	yen	million yen	%	%
Year ended Mar. 2018	110.00	480.00	590.00	70,874	50.8	5.5
Year ended Mar. 2019	170.00	640.00	810.00	96,661	50.1	7.1
Year ending Mar. 2020 (forecast)	-*	-*	760.00		50.3	

[Note]

*Dividends are paid twice a year after the end of the second quarter and at the fiscal year-end based on profit levels achieved in each fiscal year as our basic policy. As for the dividend forecast for the fiscal year ending March 31, 2020, only the annual dividend is described because the financial forecast for the year is prepared only on a full fiscal year basis and the dividend cannot be separately forecasted between the interim and the fiscal year-end.

Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2020

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Year ending Mar. 2020	1,250,000	4.1	260,000	4.1	260,000	(6.3)	180,000	(7.2)	1,511.02

[Notes]

Percentages for net sales, operating profit etc. show increase (decrease) from previous period.

With respect to this forecast, please refer to page 4 for the forward-looking conditions and other related matters.

Others

(1) Changes for important subsidiaries during the fiscal year ended March 31, 2019 : Not applicable

(2) Changes in accounting procedures:

- | | |
|--|------------------|
| 1) Related to accounting standard revisions etc. | : Not applicable |
| 2) Other changes | : Not applicable |
| 3) Changes in accounting estimates | : Not applicable |
| 4) Modified restatements | : Not applicable |

(3) Outstanding shares (common shares)

- | | | | |
|--|--------------------|----------------------------|--------------------|
| ① Number of shares outstanding (including treasury shares) | | | |
| As of Mar. 31, 2019 : | 131,669,000 shares | As of Mar. 31, 2018 : | 141,669,000 shares |
| ② Number of treasury shares | | | |
| As of Mar. 31, 2019 : | 12,544,264 shares | As of Mar. 31, 2018 : | 21,543,231 shares |
| ③ Average number of shares | | | |
| Year ended Mar. 31, 2019 : | 120,091,779 shares | Year ended Mar. 31, 2018 : | 120,098,818 shares |

(Reference) Non-consolidated Results

Non-consolidated Results for the Years Ended March 31, 2018 and 2019

(1) Non-consolidated operating results

	Net sales		Operating profit		Ordinary profit		Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 31, 2019	1,002,508	2.5	222,253	73.5	236,510	77.3	163,619	72.2
Year ended March 31, 2018	978,496	169.3	128,104	-	133,429	-	95,007	-

[Note] Percentages for net sales, operating profit etc. show increase (decrease) from the last fiscal year.

	Profit per share
	yen
Year ended March 31, 2019	1,362.46
Year ended March 31, 2018	790.89

(2) Non-consolidated financial positions

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2019	1,189,800	955,638	80.3	8,022.17
As of March 31, 2018	1,163,741	899,655	77.3	7,489.28

[Notes]

1. This earnings release report is not subject to audit by certified public accountant or audit firm.

2. Forecasts announced by the Company (Nintendo Co., Ltd.) referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast, and other forecasts).

Description of Operating Results

1. Operating Results and Financial Positions for the Fiscal Year Ended March 31, 2019

(1) Operating results for the fiscal year ended March 31, 2019

The results for this fiscal year showed strong software sales for Nintendo Switch, which contributed to the expansion of hardware sales. In particular, *Super Smash Bros. Ultimate* recorded sales of 13.81 million units, while *Pokémon Let's Go, Pikachu!* and *Pokémon Let's Go, Eevee!* sold 10.63 million units and *Super Mario Party* sold 6.4 million units, making them all major worldwide hits. In addition, *Mario Kart 8 Deluxe* sold 7.47 million units. Combined with steadily-growing sales of titles released during previous fiscal years and titles released by other software publishers, the total number of million-seller titles during this fiscal year recorded 23. As a result, hardware sales for this fiscal year totaled 16.95 million units (12.7% increase on a year-on-year basis), while 118.55 million software units were sold (86.7% increase on a year-on-year basis).

