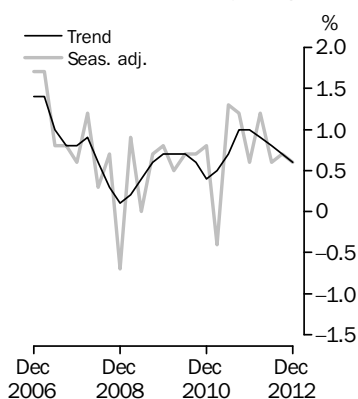


AUSTRALIAN NATIONAL ACCOUNTS: NATIONAL INCOME, EXPENDITURE AND PRODUCT

EMBARGO: 11.30AM (CANBERRA TIME) WED 6 MAR 2013

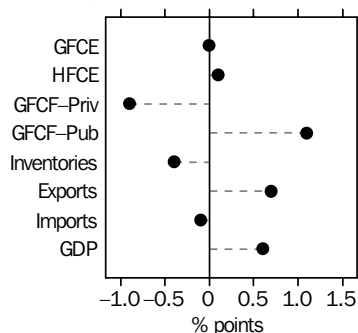
GDP growth rates

Volume measures, quarterly change



Contributions to GDP growth

Seasonally adjusted



Notes: Volume measures, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or National Accounts on Canberra (02) 6252 6711, email <national.accounts@abs.gov.au>.

KEY FIGURES

	% change Sep qtr 12 to Dec qtr 12	% change Dec qtr 11 to Dec qtr 12
GDP (Chain volume measure)		
Trend	0.6	2.9
Seasonally adjusted	0.6	3.1
Final consumption expenditure (Chain volume measure)		
Trend	0.1	2.3
Seasonally adjusted	0.1	2.5
Gross fixed capital formation (Chain volume measure)		
Trend	0.5	5.1
Seasonally adjusted	0.8	5.9
GDP chain price index		
Original	-0.5	-1.5
Terms of trade		
Seasonally adjusted	-2.7	-12.9
Real net national disposable income		
Trend	-0.3	-0.1
Seasonally adjusted	-0.1	0.3

KEY POINTS

KEY AGGREGATES

- In trend terms, GDP increased 0.6% in the December 2012 quarter. Gross value added per hour worked in the market sector increased 0.5% and the Terms of trade fell 2.9%.
- In seasonally adjusted terms, GDP increased by 0.6% in the December quarter. The Terms of trade fell 2.7%, and Real gross domestic income was flat.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the main contributors to expenditure on GDP were Total public gross fixed capital formation (1.1 percentage points), and Net exports (0.6 percentage points). The main detractors were Total private gross fixed capital formation (-0.9 percentage points) and Changes in inventories (-0.4 percentage points).

INDUSTRY GROSS VALUE ADDED

- In seasonally adjusted terms, the main contributors to GDP were Manufacturing (up 2.1%), Health care and social assistance (up 1.8%), Financial and insurance services (up 1.3%) and Mining (up 0.8%). These industries each contributed 0.1 percentage points to the increase in GDP.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
March 2013	5 June 2013
June 2013	4 September 2013
September 2013	4 December 2013
December 2013	5 March 2014



REVISIONS IN THIS ISSUE

There are revisions in this issue due to the incorporation of more up-to-date data and concurrent seasonal adjustment. Specifically, the Terms of trade have been revised downward, mainly due to updated information on coal exports from providers.

SUPPRESSION OF DATA

The ABS has suppressed the release of some data in the December quarter release of *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0). Tables affected include tables 6, 7, 8 and 9 Expenditure on GDP. In addition data are also suppressed in the Excel spreadsheets. Tables affected include tables 2 and 3 Expenditure on GDP and tables 22 and 23. The reason for the data being suppressed is to confidentialise the sale of a second hand asset to the public sector.

Brian Pink
Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 12 to Dec 12	% change Dec 11 to Dec 12	% points contributions to growth in GDP Sep 12 to Dec 12	% change Sep 12 to Dec 12	% change Dec 11 to Dec 12	% points contributions to growth in GDP Sep 12 to Dec 12
Final consumption expenditure						
General government	-0.3	1.6	-0.1	-0.2	1.6	—
Households	0.3	2.5	0.1	0.2	2.8	0.1
Gross fixed capital formation						
Private						
Dwellings	0.9	-1.7	—	2.1	-0.7	0.1
Ownership transfer costs	—	-1.2	—	1.3	-0.3	—
Non-dwelling construction	-2.7	14.8	-0.3	-8.9	16.3	-0.8
Machinery and equipment	0.5	1.0	—	-3.3	-0.7	-0.2
Cultivated biological resources	0.3	1.6	—	-9.0	-0.6	—
Intellectual property products	2.4	7.4	0.1	2.5	6.6	0.1
Public	4.6	1.5	0.2	24.6	6.6	1.1
Changes in inventories	—	—	-0.1	na	na	-0.4
Gross national expenditure	0.2	2.9	0.2	-0.1	3.1	-0.1
Exports of goods and services	2.0	6.0	0.4	3.3	6.2	0.7
Imports of goods and services	0.4	2.8	-0.1	0.7	3.2	-0.1
Statistical discrepancy (E)	na	na	—	na	na	0.1
Gross domestic product	0.6	2.9	0.6	0.6	3.1	0.6

— nil or rounded to zero (including null cells)

na not available

DECEMBER QUARTER Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure increased 0.2% in seasonally adjusted terms. The main contributors to growth in Household final consumption were Purchase of Vehicles (0.2 percentage points) and Food (0.2 percentage points). The main detractor was Hotels, cafes and restaurants (-0.2 percentage points). Government final consumption expenditure decreased 0.2% in seasonally adjusted terms.

GROSS FIXED CAPITAL FORMATION

- Gross fixed capital formation increased 0.8% in seasonally adjusted terms. Total private gross fixed capital formation fell 3.7%, reflecting a fall in Total non-dwelling construction (down 8.9%). The fall in total non-dwelling construction was due to the sale of a second hand asset to the public sector. This sale is reflected in the rise in Total Public gross fixed capital formation (up 24.6%).

CHANGES IN INVENTORIES

- Total inventories increased \$532m in seasonally adjusted terms compared with an increase of \$2 173m last quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- Exports of goods and services increased 3.3% in seasonally adjusted terms. Seasonally adjusted Exports of goods increased 3.9%, with Rural exports up 0.1%, and Non-rural exports up 4.9%.
- Imports of goods and services increased 0.7% in seasonally adjusted terms. Seasonally adjusted Imports of goods increased 0.9%, with Capital goods imports up 4.2% and Consumption goods up 3.1%.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 12 to Dec 12	% change Dec 11 to Dec 12	% points contributions to growth in GDP Sep 12 to Dec 12	% change Sep 12 to Dec 12	% change Dec 11 to Dec 12	% points contributions to growth in GDP Sep 12 to Dec 12
Agriculture, forestry and fishing	-2.9	-10.3	-0.1	-0.7	-9.5	—
Mining	2.3	9.4	0.2	0.8	8.6	0.1
Manufacturing	1.1	-0.1	0.1	2.1	1.0	0.1
Electricity, gas, water and waste services	-0.1	0.9	—	—	1.3	—
Construction	0.5	2.1	—	0.9	3.5	0.1
Wholesale trade	1.2	7.0	0.1	0.3	6.8	—
Retail trade	0.2	2.8	—	0.7	3.1	—
Accommodation and food services	0.3	0.3	—	-1.3	—	—
Transport, postal and warehousing	-0.3	2.6	—	—	2.9	—
Information media and telecommunications	-1.3	-3.1	—	-1.2	-2.7	—
Financial and insurance services	1.0	4.1	0.1	1.3	4.7	0.1
Rental, hiring and real estate services	—	2.6	—	1.3	4.2	—
Professional, scientific and technical services	-0.4	2.2	—	0.5	3.3	—
Administrative and support services	0.3	4.8	—	-1.1	3.7	—
Public administration and safety	-0.1	-0.8	—	1.9	0.3	0.1
Education and training	0.6	2.2	—	0.6	2.2	—
Health care and social assistance	1.8	7.0	0.1	1.8	7.0	0.1
Arts and recreation services	1.6	0.9	—	4.1	1.1	—
Other services	-2.1	-7.2	—	-0.6	-6.2	—
Ownership of dwellings	0.6	2.6	—	0.6	2.6	—
Taxes less subsidies on products	0.2	1.4	—	-0.6	1.7	—
Statistical discrepancy (P)	na	na	—	na	na	-0.1
Gross domestic product	0.6	2.9	0.6	0.6	3.1	0.6

— nil or rounded to zero (including null cells)

na not available

DECEMBER QUARTER Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate fell 2.9%. The seasonally adjusted estimate fell 0.7% driven by the fall in the Agriculture subdivision (down 0.7%).

MINING

- The trend estimate rose 2.3%. The seasonally adjusted estimate rose 0.8% driven by growth in Iron ore mining (up 2.1%) and Coal mining (up 4.3%).

MANUFACTURING

- The trend estimate rose 1.1%. The seasonally adjusted estimate rose 2.1% driven by growth in Food, beverage and tobacco products (up 4.0%) driven by stronger sugar production.

CONSTRUCTION

- The trend estimate rose 0.5%. The seasonally adjusted estimate rose 0.9% driven by growth in Building construction and Construction services.

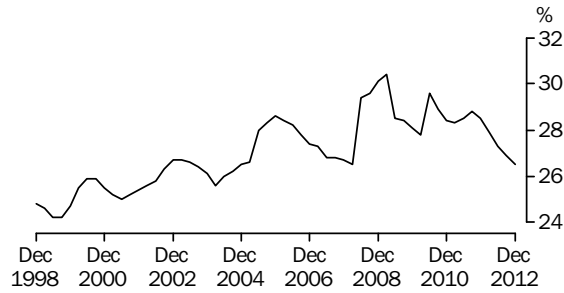
FINANCIAL AND INSURANCE SERVICES

- The trend estimate rose 1.0%. The seasonally adjusted estimate (up 1.3%) rose for the tenth quarter in a row.

GROSS OPERATING SURPLUS (GOS)

- Trend GOS for Total corporations decreased -1.2%. In seasonally adjusted terms, GOS for Total corporations fell -2.6%. Only Financial corporations recorded an increase (0.6%) with Public non-financial corporations and Private non-financial corporations recording decreases of -3.0% and -3.4% respectively. Seasonally adjusted GOS for Total corporations represented 26.3% of total factor income.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: **Trend**



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	% change Sep 12 to Dec 12	% change Dec 11 to Dec 12	% points contributions to growth in GDP Sep 12 to Dec 12	% change Sep 12 to Dec 12	% change Dec 11 to Dec 12	% points contributions to growth in GDP Sep 12 to Dec 12
New South Wales	0.4	2.7	0.1	0.4	2.4	0.1
Victoria	-0.7	-0.3	-0.2	-1.1	-0.1	-0.2
Queensland	0.2	2.5	—	—	2.2	—
South Australia	-1.1	-0.1	-0.1	-0.5	0.3	—
Western Australia	1.4	11.1	0.2	0.5	14.2	0.1
Tasmania	-1.1	-4.7	—	-0.6	-4.6	—
Northern Territory	4.6	30.1	0.1	9.7	32.8	0.2
Australian Capital Territory	-0.6	2.5	—	0.4	3.4	—
Australia (DFD)(a)	0.3	3.1	0.3	0.3	3.5	0.3

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

DECEMBER QUARTER Summary Comments

STATE FINAL DEMAND

- In trend terms, growth during the quarter was strongest for the Northern Territory (up 4.6%) and Western Australia (up 1.4%). South Australia and Tasmania were the weakest, both falling 1.1%.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from -0.7% in Tasmania to 1.1% in Western Australia.

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- In trend terms, growth ranged from -1.0% in the Australian Capital Territory to 0.9% in Tasmania.

PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the strongest growth was recorded in the Northern Territory (up 13.0%). The weakest growth was in Victoria (down 8.8%).

PUBLIC GROSS FIXED CAPITAL FORMATION

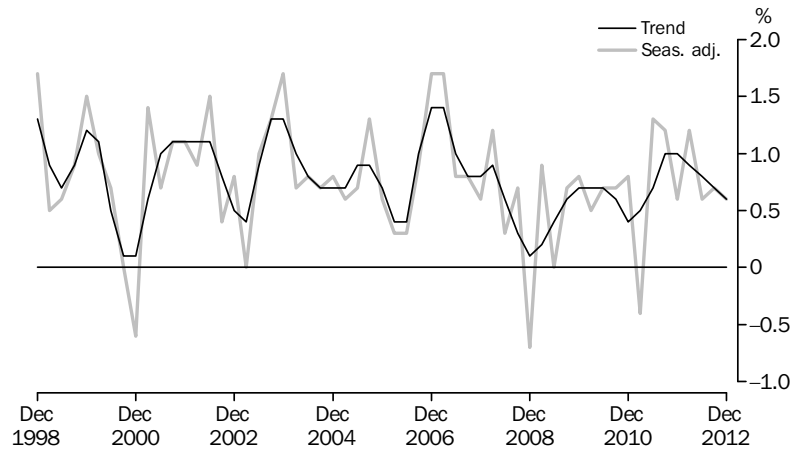
- In trend terms, growth across the States ranged from -19.0% in South Australia to 22.2% in Victoria.

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

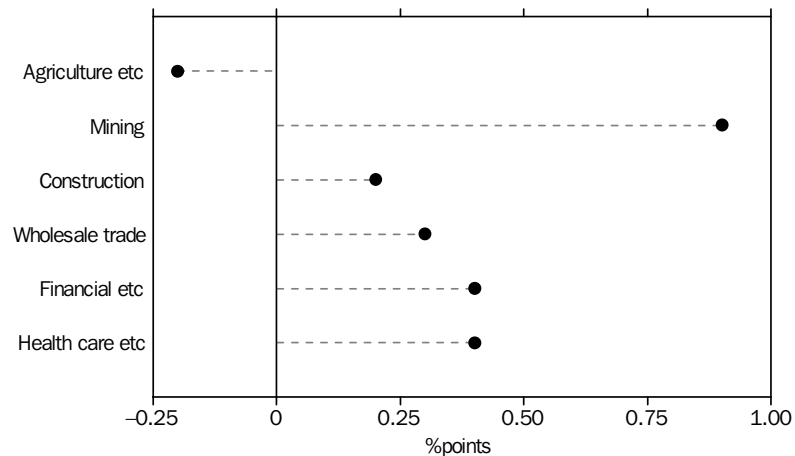
In seasonally adjusted terms, GDP increased 0.6% in the December quarter, through the year GDP growth was 3.1%.

GDP, Percentage changes—Volume measures



On the expenditure side, the increase this quarter (in seasonally adjusted volume terms) was driven by Total public gross fixed capital formation (adding 1.1 percentage points) and Net exports of Goods and services (adding 0.6 percentage points). These increases were partially offset by decreases in Changes in inventories (detracting 0.4 percentage points) and Total private gross fixed capital formation (detracting 0.9 percentage points).

SELECTED INDUSTRIES CONTRIBUTION TO GROWTH, Dec 11 to Dec 12: **Trend**



From the December quarter 2011 to December quarter 2012 the Mining (0.9 percentage points), Financial and insurance services (0.4 percentage points) and Health care and social assistance (0.4 percentage points) industries were the largest contributors to total trend growth of 2.9%. Agriculture, forestry and fishing detracted 0.2 percentage points in trend terms.

REAL GROSS DOMESTIC INCOME

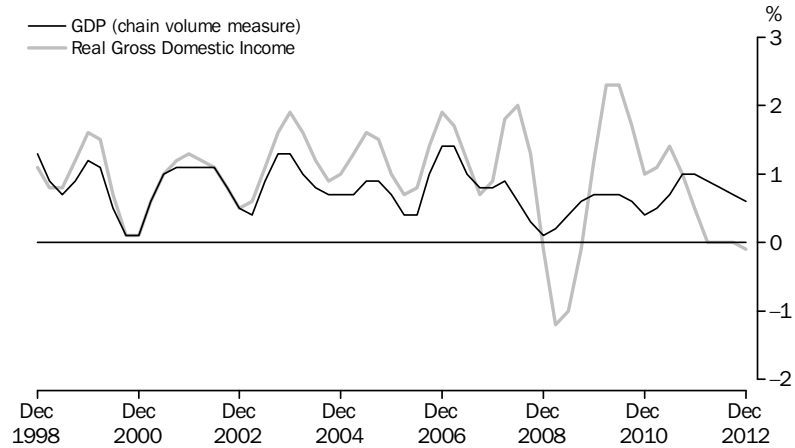
The real purchasing power of income generated by domestic production is affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP for the Terms of trade effect. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross

ANALYSIS AND COMMENTS *continued*

REAL GROSS DOMESTIC INCOME *continued*

domestic income. In seasonally adjusted terms, during the December quarter, Real gross domestic income had a flat movement of 0.0%, while the volume measure of GDP increased by 0.6%, the difference reflecting a decrease of 2.7% in the Terms of trade.

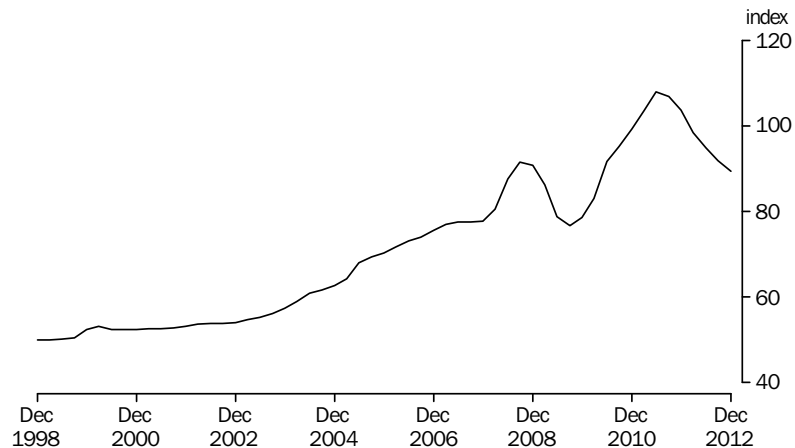
PERCENTAGE CHANGES: Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The Terms of trade fell 2.7% in seasonally adjusted terms in the December quarter following a 5.3% decrease in the September quarter. From the December quarter 2011 to December quarter 2012 the Terms of trade has fallen 12.9%.

TERMS OF TRADE, Trend—(2010—11 = 100.0)

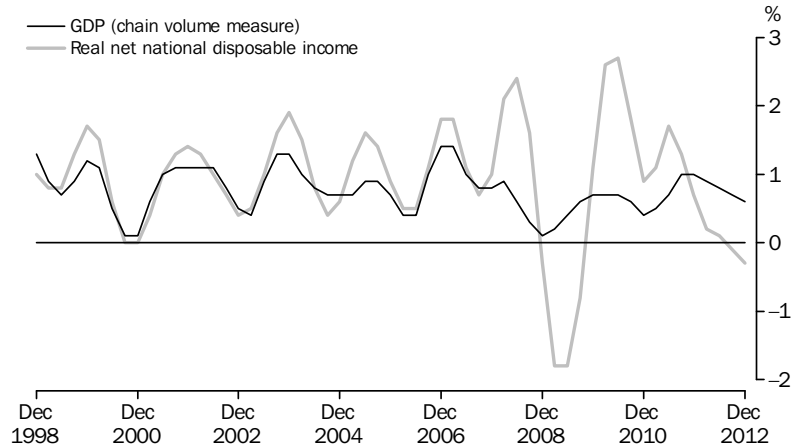


REAL NET NATIONAL DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definitions). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the December quarter, seasonally adjusted Real net national disposable income decreased -0.1%. Growth over the past 4 quarters was 0.3% compared with 3.1% for GDP.

REAL NET NATIONAL
DISPOSABLE INCOME
continued

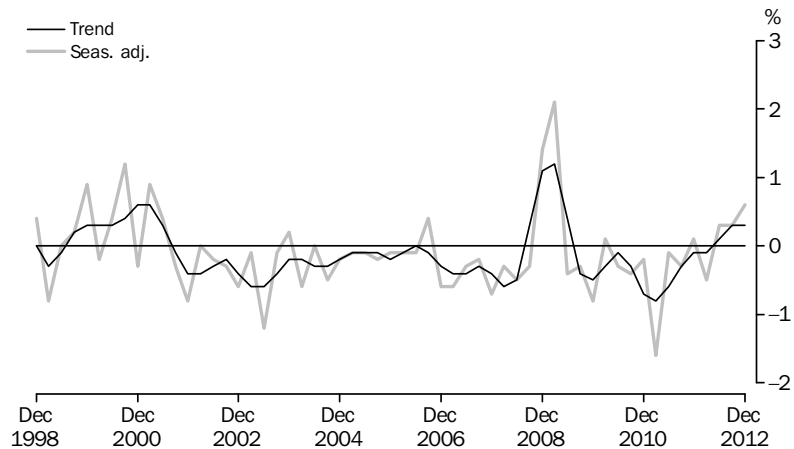
PERCENTANGE CHANGES: Trend



NET EXPORTS
CONTRIBUTION TO
GROWTH

Net exports represents the difference between exports and imports of goods and services. Net exports detract from GDP growth when the change in the volume of imports is greater than the change in the volume of exports. In seasonally adjusted terms, Net exports added 0.6 percentage points to GDP growth in the December quarter 2012 following a positive contribution of 0.3 percentage points in the September quarter 2012.

