

PRESS RELEASE

FOR IMMEDIATE RELEASE

October 3, 2016

AirTronic USA Awarded \$9.7 Million in New Contracts for Defense Clients Worldwide.

San Antonio, Texas – New contracts originating from the Asia Pacific and European regions have resulted in combined contract awards exceeding \$9.7 million from Foreign Military Sales and Direct Commercial Sales. On September 30th 2016, AirTronic was awarded a \$4.2 million contract for their renowned M203 40MM grenade launchers to support an Allied military customer. This news comes after a recent \$5.5 million contract award originating from an Allied European military customer for their Precision Shoulder-fired Rocket Launcher (PSRL) and system-supporting accessories.

“We are proud to broaden our support to Allied foreign militaries around the world by continuously meeting customer needs and providing high-quality weaponry systems to improve ground force capabilities. For over 26 years we have provided first-rate systems to Allied forces, supporting their missions to meet national security objectives”, said Richard Vandiver, AirTronic USA’s President and COO.

Positioning for increased sales in the 1st and 2nd quarters of 2017, AirTronic USA has invested in new production line equipment and cutting-edge manufacturing systems to drive improved efficiencies and reduce production times. Gained market share on a global scale has enabled the Company to fund such progressions resulting in overall improvements to their core systems and capabilities.

About AirTronic USA

AirTronic USA is a privately owned leading U.S. based electro-mechanical engineering design and manufacturing company that specializes in the design, development and manufacture of high-grade, weapons systems renowned for their reliability and dependability. AirTronic offers multiple global defense products to serve both government and commercial clients, and specializes in cutting-edge designs required to meet emerging customer and market demands. Headquartered in Spring Branch, Texas, AirTronic USA, through its foreign distribution channels, operates in North America, Europe and the Middle East/North Africa.