Hardware sales of Nintendo 3DS, eight years from launch, totaled 2.55 million units (60.2% decrease on a year-on-year basis), while 13.22 million software units were sold (62.9% decrease on a year-on-year basis). Nintendo Entertainment System: NES Classic Edition and Super Nintendo Entertainment System: Super NES Classic Edition recorded total sales of 5.95 million units.

Turning to our digital business for dedicated video game platforms, sales of download versions of packaged software and download-only software for Nintendo Switch showed especially good growth, bringing digital sales to 118.8 billion yen (95.4% increase on a year-on-year basis).

In our mobile business, many consumers around the world enjoy *Dragalia Lost*, which was released during this fiscal year, in addition to our previously-released titles. Our mobile, IP related income was 46.0 billion yen (17.0% increase on a year-on-year basis).

In total, net sales reached 1,200.5 billion yen (of which overseas sales were 934.8 billion yen or 77.9% of the total sales). Operating profit came to 249.7 billion yen. Ordinary profit was 277.3 billion yen and profit attributable to owners of parent totaled 194.0 billion yen.

(2) Financial positions as of March 31, 2019

Total assets increased by 56.8 billion yen compared to the prior fiscal year-end to 1,690.3 billion yen mainly due to an increase in cash and deposits. Total liabilities decreased by 34.3 billion yen compared to the prior fiscal year-end to 275.5 billion yen mainly due to a decrease in notes and accounts payable-trade. Net assets increased by 91.2 billion yen compared to the prior fiscal year-end to 1,414.7 billion yen.

(3) Cash flows for the fiscal year ended March 31, 2019

The ending balance of "Cash and cash equivalents" (collectively, "Cash") as of March 31, 2019 was 585.3 billion yen, with an increase of 100.8 billion yen during the fiscal year. During the prior fiscal year, there was an increase of 153.5 billion yen. Net increase (decrease) of Cash and contributing factors during the fiscal year ended March 31, 2019 are as follows:

Net cash provided by (used in) operating activities:

There were decreasing factors contributing to 271.7 billion yen of profit before income taxes such as a decrease in trade payables. However, due to increasing factors such as a decrease in inventories, net cash resulted in an increase of 170.5 billion yen compared to an increase of 152.2 billion yen during the prior year.

Net cash provided by (used in) investing activities:

Net cash from investing activities increased by 45.3 billion yen compared to an increase of 61.3 billion yen during the prior year mainly due to proceeds from withdrawal of time deposits and sales and redemption of short-term and long-term investment securities exceeding payments into time deposits and purchase of short-term and long-term investment securities.

Net cash provided by (used in) financing activities:

Net cash from financing activities decreased by 109 billion yen compared to a decrease of 61.3 billion yen during the prior year mainly due to payments of cash dividends and purchase of treasury shares.

2. Outlook for the Fiscal Year Ending March 31, 2020

Nintendo Switch has continued to spread quickly around the world since launch, providing a foundation for further business growth. In order to maintain this momentum, we will release *Nintendo Labo Toy-Con 04: VR Kit* in April, *Super Mario Maker 2* in June, and *Fire Emblem: Three Houses* in July, all worldwide. In addition, *Pokémon Sword* and *Pokémon Shield*, *Animal Crossing* (temp.) and *The Legend of Zelda: Link's Awakening* are slated for release in 2019. Furthermore, major titles from other software publishers are scheduled to be released. We aim to contribute to momentum of the platform by continuously introducing attractive new titles in addition to popular titles already released.

For Nintendo 3DS, we will continue to leverage the platform's rich software library to appeal to consumers purchasing game hardware for the first time, while continuing to drive sales of evergreen titles that leverage its hardware install base.

In the mobile business, we have plans to release *Dr. Mario World* and *Mario Kart Tour*. In addition, we will strive to expand the business by ensuring that more consumers can continue to enjoy the applications we've released already.