NET EXPORTS CONTRIBUTION TO GROWTH, Volume measures



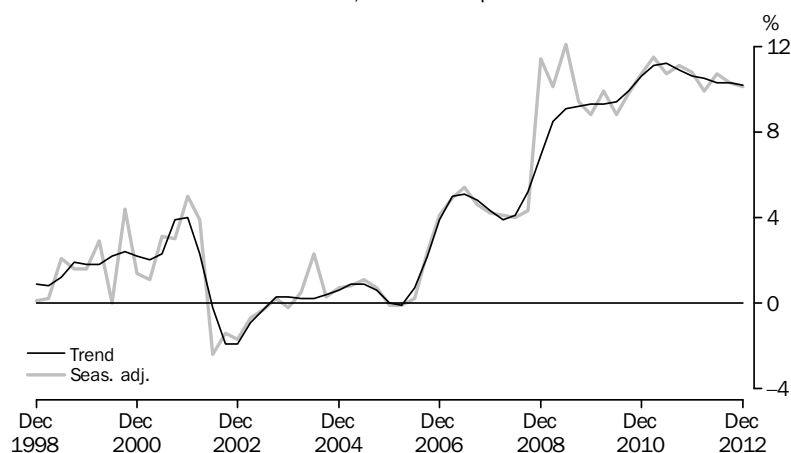
HOUSEHOLD SAVING
RATIO

The Household saving ratio was 10.1% in seasonally adjusted terms in the December quarter 2012. The trend estimate for Household saving was 10.2% in the quarter.

Household saving is not measured directly. It is calculated as a residual item by deducting Household final consumption expenditure from Household net disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend. For more information on see *Spotlight on National Accounts, 2007–Household Saving Ratio* (cat. no. 5202.0).

HOUSEHOLD SAVING
RATIO *continued*

HOUSEHOLD SAVING RATIO, Current prices



PRICES IN THE NATIONAL
ACCOUNTS

The GDP chain price index decreased 0.5% in the December quarter.

The chain price index for Household final consumption expenditure (HFCE) was 0.3% in the December quarter 2012, compared with 0.2% for the Consumer Price Index (CPI) over the same period. The HFCE chain price index is the National Accounts measure most directly comparable to the CPI. However, it should be noted that the conceptual bases for these two price measures are different. The most important differences are

- the frequency with which each index is re-weighted,
- the range of lower level indexes contributing to each index, and
- the concepts and treatment of household expenditure, particularly in respect of home ownership costs.

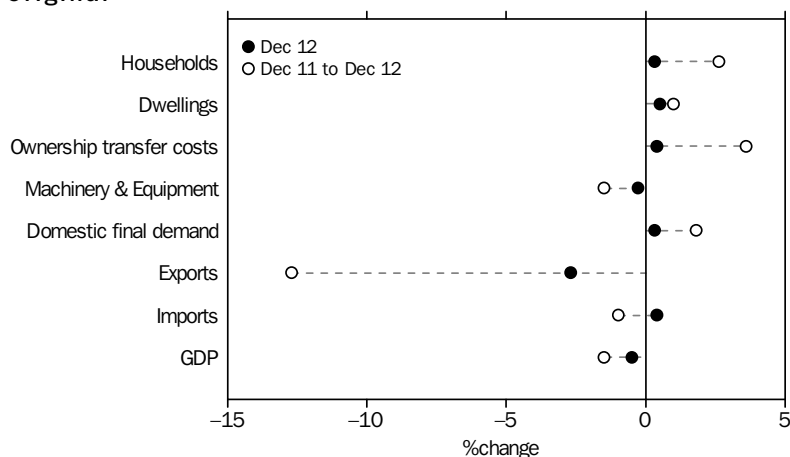
The Chain price index for Private gross fixed capital formation increased 0.1% in the December quarter. Machinery and equipment decreased 0.3%, while Total dwellings increased 0.5%.

The Domestic final demand chain price index, encompassing changes in both consumption and investment prices, increased 0.3% this quarter and 1.8% through the year.

The Export Chain price index decreased 2.7% during the quarter, and 12.7% through the year. The Import chain price index increased 0.4% in the September quarter, but decreased 1.0% through the year.

PRICES IN THE NATIONAL ACCOUNTS *continued*

SELECTED EXPENDITURE CHAIN PRICE INDEXES, Percentage changes: **Original**



NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS

The National Accounts dataset contains a number of labour market related indicators. Labour costs are the costs incurred by employers in the employment of labour. These costs include wages and salaries, bonuses, paid leave, superannuation, taxes on employment, training and recruitment costs, and fringe benefits (included in wages and salaries in the national accounts). They are of particular interest as they impact on the competitiveness of organisations, employers' willingness to employ and individuals' willingness to supply labour.

Labour costs are reflected in household income via Compensation of employees and therefore have a significant impact on household consumption, investment and saving decisions.

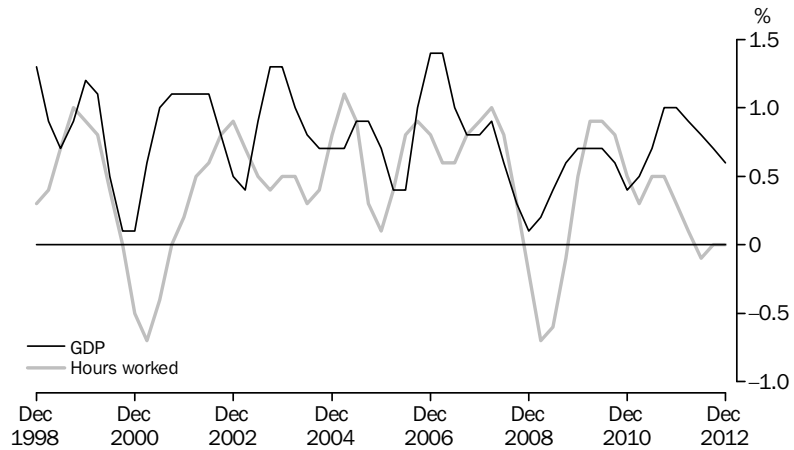
In the December quarter 2012, seasonally adjusted Compensation of employees increased 1.5%, and the seasonally adjusted number of employees recorded in the Labour Force survey rose 0.5%. Average compensation per employee increased 1.2%.

In trend terms, Hours worked was flat during the quarter and through the year. In the Market sector (see Glossary for definition) Hours worked was flat over the quarter, experiencing 0.3% growth through the year. In the December quarter 2012, GDP per hour worked (in trend terms) rose 0.5%. Market sector Gross value added (GVA) per hour worked (in trend terms) rose 0.5% in the quarter and by 2.3% through the year. Estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).

The graph below presents quarterly growth rates in trend GDP and hours worked. The ABS has produced analysis concerning the relationship between GDP and hours worked. For more information please refer to *Leading Indicators of Employment* (Feature Article in *Australian Economic Indicators* cat. no. 1350.0, April 2004) and the *Research Paper: Analysing the Terms of Trade Effect on GDP and Employment in the Presence of Low Real Unit Labour Costs* (cat. no. 1351.0.55.014).

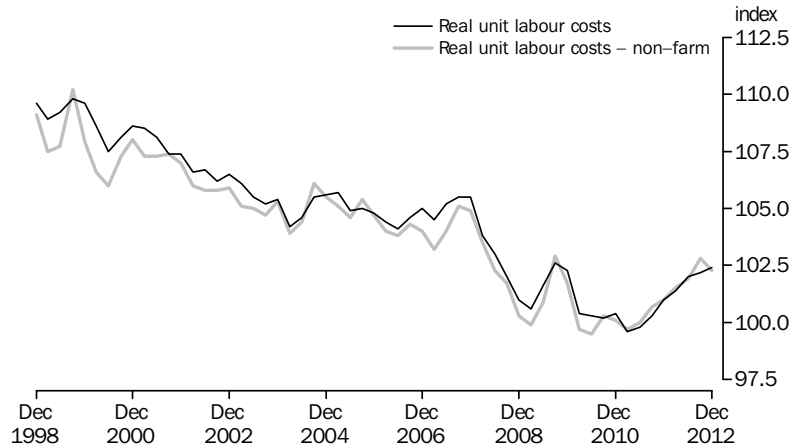
NATIONAL ACCOUNTS
LABOUR MARKET
INDICATORS *continued*

PERCENTAGE CHANGE: **Trend**



Unit labour costs (ULC) represent a link between productivity and the cost of labour in producing output. A nominal ULC measures the average cost of labour per unit of output while a Real ULC adjusts the nominal ULC for general inflation. Positive growth in a real ULC indicates that labour cost pressures exist. In the December quarter 2012, the trend Real ULC increased 0.2%, while the trend Non-farm Real ULC decreased 0.4%. The Non-farm measure is generally preferred as it removes some of the fluctuations associated with Agriculture.

REAL UNIT LABOUR COSTS: **Trend**—(2010–11 = 100.0)



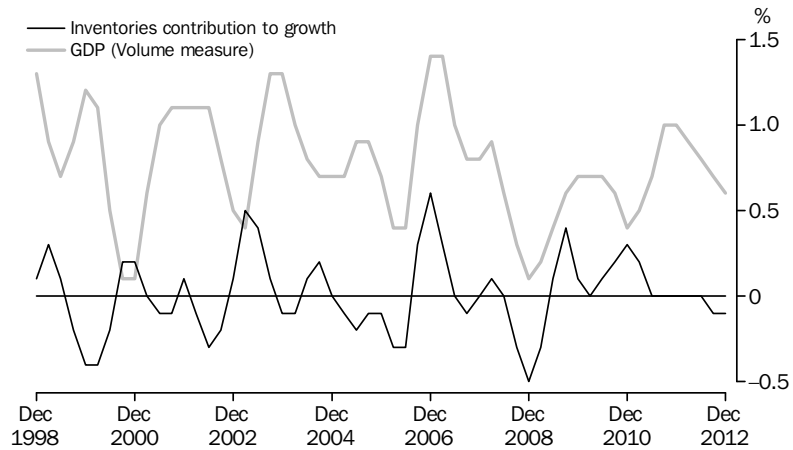
CHANGES IN
INVENTORIES

Changes in inventories can have a significant impact on growth in quarterly GDP. A positive changes in inventories can be seen as production increasing at a faster rate than consumption but the exact reasons underlying changes in inventories can be far more complex. For example, firms may run up or run down inventories in anticipation of future sales, supply constraints could affect inventories, or firms may under or over estimate sales in a particular period.

The graph below shows GDP growth and the Changes in inventories contribution to GDP growth, both in trend terms. Even in trend terms the Changes in inventories contribution to GDP growth is quite volatile.

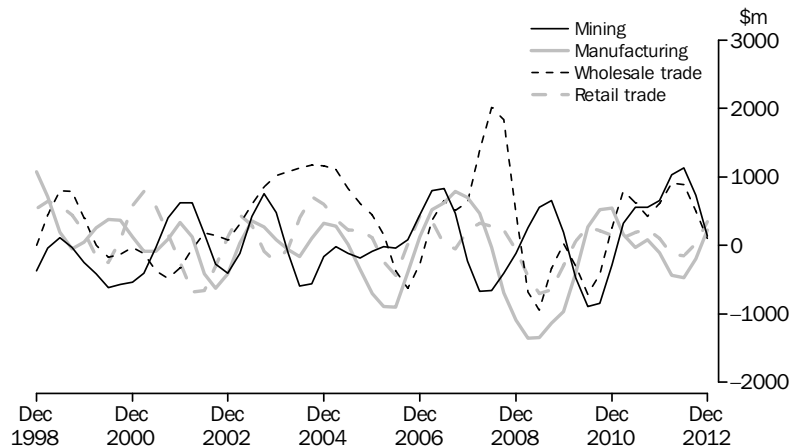
CHANGES IN
INVENTORIES *continued*

INVENTORIES AND GDP, Volume measures: **Trend**



Changes in inventories can be disaggregated into a number of industries. The graph below shows the four largest inventory holding industries, Mining, Manufacturing, Wholesale trade and Retail trade. In seasonally adjusted terms, Manufacturing, Wholesale trade and Retail trade all experienced a build up in the volume of inventories in the December quarter 2012, while Mining inventories were run down.

CHANGE IN INVENTORIES, Selected industries: **Trend**



ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication to analyse movements in time series data. Details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0). Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in December quarter 2012. In the absence of any other revisions, seasonally adjusted growth of 0.5% is required in March quarter 2013 to maintain, in March quarter 2013, the trend growth of 0.6% currently estimated for the December quarter 2012.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURERS

	Seasonally adjusted GDP as published in table 2	Trend GDP as published in table 1	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN MAR QTR 2013		
			Grows by 1.0%	No change	Falls by 1.0%
2010					
September	0.7	0.6	0.6	0.6	0.6
December	0.8	0.4	0.4	0.4	0.4
2011					
March	-0.4	0.5	0.5	0.5	0.5
June	1.3	0.7	0.7	0.7	0.7
September	1.2	1.0	1.0	1.0	1.0
December	0.6	1.0	1.0	1.0	1.0
2012					
March	1.2	0.9	0.9	0.9	0.9
June	0.6	0.8	0.8	0.8	0.9
September	0.7	0.7	0.7	0.6	0.5
December	0.6	0.6	0.7	0.4	0.2

RECENT AND UPCOMING RELEASES

RECENT AND UPCOMING RELEASES

AUSTRALIAN SYSTEM OF NATIONAL ACCOUNTS (CAT. NO. 5204.0)	The 2011–12 issue of the <i>Australian System of National Accounts</i> was released on 2 November 2012. It provides detailed, annual estimates of Australia's National Accounts. These include expenditure, income and production estimates of Gross domestic product (GDP), productivity estimates, sectoral accounts (for households, financial and non-financial corporations, general government and the rest of the world), and additional aggregates dissected by industry. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: STATE ACCOUNTS (CAT. NO. 5220.0)	The 2011–12 issue of the <i>Australian National Accounts: State Accounts</i> , was released on 21 November 2012. It provides detailed, annual estimates of Gross state product (GSP) for all states and territories. These are estimated using the expenditure, income and production approaches. Also published are estimates of household and agricultural incomes. Many, but not all, estimates are available as chain volume measures as well as in current prices.
AUSTRALIAN NATIONAL ACCOUNTS: FINANCIAL ACCOUNTS (CAT. NO. 5232.0)	The December quarter issue of <i>Australian National Accounts: Financial Accounts</i> , will be released on 28 March 2013. It provides quarterly estimates of the financial flows between sectors of the domestic economy and with the rest of the world. In addition, the publication provides estimates of the financial assets and liabilities owned by each sector and various sub-sectors at the end of each quarter. Other key estimates within the publication include the demand for credit by non-financial domestic institutional sectors during the quarter, and their corresponding levels of credit outstanding.
AUSTRALIAN NATIONAL ACCOUNTS: INPUT–OUTPUT TABLES – ELECTRONIC PUBLICATION (CAT. NO. 5215.0.55.001)	The 2008–09 issue of <i>Australian National Accounts: Input–Output Tables</i> , was released on 10 September 2012. This product presents information on supply and use by detailed product item based on the 2005-06 Input-Output Product Classification (IOPC). It shows Australian production, imports, intermediate usage, final usage, exports, margins and taxes less subsidies on products in 2008-09. These tables are released as Microsoft Excel workbooks.

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	2010-11		2011-12		2012-13				Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	0.5	0.7	1.0	1.0	0.9	0.8	0.7	0.6	2.9
GDP per capita(c)	0.1	0.4	0.6	0.7	0.5	0.4	0.3	0.2	1.2
Gross value added market sector(d)	0.6	0.8	0.9	0.8	0.7	0.7	0.7	0.5	2.7
Net domestic product	0.3	0.6	1.0	1.0	0.8	0.7	0.6	0.5	2.6
Real income measures(b)									
Real gross domestic income	1.1	1.4	1.0	0.5	—	—	—	-0.1	-0.1
Real gross national income	1.1	1.7	1.3	0.8	0.4	0.2	0.1	-0.1	0.7
Real net national disposable income	1.1	1.7	1.3	0.7	0.2	0.1	-0.1	-0.3	-0.1
Real net national disposable income per capita(c)	0.8	1.4	0.9	0.3	-0.2	-0.4	-0.5	-0.7	-1.7
Current price measures									
GDP	1.5	1.7	1.4	0.9	0.5	0.5	0.5	0.4	1.9
Productivity									
Hours worked	0.3	0.5	0.5	0.3	0.1	-0.1	—	—	0.1
Hours worked market sector(d)	0.4	0.3	0.1	—	0.1	0.1	0.1	—	0.3
GDP per hour worked	0.2	0.3	0.5	0.7	0.8	0.8	0.7	0.5	2.8
Gross value added per hour worked market sector(d)	0.2	0.5	0.8	0.8	0.6	0.6	0.6	0.5	2.3
Real unit labour costs	-0.7	0.1	0.6	0.7	0.4	0.6	0.2	0.2	1.3
Real unit labour costs - non-farm	-0.4	0.4	0.6	0.3	0.4	0.4	0.9	-0.4	1.3
Prices									
Terms of Trade	4.3	4.3	-1.0	-3.0	-5.2	-3.5	-3.2	-2.9	-13.9

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	351 592	354 155	357 708	361 460	364 573	367 369	369 852	371 914	..
GDP per capita(c) (\$)	15 616	15 672	15 770	15 874	15 946	16 003	16 046	16 071	..
Gross value added market sector(d) (\$m)	249 175	251 250	253 458	255 459	257 211	259 124	260 855	262 263	..
Net domestic product (\$m)	296 747	298 629	301 508	304 589	307 021	309 115	310 910	312 398	..
Real income measures(b)									
Real gross domestic income (\$m)	352 903	357 869	361 537	363 243	363 383	363 380	363 288	362 834	..
Real gross national income (\$m)	339 331	344 930	349 285	351 949	353 286	354 148	354 561	354 360	..
Real net national disposable income (\$m)	284 115	289 057	292 767	294 768	295 413	295 578	295 301	294 427	..
Real net national disposable income per capita(c) (\$)	12 619	12 792	12 907	12 945	12 921	12 876	12 811	12 723	..
Current price measures									
GDP (\$m)	353 418	359 437	364 426	367 681	369 639	371 441	373 135	374 533	..
GDP per capita(c) (\$)	15 697	15 906	16 066	16 147	16 168	16 180	16 188	16 184	..
Gross national income (\$m)	339 880	346 544	352 467	356 605	358 941	360 797	362 651	364 242	..
National net saving (\$m)	32 057	35 164	37 375	37 105	34 470	31 982	30 607	29 862	..
Household saving ratio	11.1	11.2	10.9	10.6	10.5	10.3	10.3	10.2	..

INDEXES (e)

Productivity									
Hours worked	100.2	100.6	101.1	101.4	101.5	101.5	101.5	101.5	..
Hours worked market sector(d)	100.2	100.5	100.6	100.6	100.7	100.8	100.9	100.9	..
GDP per hour worked	100.0	100.3	100.8	101.5	102.3	103.1	103.8	104.4	..
Gross value added per hour worked market sector(d)	100.0	100.4	101.2	102.0	102.7	103.3	103.9	104.4	..
Real unit labour costs	99.6	99.8	100.3	101.0	101.4	102.0	102.2	102.4	..
Real unit labour costs - non-farm	99.7	100.0	100.7	101.0	101.5	101.9	102.8	102.3	..
Prices									
Terms of trade	103.5	107.9	106.9	103.7	98.3	94.9	91.9	89.3	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2010-11.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2010-11 = 100.0.

KEY NATIONAL ACCOUNTS AGGREGATES: **Seasonally adjusted**

	2010–11		2011–12		2012–13				Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
PERCENTAGE CHANGE (a)									
Chain volume GDP and related measures(b)									
GDP	-0.4	1.3	1.2	0.6	1.2	0.6	0.7	0.6	3.1
GDP per capita(c)	-0.8	0.9	0.8	0.2	0.8	0.2	0.2	0.2	1.5
Gross value added market sector(d)	-0.3	1.6	1.1	—	1.2	0.8	0.4	0.6	3.1
Net domestic product	-0.8	1.3	1.2	0.5	1.2	0.5	0.5	0.5	2.8
Real income measures(b)									
Real gross domestic income	0.3	2.1	1.4	-0.4	0.2	0.5	-0.5	—	0.2
Real gross national income	0.7	2.2	1.8	-0.2	0.5	1.0	-0.7	0.1	1.0
Real net national disposable income	0.6	2.4	1.9	-0.5	0.4	1.0	-1.0	-0.1	0.3
Real net national disposable income per capita(c)	0.3	2.1	1.5	-0.9	—	0.6	-1.4	-0.5	-1.3
Current price measures									
GDP	0.9	2.3	1.7	0.3	0.4	1.2	-0.1	0.5	2.0
Productivity									
Hours worked	0.3	-0.1	1.1	0.4	-0.6	0.6	-0.2	-0.1	-0.3
Hours worked market sector(d)	0.7	-0.4	0.6	0.1	-0.7	0.9	—	-0.4	-0.2
GDP per hour worked	-0.7	1.4	—	0.2	1.9	0.1	0.8	0.7	3.5
Gross value added per hour worked market sector(d)	-1.0	2.0	0.5	-0.1	1.9	—	0.4	1.0	3.3
Real unit labour costs	-0.3	-0.3	0.2	0.9	1.2	-0.1	-0.2	0.9	1.9
Real unit labour costs - non-farm	—	—	0.2	0.6	1.3	-0.2	0.4	0.4	1.9
Prices									
Terms of Trade	4.8	3.8	0.7	-4.3	-4.8	-0.7	-5.3	-2.7	-12.9

LEVELS

Chain volume GDP and related measures(b)									
GDP (\$m)	349 768	354 358	358 553	360 659	365 053	367 414	369 802	372 005	..
GDP per capita(c) (\$)	15 534	15 681	15 808	15 839	15 968	16 004	16 044	16 074	..
Gross value added market sector(d) (\$m)	247 738	251 719	254 418	254 404	257 409	259 524	260 644	262 255	..
Net domestic product (\$m)	294 908	298 833	302 349	303 790	307 505	309 171	310 867	312 371	..
Real income measures(b)									
Real gross domestic income (\$m)	350 823	358 335	363 486	362 114	362 734	364 515	362 772	362 683	..
Real gross national income (\$m)	337 724	345 240	351 420	350 567	352 436	356 057	353 660	354 124	..
Real net national disposable income (\$m)	282 467	289 373	294 906	293 397	294 559	297 479	294 401	294 183	..
Real net national disposable income per capita(c) (\$)	12 545	12 805	13 002	12 885	12 884	12 958	12 773	12 711	..
Current price measures									
GDP (\$m)	351 681	359 917	365 876	367 106	368 566	372 875	372 468	374 403	..
GDP per capita(c) (\$)	15 619	15 927	16 131	16 122	16 122	16 242	16 160	16 177	..
Gross national income (\$m)	338 242	346 427	354 488	355 927	357 904	362 340	361 661	364 364	..
National net saving (\$m)	30 611	34 533	39 504	37 148	33 423	32 277	30 083	30 128	..
Household saving ratio	11.5	10.7	11.1	10.8	9.9	10.7	10.3	10.1	..

INDEXES (e)

Productivity									
Hours worked	100.3	100.3	101.4	101.8	101.2	101.7	101.6	101.5	..
Hours worked market sector(d)	100.6	100.3	100.9	101.0	100.3	101.2	101.2	100.8	..
GDP per hour worked	99.3	100.7	100.7	100.9	102.8	102.9	103.7	104.4	..
Gross value added per hour worked market sector(d)	99.0	100.9	101.4	101.3	103.2	103.2	103.6	104.6	..
Real unit labour costs	100.0	99.7	99.9	100.8	102.0	101.9	101.8	102.7	..
Real unit labour costs - non-farm	100.0	100.0	100.2	100.8	102.1	101.8	102.3	102.7	..
Prices									
Terms of trade	101.8	105.7	106.4	101.9	97.0	96.3	91.2	88.8	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter; last column shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2010–11.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2010–11 = 100.0.

2004-05 2005-06 2006-07 2007-08 2008-09 2009-10 2010-11 2011-12

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	3.2	3.0	3.8	3.8	1.6	2.1	2.4	3.4
GDP per capita(c)	2.0	1.6	2.1	1.9	-0.5	0.2	1.1	1.9
Gross value added market sector(d)	3.3	3.2	4.1	4.3	1.2	2.3	2.6	3.1
Net domestic product	2.8	2.5	3.4	3.3	0.9	1.5	2.0	3.1

Real income measures(b)

Real gross domestic income	4.9	5.0	5.3	4.9	3.2	1.1	6.5	3.5
Real gross national income	3.9	4.8	4.6	5.3	3.8	0.8	6.5	4.5
Real net national disposable income	3.6	4.6	4.4	5.2	3.4	-0.2	6.9	4.4
Real net national disposable income per capita(c)	2.3	3.1	2.8	3.2	1.2	-2.0	5.5	2.9

Current price measures

GDP	7.1	8.0	8.9	8.5	6.7	3.0	8.6	5.0
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Productivity

Hours worked	2.3	2.2	2.8	3.1	1.1	0.3	2.9	1.0
Hours worked market sector(d)	2.7	1.5	3.0	3.2	0.2	-0.1	2.4	0.3
GDP per hour worked	0.9	0.8	1.0	0.6	0.6	1.7	-0.5	2.4
Gross value added per hour worked market sector(d)	0.6	1.7	1.1	1.1	1.0	2.4	0.2	2.8
Real unit labour costs	0.5	-0.6	-0.1	—	-3.1	0.2	-1.5	1.2
Real unit labour costs - non-farm	0.6	-0.6	-0.9	0.4	-3.2	0.4	-1.1	1.2

Prices

Terms of Trade	9.6	10.8	7.2	5.5	7.6	-4.0	20.5	0.4
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LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	1 190 111	1 226 323	1 272 776	1 320 746	1 342 514	1 370 540	1 403 888	1 451 679
GDP per capita(c) (\$)	58 772	59 699	60 982	62 121	61 787	61 935	62 599	63 779
Gross value added market sector(d) (\$m)	835 739	862 571	897 846	936 685	947 923	969 479	994 820	1 025 755
Net domestic product (\$m)	1 036 425	1 062 548	1 098 653	1 135 431	1 145 456	1 162 712	1 185 818	1 222 816

Real income measures(b)

Real gross domestic income (\$m)	1 089 044	1 143 973	1 204 271	1 263 465	1 303 786	1 318 604	1 403 888	1 453 021
Real gross national income (\$m)	1 048 848	1 099 640	1 150 538	1 211 263	1 257 756	1 267 477	1 350 250	1 410 651
Real net national disposable income (\$m)	892 159	932 968	974 479	1 024 821	1 059 667	1 057 746	1 130 691	1 180 341
Real net national disposable income per capita(c) (\$)	44 058	45 418	46 690	48 202	48 769	47 800	50 417	51 858

Current price measures

GDP (\$m)	920 969	994 968	1 083 303	1 175 321	1 254 293	1 292 315	1 403 888	1 474 686
GDP per capita(c) (\$)	45 481	48 437	51 904	55 281	57 727	58 400	62 599	64 789
Gross national income (\$m)	886 913	956 338	1 034 912	1 126 750	1 210 015	1 242 245	1 350 250	1 431 212
National net saving (\$m)	51 018	65 810	70 698	83 399	111 454	88 470	126 308	143 024
Household saving ratio	0.5	0.2	3.6	4.2	9.6	9.2	10.7	10.6

INDEXES (e)

Productivity

Hours worked	88.4	90.4	92.9	95.8	96.8	97.2	100.0	101.0
Hours worked market sector(d)	90.5	91.8	94.6	97.6	97.7	97.6	100.0	100.3
GDP per hour worked	95.9	96.6	97.5	98.2	98.7	100.5	100.0	102.4
Gross value added per hour worked market sector(d)	92.8	94.4	95.4	96.5	97.5	99.8	100.0	102.8
Real unit labour costs	105.2	104.6	104.6	104.6	101.3	101.5	100.0	101.2
Real unit labour costs - non-farm	105.1	104.5	103.6	104.0	100.7	101.1	100.0	101.2

Prices

Terms of trade	64.0	70.9	76.1	80.3	86.4	83.0	100.0	100.4
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— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2010-11.

(c) Population estimates are as published in the Australian Demographic Statistics (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to N, R and S. See Glossary - Market sector.

(e) Reference year for indexes is 2010-11 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	5 453	5 500	5 515	5 565	5 668	5 813	5 938	6 022	6 092
National—non-defence	18 735	18 752	18 891	19 144	19 617	20 052	20 148	19 989	19 721
Total national	24 188	24 253	24 406	24 709	25 285	25 864	26 086	26 010	25 826
State and local	38 446	38 691	38 935	39 122	39 298	39 507	39 696	39 780	39 781
Total general government	62 636	62 942	63 340	63 830	64 583	65 372	65 780	65 790	65 600
Households	187 615	189 110	190 404	191 738	193 444	195 346	196 826	197 751	198 285
Total final consumption expenditure	250 251	252 054	253 746	255 569	258 027	260 717	262 602	263 540	263 883
Private gross fixed capital formation									
Dwellings									
New and used dwellings	10 487	10 443	10 357	10 197	10 007	9 904	9 973	10 139	10 357
Alterations and additions	7 589	7 715	7 847	7 827	7 627	7 359	7 158	7 037	6 977
Total dwellings	18 076	18 158	18 204	18 024	17 633	17 263	17 132	17 176	17 327
Ownership transfer costs	4 266	4 161	4 167	4 212	4 235	4 231	4 201	4 184	4 185
Non-dwelling construction									
New building	8 025	7 981	8 235	8 660	9 072	9 397	9 691	10 000	10 255
New engineering construction	13 485	14 588	16 112	18 063	20 209	22 154	23 624	24 948	25 940
Total non-dwelling construction	21 267	22 352	24 018	26 143	28 859	31 917	33 694	34 070	33 141
Machinery and equipment									
New	20 884	21 934	22 862	23 427	23 542	23 500	23 605	23 882	24 098
Total machinery and equipment	19 834	20 913	21 884	22 480	22 569	22 456	22 480	22 665	22 785
Cultivated biological resources	938	921	925	931	902	882	894	913	916
Intellectual property products									
Research and development	3 706	3 733	3 762	3 792	3 821	3 850	3 878	3 907	3 935
Mineral and petroleum exploration	1 532	1 550	1 629	1 693	1 706	1 702	1 756	1 870	1 992
Computer software	2 593	2 650	2 704	2 751	2 798	2 848	2 900	2 950	2 998
Artistic originals	394	398	400	402	407	414	422	428	435
Total intellectual property products	8 224	8 332	8 495	8 638	8 732	8 814	8 956	9 155	9 375
Total private gross fixed capital formation	72 590	74 873	77 733	80 443	82 931	85 560	87 347	88 160	87 733
Public gross fixed capital formation									
Public corporations									
Commonwealth	366	460	539	595	640	734	860	962	1 004
State and local	5 637	5 398	5 067	4 912	4 762	4 335	4 507	5 495	6 759
Total public corporations	6 002	5 859	5 608	5 508	5 402	5 069	5 355	6 451	7 898
General government									
National—defence	1 841	1 873	1 930	2 096	2 323	2 328	2 013	1 506	1 045
National—non-defence	2 252	2 227	2 257	2 350	2 472	2 494	2 388	2 351	2 406
Total national	4 088	4 099	4 185	4 448	4 797	4 821	4 395	3 854	3 512
State and local	9 512	8 982	8 618	8 548	8 679	8 673	8 359	8 000	7 828
Total general government	13 600	13 081	12 804	12 997	13 476	13 494	12 758	11 855	11 285
Total public gross fixed capital formation	19 603	18 938	18 409	18 503	18 879	18 563	18 115	18 306	19 153
Total gross fixed capital formation	92 167	93 825	96 179	98 975	101 814	104 118	105 456	106 466	107 011
Domestic final demand	342 411	345 885	349 936	354 549	359 841	364 834	368 052	370 002	370 930
Changes in inventories	1 041	1 563	1 561	1 623	1 497	1 446	1 480	1 231	1 075
Gross national expenditure	343 430	347 501	351 553	356 204	361 335	366 276	369 545	371 244	371 851
Exports of goods and services	74 650	73 760	74 280	75 867	77 498	78 141	79 038	80 567	82 166
less Imports of goods and services	68 001	69 861	72 377	74 876	76 841	77 869	78 273	78 687	79 026
Statistical discrepancy (E)	-76	121	587	441	-530	-1 966	-2 945	-3 272	-3 157
Gross domestic product	349 917	351 592	354 155	357 708	361 460	364 573	367 369	369 852	371 914

(a) Reference year for chain volume measures is 2010-11.

	2010-11		2011-12				2012-13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	0.9	0.3	0.9	1.8	2.6	2.2	1.4	1.2	7.5
National—non-defence	0.1	0.7	1.3	2.5	2.2	0.5	-0.8	-1.3	0.5
Total national	0.3	0.6	1.2	2.3	2.3	0.9	-0.3	-0.7	2.1
State and local	0.6	0.6	0.5	0.5	0.5	0.5	0.2	—	1.2
Total general government	0.5	0.6	0.8	1.2	1.2	0.6	—	-0.3	1.6
Households	0.8	0.7	0.7	0.9	1.0	0.8	0.5	0.3	2.5
Total final consumption expenditure	0.7	0.7	0.7	1.0	1.0	0.7	0.4	0.1	2.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	-0.4	-0.8	-1.5	-1.9	-1.0	0.7	1.7	2.1	3.5
Alterations and additions	1.7	1.7	-0.3	-2.6	-3.5	-2.7	-1.7	-0.9	-8.5
Total dwellings	0.5	0.3	-1.0	-2.2	-2.1	-0.8	0.3	0.9	-1.7
Ownership transfer costs	-2.5	0.1	1.1	0.5	-0.1	-0.7	-0.4	—	-1.2
Non-dwelling construction									
New building	-0.5	3.2	5.2	4.8	3.6	3.1	3.2	2.6	13.0
New engineering construction	8.2	10.4	12.1	11.9	9.6	6.6	5.6	4.0	28.4
Total non-dwelling construction	5.1	7.5	8.8	10.4	10.6	5.6	1.1	-2.7	14.8
Machinery and equipment									
New	5.0	4.2	2.5	0.5	-0.2	0.4	1.2	0.9	2.4
Total machinery and equipment	5.4	4.6	2.7	0.4	-0.5	0.1	0.8	0.5	1.0
Cultivated biological resources	-1.8	0.4	0.6	-3.2	-2.1	1.4	2.1	0.3	1.6
Intellectual property products									
Research and development	0.7	0.8	0.8	0.8	0.8	0.7	0.7	0.7	3.0
Mineral and petroleum exploration	1.2	5.1	3.9	0.7	-0.2	3.2	6.5	6.5	16.8
Computer software	2.2	2.0	1.7	1.7	1.8	1.8	1.7	1.6	7.2
Artistic originals	1.1	0.5	0.6	1.3	1.7	1.8	1.6	1.5	6.7
Total intellectual property products	1.3	2.0	1.7	1.1	0.9	1.6	2.2	2.4	7.4
Total private gross fixed capital formation	3.1	3.8	3.5	3.1	3.2	2.1	0.9	-0.5	5.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	25.8	17.2	10.3	7.6	14.6	17.3	11.8	4.3	56.7
State and local	-4.2	-6.1	-3.1	-3.0	-9.0	4.0	21.9	23.0	41.9
Total public corporations	-2.4	-4.3	-1.8	-1.9	-6.2	5.7	20.5	22.4	46.2
General government									
National—defence	1.8	3.0	8.6	10.8	0.2	-13.5	-25.2	-30.6	-55.0
National—non-defence	-1.1	1.3	4.1	5.2	0.9	-4.3	-1.6	2.4	-2.7
Total national	0.3	2.1	6.3	7.8	0.5	-8.8	-12.3	-8.9	-26.8
State and local	-5.6	-4.1	-0.8	1.5	-0.1	-3.6	-4.3	-2.1	-9.8
Total general government	-3.8	-2.1	1.5	3.7	0.1	-5.5	-7.1	-4.8	-16.3
Total public gross fixed capital formation	-3.4	-2.8	0.5	2.0	-1.7	-2.4	1.1	4.6	1.5
Total gross fixed capital formation	1.8	2.5	2.9	2.9	2.3	1.3	1.0	0.5	5.1
Domestic final demand	1.0	1.2	1.3	1.5	1.4	0.9	0.5	0.3	3.1
Gross national expenditure	1.2	1.2	1.3	1.4	1.4	0.9	0.5	0.2	2.9
Exports of goods and services	-1.2	0.7	2.1	2.1	0.8	1.1	1.9	2.0	6.0
Imports of goods and services	2.7	3.6	3.5	2.6	1.3	0.5	0.5	0.4	2.8
Gross domestic product	0.5	0.7	1.0	1.0	0.9	0.8	0.7	0.6	2.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain Volume Measures(a): **Seasonally adjusted**

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	5 410	5 505	5 613	5 420	5 694	5 900	5 853	6 067	6 101
National—non-defence	18 792	18 769	18 807	19 184	19 543	19 987	20 559	19 750	19 665
Total national	24 201	24 274	24 420	24 604	25 236	25 888	26 412	25 817	25 766
State and local	38 476	38 564	39 055	39 145	39 215	39 454	39 843	39 771	39 705
Total general government	62 677	62 837	63 472	63 749	64 452	65 342	66 255	65 588	65 471
Households	187 670	188 989	190 547	191 864	192 780	195 738	197 189	197 650	198 112
Total final consumption expenditure	250 346	251 831	254 022	255 613	257 231	261 080	263 444	263 238	263 583
Private gross fixed capital formation									
Dwellings									
New and used dwellings	10 337	10 481	10 447	10 137	9 983	9 967	9 868	10 121	10 461
Alterations and additions	7 494	7 721	7 919	7 833	7 637	7 343	7 124	7 004	7 027
Total dwellings	17 831	18 202	18 366	17 970	17 619	17 310	16 992	17 125	17 487
Ownership transfer costs	4 134	4 223	4 170	4 190	4 237	4 292	4 145	4 172	4 225
Non-dwelling construction									
New building	7 975	7 912	8 076	8 956	8 910	9 416	9 758	9 928	n.p.
New engineering construction	13 442	15 049	15 134	19 035	19 417	22 814	23 370	25 055	25 987
Net purchases of second hand assets	-219	-240	-493	5	-1 115	-205	1 671	-246	n.p.
Total non-dwelling construction	21 196	22 725	22 718	27 995	27 213	32 025	34 799	34 736	31 653
Machinery and equipment									
New	21 182	22 029	22 484	23 842	23 652	23 202	23 373	24 397	23 783
Net purchases of second hand assets	-1 028	-1 097	-944	-895	-1 047	-983	-1 168	-1 184	-1 338
Total machinery and equipment	20 155	20 932	21 539	22 947	22 605	22 219	22 205	23 213	22 445
Cultivated biological resources	918	893	915	986	881	856	890	962	876
Intellectual property products									
Research and development	3 705	3 733	3 762	3 792	3 821	3 850	3 879	3 907	3 936
Mineral and petroleum exploration	1 511	1 566	1 598	1 704	1 791	1 608	1 750	1 886	2 015
Computer software	2 597	2 644	2 714	2 749	2 792	2 850	2 906	2 943	3 003
Artistic originals	395	398	400	401	407	415	422	427	436
Total intellectual property products	8 209	8 341	8 475	8 645	8 811	8 723	8 957	9 163	9 389
Total private gross fixed capital formation	72 468	75 348	76 237	82 734	81 366	85 424	87 987	89 371	86 074
Public gross fixed capital formation									
Public corporations									
Commonwealth	346	454	555	637	578	741	857	1 009	983
State and local	5 602	5 476	5 162	4 579	4 919	4 954	3 780	4 615	8 525
Total public corporations	5 947	5 932	5 720	5 216	5 497	5 695	4 637	5 624	9 507
General government									
National—defence	2 037	1 571	2 041	2 216	2 026	2 533	2 278	1 181	1 039
National—non-defence	2 101	2 556	2 046	2 287	2 542	2 701	2 145	2 344	2 530
Total national	4 149	4 101	4 100	4 503	4 568	5 235	4 422	3 525	3 569
State and local	9 460	9 115	8 557	8 012	9 550	7 977	8 922	7 637	7 838
Total general government	13 610	13 216	12 660	12 515	14 118	13 211	13 344	11 162	11 407
Total public gross fixed capital formation	19 560	19 144	18 375	17 731	19 615	18 907	17 981	16 787	20 915
Total gross fixed capital formation	91 988	94 494	94 700	100 466	100 981	104 330	105 969	106 157	106 989
Domestic final demand	342 316	346 346	348 731	356 078	358 213	365 410	369 413	369 395	370 572
Changes in inventories	1 446	535	3 030	424	1 794	1 980	539	2 173	532
Gross national expenditure	343 645	346 997	351 823	356 503	360 007	367 390	369 952	371 568	371 105
Exports of goods and services	76 390	72 356	73 682	76 643	78 061	77 545	79 000	80 238	82 905
less Imports of goods and services	68 250	69 869	71 688	75 698	76 660	77 930	78 295	78 575	79 089
Statistical discrepancy (E)	-195	97	382	1 105	-750	-1 952	-3 243	-3 429	-2 916
Gross domestic product	351 339	349 768	354 358	358 553	360 659	365 053	367 414	369 802	372 005

(a) Reference year for chain volume measures is 2010-11.