Through these initiatives, for the fiscal year ending March 31, 2020, we expect to see results of 1,250.0 billion yen in net sales, with 260.0 billion yen in operating profit, 260.0 billion yen in ordinary profit, and profit attributable to owners of parent of 180.0 billion yen. Unit sales of key products used in these forecasts can be found on page 14 under the heading "(4) Consolidated sales units, number of new titles, and unit sales forecasts" in the section titled "Others." Exchange rate assumptions for the major currencies used in forecasting are 105 yen per US dollar and 120 yen per euro.

[Note] Forecasts announced by the Company referred to above were prepared based on management's assumptions with information available at this time and therefore involve known and unknown risks and uncertainties. Please note such risks and uncertainties may cause the actual results to be materially different from the forecasts (earnings forecast, dividend forecast and other forecasts).

3. Basic Policy of Profit Distribution and Dividends

It is the Company's basic policy to internally provide the capital necessary to fund future growth, including capital investments, and to maintain a strong and liquid financial position in preparation for changes in the business environment and intensified competition. As for direct profit returns to our shareholders, dividends are paid based on profit levels achieved in each fiscal period.

The annual dividend per share will be established at the higher of the amount calculated by dividing 33% of consolidated operating profit by the total number of outstanding shares, excluding treasury shares, as of the end of the fiscal year rounded up to the 10 yen digit, and the amount calculated based on the 50% consolidated profit standard rounded up to the 10 yen digit.

The end of 2nd quarter (interim) dividend per share is calculated by dividing 33% of consolidated operating profit by the total number of outstanding shares, excluding treasury shares, as of the end of the six-month period rounded up to the 10 yen digit.

As a result, the dividend for the fiscal year ended March 31, 2019 has been established at 810 yen (interim: 170 yen, year-end: 640 yen) and dividend for fiscal year ending March 31, 2020 will be 760 yen if earnings are in line with the financial forecast herein. The end of 2nd quarter dividends are yet to be determined as there are no interim financial forecasts, but there are no changes to our dividend policy.

Retained earnings are maintained for effective use in research of new technology and development of new products and services, capital investments and securing materials, enhancement of selling power including advertisements, strengthening of network infrastructure, and treasury share buyback whenever deemed appropriate.

Basic Policy on the Selection of Accounting Standards

Nintendo is preparing for mandatory International Financial Reporting Standards adoption by attending seminars held by outside agencies to collect information, and conducting a deliberation on its adoption. However, the effective date has not been determined.

Consolidated Balance Sheets

million yen

Description	As of March 31, 2018	As of March 31, 2019
(Assets)		
Current assets		
Cash and deposits	744,555	844,550
Notes and accounts receivable-trade	69,829	78,169
Securities	243,431	238,410
Inventories	141,795	135,470
Other	66,405	48,453
Allowance for doubtful accounts	(87)	(82)
Total current assets	1,265,929	1,344,972
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	36,094	37,592
Machinery, equipment and vehicles, net	1,450	1,575
Tools, furniture and fixtures, net	3,915	4,015
Land	41,812	38,223
Construction in progress	653	143
Total property, plant and equipment	83,926	81,550
Intangible assets		
Software	11,487	11,962
Other	2,533	2,128
Total intangible assets	14,020	14,090
Investments and other assets		
Investment securities	198,538	167,134
Deferred tax assets	47,654	57,992
Retirement benefit asset	7,931	7,056
Other	15,503	17,536
Allowance for doubtful accounts	(30)	(29)
Total investments and other assets	269,597	249,690
Total non-current assets	367,544	345,331
Total assets	1,633,474	1,690,304

million yen

Description	As of March 31, 2018	As of March 31, 2019
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	138,015	59,689
Income taxes payable	43,390	62,646
Provision for bonuses	3,217	3,891
Other	93,452	118,781
Total current liabilities	278,076	245,009
Non-current liabilities		
Retirement benefit liability	16,609	15,068
Other	15,213	15,427
Total non-current liabilities	31,822	30,496
Total liabilities	309,899	275,505
(Net assets)		
Shareholders' equity		
Share capital	10,065	10,065
Capital surplus	13,742	12,069
Retained earnings	1,564,240	1,556,881
Treasury shares	(250,679)	(156,755)
Total shareholders' equity	1,337,369	1,422,260
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	16,402	17,665
Foreign currency translation adjustment	(34,736)	(30,214)
Total accumulated other comprehensive income	(18,334)	(12,548)
Non-controlling interests	4,540	5,086
Total net assets	1,323,574	1,414,798
Total liabilities and net assets	1,633,474	1,690,304