	2010–11		2011–12				2012–13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	1.8	2.0	-3.4	5.0	3.6	-0.8	3.6	0.6	7.2
National—non-defence	-0.1	0.2	2.0	1.9	2.3	2.9	-3.9	-0.4	0.6
Total national	0.3	0.6	0.8	2.6	2.6	2.0	-2.3	-0.2	2.1
State and local	0.2	1.3	0.2	0.2	0.6	1.0	-0.2	-0.2	1.2
Total general government	0.3	1.0	0.4	1.1	1.4	1.4	-1.0	-0.2	1.6
Households	0.7	0.8	0.7	0.5	1.5	0.7	0.2	0.2	2.8
Total final consumption expenditure	0.6	0.9	0.6	0.6	1.5	0.9	-0.1	0.1	2.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	1.4	-0.3	-3.0	-1.5	-0.2	-1.0	2.6	3.4	4.8
Alterations and additions	3.0	2.6	-1.1	-2.5	-3.8	-3.0	-1.7	0.3	-8.0
Total dwellings	2.1	0.9	-2.2	-2.0	-1.8	-1.8	0.8	2.1	-0.7
Ownership transfer costs	2.2	-1.3	0.5	1.1	1.3	-3.4	0.7	1.3	-0.3
Non-dwelling construction									
New building	-0.8	2.1	10.9	-0.5	5.7	3.6	1.7	n.p.	n.p.
New engineering construction	12.0	0.6	25.8	2.0	17.5	2.4	7.2	3.7	33.8
Total non-dwelling construction	7.2	—	23.2	-2.8	17.7	8.7	-0.2	-8.9	16.3
Machinery and equipment									
New	4.0	2.1	6.0	-0.8	-1.9	0.7	4.4	-2.5	0.6
Total machinery and equipment	3.9	2.9	6.5	-1.5	-1.7	-0.1	4.5	-3.3	-0.7
Cultivated biological resources	-2.8	2.5	7.8	-10.7	-2.8	4.0	8.1	-9.0	-0.6
Intellectual property products									
Research and development	0.7	0.8	0.8	0.8	0.8	0.8	0.7	0.7	3.0
Mineral and petroleum exploration	3.6	2.1	6.6	5.1	-10.2	8.8	7.8	6.9	12.5
Computer software	1.8	2.6	1.3	1.6	2.1	2.0	1.3	2.0	7.6
Artistic originals	0.7	0.7	0.1	1.6	1.9	1.8	1.1	2.0	7.0
Total intellectual property products	1.6	1.6	2.0	1.9	-1.0	2.7	2.3	2.5	6.6
Total private gross fixed capital formation	4.0	1.2	8.5	-1.7	5.0	3.0	1.6	-3.7	5.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	31.1	22.2	14.8	-9.3	28.2	15.7	17.8	-2.6	70.0
State and local	-2.3	-5.7	-11.3	7.4	0.7	-23.7	22.1	84.7	73.3
Total public corporations	-0.3	-3.6	-8.8	5.4	3.6	-18.6	21.3	69.0	72.9
General government									
National—defence	-22.9	29.9	8.6	-8.6	25.0	-10.1	-48.2	-12.0	-48.7
National—non-defence	21.6	-19.9	11.8	11.2	6.3	-20.6	9.3	7.9	-0.5
Total national	-1.2	—	9.8	1.4	14.6	-15.5	-20.3	1.3	-21.9
State and local	-3.7	-6.1	-6.4	19.2	-16.5	11.8	-14.4	2.6	-17.9
Total general government	-2.9	-4.2	-1.1	12.8	-6.4	1.0	-16.4	2.2	-19.2
Total public gross fixed capital formation	-2.1	-4.0	-3.5	10.6	-3.6	-4.9	-6.6	24.6	6.6
Total gross fixed capital formation	2.7	0.2	6.1	0.5	3.3	1.6	0.2	0.8	5.9
Domestic final demand	1.2	0.7	2.1	0.6	2.0	1.1	—	0.3	3.5
Gross national expenditure	1.0	1.4	1.3	1.0	2.1	0.7	0.4	-0.1	3.1
Exports of goods and services	-5.3	1.8	4.0	1.9	-0.7	1.9	1.6	3.3	6.2
Imports of goods and services	2.4	2.6	5.6	1.3	1.7	0.5	0.4	0.7	3.2
Gross domestic product	-0.4	1.3	1.2	0.6	1.2	0.6	0.7	0.6	3.1

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(a) Reference year for chain volume measures is 2010–11.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to Growth(b)

	2010–11		2011–12				2012–13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
Final consumption expenditure									
General government									
National–defence	—	—	-0.1	0.1	0.1	—	0.1	—	0.1
National–Non-defence	—	—	0.1	0.1	0.1	0.2	-0.2	—	—
State and local	—	0.1	—	—	0.1	0.1	—	—	0.1
<i>Total general government</i>	—	0.2	0.1	0.2	0.2	0.3	-0.2	—	0.3
Households	0.4	0.5	0.4	0.3	0.8	0.4	0.1	0.1	1.5
<i>Total final consumption expenditure</i>	0.4	0.6	0.4	0.5	1.1	0.6	-0.1	0.1	1.8
Private gross fixed capital formation									
Dwellings									
New and used dwellings	—	—	-0.1	—	—	—	0.1	0.1	0.1
Alterations and additions	0.1	0.1	—	-0.1	-0.1	-0.1	—	—	-0.2
<i>Total dwellings</i>	0.1	—	-0.1	-0.1	-0.1	-0.1	—	0.1	—
Ownership transfer costs	—	—	—	—	—	—	—	—	—
Non-dwelling construction									
New building	—	—	0.2	—	0.1	0.1	—	n.p.	n.p.
New engineering construction	0.5	—	1.1	0.1	0.9	0.2	0.5	0.3	1.8
Net purchases of second hand assets	—	-0.1	0.1	-0.3	0.3	0.5	-0.5	n.p.	n.p.
<i>Total non-dwelling construction</i>	0.4	—	1.5	-0.2	1.3	0.8	—	-0.8	1.2
Machinery and equipment									
New	0.3	0.1	0.4	-0.1	-0.1	—	0.3	-0.2	—
Net purchases of second hand assets	—	—	—	—	—	-0.1	—	—	-0.1
<i>Total machinery and equipment</i>	0.2	0.2	0.4	-0.1	-0.1	—	0.3	-0.2	—
Cultivated biological resources									
Intellectual property products									
Research and development	—	—	—	—	—	—	—	—	—
Computer software	—	—	—	—	—	—	—	—	0.1
Mineral and petroleum exploration	—	—	—	—	-0.1	—	—	—	0.1
Artistic originals	—	—	—	—	—	—	—	—	—
Total intellectual property products	—	—	—	—	—	0.1	0.1	0.1	0.2
Private business investment (s/s)	0.7	0.2	1.9	-0.3	1.2	0.8	0.3	-1.0	1.3
<i>Total private gross fixed capital formation</i>	0.9	0.3	1.8	-0.4	1.1	0.7	0.4	-0.9	1.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	—	—	—	—	—	—	—	—	0.1
State and local	—	-0.1	-0.2	0.1	—	-0.3	0.2	1.1	1.0
<i>Total public corporations</i>	—	-0.1	-0.1	0.1	0.1	-0.3	0.3	1.1	1.1
General government									
National–defence	-0.1	0.1	—	-0.1	0.1	-0.1	-0.3	—	-0.3
National–non-defence	0.1	-0.1	0.1	0.1	—	-0.2	0.1	0.1	—
State and local	-0.1	-0.2	-0.2	0.4	-0.4	0.3	-0.3	0.1	-0.5
<i>Total general government</i>	-0.1	-0.2	—	0.4	-0.3	—	-0.6	0.1	-0.8
<i>Total public gross fixed capital formation</i>	-0.1	-0.2	-0.2	0.5	-0.2	-0.3	-0.3	1.1	0.4
<i>Total gross fixed capital formation</i>	0.8	0.1	1.6	0.1	0.9	0.4	0.1	0.2	1.7
<i>Domestic final demand</i>	1.2	0.7	2.1	0.6	2.0	1.1	—	0.3	3.4
<i>Changes in inventories</i>	-0.2	0.7	-0.8	0.4	0.1	-0.4	0.4	-0.4	-0.3
<i>Gross national expenditure</i>	1.0	1.4	1.3	1.0	2.0	0.7	0.4	-0.1	3.1
Exports of goods and services	-1.0	0.3	0.8	0.4	-0.1	0.4	0.3	0.7	1.3
Imports of goods and services	-0.5	-0.6	-1.1	-0.3	-0.4	-0.1	-0.1	-0.1	-0.7
Statistical discrepancy (E)	0.1	0.1	0.2	-0.5	-0.3	-0.4	-0.1	0.1	-0.6
Gross domestic product	-0.4	1.3	1.2	0.6	1.2	0.6	0.7	0.6	3.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010–11.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	5 388	5 517	5 653	5 458	5 767	5 985	5 938	6 193	6 252
National-non-defence	18 868	18 733	18 828	19 279	19 975	20 778	21 699	20 411	20 495
Total national	24 256	24 250	24 481	24 737	25 742	26 763	27 637	26 605	26 748
State and local	38 372	38 197	38 945	39 138	39 549	40 083	40 782	40 661	41 022
Total general government	62 629	62 447	63 427	63 875	65 291	66 845	68 419	67 265	67 769
Households	186 527	189 923	192 689	194 863	196 682	200 192	203 544	205 550	207 067
Total final consumption expenditure	249 156	252 371	256 116	258 739	261 973	267 038	271 963	272 815	274 837
Private gross fixed capital formation									
Dwellings									
New and used dwellings	10 322	10 498	10 532	10 229	10 076	10 047	9 944	10 237	10 613
Alterations and additions	7 474	7 756	8 002	7 920	7 711	7 418	7 202	7 126	7 191
Total dwellings	17 797	18 254	18 533	18 149	17 788	17 465	17 146	17 363	17 804
Ownership transfer costs	4 361	4 222	4 050	4 136	4 055	4 037	4 183	4 222	4 280
Non-dwelling construction									
New building	7 986	7 891	8 124	9 001	8 980	9 435	9 799	9 963	n.p.
New engineering construction	13 404	15 072	15 306	19 236	19 820	23 413	24 205	25 998	27 071
Net purchases of second hand assets	-217	-240	-496	6	-1 130	-209	1 723	-253	n.p.
Total non-dwelling construction	21 174	22 724	22 933	28 242	27 670	32 639	35 727	35 708	32 685
Machinery and equipment									
New	21 366	22 002	21 937	22 929	22 735	22 222	22 356	23 126	22 494
Net purchases of second hand assets	-1 035	-1 092	-917	-858	-1 005	-941	-1 116	-1 122	-1 265
Total machinery and equipment	20 331	20 910	21 020	22 070	21 730	21 281	21 240	22 004	21 229
Cultivated biological resources	919	906	928	977	868	840	872	947	857
Intellectual property products									
Research and development	3 701	3 736	3 773	3 813	3 850	3 887	3 924	3 960	3 997
Mineral and petroleum exploration	1 491	1 588	1 648	1 749	1 852	1 692	1 862	1 990	2 141
Computer software	2 609	2 632	2 658	2 689	2 715	2 740	2 764	2 786	2 810
Artistic originals	392	400	407	409	415	423	433	443	453
Total intellectual property products	8 193	8 356	8 485	8 660	8 832	8 741	8 982	9 180	9 402
Total private gross fixed capital formation	72 774	75 372	75 950	82 234	80 943	85 004	88 149	89 423	86 258
Public gross fixed capital formation									
Public corporations									
Commonwealth	345	450	543	625	571	732	846	987	965
State and local	5 530	5 417	5 186	4 599	4 986	5 042	3 947	4 720	8 442
Total public corporations	5 874	5 867	5 728	5 223	5 557	5 775	4 792	5 707	9 407
General government									
National-defence	1 961	1 668	1 849	2 145	1 933	2 401	2 146	1 116	990
National-non-defence	2 113	2 568	2 058	2 297	2 546	2 706	2 147	2 350	2 526
Total national	4 074	4 236	3 906	4 442	4 479	5 107	4 293	3 466	3 515
State and local	9 489	9 122	8 634	8 015	9 545	8 015	9 034	7 729	7 935
Total general government	13 563	13 358	12 541	12 457	14 024	13 123	13 327	11 196	11 450
Total public gross fixed capital formation	19 438	19 225	18 269	17 680	19 581	18 897	18 119	16 903	20 857
Total gross fixed capital formation	92 211	94 597	94 219	99 913	100 524	103 901	106 268	106 326	107 115
Domestic final demand	341 367	346 968	350 334	358 652	362 497	370 938	378 231	379 141	381 951
Changes in inventories	1 369	838	3 064	244	2 461	2 308	182	2 169	939
Gross national expenditure	342 736	347 806	353 398	358 896	364 958	373 246	378 413	381 310	382 891
Exports of goods and services	73 207	73 278	77 408	81 207	81 033	75 379	77 934	73 482	74 216
less Imports of goods and services	67 338	69 501	71 277	75 355	78 122	78 088	80 181	78 870	79 768
Statistical discrepancy (E)	-193	98	388	1 128	-763	-1 971	-3 291	-3 453	-2 935
Gross domestic product	348 412	351 681	359 917	365 876	367 106	368 566	372 875	372 468	374 403

	2010-11			2011-12				2012-13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	index	index	index	index	index	index	index	index	index
Final consumption expenditure									
General government									
National-defence	99.7	100.0	100.8	101.0	101.2	101.2	101.4	102.3	102.3
National-non-defence	99.7	99.3	100.6	101.4	101.6	103.5	106.2	104.2	103.7
Total national	99.7	99.5	100.7	101.3	101.6	103.0	105.1	103.8	103.4
State and local	100.3	97.9	101.8	98.4	101.5	100.2	104.4	100.6	103.9
Total general government	100.1	98.5	101.4	99.6	101.5	101.3	104.7	101.8	103.7
Households	99.2	100.6	101.1	102.0	102.1	102.5	103.1	104.4	104.7
Total final consumption expenditure	99.3	100.4	101.1	101.7	101.9	102.3	103.1	104.0	104.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	99.8	100.2	100.9	100.9	101.0	100.9	100.9	101.2	101.5
Alterations and additions	99.6	100.4	101.1	101.2	101.2	101.3	101.5	102.1	102.9
Total dwellings	99.7	100.3	101.0	101.1	101.1	101.1	101.2	101.6	102.1
Ownership transfer costs	105.7	100.0	98.3	99.1	97.0	93.7	99.7	100.1	100.5
Non-dwelling construction									
New building	100.1	99.8	100.7	100.6	100.8	100.3	100.5	100.4	100.2
New engineering construction	99.6	100.0	100.9	101.0	102.0	102.5	103.4	103.6	104.0
Total non-dwelling construction	99.8	99.9	100.8	100.8	101.6	101.7	102.3	102.4	102.6
Machinery and equipment	100.8	99.5	97.2	96.0	96.1	95.8	95.7	94.9	94.6
Cultivated biological resources	99.9	100.1	100.4	98.0	98.0	98.2	98.3	99.2	99.4
Intellectual property products									
Research and development	99.9	100.1	100.3	100.5	100.8	101.0	101.2	101.4	101.6
Mineral and petroleum exploration	98.5	100.9	102.6	102.5	103.3	105.1	106.4	105.7	106.5
Computer software	100.4	99.6	98.0	97.9	97.2	96.1	95.1	94.6	93.6
Artistic originals	99.2	100.6	101.4	102.0	102.0	102.0	102.5	103.8	104.0
Total intellectual property products	99.8	100.1	100.1	100.1	100.2	100.3	100.3	100.2	100.1
Total private gross fixed capital formation	100.2	100.0	99.7	99.3	99.5	99.4	99.7	99.6	99.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	100.0	100.2	99.0	99.2	100.0	100.0	99.6	99.1	100.0
State and local	99.8	100.2	100.6	101.1	102.0	102.5	103.5	103.4	104.5
Total public corporations	99.8	100.2	100.5	101.0	101.9	102.4	103.2	103.1	104.1
General government									
National-defence	100.4	98.2	95.0	93.9	95.9	94.5	95.0	95.4	94.5
National-non-defence	100.1	99.9	100.0	100.0	100.1	100.1	100.1	100.1	100.1
Total national	100.3	99.1	97.7	97.2	98.1	97.5	97.7	97.9	97.5
State and local	99.8	99.7	100.8	100.3	100.8	101.3	101.9	102.0	101.8
Total general government	100.0	99.5	99.9	99.4	100.0	100.1	100.6	100.7	100.5
Total public gross fixed capital formation	99.9	99.7	100.1	99.9	100.6	100.8	101.4	101.5	101.6
Total gross fixed capital formation	100.1	99.9	99.8	99.4	99.7	99.7	100.0	100.0	100.1
Domestic final demand	99.5	100.3	100.8	101.1	101.3	101.6	102.3	102.9	103.2
Exports of goods and services	95.2	101.4	104.7	106.7	103.4	97.8	98.9	92.8	90.3
Imports of goods and services	98.5	99.3	99.4	99.8	102.1	100.4	103.0	100.7	101.1
Gross domestic product	98.6	100.7	102.0	102.8	101.7	100.9	101.2	100.7	100.2

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2010-11 = 100.0.

	2010-11		2011-12				2012-13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	0.4	0.7	0.3	0.2	—	0.2	0.8	—	1.1
National—non-defence	-0.4	1.3	0.7	0.3	1.8	2.6	-1.9	-0.5	2.0
Total national	-0.2	1.2	0.6	0.2	1.4	2.0	-1.2	-0.4	1.8
State and local	-2.4	4.0	-3.3	3.1	-1.2	4.1	-3.6	3.3	2.4
Total general government	-1.6	2.9	-1.8	2.0	-0.2	3.3	-2.7	1.9	2.2
Households	1.4	0.5	0.9	0.1	0.4	0.6	1.3	0.3	2.6
Total final consumption expenditure	1.2	0.7	0.6	0.2	0.3	0.8	0.9	0.4	2.5
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.4	0.7	0.1	0.1	-0.1	—	0.3	0.3	0.5
Alterations and additions	0.8	0.7	0.2	—	0.1	0.2	0.6	0.7	1.7
Total dwellings	0.6	0.7	0.1	—	—	0.1	0.4	0.5	1.0
Ownership transfer costs	-5.4	-1.7	0.8	-2.2	-3.4	6.5	0.3	0.4	3.6
Non-dwelling construction									
New building	-0.4	1.0	-0.1	0.2	-0.5	0.2	—	-0.3	-0.6
New engineering construction	0.4	1.0	—	1.0	0.5	0.9	0.2	0.4	2.0
Total non-dwelling construction	0.1	1.0	—	0.7	0.1	0.7	0.1	0.2	1.0
Machinery and equipment	-1.2	-2.4	-1.2	0.1	-0.3	-0.1	-0.9	-0.3	-1.5
Cultivated biological resources	0.2	0.3	-2.4	0.1	0.2	0.2	0.9	0.2	1.4
Intellectual property products									
Research and development	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.8
Mineral and petroleum exploration	2.5	1.7	-0.1	0.9	1.7	1.3	-0.7	0.7	3.0
Computer software	-0.9	-1.6	-0.2	-0.6	-1.2	-1.1	-0.5	-1.1	-3.8
Artistic originals	1.4	0.8	0.6	—	0.1	0.5	1.3	0.2	2.0
Total intellectual property products	0.3	—	0.1	0.1	0.1	—	-0.1	-0.1	-0.1
Total private gross fixed capital formation	-0.2	-0.3	-0.4	0.2	-0.1	0.3	-0.1	0.1	0.2
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.2	-1.2	0.2	0.8	—	-0.4	-0.5	0.9	—
State and local	0.4	0.4	0.5	0.9	0.5	1.0	-0.2	1.1	2.4
Total public corporations	0.4	0.3	0.5	0.9	0.5	0.9	-0.2	1.1	2.2
General government									
National—defence	-2.2	-3.2	-1.2	2.1	-1.5	0.5	0.4	-0.9	-1.5
National—non-defence	-0.2	0.1	—	—	—	—	—	—	—
Total national	-1.1	-1.4	-0.6	1.0	-0.7	0.2	0.2	-0.4	-0.7
State and local	-0.2	1.1	-0.5	0.5	0.4	0.7	0.1	-0.2	1.0
Total general government	-0.4	0.4	-0.5	0.6	0.1	0.5	0.1	-0.3	0.5
Total public gross fixed capital formation	-0.2	0.4	-0.2	0.7	0.2	0.6	—	0.1	1.0
Total gross fixed capital formation	-0.2	-0.1	-0.4	0.3	—	0.3	-0.1	0.1	0.3
Domestic final demand	0.7	0.5	0.3	0.3	0.2	0.7	0.6	0.3	1.8
Exports of goods and services	6.5	3.3	1.9	-3.1	-5.5	1.1	-6.1	-2.7	-12.7
Imports of goods and services	0.9	0.1	0.4	2.3	-1.7	2.6	-2.3	0.4	-1.0
Gross domestic product	2.1	1.3	0.8	-1.1	-0.8	0.3	-0.5	-0.5	-1.5

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2010-11 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2010–11			2011–12				2012–13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	Index	Index	Index	Index	Index	Index	Index	Index	Index
Final consumption expenditure									
General government									
National–defence	99.6	100.2	100.7	100.7	101.3	101.4	101.4	102.1	102.5
National–non-defence	100.4	99.8	100.1	100.5	102.2	104.0	105.5	103.3	104.2
Total national	100.2	99.9	100.2	100.5	102.0	103.4	104.6	103.1	103.8
State and local	99.7	99.0	99.7	100.0	100.9	101.6	102.4	102.2	103.3
Total general government	99.9	99.4	99.9	100.2	101.3	102.3	103.3	102.6	103.5
Households	99.4	100.5	101.1	101.6	102.0	102.3	103.2	104.0	104.5
Total final consumption expenditure	99.5	100.2	100.8	101.2	101.8	102.3	103.2	103.6	104.3
Private gross fixed capital formation									
Dwellings									
New and used dwellings	99.9	100.2	100.8	100.9	100.9	100.8	100.8	101.1	101.5
Alterations and additions	99.7	100.4	101.0	101.1	101.0	101.0	101.1	101.7	102.3
Total dwellings	99.8	100.3	100.9	101.0	101.0	100.9	100.9	101.4	101.8
Ownership transfer costs	105.5	100.0	97.1	98.7	95.7	94.1	100.9	101.2	101.3
Non-dwelling construction									
New building	100.1	99.7	100.6	100.5	100.8	100.2	100.4	100.4	100.1
New engineering construction	99.7	100.2	101.1	101.1	102.1	102.6	103.6	103.8	104.2
Total non-dwelling construction	99.9	100.0	100.9	100.9	101.7	101.9	102.7	102.8	103.3
Machinery and equipment	100.9	99.9	97.6	96.2	96.1	95.8	95.7	94.8	94.6
Cultivated biological resources	100.0	101.5	101.4	99.0	98.6	98.2	98.0	98.5	97.9
Intellectual property products									
Research and development	99.9	100.1	100.3	100.5	100.8	101.0	101.2	101.4	101.6
Mineral and petroleum exploration	98.6	101.4	103.1	102.7	103.4	105.1	106.4	105.6	106.4
Computer software	100.5	99.5	97.9	97.8	97.2	96.1	95.1	94.7	93.6
Artistic originals	99.2	100.7	101.6	102.1	102.0	102.0	102.5	103.8	104.0
Total intellectual property products	99.8	100.2	100.1	100.2	100.2	100.2	100.3	100.2	100.1
Total private gross fixed capital formation	100.4	100.0	99.6	99.4	99.5	99.5	100.2	100.1	100.2
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.6	99.1	97.8	98.0	98.8	98.9	98.7	97.8	98.2
State and local	98.7	98.9	100.5	100.4	101.4	101.8	104.4	102.3	99.0
Total public corporations	98.8	98.9	100.2	100.1	101.1	101.4	103.3	101.5	98.9
General government									
National–defence	96.3	106.2	90.6	96.8	95.4	94.8	94.2	94.5	95.2
National–non-defence	100.6	100.5	100.6	100.4	100.2	100.2	100.1	100.3	99.8
Total national	98.2	103.3	95.3	98.6	98.1	97.6	97.1	98.3	98.5
State and local	100.3	100.1	100.9	100.0	100.0	100.5	101.3	101.2	101.2
Total general government	99.7	101.1	99.1	99.5	99.3	99.3	99.9	100.3	100.4
Total public gross fixed capital formation	99.4	100.4	99.4	99.7	99.8	100.0	100.8	100.7	99.7
Total gross fixed capital formation	100.2	100.1	99.5	99.5	99.5	99.6	100.3	100.2	100.1
Domestic final demand	99.7	100.2	100.5	100.7	101.2	101.5	102.4	102.6	103.1
Gross national expenditure	99.7	100.2	100.4	100.7	101.4	101.6	102.3	102.6	103.2
Exports of goods and services	95.8	101.3	105.1	106.0	103.8	97.2	98.7	91.6	89.5
Imports of goods and services	98.7	99.5	99.4	99.5	101.9	100.2	102.4	100.4	100.9
Gross domestic product	99.2	100.5	101.6	102.0	101.8	101.0	101.5	100.7	100.6

(a) Reference year for implicit price deflators is 2010–11.

	2010-11		2011-12				2012-13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Final consumption expenditure									
General government									
National—defence	0.6	0.5	—	0.6	0.1	—	0.6	0.4	1.2
National—non-defence	-0.6	0.3	0.4	1.7	1.7	1.5	-2.1	0.9	2.0
Total national	-0.3	0.3	0.3	1.5	1.3	1.2	-1.5	0.7	1.8
State and local	-0.7	0.7	0.3	0.9	0.7	0.8	-0.1	1.1	2.4
Total general government	-0.5	0.6	0.3	1.1	1.0	0.9	-0.7	0.9	2.2
Households	1.1	0.6	0.4	0.5	0.2	0.9	0.8	0.5	2.4
Total final consumption expenditure	0.7	0.6	0.4	0.6	0.4	0.9	0.4	0.6	2.4
Private gross fixed capital formation									
Dwellings									
New and used dwellings	0.3	0.6	0.1	—	-0.1	—	0.4	0.3	0.5
Alterations and additions	0.7	0.6	0.1	-0.1	—	0.1	0.6	0.6	1.3
Total dwellings	0.5	0.6	0.1	—	-0.1	—	0.5	0.4	0.8
Ownership transfer costs	-5.2	-2.9	1.6	-3.0	-1.7	7.3	0.3	0.1	5.8
Non-dwelling construction									
New building	-0.4	0.9	-0.1	0.3	-0.6	0.2	-0.1	-0.2	-0.6
New engineering construction	0.4	1.0	-0.1	1.0	0.5	0.9	0.2	0.4	2.1
Total non-dwelling construction	0.1	1.0	-0.1	0.8	0.2	0.7	0.1	0.5	1.6
Machinery and equipment	-1.0	-2.3	-1.4	-0.1	-0.4	-0.1	-0.9	-0.2	-1.6
Cultivated biological resources	1.5	-0.1	-2.3	-0.4	-0.4	-0.2	0.5	-0.5	-0.7
Intellectual property products									
Research and development	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.8
Mineral and petroleum exploration	2.8	1.7	-0.4	0.7	1.6	1.2	-0.7	0.7	2.9
Computer software	-1.0	-1.6	-0.1	-0.6	-1.1	-1.1	-0.5	-1.1	-3.8
Artistic originals	1.6	0.9	0.5	-0.1	—	0.4	1.3	0.2	2.0
Total intellectual property products	0.4	-0.1	—	0.1	—	0.1	-0.1	—	-0.1
Total private gross fixed capital formation	-0.4	-0.4	-0.2	0.1	—	0.7	-0.1	0.2	0.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	-0.5	-1.3	0.2	0.8	0.1	-0.2	-0.9	0.3	-0.6
State and local	0.2	1.6	—	0.9	0.4	2.6	-2.1	-3.2	-2.3
Total public corporations	0.1	1.3	—	0.9	0.3	1.9	-1.8	-2.5	-2.1
General government									
National—defence	10.3	-14.7	6.9	-1.4	-0.7	-0.6	0.4	0.7	-0.2
National—non-defence	-0.1	0.1	-0.1	-0.3	—	-0.1	0.2	-0.4	-0.3
Total national	5.2	-7.7	3.5	-0.6	-0.5	-0.5	1.3	0.1	0.4
State and local	-0.2	0.8	-0.9	-0.1	0.5	0.8	-0.1	—	1.3
Total general government	1.4	-2.0	0.5	-0.2	—	0.5	0.4	0.1	1.0
Total public gross fixed capital formation	1.1	-1.0	0.3	0.1	0.1	0.8	-0.1	-1.0	-0.1
Total gross fixed capital formation	-0.1	-0.6	—	0.1	—	0.7	-0.1	—	0.6
Domestic final demand	0.5	0.3	0.3	0.5	0.3	0.9	0.2	0.4	1.9
Gross national expenditure	0.5	0.2	0.2	0.7	0.2	0.7	0.3	0.5	1.8
Exports of goods and services	5.7	3.7	0.9	-2.0	-6.4	1.5	-7.2	-2.3	-13.8
Imports of goods and services	0.8	—	0.1	2.4	-1.7	2.2	-2.0	0.5	-1.0
Gross domestic product	1.4	1.0	0.5	-0.2	-0.8	0.5	-0.8	-0.1	-1.1

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2010-11.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 747	6 991	7 322	7 613	7 679	7 541	7 307	7 076	6 930
Forestry and fishing	1 115	1 098	1 078	1 074	1 079	1 074	1 047	1 009	976
Total	7 863	8 088	8 398	8 686	8 758	8 615	8 361	8 090	7 855
B Mining									
Coal mining	5 851	5 623	5 736	5 989	6 137	6 167	6 209	6 329	6 456
Oil and gas extraction	6 992	6 556	6 267	6 195	6 194	6 408	6 864	7 391	7 863
Iron ore mining	11 228	11 629	12 055	12 499	12 832	12 970	13 113	13 346	13 633
Other mining	6 551	6 485	6 474	6 571	6 738	6 857	6 848	6 762	6 661
Mining excluding exploration and mining support services	30 690	30 141	30 350	31 169	31 890	32 419	33 035	33 827	34 604
Exploration and mining support services	2 096	2 156	2 255	2 362	2 461	2 591	2 766	2 907	2 974
Total	32 777	32 311	32 625	33 545	34 356	35 007	35 800	36 734	37 587
C Manufacturing									
Food, beverage and tobacco products	5 973	5 994	6 019	5 986	5 825	5 623	5 567	5 628	5 759
Textile, clothing and other manufacturing	1 706	1 690	1 688	1 686	1 690	1 662	1 642	1 625	1 624
Wood and paper products	1 764	1 753	1 766	1 771	1 753	1 730	1 726	1 735	1 749
Printing and recorded media	1 025	1 053	1 055	1 011	949	924	959	1 024	1 082
Petroleum, coal, chemical and rubber products	4 452	4 520	4 548	4 562	4 549	4 476	4 448	4 473	4 512
Non-metallic mineral products	1 257	1 236	1 215	1 194	1 169	1 147	1 134	1 132	1 136
Metal products	5 513	5 466	5 546	5 686	5 693	5 598	5 509	5 446	5 428
Machinery and equipment	5 218	5 118	5 082	5 130	5 238	5 331	5 400	5 482	5 531
Total	26 911	26 824	26 915	27 025	26 867	26 490	26 387	26 544	26 831
D Electricity, gas, water and waste services									
Electricity	5 076	5 063	5 015	4 958	4 922	4 916	4 911	4 900	4 887
Gas	276	276	272	267	267	279	297	311	321
Water supply and waste services	3 100	3 143	3 153	3 132	3 123	3 143	3 170	3 179	3 178
Total	8 450	8 485	8 444	8 358	8 312	8 337	8 378	8 390	8 384
E Construction	25 686	26 058	26 526	26 780	26 892	26 950	27 111	27 328	27 457
F Wholesale trade	14 746	14 951	15 233	15 452	15 662	15 954	16 280	16 565	16 760
G Retail trade	15 459	15 512	15 557	15 625	15 782	15 977	16 112	16 186	16 224
H Accommodation and food services	8 052	8 196	8 365	8 450	8 410	8 344	8 359	8 404	8 433
Transport, postal and warehousing									
Road transport	5 066	5 059	5 081	5 092	5 069	5 035	5 004	4 966	4 930
Air and space transport	1 800	1 814	1 830	1 854	1 878	1 889	1 883	1 870	1 850
Rail, pipeline and other transport(c)	2 644	2 623	2 647	2 703	2 748	2 771	2 803	2 831	2 863
Transport, postal and storage services	7 439	7 710	7 805	7 798	7 898	8 157	8 381	8 438	8 415
Total	16 947	17 210	17 367	17 449	17 593	17 851	18 070	18 105	18 058
J Information media and telecommunications	10 363	10 436	10 459	10 405	10 348	10 327	10 276	10 164	10 028
K Financial and insurance services	33 350	33 668	33 826	33 956	34 159	34 468	34 847	35 216	35 560
L Rental, hiring and real estate services(d)	7 229	7 290	7 372	7 424	7 476	7 563	7 642	7 673	7 674
M Professional, scientific and technical services	22 215	22 424	22 546	22 671	23 031	23 388	23 596	23 629	23 538
N Administrative and support services	8 677	8 616	8 418	8 291	8 356	8 538	8 678	8 736	8 758
O Public administration and safety	16 964	17 105	17 327	17 627	17 897	17 963	17 860	17 773	17 755
P Education and training	14 959	14 978	15 018	15 067	15 125	15 192	15 276	15 367	15 454
Q Health care and social assistance	19 829	20 133	20 510	20 854	21 156	21 460	21 825	22 238	22 642
R Arts and recreation services	2 778	2 823	2 878	2 921	2 936	2 913	2 892	2 915	2 963
S Other services	6 214	6 204	6 264	6 415	6 521	6 490	6 346	6 181	6 051
Ownership of dwellings	26 771	26 900	27 055	27 230	27 414	27 598	27 780	27 959	28 133
Gross value added at basic prices	326 264	328 290	331 160	334 236	337 049	339 424	341 862	344 190	346 261
Taxes less subsidies on products	23 352	23 425	23 494	23 473	23 408	23 441	23 590	23 711	23 747
Statistical discrepancy (P)	298	-122	-496	—	1 003	1 708	1 907	1 946	1 998
Gross domestic product	349 917	351 592	354 155	357 708	361 460	364 573	367 369	369 852	371 914

— nil or rounded to zero (including null cells)

(c) Includes water transport.

(a) At basic prices.

(d) Excludes ownership of dwellings.

(b) Reference year for chain volume measures is 2010-11.

Trend

	2010-11		2011-12				2012-13		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Dec 11 to Dec 12
	Qtr 2011	Qtr 2011	Qtr 2011	Qtr 2011	Qtr 2012	Qtr 2012	Qtr 2012	Qtr 2012	
A Agriculture, forestry and fishing									
Agriculture	3.6	4.7	4.0	0.9	-1.8	-3.1	-3.2	-2.1	-9.8
Forestry and fishing	-1.5	-1.8	-0.4	0.5	-0.5	-2.5	-3.6	-3.3	-9.6
Total	2.9	3.8	3.4	0.8	-1.6	-3.0	-3.2	-2.9	-10.3
B Mining									
Coal mining	-3.9	2.0	4.4	2.5	0.5	0.7	1.9	2.0	5.2
Oil and gas extraction	-6.2	-4.4	-1.2	—	3.4	7.1	7.7	6.4	26.9
Iron ore mining	3.6	3.7	3.7	2.7	1.1	1.1	1.8	2.1	6.2
Other mining	-1.0	-0.2	1.5	2.5	1.8	-0.1	-1.3	-1.5	-1.1
Mining excluding exploration and mining support services	-1.8	0.7	2.7	2.3	1.7	1.9	2.4	2.3	8.5
Exploration and mining support services	2.8	4.6	4.8	4.2	5.3	6.7	5.1	2.3	20.9
Total	-1.4	1.0	2.8	2.4	1.9	2.3	2.6	2.3	9.4
C Manufacturing									
Food, beverage and tobacco products	0.4	0.4	-0.6	-2.7	-3.5	-1.0	1.1	2.3	-1.1
Textile, clothing and other manufacturing	-0.9	-0.1	-0.1	0.2	-1.6	-1.2	-1.1	-0.1	-3.9
Wood and paper products	-0.7	0.8	0.3	-1.0	-1.3	-0.2	0.6	0.8	-0.2
Printing and recorded media	2.7	0.3	-4.2	-6.2	-2.7	3.9	6.7	5.7	14.0
Petroleum, coal, chemical and rubber products	1.5	0.6	0.3	-0.3	-1.6	-0.6	0.5	0.9	-0.8
Non-metallic mineral products	-1.7	-1.7	-1.7	-2.1	-1.9	-1.1	-0.2	0.3	-2.8
Metal products	-0.9	1.5	2.5	0.1	-1.7	-1.6	-1.1	-0.3	-4.7
Machinery and equipment	-1.9	-0.7	0.9	2.1	1.8	1.3	1.5	0.9	5.6
Total	-0.3	0.3	0.4	-0.6	-1.4	-0.4	0.6	1.1	-0.1
D Electricity, gas, water and waste services									
Electricity	-0.3	-0.9	-1.2	-0.7	-0.1	-0.1	-0.2	-0.3	-0.7
Gas	0.2	-1.5	-2.0	0.1	4.5	6.5	4.8	3.0	20.1
Water supply and waste services	1.4	0.3	-0.7	-0.3	0.6	0.9	0.3	—	1.7
Total	0.4	-0.5	-1.0	-0.6	0.3	0.5	0.1	-0.1	0.9
E Construction	1.4	1.8	1.0	0.4	0.2	0.6	0.8	0.5	2.1
F Wholesale trade	1.4	1.9	1.4	1.4	1.9	2.0	1.8	1.2	7.0
G Retail trade	0.3	0.3	0.4	1.0	1.2	0.8	0.5	0.2	2.8
H Accommodation and food services	1.8	2.1	1.0	-0.5	-0.8	0.2	0.5	0.3	0.3
I Transport, postal and warehousing									
Road transport	-0.1	0.4	0.2	-0.4	-0.7	-0.6	-0.7	-0.7	-2.7
Air and space transport	0.8	0.9	1.3	1.3	0.6	-0.3	-0.7	-1.1	-1.5
Rail, pipeline and other transport(d)	-0.8	0.9	2.1	1.7	0.8	1.1	1.0	1.1	4.2
Transport, postal and storage services	3.6	1.2	-0.1	1.3	3.3	2.7	0.7	-0.3	6.5
Total	1.6	0.9	0.5	0.8	1.5	1.2	0.2	-0.3	2.6
J Information media and telecommunications	0.7	0.2	-0.5	-0.5	-0.2	-0.5	-1.1	-1.3	-3.1
K Financial and insurance services	1.0	0.5	0.4	0.6	0.9	1.1	1.1	1.0	4.1
L Rental, hiring and real estate services(b)	0.8	1.1	0.7	0.7	1.2	1.0	0.4	—	2.6
M Professional, scientific and technical services	0.9	0.5	0.6	1.6	1.6	0.9	0.1	-0.4	2.2
N Administrative and support services	-0.7	-2.3	-1.5	0.8	2.2	1.6	0.7	0.3	4.8
O Public administration and safety	0.8	1.3	1.7	1.5	0.4	-0.6	-0.5	-0.1	-0.8
P Education and training	0.1	0.3	0.3	0.4	0.4	0.6	0.6	0.6	2.2
Q Health care and social assistance	1.5	1.9	1.7	1.4	1.4	1.7	1.9	1.8	7.0
R Arts and recreation services	1.6	1.9	1.5	0.5	-0.8	-0.7	0.8	1.6	0.9
S Other services	-0.2	1.0	2.4	1.7	-0.5	-2.2	-2.6	-2.1	-7.2
Ownership of dwellings	0.5	0.6	0.6	0.7	0.7	0.7	0.6	0.6	2.6
Gross value added at basic prices	0.6	0.9	0.9	0.8	0.7	0.7	0.7	0.6	2.7
Taxes less subsidies on products	0.3	0.3	-0.1	-0.3	0.1	0.6	0.5	0.2	1.4
Gross domestic product	0.5	0.7	1.0	1.0	0.9	0.8	0.7	0.6	2.9