Consolidated Statements of Income

million yen

Description	Year ended March 31, 2018	Year ended March 31, 2019
Net sales	1,055,682	1,200,560
Cost of sales	652,141	699,370
Gross profit	403,540	501,189
Selling, general and administrative expenses	225,983	251,488
Operating profit	177,557	249,701
Non-operating income		
Interest income	9,064	13,131
Foreign exchange gains	-	5,426
Share of profit of entities accounted for using equity method	10,318	6,949
Other	4,126	2,807
Total non-operating income	23,509	28,315
Non-operating expenses		
Loss on redemption of securities	794	440
Foreign exchange losses	766	-
Other	150	221
Total non-operating expenses	1,710	662
Ordinary profit	199,356	277,355
Extraordinary income		
Gain on sales of non-current assets	821	1
Gain on sales of investment securities	490	0
Reversal of loss on litigation	1,929	-
Total extraordinary income	3,240	1
Extraordinary losses		
Impairment loss	-	4,622
Loss on disposal of non-current assets	366	278
Loss on sales of investment securities	2	-
Loss on valuation of investment securities	-	682
Loss on litigation	1,138	-
Total extraordinary losses	1,507	5,584
Profit before income taxes	201,090	271,772
Income taxes-current	56,977	88,137
Income taxes-deferred	3,167	(10,932)
Total income taxes	60,144	77,204
Profit	140,945	194,568
Profit attributable to non-controlling interests	1,354	558
Profit attributable to owners of parent	139,590	194,009

Consolidated Statements of Comprehensive Income

million yen

Description	Year ended March 31, 2018	Year ended March 31, 2019
Profit	140,945	194,568
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,490)	1,313
Foreign currency translation adjustment	(4,028)	4,920
Share of other comprehensive income of entities accounted for using equity method	(336)	(460)
Total other comprehensive income	(6,855)	5,773
Comprehensive income	134,090	200,341
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	132,655	199,795
Comprehensive income attributable to non-controlling interests	1,434	546

Consolidated Statements of Changes in Equity

Year ended March 31, 2018 (April 1, 2017 - March 31, 2018)

million yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2017	10,065	13,256	1,489,518	(250,601)	1,262,239
Changes in items during period					
Dividends of surplus	-	-	(64,868)	-	(64,868)
Profit attributable to owners of parent	-	-	139,590	-	139,590
Purchase of treasury shares	-	-	-	(1,903)	(1,903)
Disposal of treasury shares	-	485	-	1,825	2,311
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes in items during period	-	485	74,722	(77)	75,129
Balance as of March 31, 2018	10,065	13,742	1,564,240	(250,679)	1,337,369

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2017	18,913	(30,312)	(11,399)	132	1,250,972
Changes in items during period					
Dividends of surplus	-	-	-	-	(64,868)
Profit attributable to owners of parent	-	-	-	-	139,590
Purchase of treasury shares	-	-	-	-	(1,903)
Disposal of treasury shares	-	-	-	-	2,311
Net changes in items other than shareholders' equity	(2,510)	(4,424)	(6,935)	4,407	(2,527)
Total changes in items during period	(2,510)	(4,424)	(6,935)	4,407	72,602
Balance as of March 31, 2018	16,402	(34,736)	(18,334)	4,540	1,323,574