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2010-11.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 634	6 840	7 424	7 677	7 645	7 527	7 395	6 967	6 915
Forestry and fishing	1 114	1 090	1 078	1 074	1 075	1 076	1 072	982	979
Total	7 751	7 929	8 498	8 751	8 720	8 603	8 467	7 949	7 894
B Mining									
Coal mining	5 682	5 588	5 671	6 157	6 076	6 214	6 150	6 286	6 558
Oil and gas extraction	6 989	6 485	6 278	6 112	6 395	6 278	6 609	7 813	7 677
Iron ore mining	11 509	11 453	12 058	12 500	12 949	12 968	12 962	13 402	13 683
Other mining	6 554	6 438	6 497	6 546	6 701	6 926	6 908	6 678	6 682
Mining excluding exploration and mining support services	30 622	29 876	30 211	31 315	32 121	32 385	32 628	34 180	34 600
Exploration and mining support services	2 184	2 032	2 289	2 438	2 400	2 566	2 765	3 009	2 895
Total	32 840	31 877	32 559	33 753	34 520	34 951	35 393	37 189	37 496
C Manufacturing									
Food, beverage and tobacco products	5 981	5 874	6 169	5 904	5 917	5 586	5 478	5 624	5 850
Textile, clothing and other manufacturing	1 729	1 597	1 773	1 690	1 608	1 734	1 676	1 503	1 719
Wood and paper products	1 766	1 732	1 773	1 762	1 824	1 623	1 791	1 721	1 739
Printing and recorded media	1 007	1 083	1 032	1 057	922	905	956	1 036	1 086
Petroleum, coal, chemical and rubber products	4 616	4 406	4 561	4 647	4 436	4 599	4 354	4 449	4 595
Non-metallic mineral products	1 251	1 243	1 217	1 187	1 169	1 167	1 098	1 154	1 135
Metal products	5 498	5 297	5 701	5 574	5 825	5 590	5 364	5 580	5 370
Machinery and equipment	5 239	5 165	4 909	5 312	5 094	5 436	5 365	5 457	5 582
Total	27 081	26 389	27 130	27 133	26 795	26 640	26 082	26 524	27 074
D Electricity, gas, water and waste services									
Electricity	5 043	5 102	5 013	4 945	4 901	4 942	4 908	4 891	4 894
Gas	277	273	277	267	260	278	300	316	315
Water supply and waste services	3 101	3 143	3 187	3 109	3 111	3 143	3 192	3 172	3 173
Total	8 418	8 523	8 483	8 322	8 272	8 362	8 400	8 379	8 381
E Construction	25 784	26 014	26 298	27 316	26 547	26 880	27 300	27 224	27 477
F Wholesale trade	14 713	15 002	15 150	15 613	15 593	15 815	16 425	16 609	16 653
G Retail trade	15 440	15 567	15 531	15 623	15 738	15 995	16 195	16 125	16 233
H Accommodation and food services	8 104	8 084	8 406	8 547	8 371	8 292	8 341	8 484	8 374
Transport, postal and warehousing									
Road transport	5 031	5 024	5 130	5 095	5 047	5 038	5 023	4 947	4 933
Air and space transport	1 801	1 803	1 820	1 888	1 831	1 925	1 882	1 855	1 860
Rail, pipeline and other transport(c)	2 658	2 528	2 723	2 670	2 764	2 764	2 812	2 813	2 879
Transport, postal and storage services	7 438	7 689	8 026	7 613	7 865	8 130	8 558	8 400	8 341
Total	16 929	17 048	17 706	17 266	17 508	17 857	18 274	18 016	18 012
J Information media and telecommunications	10 291	10 454	10 545	10 358	10 287	10 370	10 320	10 138	10 013
K Financial and insurance services	33 376	33 664	33 846	33 997	34 022	34 532	34 885	35 155	35 607
L Rental, hiring and real estate services(d)	7 128	7 275	7 461	7 421	7 386	7 597	7 719	7 600	7 699
M Professional, scientific and technical services	22 629	22 232	22 492	22 844	22 782	23 422	23 897	23 431	23 539
N Administrative and support services	8 781	8 639	8 427	8 158	8 389	8 576	8 668	8 797	8 697
O Public administration and safety	16 921	17 143	17 310	17 580	17 884	18 168	17 765	17 611	17 943
P Education and training	14 959	14 976	15 010	15 076	15 131	15 174	15 282	15 368	15 457
Q Health care and social assistance	19 812	20 173	20 458	20 919	21 173	21 399	21 821	22 254	22 662
R Arts and recreation services	2 762	2 878	2 815	2 943	2 972	2 894	2 881	2 888	3 005
S Other services	6 202	6 113	6 333	6 374	6 503	6 622	6 276	6 138	6 100
Ownership of dwellings	26 770	26 897	27 053	27 232	27 415	27 599	27 780	27 959	28 135
Gross value added at basic prices	326 855	326 937	331 545	335 225	336 007	339 749	342 173	343 835	346 451
Taxes less subsidies on products	23 369	23 300	23 548	23 624	23 258	23 381	23 662	23 792	23 643
Statistical discrepancy (P)	1 113	-468	-730	-296	1 393	1 924	1 579	2 175	1 911
Gross domestic product	351 339	349 768	354 358	358 553	360 659	365 053	367 414	369 802	372 005

(a) At basic prices.

(b) Reference year for chain volume measures is 2010-11.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2010–11		2011–12				2012–13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
A Agriculture, forestry and fishing									
Agriculture	3.1	8.5	3.4	-0.4	-1.5	-1.7	-5.8	-0.7	-9.5
Forestry and fishing	-2.2	-1.0	-0.4	0.1	0.1	-0.4	-8.4	-0.2	-8.9
Total	2.3	7.2	3.0	-0.4	-1.3	-1.6	-6.1	-0.7	-9.5
B Mining									
Coal mining	-1.7	1.5	8.6	-1.3	2.3	-1.0	2.2	4.3	7.9
Oil and gas extraction	-7.2	-3.2	-2.6	4.6	-1.8	5.3	18.2	-1.7	20.1
Iron ore mining	-0.5	5.3	3.7	3.6	0.1	—	3.4	2.1	5.7
Other mining	-1.8	0.9	0.8	2.4	3.4	-0.3	-3.3	0.1	-0.3
Mining excluding exploration and mining support services	-2.4	1.1	3.7	2.6	0.8	0.8	4.8	1.2	7.7
Exploration and mining support services	-6.9	12.6	6.5	-1.6	6.9	7.7	8.8	-3.8	20.7
Total	-2.9	2.1	3.7	2.3	1.2	1.3	5.1	0.8	8.6
C Manufacturing									
Food, beverage and tobacco products	-1.8	5.0	-4.3	0.2	-5.6	-1.9	2.7	4.0	-1.1
Textile, clothing and other manufacturing	-7.6	11.0	-4.7	-4.9	7.9	-3.3	-10.3	14.4	6.9
Wood and paper products	-1.9	2.4	-0.6	3.5	-11.0	10.3	-3.9	1.1	-4.6
Printing and recorded media	7.6	-4.7	2.4	-12.8	-1.8	5.6	8.4	4.8	17.8
Petroleum, coal, chemical and rubber products	-4.5	3.5	1.9	-4.5	3.7	-5.3	2.2	3.3	3.6
Non-metallic mineral products	-0.7	-2.1	-2.4	-1.5	-0.2	-5.9	5.2	-1.7	-2.9
Metal products	-3.7	7.6	-2.2	4.5	-4.0	-4.0	4.0	-3.8	-7.8
Machinery and equipment	-1.4	-5.0	8.2	-4.1	6.7	-1.3	1.7	2.3	9.6
Total	-2.6	2.8	—	-1.2	-0.6	-2.1	1.7	2.1	1.0
D Electricity, gas, water and waste services									
Electricity	1.2	-1.8	-1.4	-0.9	0.8	-0.7	-0.4	0.1	-0.1
Gas	-1.4	1.6	-3.6	-2.6	6.8	8.0	5.3	-0.4	20.9
Water supply and waste services	1.4	1.4	-2.5	0.1	1.0	1.6	-0.6	—	2.0
Total	1.3	-0.5	-1.9	-0.6	1.1	0.5	-0.3	—	1.3
E Construction	0.9	1.1	3.9	-2.8	1.3	1.6	-0.3	0.9	3.5
F Wholesale trade	2.0	1.0	3.1	-0.1	1.4	3.9	1.1	0.3	6.8
G Retail trade	0.8	-0.2	0.6	0.7	1.6	1.3	-0.4	0.7	3.1
H Accommodation and food services	-0.3	4.0	1.7	-2.1	-0.9	0.6	1.7	-1.3	—
I Transport, postal and warehousing									
Road transport	-0.1	2.1	-0.7	-0.9	-0.2	-0.3	-1.5	-0.3	-2.3
Air and space transport	0.1	1.0	3.7	-3.0	5.1	-2.3	-1.4	0.2	1.6
Rail, pipeline and other transport(d)	-4.9	7.7	-2.0	3.5	—	1.7	—	2.3	4.1
Transport, postal and storage services	3.4	4.4	-5.1	3.3	3.4	5.3	-1.8	-0.7	6.1
Total	0.7	3.9	-2.5	1.4	2.0	2.3	-1.4	—	2.9
J Information media and telecommunications	1.6	0.9	-1.8	-0.7	0.8	-0.5	-1.8	-1.2	-2.7
K Financial and insurance services	0.9	0.5	0.4	0.1	1.5	1.0	0.8	1.3	4.7
L Rental, hiring and real estate services(e)	2.1	2.6	-0.5	-0.5	2.9	1.6	-1.5	1.3	4.2
M Professional, scientific and technical services	-1.8	1.2	1.6	-0.3	2.8	2.0	-2.0	0.5	3.3
N Administrative and support services	-1.6	-2.5	-3.2	2.8	2.2	1.1	1.5	-1.1	3.7
O Public administration and safety	1.3	1.0	1.6	1.7	1.6	-2.2	-0.9	1.9	0.3
P Education and training	0.1	0.2	0.4	0.4	0.3	0.7	0.6	0.6	2.2
Q Health care and social assistance	1.8	1.4	2.3	1.2	1.1	2.0	2.0	1.8	7.0
R Arts and recreation services	4.2	-2.2	4.6	1.0	-2.6	-0.4	0.3	4.1	1.1
S Other services	-1.4	3.6	0.6	2.0	1.8	-5.2	-2.2	-0.6	-6.2
Ownership of dwellings	0.5	0.6	0.7	0.7	0.7	0.7	0.6	0.6	2.6
Gross value added at basic prices	—	1.4	1.1	0.2	1.1	0.7	0.5	0.8	3.1
Taxes less subsidies on products	-0.3	1.1	0.3	-1.5	0.5	1.2	0.5	-0.6	1.7
Gross domestic product	-0.4	1.3	1.2	0.6	1.2	0.6	0.7	0.6	3.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2010–11.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2010-11		2011-12				2012-13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	148 670	151 324	154 084	156 989	159 439	161 143	162 442	163 585	..
Employers' social contributions(a)	17 874	18 201	18 525	18 864	19 156	19 362	19 515	19 642	..
Total compensation of employees	166 544	169 524	172 609	175 853	178 596	180 505	181 957	183 227	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	70 027	72 420	74 187	73 769	71 614	69 822	68 545	67 416	..
Public non-financial corporations	3 782	3 460	3 565	3 847	3 956	3 843	3 758	3 666	..
Total non-financial corporations	73 809	75 880	77 752	77 616	75 570	73 664	72 303	71 082	..
Financial corporations	16 594	17 018	17 359	17 560	17 619	17 636	17 708	17 811	..
Total corporations	90 403	92 897	95 111	95 176	93 189	91 300	90 012	88 893	..
General government	7 135	7 231	7 332	7 432	7 531	7 630	7 730	7 831	..
Dwellings owned by persons	24 484	24 776	25 022	25 260	25 540	25 873	26 230	26 589	..
Total gross operating surplus	122 022	124 905	127 465	127 867	126 260	124 803	123 972	123 313	..
Gross mixed income	30 975	31 038	30 501	29 738	29 130	28 892	28 866	29 009	..
Total factor income	319 541	325 467	330 575	333 458	333 986	334 223	334 805	335 406	..
Taxes less subsidies on production and imports	33 913	34 053	34 229	34 569	35 218	36 005	36 805	37 544	..
Statistical discrepancy (I)	-36	-83	-377	-346	436	1 216	1 527	1 547	..
Gross domestic product	353 418	359 437	364 426	367 681	369 639	371 441	373 135	374 533	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	1.7	1.8	1.8	1.9	1.6	1.1	0.8	0.7	4.2
Employers' social contributions(a)	1.7	1.8	1.8	1.8	1.5	1.1	0.8	0.6	4.1
Total compensation of employees	1.7	1.8	1.8	1.9	1.6	1.1	0.8	0.7	4.2
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	1.7	3.4	2.4	-0.6	-2.9	-2.5	-1.8	-1.6	-8.6
Public non-financial corporations	-14.2	-8.5	3.0	7.9	2.8	-2.9	-2.2	-2.5	-4.7
Total non-financial corporations	0.7	2.8	2.5	-0.2	-2.6	-2.5	-1.8	-1.7	-8.4
Financial corporations	2.8	2.6	2.0	1.2	0.3	0.1	0.4	0.6	1.4
Total corporations	1.1	2.8	2.4	0.1	-2.1	-2.0	-1.4	-1.2	-6.6
General government	1.3	1.4	1.4	1.4	1.3	1.3	1.3	1.3	5.4
Dwellings owned by persons	1.4	1.2	1.0	0.9	1.1	1.3	1.4	1.4	5.3
Total gross operating surplus	1.2	2.4	2.0	0.3	-1.3	-1.2	-0.7	-0.5	-3.6
Gross mixed income	2.7	0.2	-1.7	-2.5	-2.0	-0.8	-0.1	0.5	-2.4
Total factor income	1.5	1.9	1.6	0.9	0.2	0.1	0.2	0.2	0.6
Taxes less subsidies on production and imports	0.6	0.4	0.5	1.0	1.9	2.2	2.2	2.0	8.6
Gross domestic product	1.5	1.7	1.4	0.9	0.5	0.5	0.5	0.4	1.9

.. not applicable

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2010-11		2011-12				2012-13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	148 491	151 500	154 136	156 471	159 949	161 662	161 579	164 069	..
Employers' social contributions(a)	17 854	18 216	18 546	18 792	19 207	19 438	19 416	19 688	..
Total compensation of employees	166 345	169 716	172 682	175 264	179 156	181 100	180 995	183 757	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	67 544	72 850	75 822	73 568	70 828	69 701	69 155	66 807	..
Public non-financial corporations	3 877	2 844	3 939	3 927	3 804	3 958	3 728	3 615	..
Total non-financial corporations	71 420	75 694	79 761	77 495	74 631	73 658	72 882	70 422	..
Financial corporations	16 635	16 918	17 424	17 620	17 579	17 595	17 718	17 829	..
Total corporations	88 056	92 611	97 186	95 115	92 210	91 253	90 600	88 251	..
General government	7 133	7 231	7 334	7 431	7 531	7 631	7 730	7 830	..
Dwellings owned by persons	24 532	24 760	25 026	25 261	25 528	25 848	26 259	26 586	..
Total gross operating surplus	119 721	124 602	129 545	127 807	125 269	124 732	124 588	122 668	..
Gross mixed income	31 059	31 280	30 189	30 050	28 697	29 149	28 613	29 178	..
Total factor income	317 125	325 598	332 416	333 121	333 122	334 981	334 196	335 602	..
Taxes less subsidies on production and imports	34 226	33 961	34 206	34 503	35 239	36 007	36 813	37 591	..
Statistical discrepancy (I)	330	358	-747	-518	205	1 886	1 460	1 210	..
Gross domestic product	351 681	359 917	365 876	367 106	368 566	372 875	372 468	374 403	..

PERCENTAGE CHANGES (b) (%)

Compensation of employees									
Wages and salaries	1.6	2.0	1.7	1.5	2.2	1.1	-0.1	1.5	4.9
Employers' social contributions(a)	1.6	2.0	1.8	1.3	2.2	1.2	-0.1	1.4	4.8
Total compensation of employees	1.6	2.0	1.7	1.5	2.2	1.1	-0.1	1.5	4.8
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	-4.0	7.9	4.1	-3.0	-3.7	-1.6	-0.8	-3.4	-9.2
Public non-financial corporations	-14.8	-26.6	38.5	-0.3	-3.1	4.1	-5.8	-3.0	-7.9
Total non-financial corporations	-4.7	6.0	5.4	-2.8	-3.7	-1.3	-1.1	-3.4	-9.1
Financial corporations	2.8	1.7	3.0	1.1	-0.2	0.1	0.7	0.6	1.2
Total corporations	-3.3	5.2	4.9	-2.1	-3.1	-1.0	-0.7	-2.6	-7.2
General government	1.3	1.4	1.4	1.3	1.3	1.3	1.3	1.3	5.4
Dwellings owned by persons	1.7	0.9	1.1	0.9	1.1	1.3	1.6	1.2	5.2
Total gross operating surplus	-2.1	4.1	4.0	-1.3	-2.0	-0.4	-0.1	-1.5	-4.0
Gross mixed income	3.3	0.7	-3.5	-0.5	-4.5	1.6	-1.8	2.0	-2.9
Total factor income	0.3	2.7	2.1	0.2	—	0.6	-0.2	0.4	0.7
Taxes less subsidies on production and imports	2.7	-0.8	0.7	0.9	2.1	2.2	2.2	2.1	8.9
Gross domestic product	0.9	2.3	1.7	0.3	0.4	1.2	-0.1	0.5	2.0

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2010-11		2011-12				2012-13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS (\$m)									
Food	19 353	19 490	19 777	20 200	20 554	20 715	20 793	20 855	..
Cigarettes and tobacco	3 316	3 281	3 242	3 225	3 240	3 252	3 238	3 207	..
Alcoholic beverages	3 509	3 552	3 588	3 608	3 605	3 586	3 552	3 514	..
Clothing and footwear	6 222	6 134	6 108	6 163	6 245	6 300	6 317	6 325	..
Rent and other dwelling services	38 014	38 237	38 458	38 686	38 923	39 166	39 406	39 642	..
Electricity, gas and other fuel	4 318	4 261	4 255	4 350	4 459	4 489	4 453	4 400	..
Furnishings and household equipment	8 599	8 734	8 854	8 939	9 012	9 056	9 066	9 045	..
Health	11 072	11 192	11 249	11 331	11 511	11 795	12 100	12 336	..
Purchase of vehicles	5 036	5 057	5 142	5 309	5 559	5 863	6 214	6 527	..
Operation of vehicles	8 938	9 010	9 025	9 031	9 029	9 004	8 977	8 965	..
Transport services	5 812	5 919	6 051	6 227	6 350	6 359	6 297	6 223	..
Communications	4 755	4 790	4 792	4 792	4 813	4 839	4 858	4 869	..
Recreation and culture	20 069	20 407	20 674	20 855	21 025	21 177	21 249	21 237	..
Education services	7 817	7 874	7 917	7 986	8 074	8 145	8 192	8 214	..
Hotels, cafes and restaurants	13 163	13 265	13 414	13 541	13 636	13 666	13 595	13 469	..
Insurance and other financial services	16 443	16 418	16 284	16 182	16 206	16 289	16 323	16 309	..
Other goods and services	12 675	12 780	12 902	13 017	13 107	13 137	13 125	13 090	..
Total	189 110	190 404	191 738	193 444	195 346	196 826	197 751	198 285	..
PERCENTAGE CHANGES (b) (%)									
Food	0.5	0.7	1.5	2.1	1.8	0.8	0.4	0.3	3.2
Cigarettes and tobacco	-0.8	-1.0	-1.2	-0.5	0.5	0.4	-0.4	-0.9	-0.6
Alcoholic beverages	1.5	1.2	1.0	0.6	-0.1	-0.5	-0.9	-1.1	-2.6
Clothing and footwear	-1.1	-1.4	-0.4	0.9	1.3	0.9	0.3	0.1	2.6
Rent and other dwelling services	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2.5
Electricity, gas and other fuel	-0.6	-1.3	-0.1	2.2	2.5	0.7	-0.8	-1.2	1.2
Furnishings and household equipment	0.9	1.6	1.4	1.0	0.8	0.5	0.1	-0.2	1.2
Health	1.3	1.1	0.5	0.7	1.6	2.5	2.6	2.0	8.9
Purchase of vehicles	-2.7	0.4	1.7	3.3	4.7	5.5	6.0	5.0	22.9
Operation of vehicles	1.7	0.8	0.2	0.1	—	-0.3	-0.3	-0.1	-0.7
Transport services	2.5	1.8	2.2	2.9	2.0	0.1	-1.0	-1.2	-0.1
Communications	1.7	0.7	—	—	0.4	0.5	0.4	0.2	1.6
Recreation and culture	1.5	1.7	1.3	0.9	0.8	0.7	0.3	-0.1	1.8
Education services	1.3	0.7	0.6	0.9	1.1	0.9	0.6	0.3	2.9
Hotels, cafes and restaurants	1.0	0.8	1.1	0.9	0.7	0.2	-0.5	-0.9	-0.5
Insurance and other financial services	1.1	-0.1	-0.8	-0.6	0.1	0.5	0.2	-0.1	0.8
Other goods and services	0.6	0.8	1.0	0.9	0.7	0.2	-0.1	-0.3	0.6
Total	0.8	0.7	0.7	0.9	1.0	0.8	0.5	0.3	2.5

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2010-11		2011-12				2012-13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS (\$m)									
Food	19 394	19 449	19 748	20 129	20 705	20 783	20 602	20 986	..
Cigarettes and tobacco	3 320	3 285	3 229	3 232	3 224	3 255	3 287	3 152	..
Alcoholic beverages	3 467	3 579	3 582	3 602	3 619	3 575	3 567	3 501	..
Clothing and footwear	6 181	6 178	6 055	6 149	6 280	6 331	6 271	6 350	..
Rent and other dwelling services	38 013	38 243	38 453	38 683	38 924	39 169	39 403	39 647	..
Electricity, gas and other fuel	4 321	4 272	4 230	4 275	4 558	4 521	4 383	4 428	..
Furnishings and household equipment	8 591	8 735	8 894	8 927	8 966	9 114	9 079	8 996	..
Health	11 116	11 111	11 409	11 186	11 515	11 820	12 107	12 355	..
Purchase of vehicles	5 204	4 857	5 255	5 346	5 421	5 968	6 163	6 573	..
Operation of vehicles	8 997	9 021	8 977	9 032	9 075	8 974	8 961	8 991	..
Transport services	5 774	5 955	6 031	6 156	6 444	6 411	6 196	6 269	..
Communications	4 778	4 800	4 772	4 791	4 814	4 836	4 871	4 860	..
Recreation and culture	19 933	20 493	20 756	20 743	21 036	21 188	21 363	21 111	..
Education services	7 851	7 864	7 927	7 928	8 130	8 139	8 179	8 234	..
Hotels, cafes and restaurants	12 954	13 427	13 354	13 492	13 744	13 557	13 765	13 340	..
Insurance and other financial services	16 439	16 466	16 285	16 117	16 161	16 370	16 352	16 236	..
Other goods and services	12 665	12 796	12 907	12 992	13 123	13 175	13 103	13 082	..
Total	188 989	190 547	191 864	192 780	195 738	197 189	197 650	198 112	..