Consolidated Statements of Changes in Equity

Year ended March 31, 2019 (April 1, 2018 - March 31, 2019)

million yen

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance as of April 1, 2018	10,065	13,742	1,564,240	(250,679)	1,337,369
Changes in items during period					
Dividends of surplus	-	-	(78,081)	-	(78,081)
Profit attributable to owners of parent	-	-	194,009	-	194,009
Purchase of treasury shares	-	-	-	(31,038)	(31,038)
Disposal of treasury shares	-	1	-	0	1
Cancellation of treasury shares	-	(1,674)	(123,287)	124,961	-
Net changes in items other than shareholders' equity	-	-	-	-	-
Total changes in items during period	-	(1,673)	(7,358)	93,923	84,891
Balance as of March 31, 2019	10,065	12,069	1,556,881	(156,755)	1,422,260

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance as of April 1, 2018	16,402	(34,736)	(18,334)	4,540	1,323,574
Changes in items during period					
Dividends of surplus	-	-	-	-	(78,081)
Profit attributable to owners of parent	-	-	-	-	194,009
Purchase of treasury shares	-	-	-	-	(31,038)
Disposal of treasury shares	-	-	-	-	1
Cancellation of treasury shares	-	-	-	-	-
Net changes in items other than shareholders' equity	1,263	4,522	5,785	546	6,331
Total changes in items during period	1,263	4,522	5,785	546	91,223
Balance as of March 31, 2019	17,665	(30,214)	(12,548)	5,086	1,414,798

Consolidated Statements of Cash Flows

million yen

Description	Year Ended March 31, 2018	Year Ended March 31, 2019
Cash flows from operating activities		
Profit before income taxes	201,090	271,772
Depreciation	9,064	9,564
Impairment loss	-	4,622
Increase (decrease) in allowance for doubtful accounts	(513)	44
Increase (decrease) in retirement benefit liability	(2,125)	(1,970)
Interest and dividend income	(10,116)	(14,355)
Foreign exchange losses (gains)	6,434	(3,966)
Loss (gain) on sales of short-term and long-term investment securities	(411)	(53)
Loss (gain) on valuation of investment securities	-	682
Share of loss (profit) of entities accounted for using equity method	(10,318)	(6,949)
Decrease (increase) in trade receivables	51,585	(8,416)
Decrease (increase) in inventories	(107,454)	8,484
Increase (decrease) in trade payables	9,368	(51,349)
Income taxes paid	(354)	1,343
Other, net	22,650	17,569
Sub-total	168,901	227,022
Interest and dividends received	10,585	12,552
Interest paid	(10)	(44)
Income taxes paid	(27,267)	(69,000)
Net cash provided by (used in) operating activities	152,208	170,529
Cash flows from investing activities		
Payments into time deposits	(534,832)	(382,891)
Proceeds from withdrawal of time deposits	590,660	346,993
Purchase of property, plant and equipment and intangible assets	(9,609)	(10,736)
Proceeds from sales of property, plant and equipment and intangible assets	984	(1)
Purchase of short-term and long-term investment securities	(552,785)	(483,195)
Proceeds from sales and redemption of short-term and long-term investment securities	567,484	575,643
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	2,735	-
Other, net	(3,251)	(457)
Net cash provided by (used in) investing activities	61,387	45,353
Cash flows from financing activities		
Dividends paid	(64,829)	(77,980)
Purchase of treasury shares	(78)	(31,038)
Proceeds from sales of shares of parent held by subsidiaries	3,609	-
Other, net	(13)	(18)
Net cash provided by (used in) financing activities	(61,311)	(109,037)
Effect of exchange rate change on cash and cash equivalents	1,222	(5,948)
Net increase (decrease) in cash and cash equivalents	153,506	100,897
Cash and cash equivalents at beginning of period	330,974	484,480
Cash and cash equivalents at end of period	484,480	585,378

Notes Pertaining to Consolidated Financial Statements

Changes in accounting procedures

Effective beginning the fiscal year ended March 31, 2019, Nintendo has adopted the “Partial Amendments to Accounting Standard for Tax Effect Accounting, etc. (ASBJ Guidance No.28 of February 16, 2018).” As a result of adoption, deferred tax assets have been classified in the section of investments and other assets, and deferred tax liabilities have been classified in the section of non-current liabilities.