PERCENTAGE CHANGES (b) (%)									
Food	0.9	0.3	1.5	1.9	2.9	0.4	-0.9	1.9	4.3
Cigarettes and tobacco	-1.1	-1.1	-1.7	0.1	-0.2	0.9	1.0	-4.1	-2.5
Alcoholic beverages	-0.9	3.2	0.1	0.6	0.5	-1.2	-0.2	-1.8	-2.8
Clothing and footwear	-2.2	—	-2.0	1.6	2.1	0.8	-1.0	1.3	3.3
Rent and other dwelling services	0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.6	2.5
Electricity, gas and other fuel	-0.9	-1.1	-1.0	1.0	6.6	-0.8	-3.1	1.0	3.6
Furnishings and household equipment	1.3	1.7	1.8	0.4	0.4	1.7	-0.4	-0.9	0.8
Health	1.7	-0.1	2.7	-2.0	2.9	2.7	2.4	2.0	10.5
Purchase of vehicles	3.1	-6.7	8.2	1.7	1.4	10.1	3.3	6.6	22.9
Operation of vehicles	2.5	0.3	-0.5	0.6	0.5	-1.1	-0.1	0.3	-0.4
Transport services	1.2	3.1	1.3	2.1	4.7	-0.5	-3.3	1.2	1.8
Communications	2.5	0.5	-0.6	0.4	0.5	0.5	0.7	-0.2	1.4
Recreation and culture	0.7	2.8	1.3	-0.1	1.4	0.7	0.8	-1.2	1.8
Education services	1.9	0.2	0.8	—	2.5	0.1	0.5	0.7	3.9
Hotels, cafes and restaurants	-1.6	3.7	-0.5	1.0	1.9	-1.4	1.5	-3.1	-1.1
Insurance and other financial services	0.8	0.2	-1.1	-1.0	0.3	1.3	-0.1	-0.7	0.7
Other goods and services	0.9	1.0	0.9	0.7	1.0	0.4	-0.6	-0.2	0.7
Total	0.7	0.8	0.7	0.5	1.5	0.7	0.2	0.2	2.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2010-11			2011-12			2012-13		
	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Mining	-287	318	556	560	659	1 032	1 130	730	132
Manufacturing	544	158	-31	75	-107	-436	-473	-197	225
Wholesale trade	262	799	615	422	614	908	882	501	105
Retail trade	140	110	190	238	105	-128	-149	22	343
Other non-farm industries	66	66	40	-28	-124	-136	-126	-147	-199
<i>Total private non-farm</i>	<i>671</i>	<i>1 356</i>	<i>1 274</i>	<i>1 215</i>	<i>1 145</i>	<i>1 249</i>	<i>1 270</i>	<i>897</i>	<i>831</i>
Farm	253	174	271	323	181	22	72	254	249
Public authorities	13	-1	25	98	170	174	138	79	21
Total changes in inventories	1 041	1 563	1 561	1 623	1 497	1 446	1 480	1 231	1 075
SEASONALLY ADJUSTED									
Changes in inventories									
Mining	-419	291	1 115	65	610	1 084	1 334	958	-326
Manufacturing	330	-103	337	-281	-31	334	-1 818	496	392
Wholesale trade	693	590	1 107	-288	899	733	1 457	67	146
Retail trade	173	-93	636	-333	604	-142	-591	226	500
Other non-farm industries	-18	128	36	-46	-72	-236	-109	-13	-344
<i>Total private non-farm</i>	<i>756</i>	<i>695</i>	<i>3 080</i>	<i>-884</i>	<i>2 010</i>	<i>1 772</i>	<i>273</i>	<i>1 734</i>	<i>367</i>
Farm	311	18	-64	1 163	-418	111	68	341	220
Public authorities	206	-148	17	145	202	97	199	98	-54
Total changes in inventories	1 446	535	3 030	424	1 794	1 980	539	2 173	532

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Gross value of agricultural production(a)	15 594	16 032	16 220	16 400	16 524	16 525	16 357	16 149	16 068
less Intermediate input costs	8 788	8 991	9 057	9 143	9 211	9 209	9 118	9 009	8 950
<i>Gross agricultural value added at basic prices</i>	6 806	7 041	7 163	7 257	7 314	7 316	7 238	7 139	7 118
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 194	4 237	4 249	4 242	4 227	4 225	4 236	4 246	4 252
less Other taxes less subsidies on production	135	138	137	138	140	138	135	132	132
Agricultural income	2 477	2 667	2 777	2 877	2 947	2 952	2 867	2 761	2 734
<i>Gross agricultural value added at basic prices</i>	6 806	7 041	7 163	7 257	7 314	7 316	7 238	7 139	7 118
plus Taxes less subsidies on products	157	162	163	163	163	162	160	157	156
Gross agricultural value added at producer prices	6 963	7 203	7 326	7 421	7 477	7 478	7 398	7 296	7 274
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	15 577	15 948	16 313	16 287	16 563	16 533	16 488	15 979	16 020
less Intermediate input costs	8 856	8 986	8 969	9 193	9 198	9 229	9 121	9 019	8 887
<i>Gross agricultural value added at basic prices</i>	6 721	6 962	7 344	7 094	7 365	7 305	7 366	6 960	7 133
less Compensation of employees, consumption of fixed capital, net property and other income payable	4 194	4 223	4 265	4 247	4 209	4 227	4 239	4 254	4 241
less Other taxes less subsidies on production	139	137	135	137	143	138	134	132	132
Agricultural income	2 388	2 602	2 945	2 709	3 014	2 940	2 993	2 574	2 761
<i>Gross agricultural value added at basic prices</i>	6 721	6 962	7 344	7 094	7 365	7 305	7 366	6 960	7 133
plus Taxes less subsidies on products	157	161	164	162	163	162	161	155	155
Gross agricultural value added at producer prices	6 878	7 123	7 508	7 256	7 529	7 467	7 527	7 115	7 289

(a) Includes output produced by the household sector for its own consumption.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	17 393	17 474	17 572	17 712	17 922	18 139	18 304	18 406	18 463
Households	62 794	63 220	63 580	63 901	64 301	64 789	65 204	65 505	65 723
Gross fixed capital formation									
Private	18 456	18 274	18 273	18 383	18 711	19 204	19 501	19 588	19 502
Public	5 413	5 235	4 918	4 841	4 775	4 608	4 508	4 603	4 835
State final demand	104 055	104 202	104 337	104 833	105 707	106 741	107 515	108 101	108 549
International trade—exports of goods	10 100	10 234	10 458	10 632	10 820	10 985	11 228	11 504	11 719
International trade—imports of goods	20 179	20 510	20 971	21 475	21 845	21 940	21 861	21 780	21 730
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	0.5	0.6	0.8	1.2	1.2	0.9	0.6	0.3
Households	1.0	0.7	0.6	0.5	0.6	0.8	0.6	0.5	0.3
Gross fixed capital formation									
Private	1.0	-1.0	—	0.6	1.8	2.6	1.5	0.4	-0.4
Public	-3.2	-3.3	-6.1	-1.6	-1.4	-3.5	-2.2	2.1	5.0
State final demand	0.7	0.1	0.1	0.5	0.8	1.0	0.7	0.5	0.4
International trade—exports of goods	1.4	1.3	2.2	1.7	1.8	1.5	2.2	2.5	1.9
International trade—imports of goods	1.6	1.6	2.2	2.4	1.7	0.4	-0.4	-0.4	-0.2
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	17 429	17 444	17 594	17 693	17 884	18 184	18 332	18 382	18 476
Households	62 741	63 279	63 555	63 916	64 254	64 712	65 394	65 470	65 644
Gross fixed capital formation									
Private	18 217	18 499	17 896	18 587	18 914	18 455	20 397	19 325	19 269
Public	5 533	5 250	4 913	4 647	4 848	5 070	3 815	4 826	5 035
State final demand	103 917	104 475	103 945	104 843	105 900	106 420	107 938	108 004	108 424
International trade—exports of goods	10 301	10 106	10 346	10 828	10 875	10 628	11 596	11 306	11 782
International trade—imports of goods	20 103	20 408	21 003	21 551	21 712	22 157	21 823	21 581	21 923
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	0.1	0.9	0.6	1.1	1.7	0.8	0.3	0.5
Households	0.7	0.9	0.4	0.6	0.5	0.7	1.1	0.1	0.3
Gross fixed capital formation									
Private	-2.7	1.6	-3.3	3.9	1.8	-2.4	10.5	-5.3	-0.3
Public	-0.9	-5.1	-6.4	-5.4	4.3	4.6	-24.7	26.5	4.3
State final demand	0.1	0.5	-0.5	0.9	1.0	0.5	1.4	0.1	0.4
International trade—exports of goods	4.5	-1.9	2.4	4.7	0.4	-2.3	9.1	-2.5	4.2
International trade—imports of goods	0.7	1.5	2.9	2.6	0.7	2.0	-1.5	-1.1	1.6

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	13 862	13 941	14 052	14 148	14 239	14 318	14 318	14 234	14 112
Households	47 132	47 503	47 876	48 281	48 722	49 135	49 377	49 423	49 352
Gross fixed capital formation									
Private	17 049	17 348	17 453	17 330	17 219	17 657	17 723	16 931	15 436
Public	3 951	3 646	3 590	3 811	4 027	3 707	3 532	3 992	4 878
State final demand	81 995	82 436	82 968	83 569	84 206	84 817	84 936	84 577	83 969
International trade—exports of goods	5 274	5 400	5 497	5 563	5 666	5 813	5 908	5 898	5 825
International trade—imports of goods	14 121	14 294	14 420	14 545	14 694	14 771	14 712	14 582	14 436

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	0.6	0.8	0.7	0.6	0.6	—	-0.6	-0.9
Households	0.9	0.8	0.8	0.8	0.9	0.8	0.5	0.1	-0.1
Gross fixed capital formation									
Private	0.8	1.8	0.6	-0.7	-0.6	2.5	0.4	-4.5	-8.8
Public	-2.7	-7.7	-1.5	6.1	5.7	-7.9	-4.7	13.0	22.2
State final demand	0.6	0.5	0.6	0.7	0.8	0.7	0.1	-0.4	-0.7
International trade—exports of goods	1.4	2.4	1.8	1.2	1.9	2.6	1.6	-0.2	-1.2
International trade—imports of goods	1.2	1.2	0.9	0.9	1.0	0.5	-0.4	-0.9	-1.0

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	13 862	13 912	14 095	14 133	14 223	14 310	14 369	14 270	14 025
Households	47 113	47 314	48 071	48 292	48 450	49 367	49 444	49 361	49 341
Gross fixed capital formation									
Private	17 068	17 339	17 383	17 870	16 453	17 764	17 703	18 354	13 814
Public	3 618	3 780	3 727	3 170	4 724	3 736	3 542	2 649	6 556
State final demand	81 659	82 345	83 272	83 465	83 850	85 177	85 059	84 633	83 735
International trade—exports of goods	5 322	5 357	5 552	5 566	5 603	5 800	6 002	5 918	5 735
International trade—imports of goods	14 114	14 284	14 439	14 555	14 592	14 862	14 819	14 413	14 519

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	0.4	1.3	0.3	0.6	0.6	0.4	-0.7	-1.7
Households	0.6	0.4	1.6	0.5	0.3	1.9	0.2	-0.2	—
Gross fixed capital formation									
Private	1.7	1.6	0.3	2.8	-7.9	8.0	-0.3	3.7	-24.7
Public	-18.0	4.5	-1.4	-14.9	49.0	-20.9	-5.2	-25.2	147.5
State final demand	-0.2	0.8	1.1	0.2	0.5	1.6	-0.1	-0.5	-1.1
International trade—exports of goods	3.4	0.7	3.6	0.2	0.7	3.5	3.5	-1.4	-3.1
International trade—imports of goods	1.0	1.2	1.1	0.8	0.3	1.8	-0.3	-2.7	0.7

— nil or rounded to zero (including null cells)

(a) Reference period for chain volume measures is 2010-11.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	11 573	11 655	11 715	11 782	11 922	12 088	12 160	12 118	12 027
Households	36 309	36 690	37 011	37 334	37 744	38 178	38 519	38 752	38 896
Gross fixed capital formation									
Private	14 713	15 695	17 379	18 815	19 507	19 679	19 807	20 087	20 323
Public	5 104	4 954	4 864	4 796	4 844	4 915	4 916	4 812	4 666
State final demand	67 694	68 993	70 974	72 732	74 018	74 858	75 402	75 769	75 903
International trade—exports of goods	12 844	11 839	11 865	12 754	13 528	13 386	13 213	13 431	13 963
International trade—imports of goods	8 188	8 389	8 658	8 968	9 360	9 672	9 971	10 321	10 643
TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	1.0	0.7	0.5	0.6	1.2	1.4	0.6	-0.3	-0.8
Households	1.0	1.0	0.9	0.9	1.1	1.1	0.9	0.6	0.4
Gross fixed capital formation									
Private	2.7	6.7	10.7	8.3	3.7	0.9	0.7	1.4	1.2
Public	-5.3	-2.9	-1.8	-1.4	1.0	1.5	—	-2.1	-3.0
State final demand	0.9	1.9	2.9	2.5	1.8	1.1	0.7	0.5	0.2
International trade—exports of goods	-7.9	-7.8	0.2	7.5	6.1	-1.0	-1.3	1.6	4.0
International trade—imports of goods	0.7	2.5	3.2	3.6	4.4	3.3	3.1	3.5	3.1
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	11 578	11 618	11 781	11 740	11 879	12 081	12 303	12 050	11 992
Households	36 425	36 670	36 970	37 426	37 588	38 253	38 592	38 744	38 849
Gross fixed capital formation									
Private	14 510	15 587	17 120	19 396	19 663	19 114	20 040	20 153	20 187
Public	5 284	4 843	4 852	4 854	4 864	4 686	5 267	4 678	4 572
State final demand	67 788	68 712	70 740	73 415	73 994	74 133	76 202	75 626	75 600
International trade—exports of goods	13 424	10 651	12 103	12 932	13 552	13 756	12 959	12 740	14 860
International trade—imports of goods	8 336	8 409	8 483	9 203	9 128	9 863	9 956	10 126	10 879
SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.9	0.3	1.4	-0.4	1.2	1.7	1.8	-2.1	-0.5
Households	1.6	0.7	0.8	1.2	0.4	1.8	0.9	0.4	0.3
Gross fixed capital formation									
Private	1.0	7.4	9.8	13.3	1.4	-2.8	4.8	0.6	0.2
Public	1.4	-8.4	0.2	—	0.2	-3.7	12.4	-11.2	-2.3
State final demand	1.3	1.4	3.0	3.8	0.8	0.2	2.8	-0.8	—
International trade—exports of goods	-5.2	-20.7	13.6	6.8	4.8	1.5	-5.8	-1.7	16.6
International trade—imports of goods	6.1	0.9	0.9	8.5	-0.8	8.1	0.9	1.7	7.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	4 239	4 250	4 271	4 299	4 349	4 406	4 446	4 468	4 477
Households	12 968	12 962	12 965	13 003	13 088	13 192	13 270	13 319	13 335
Gross fixed capital formation									
Private	4 086	4 167	4 230	4 302	4 368	4 409	4 407	4 352	4 293
Public	1 317	1 276	1 186	1 116	1 196	1 318	1 286	1 099	890
State final demand	22 609	22 657	22 653	22 721	23 002	23 324	23 410	23 239	22 976
International trade—exports of goods	2 803	2 922	2 925	2 908	2 926	2 953	2 884	2 777	2 698
International trade—imports of goods	1 586	1 667	1 750	1 773	1 765	1 775	1 797	1 809	1 800

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	0.3	0.5	0.7	1.2	1.3	0.9	0.5	0.2
Households	0.1	—	—	0.3	0.7	0.8	0.6	0.4	0.1
Gross fixed capital formation									
Private	2.4	2.0	1.5	1.7	1.5	0.9	—	-1.2	-1.4
Public	0.9	-3.1	-7.1	-5.9	7.2	10.2	-2.4	-14.5	-19.0
State final demand	0.6	0.2	—	0.3	1.2	1.4	0.4	-0.7	-1.1
International trade—exports of goods	9.3	4.2	0.1	-0.6	0.6	0.9	-2.3	-3.7	-2.8
International trade—imports of goods	1.7	5.1	5.0	1.3	-0.4	0.6	1.2	0.7	-0.5

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	4 237	4 253	4 267	4 304	4 337	4 398	4 488	4 439	4 482
Households	12 992	12 962	12 927	13 045	13 036	13 224	13 273	13 338	13 312
Gross fixed capital formation									
Private	4 131	4 064	4 354	4 227	4 336	4 508	4 339	4 399	4 261
Public	1 299	1 272	1 260	1 032	1 157	1 275	1 587	876	886
State final demand	22 659	22 550	22 812	22 609	22 866	23 405	23 687	23 052	22 941
International trade—exports of goods	2 718	3 082	2 889	2 802	2 968	3 016	2 845	2 783	2 677
International trade—imports of goods	1 555	1 693	1 745	1 812	1 736	1 745	1 836	1 814	1 774

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	0.4	0.3	0.9	0.8	1.4	2.0	-1.1	1.0
Households	0.5	-0.2	-0.3	0.9	-0.1	1.4	0.4	0.5	-0.2
Gross fixed capital formation									
Private	3.5	-1.6	7.1	-2.9	2.6	4.0	-3.8	1.4	-3.1
Public	-4.5	-2.0	-0.9	-18.1	12.1	10.2	24.4	-44.8	1.2
State final demand	0.7	-0.5	1.2	-0.9	1.1	2.4	1.2	-2.7	-0.5
International trade—exports of goods	5.0	13.4	-6.3	-3.0	5.9	1.6	-5.7	-2.2	-3.8
International trade—imports of goods	1.2	8.9	3.1	3.8	-4.2	0.5	5.2	-1.2	-2.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	6 147	6 198	6 281	6 370	6 470	6 566	6 627	6 650	6 643
Households	19 239	19 528	19 799	20 081	20 436	20 846	21 211	21 498	21 736
Gross fixed capital formation									
Private	15 197	16 236	17 408	18 440	19 388	20 476	21 644	22 675	23 191
Public	2 003	1 987	1 991	2 004	2 086	2 182	2 216	2 209	2 157
State final demand	42 584	43 952	45 483	46 897	48 378	50 070	51 693	53 029	53 764
International trade—exports of goods	28 596	28 271	28 402	28 862	29 437	29 662	30 318	31 542	32 978
International trade—imports of goods	6 251	6 610	7 286	7 792	8 126	8 353	8 499	8 462	8 150

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.6	0.8	1.3	1.4	1.6	1.5	0.9	0.3	-0.1
Households	1.3	1.5	1.4	1.4	1.8	2.0	1.8	1.4	1.1
Gross fixed capital formation									
Private	2.9	6.8	7.2	5.9	5.1	5.6	5.7	4.8	2.3
Public	-3.2	-0.8	0.2	0.7	4.1	4.6	1.6	-0.3	-2.4
State final demand	1.6	3.2	3.5	3.1	3.2	3.5	3.2	2.6	1.4
International trade—exports of goods	-0.7	-1.1	0.5	1.6	2.0	0.8	2.2	4.0	4.6
International trade—imports of goods	-3.8	5.7	10.2	6.9	4.3	2.8	1.8	-0.4	-3.7

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	6 150	6 186	6 265	6 399	6 467	6 509	6 718	6 622	6 620
Households	19 209	19 535	19 865	20 044	20 338	20 954	21 216	21 492	21 732
Gross fixed capital formation									
Private	15 268	16 318	16 816	19 790	18 015	21 133	21 421	23 020	23 036
Public	2 027	2 066	1 831	2 148	2 034	2 084	2 411	2 111	2 139
State final demand	42 651	44 116	44 781	48 381	46 855	50 680	51 765	53 246	53 527
International trade—exports of goods	29 881	27 739	27 896	29 004	30 457	28 570	30 561	31 377	33 283
International trade—imports of goods	6 477	6 343	7 133	8 666	7 192	8 770	8 477	8 630	7 919

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	0.6	1.3	2.1	1.1	0.6	3.2	-1.4	—
Households	1.3	1.7	1.7	0.9	1.5	3.0	1.3	1.3	1.1
Gross fixed capital formation									
Private	5.6	6.9	3.1	17.7	-9.0	17.3	1.4	7.5	0.1
Public	0.8	1.9	-11.4	17.3	-5.3	2.4	15.7	-12.4	1.3
State final demand	2.7	3.4	1.5	8.0	-3.2	8.2	2.1	2.9	0.5
International trade—exports of goods	7.1	-7.2	0.6	4.0	5.0	-6.2	7.0	2.7	6.1
International trade—imports of goods	7.9	-2.1	12.5	21.5	-17.0	21.9	-3.3	1.8	-8.2