Deferred tax assets in the section of investments and other assets was 47,654 million yen which include 10,834 million yen from deferred tax assets in the section of current assets and 274 million yen from deferred tax liabilities in the section of non-current liabilities for the fiscal year ended March 31, 2018. Remaining amount of deferred tax liabilities in the section of non-current liabilities have been classified as other in the section of non-current liabilities for the fiscal year ended March 31, 2018.

Notes pertaining to consolidated balance sheets and statements of cash flows

(Consolidated balance sheets information)	million yen As of March 31, 2018	million yen As of March 31, 2019
Accumulated depreciation	68,609	71,525

(Consolidated statements of cash flows information)

“Cash and cash equivalents at end of period” were reconciled to “Cash and deposits” in the accompanying consolidated balance sheets as of March 31, 2018 and 2019 as follows:

	million yen Year ended March 31, 2018	million yen Year ended March 31, 2019
Cash and deposits	744,555	844,550
Time deposits with maturities of more than three months	(307,509)	(346,607)
Short-term investments with an original maturity of three months or less	47,434	87,435
Cash and cash equivalents	484,480	585,378

Others

(1)Consolidated sales information		million yen				
		Japan	The Americas	Europe	Other	Total
Year ended March 31, 2019	Dedicated video game platform (*1)	242,395	509,882	302,091	98,233	1,152,602
	of which Nintendo 3DS platform	13,484	29,050	17,112	3,387	63,035
	of which Nintendo Switch platform (*2)	216,307	449,362	271,843	90,423	1,027,937
	of which the others (*3)	12,603	31,469	13,135	4,421	61,629
	Mobile, IP related income, etc. (*4)	22,526	17,877	2,448	3,156	46,008
	Playing cards, etc.	801	1,135	12	-	1,949
Total		265,722	528,895	304,552	101,389	1,200,560

		Japan	The Americas	Europe	Other	Total
Year ended March 31, 2018	Dedicated video game platform (*1)	242,879	423,172	265,632	82,946	1,014,631
	of which Nintendo 3DS platform	52,645	74,431	54,037	7,154	188,269
	of which Nintendo Switch platform	171,739	316,854	193,085	71,729	753,409
	of which the others (*3)	18,494	31,886	18,509	4,062	72,953
	Mobile, IP related income, etc. (*4)	17,632	17,009	3,242	1,436	39,320
	Playing cards, etc.	676	1,028	24	-	1,729
Total		261,189	441,210	268,900	84,382	1,055,682

[Note] Digital sales in dedicated video game platform (*5):

Year ended March 31, 2018: 60.8 billion yen

Year ended March 31, 2019: 118.8 billion yen

- *1 Each platform includes hardware, software (including downloadable versions of packaged software, download-only software and add-on content) and accessories.
- *2 Includes Nintendo Switch Online.
- *3 Includes amiibo, Virtual Console and platforms other than Nintendo 3DS or Nintendo Switch.
- *4 Includes income from smart-device content and royalty income.
- *5 Includes downloadable versions of packaged software, download-only software, add-on content and Nintendo Switch Online.

(2)Other consolidated information		million yen		
		Year ended March 31, 2018	Year ended March 31, 2019	Year ending March 31, 2020 (Forecast)
Capital investments		13,082	16,093	13,000
Depreciation of property, plant and equipment		6,389	5,685	6,000
Research and development expenses		64,032	69,628	75,000
Advertising expenses		72,616	75,421	85,000
Number of employees (at year-end)		5,501	5,944	-
Average exchange rates	1 USD =	110.85 yen	110.91 yen	105.00 yen
	1 Euro =	129.70 yen	128.41 yen	120.00 yen

Consolidated net sales in U.S. dollars	3.7 billion	4.5 billion	-
Consolidated net sales in Euros	2.0 billion	2.3 billion	-
Non-consolidated purchases in U.S. dollars	5.7 billion	4.5 billion	-

(3)Balance of major assets and liabilities in foreign currencies (non-consolidated)		million U.S. dollars/euros				
		As of March 31, 2018		As of March 31, 2019		As of March 31, 2020
		Balance	Exchange rate	Balance	Exchange rate	Estimated exchange rate
USD	Cash and deposits	2,069		3,060		
	Accounts receivable-trade	1,853	1 USD=	172	1 USD=	1 USD=
	Accounts payable-trade	1,058	106.24 yen	228	110.99 yen	105.00 yen
	Borrowings from subsidiaries	300		300		
Euro	Cash and deposits	571	1 Euro=	837	1 Euro=	1 Euro=
	Accounts receivable-trade	403	130.52 yen	216	124.56 yen	120.00 yen

(4) Consolidated sales units, number of new titles, and sales units forecast

				Sales Units in Ten Thousands Number of New Titles Released						
				Actual		Life-to-date		Forecast		
				Apr. '17-Mar. '18		Mar. '19		Apr. '19-Mar. '20		
Nintendo 3DS	Hardware	Japan	139	48	2,518					
		The Americas	286	128	2,645					
		Other	216	80	2,346					
		Total	640	255	7,508		100			
	of which New Nintendo 3DS XL				Japan	54	493			
					The Americas	85	440			
					Other	31	292			
					Total	170	1,225			
	of which Nintendo 2DS				Japan	6	65			
					The Americas	112	472			
					Other	81	492			
					Total	199	1,029			
	of which New Nintendo 2DS XL				Japan	78	116			
				The Americas	89	147				
				Other	104	151				
				Total	271	414				
Software				Japan	1,118	13,695				
				The Americas	1,212	12,852				
				Other	1,234	11,266				
				Total	3,564	37,812		500		
New titles				Japan	51	668				
				The Americas	30	494				
				Other	38	548				
Nintendo Switch	Hardware	Japan	378	385	823					
		The Americas	594	688	1,401					
		Other	533	623	1,250					
		Total	1,505	1,695	3,474		1,800			
	Software				Japan	1,226	3,464			
					The Americas	2,752	8,431			
					Other	2,373	6,857			
					Total	6,351	18,752		12,500	
	New titles				Japan	74	298			
					The Americas	95	385			
					Other	101	379			

[Notes]

- 1 Software sales units include both packaged and downloadable versions of software.
- 2 Each title available in both packaged and downloadable versions is counted as one new title.
- 3 Actual software sales units for each platform include the quantity bundled with hardware.
- 4 Forecasted software sales units for each platform do not include the quantity bundled with hardware.

(5) Management Changes (as of June 27, 2019)

(1) Anticipated new Executive Officers

Executive Officer	Yusuke Beppu	(Current: Deputy General Manager, Business Development Division General Manager, Business Development Department and Smart Device Department)
Executive Officer	Kentaro Yamagishi	(Current: Deputy General Manager, General Affairs Division)
Executive Officer	Doug Bowser	(Current: President, Nintendo of America Inc.)
Executive Officer	Stephan Bole	(Current: President, Nintendo of Europe GmbH)

(2) Retirement of an Executive Officer

Senior Executive Officer	Shigeyuki Takahashi	(Current: General Manager, General Affairs Division In charge of Quality Assurance Department, Investor Relations) * Shigeyuki Takahashi will assume office as a Corporate Advisor.
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(3) Role Changes of Executive Officers

Director, Senior Managing Executive Officer	Shinya Takahashi	(New: General Manager, Entertainment Planning & Development Division Supervisor of Development Administration & Support Division) (Current: General Manager, Entertainment Planning & Development Division Supervisor of Business Development Division, Development Administration & Support Division)
Executive Officer	Hajime Murakami	(New: General Manager, Finance Administration Division, Finance Department and Payment Services Management Department In charge of Investor Relations) (Current: General Manager, Finance Administration Division, Finance Department and Payment Services Management Department)
Executive Officer	Yusuke Beppu	(New: General Manager, Business Development Division, Business Development Department and Smart Device Department) (Current: Deputy General Manager, Business Development Division General Manager, Business Development Department and Smart Device Department)
Executive Officer	Kentaro Yamagishi	(New: General Manager, General Affairs Division In charge of Quality Assurance Department) (Current: Deputy General Manager, General Affairs Division)