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	1 527	1 526	1 535	1 549	1 564	1 575	1 586	1 601	1 615
Households	3 777	3 786	3 769	3 738	3 712	3 699	3 689	3 672	3 646
Gross fixed capital formation									
Private	1 061	1 096	1 145	1 176	1 168	1 113	1 047	1 001	972
Public	479	469	449	450	451	441	409	368	339
State final demand	6 843	6 877	6 897	6 914	6 895	6 827	6 731	6 641	6 570
International trade—exports of goods	816	784	772	795	820	815	800	792	792
International trade—imports of goods	157	150	175	231	266	243	185	153	161

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	-0.1	-0.1	0.6	0.9	1.0	0.7	0.7	1.0	0.9
Households	0.9	0.2	-0.4	-0.8	-0.7	-0.4	-0.3	-0.5	-0.7
Gross fixed capital formation									
Private	2.5	3.3	4.4	2.7	-0.7	-4.7	-5.9	-4.4	-2.9
Public	-2.6	-2.0	-4.3	0.3	0.1	-2.2	-7.3	-10.0	-7.9
State final demand	0.7	0.5	0.3	0.2	-0.3	-1.0	-1.4	-1.3	-1.1
International trade—exports of goods	-3.2	-4.0	-1.5	2.9	3.1	-0.6	-1.8	-1.0	—
International trade—imports of goods	4.0	-4.9	17.1	31.9	15.1	-8.8	-23.6	-17.5	5.4

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 526	1 531	1 526	1 550	1 571	1 573	1 580	1 601	1 624
Households	3 789	3 781	3 768	3 749	3 697	3 694	3 701	3 677	3 632
Gross fixed capital formation									
Private	1 079	1 090	1 120	1 205	1 183	1 089	1 056	988	974
Public	455	460	461	447	435	462	420	342	342
State final demand	6 848	6 862	6 876	6 950	6 886	6 818	6 757	6 608	6 571
International trade—exports of goods	853	749	765	822	776	890	737	807	803
International trade—imports of goods	159	168	161	163	388	199	161	158	169

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.3	0.4	-0.3	1.5	1.4	0.2	0.4	1.3	1.4
Households	1.1	-0.2	-0.3	-0.5	-1.4	-0.1	0.2	-0.7	-1.2
Gross fixed capital formation									
Private	5.8	1.0	2.8	7.5	-1.8	-8.0	-3.0	-6.4	-1.4
Public	-19.1	1.1	0.1	-3.1	-2.6	6.2	-9.2	-18.4	-0.1
State final demand	-0.1	0.2	0.2	1.1	-0.9	-1.0	-0.9	-2.2	-0.6
International trade—exports of goods	3.8	-12.2	2.3	7.4	-5.6	14.7	-17.2	9.5	-0.5
International trade—imports of goods	6.6	5.5	-3.9	1.1	138.1	-48.7	-19.3	-1.8	7.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	1 512	1 513	1 508	1 506	1 517	1 532	1 541	1 543	1 546
Households	2 066	2 084	2 079	2 075	2 092	2 116	2 126	2 127	2 126
Gross fixed capital formation									
Private	844	806	842	947	1 234	1 656	2 112	2 517	2 845
Public	433	422	406	390	394	391	365	329	299
State final demand	4 855	4 825	4 835	4 918	5 237	5 694	6 143	6 516	6 814
International trade—exports of goods	1 406	1 379	1 327	1 266	1 236	1 259	1 344	1 421	1 455
International trade—imports of goods	931	911	904	915	907	832	846	982	1 173

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.9	0.1	-0.3	-0.1	0.7	1.0	0.6	0.1	0.2
Households	1.7	0.9	-0.2	-0.2	0.8	1.1	0.5	0.1	-0.1
Gross fixed capital formation									
Private	-6.8	-4.5	4.4	12.5	30.3	34.2	27.5	19.2	13.0
Public	-1.6	-2.4	-3.8	-4.0	1.0	-0.9	-6.5	-9.9	-9.0
State final demand	-0.4	-0.6	0.2	1.7	6.5	8.7	7.9	6.1	4.6
International trade—exports of goods	-0.7	-1.9	-3.8	-4.6	-2.4	1.9	6.7	5.8	2.4
International trade—imports of goods	-0.1	-2.2	-0.8	1.2	-0.9	-8.2	1.6	16.1	19.5

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	1 506	1 511	1 527	1 483	1 520	1 537	1 552	1 524	1 557
Households	2 066	2 106	2 067	2 074	2 079	2 131	2 135	2 109	2 137
Gross fixed capital formation									
Private	852	825	821	956	1 216	1 555	2 311	2 396	2 900
Public	440	423	403	389	392	377	421	270	319
State final demand	4 865	4 865	4 817	4 901	5 207	5 600	6 419	6 300	6 913
International trade—exports of goods	1 500	1 312	1 330	1 324	1 178	1 250	1 346	1 470	1 424
International trade—imports of goods	949	868	920	916	905	894	795	814	1 420

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.2	0.3	1.1	-2.9	2.5	1.1	1.0	-1.8	2.1
Households	2.0	1.9	-1.9	0.3	0.2	2.5	0.2	-1.2	1.3
Gross fixed capital formation									
Private	-1.1	-3.1	-0.5	16.5	27.2	27.9	48.6	3.7	21.0
Public	2.4	-3.9	-4.8	-3.6	0.8	-3.7	11.7	-36.0	18.2
State final demand	0.9	—	-1.0	1.8	6.2	7.6	14.6	-1.9	9.7
International trade—exports of goods	10.0	-12.6	1.4	-0.4	-11.1	6.2	7.7	9.2	-3.1
International trade—imports of goods	-0.3	-8.5	6.0	-0.3	-1.3	-1.2	-11.0	2.3	74.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
TREND (\$m)									
Final consumption expenditure									
General government	6 384	6 385	6 408	6 465	6 602	6 747	6 801	6 771	6 706
Households	3 331	3 337	3 327	3 326	3 350	3 392	3 429	3 454	3 469
Gross fixed capital formation									
Private	1 112	1 132	1 131	1 140	1 181	1 229	1 247	1 239	1 222
Public	918	917	929	942	972	1 008	1 013	1 010	1 008
State final demand	11 745	11 770	11 795	11 873	12 104	12 375	12 489	12 474	12 401
International trade—exports of goods	1	1	1	1	1	3	4	3	2
International trade—imports of goods	1	2	4	3	3	5	5	4	2

TREND (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	—	—	0.4	0.9	2.1	2.2	0.8	-0.4	-1.0
Households	0.8	0.2	-0.3	—	0.7	1.3	1.1	0.7	0.4
Gross fixed capital formation									
Private	4.4	1.8	-0.1	0.8	3.6	4.0	1.5	-0.6	-1.4
Public	-0.3	-0.1	1.3	1.4	3.2	3.6	0.5	-0.2	-0.3
State final demand	0.6	0.2	0.2	0.7	1.9	2.2	0.9	-0.1	-0.6
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	6 389	6 383	6 417	6 448	6 570	6 749	6 914	6 699	6 696
Households	3 336	3 343	3 325	3 321	3 339	3 402	3 432	3 457	3 464
Gross fixed capital formation									
Private	1 109	1 140	1 134	1 134	1 151	1 259	1 271	1 205	1 236
Public	850	1 000	886	948	946	1 057	991	1 001	1 022
State final demand	11 682	11 870	11 761	11 851	12 006	12 468	12 607	12 363	12 417
International trade—exports of goods	—	2	—	3	—	—	9	—	2
International trade—imports of goods	3	—	4	5	2	1	12	2	—

SEASONALLY ADJUSTED (PERCENTAGE CHANGES) (%)									
Final consumption expenditure									
General government	0.5	-0.1	0.5	0.5	1.9	2.7	2.4	-3.1	-0.1
Households	1.0	0.2	-0.5	-0.1	0.6	1.9	0.9	0.7	0.2
Gross fixed capital formation									
Private	2.3	2.9	-0.5	-0.1	1.5	9.4	0.9	-5.1	2.5
Public	-5.0	17.7	-11.4	7.0	-0.2	11.8	-6.3	1.1	2.0
State final demand	0.4	1.6	-0.9	0.8	1.3	3.8	1.1	-1.9	0.4
International trade—exports of goods	..	..	..	..	..	..	..	..	..
International trade—imports of goods	..	..	..	..	..	..	..	..	..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12				2012-13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	163 761	166 544	169 524	172 609	175 853	178 596	180 505	181 957	183 227
Gross operating surplus	120 598	122 022	124 905	127 465	127 867	126 260	124 803	123 972	123 313
Gross mixed income	30 148	30 975	31 038	30 501	29 738	29 130	28 892	28 866	29 009
Taxes less subsidies on production and imports	33 697	33 913	34 053	34 229	34 569	35 218	36 005	36 805	37 544
Net primary income from non-residents	-13 513	-13 574	-12 976	-12 337	-11 422	-10 263	-9 414	-8 951	-8 818
Gross national income	335 102	339 880	346 544	352 467	356 605	358 941	360 797	362 651	364 242
Net secondary income from non-residents									
Current taxes on income, wealth, etc	321	345	353	349	341	339	334	331	328
Other current transfers	-697	-718	-711	-674	-647	-651	-651	-644	-629
Gross disposable income	334 727	339 506	346 186	352 141	356 300	358 629	360 480	362 339	363 940
Use of gross disposable income									
Final consumption expenditure									
General government	62 658	62 841	63 173	64 056	65 457	66 848	67 614	67 812	67 763
Households	186 673	189 981	192 456	194 719	197 199	200 193	203 090	205 462	207 358
National net saving(a)									
General government	-9 628	-9 036	-7 783	-6 846	-6 563	-7 017	-7 581	-7 852	-7 726
Households	22 115	23 695	24 187	23 863	23 453	23 390	23 458	23 597	23 582
Other sectors	18 431	17 399	18 760	20 357	20 216	18 097	15 951	14 817	14 464
<i>Total national net saving</i>	30 919	32 057	35 164	37 375	37 105	34 470	31 982	30 607	29 862
Consumption of fixed capital	54 226	54 844	55 405	55 949	56 514	57 127	57 782	58 443	59 094
Total use of gross disposable income	334 727	339 506	346 186	352 141	356 300	358 629	360 480	362 339	363 940
SEASONALLY ADJUSTED									
Compensation of employees	163 726	166 345	169 716	172 682	175 264	179 156	181 100	180 995	183 757
Gross operating surplus	122 265	119 721	124 602	129 545	127 807	125 269	124 732	124 588	122 668
Gross mixed income	30 057	31 059	31 280	30 189	30 050	28 697	29 149	28 613	29 178
Taxes less subsidies on production and imports	33 339	34 226	33 961	34 206	34 503	35 239	36 007	36 813	37 591
Net primary income from non-residents	-14 285	-13 110	-13 133	-12 134	-11 698	-10 458	-8 649	-9 348	-8 829
Gross national income	335 103	338 242	346 427	354 488	355 927	357 904	362 340	361 661	364 364
Net secondary income from non-residents									
Current taxes on income, wealth, etc	309	376	331	355	345	330	337	337	321
Other current transfers	-652	-790	-685	-671	-642	-648	-660	-649	-618
Gross disposable income	334 760	337 828	346 073	354 172	355 630	357 586	362 017	361 349	364 067
Use of gross disposable income									
Final consumption expenditure									
General government	62 629	62 447	63 427	63 875	65 291	66 845	68 419	67 265	67 769
Households	186 527	189 923	192 689	194 863	196 682	200 192	203 544	205 550	207 067
National net saving(a)									
General government	-10 302	-9 178	-7 229	-7 059	-6 625	-6 553	-7 740	-8 656	-6 890
Households	22 332	24 617	23 180	24 330	23 912	22 046	24 439	23 580	23 152
Other sectors	19 346	15 173	18 582	22 233	19 862	17 930	15 578	15 159	13 866
<i>Total national net saving</i>	31 376	30 611	34 533	39 504	37 148	33 423	32 277	30 083	30 128
Consumption of fixed capital	54 228	54 845	55 425	55 929	56 509	57 125	57 777	58 450	59 103
Total use of gross disposable income	334 760	337 828	346 073	354 172	355 630	357 586	362 017	361 349	364 067

(a) Net saving is derived as a balancing item.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	30 919	32 057	35 164	37 375	37 105	34 470	31 982	30 607	29 862
Consumption of fixed capital	54 226	54 844	55 405	55 949	56 514	57 127	57 782	58 443	59 094
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	120	136	174	220	261	283	281	270	254
Gross saving and capital transfers	85 025	86 765	90 395	93 104	93 358	91 314	89 507	88 790	88 550
Gross fixed capital formation									
Private	72 767	74 913	77 484	79 977	82 474	85 290	87 300	88 274	87 961
Public corporations	5 933	5 811	5 593	5 527	5 461	5 175	5 457	6 501	7 955
General government	13 689	13 096	12 762	12 918	13 376	13 427	12 736	11 878	11 285
<i>Total gross fixed capital formation</i>	<i>92 388</i>	<i>93 820</i>	<i>95 840</i>	<i>98 421</i>	<i>101 311</i>	<i>103 893</i>	<i>105 483</i>	<i>106 649</i>	<i>107 305</i>
Changes in inventories									
Private non-farm	784	1 488	1 305	1 422	1 434	1 346	1 141	892	1 074
Farm	167	149	311	292	173	112	213	250	165
Public authorities	13	—	31	103	172	178	140	80	23
<i>Total changes in inventories</i>	<i>964</i>	<i>1 637</i>	<i>1 647</i>	<i>1 817</i>	<i>1 779</i>	<i>1 635</i>	<i>1 492</i>	<i>1 226</i>	<i>1 256</i>
Acquisitions less disposals of non-produced non-financial assets	37	28	10	1	7	9	9	4	—
Statistical discrepancy(a)	230	136	679	827	-189	-2 427	-4 167	-4 818	-4 907
Net lending to non-residents	-7 968	-7 673	-5 808	-6 670	-8 478	-11 916	-13 315	-14 214	-15 113
Total capital accumulation and net lending	85 025	86 765	90 395	93 104	93 358	91 314	89 507	88 790	88 550
SEASONALLY ADJUSTED									
National net saving	31 376	30 611	34 533	39 504	37 148	33 423	32 277	30 083	30 128
Consumption of fixed capital	54 228	54 845	55 425	55 929	56 509	57 125	57 777	58 450	59 103
Capital transfers									
Receivable from non-residents	—	—	—	—	—	—	—	—	—
less Payable to non-residents	120	129	154	253	248	266	321	244	252
Gross saving and capital transfers	85 484	85 328	89 804	95 181	93 409	90 281	89 733	88 290	88 979
Gross fixed capital formation									
Private	72 774	75 372	75 950	82 234	80 943	85 004	88 149	89 423	86 258
Public corporations	5 874	5 867	5 728	5 223	5 557	5 775	4 792	5 707	9 407
General government	13 563	13 358	12 541	12 457	14 024	13 123	13 327	11 196	11 450
<i>Total gross fixed capital formation</i>	<i>92 211</i>	<i>94 597</i>	<i>94 219</i>	<i>99 913</i>	<i>100 524</i>	<i>103 901</i>	<i>106 268</i>	<i>106 326</i>	<i>107 115</i>
Changes in inventories									
Private non-farm	949	1 188	2 528	-538	2 483	2 160	-536	1 944	876
Farm	237	-219	516	633	-226	49	514	126	119
Public authorities	183	-131	20	149	205	99	204	99	-55
<i>Total changes in inventories</i>	<i>1 369</i>	<i>838</i>	<i>3 064</i>	<i>244</i>	<i>2 461</i>	<i>2 308</i>	<i>182</i>	<i>2 169</i>	<i>939</i>
Acquisitions less disposals of non-produced non-financial assets	76	6	12	-1	4	13	12	—	—
Statistical discrepancy(a)	783	-232	30	1 875	-245	-2 176	-5 177	-4 913	-4 146
Net lending to non-residents	-8 955	-9 881	-7 521	-6 851	-9 334	-13 764	-11 551	-15 292	-14 930
Total capital accumulation and net lending	85 484	85 328	89 804	95 181	93 409	90 281	89 733	88 290	88 979

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I)

	2010-11			2011-12				2012-13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	67 826	69 577	71 791	74 982	76 821	78 975	79 250	79 439	79 647
Primary income receivable by non-residents									
Compensation of employees	818	835	858	880	896	904	903	899	898
Property income	22 822	22 808	22 423	22 116	21 313	19 923	18 804	18 213	18 073
Secondary income receivable by non-residents									
Current transfers	2 034	2 096	2 133	2 136	2 149	2 191	2 212	2 223	2 221
Use of income by non-residents									
Exports of goods and services	73 904	76 016	79 501	81 194	80 338	77 925	75 949	74 759	73 919
Primary income payable by non-residents									
Compensation of employees	453	448	449	457	461	457	446	440	438
Property income	9 674	9 621	9 856	10 204	10 326	10 107	9 852	9 723	9 704
Secondary income payable by non-residents									
Current transfers	1 658	1 723	1 775	1 810	1 843	1 879	1 895	1 911	1 920
Balance on external income account	7 811	7 508	5 624	6 450	8 211	11 624	13 025	13 940	14 859
Capital account									
Capital transfers receivable by non-residents	120	136	174	220	261	283	281	270	254
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	7 931	7 644	5 798	6 670	8 472	11 907	13 306	14 210	15 113
Acquisitions less disposals of non-produced non-financial assets	-37	-28	-10	-1	-7	-9	-9	-4	—
Net lending (+) / net borrowing (-)	7 968	7 673	5 808	6 670	8 478	11 916	13 315	14 214	15 113
Total capital accumulation and net lending (+) / net borrowing (-)	7 931	7 644	5 798	6 670	8 472	11 907	13 306	14 210	15 113

SEASONALLY ADJUSTED

Income account									
Income of non-residents									
Imports of goods and services	67 338	69 501	71 277	75 355	78 122	78 088	80 181	78 870	79 768
Primary income receivable by non-residents									
Compensation of employees	809	834	880	851	914	909	891	906	897
Property income	23 672	22 064	22 642	21 918	21 706	20 212	17 787	18 643	18 192
Secondary income receivable by non-residents									
Current transfers	1 955	2 217	2 066	2 150	2 148	2 171	2 246	2 210	2 216
Use of income by non-residents									
Exports of goods and services	73 207	73 278	77 408	81 207	81 033	75 379	77 934	73 482	74 216
Primary income payable by non-residents									
Compensation of employees	451	452	437	461	470	452	445	443	433
Property income	9 745	9 336	9 953	10 174	10 452	10 211	9 584	9 758	9 827
Secondary income payable by non-residents									
Current transfers	1 612	1 803	1 712	1 834	1 851	1 853	1 923	1 898	1 919
Balance on external income account	8 759	9 746	7 355	6 599	9 082	13 485	11 218	15 048	14 678
Capital account									
Capital transfers receivable by non-residents	120	129	154	253	248	266	321	244	252
Capital transfers payable by non-residents	—	—	—	—	—	—	—	—	—
Balance on external income and capital transfers	8 879	9 875	7 509	6 852	9 330	13 751	11 539	15 292	14 930
Acquisitions less disposals of non-produced non-financial assets	-76	-6	-12	1	-4	-13	-12	—	—
Net lending (+) / net borrowing (-)	8 955	9 881	7 521	6 851	9 334	13 764	11 551	15 292	14 930
Total capital accumulation and net lending (+) / net borrowing (-)	8 879	9 875	7 509	6 852	9 330	13 751	11 539	15 292	14 930

— nil or rounded to zero (including null cells)

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	24 147	24 484	24 776	25 022	25 260	25 540	25 873	26 230	26 589
Gross mixed income	30 148	30 975	31 038	30 501	29 738	29 130	28 892	28 866	29 009
Compensation of employees	163 396	166 157	169 115	172 185	175 418	178 149	180 049	181 498	182 764
Property income receivable(b)(c)	35 727	36 542	36 786	36 764	36 906	37 517	37 923	37 787	37 308
<i>Total primary income receivable</i>	<i>253 419</i>	<i>258 158</i>	<i>261 715</i>	<i>264 472</i>	<i>267 322</i>	<i>270 336</i>	<i>272 740</i>	<i>274 384</i>	<i>275 597</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	2 333	2 357	2 381	2 402	2 424	2 449	2 476	2 503	2 530
Social assistance benefits	25 655	26 393	27 172	27 647	27 863	28 270	29 016	29 801	30 222
Non-life insurance claims	7 271	7 549	7 562	7 443	7 494	7 754	7 880	8 003	8 121
Current transfers to non-profit institutions	7 174	7 152	7 005	6 970	7 189	7 552	7 849	8 063	8 132
Other current transfers									
Non-residents	846	847	850	856	861	862	860	860	861
Other sectors	134	132	140	111	115	101	136	105	107
<i>Total secondary income receivable</i>	<i>44 036</i>	<i>45 989</i>	<i>45 101</i>	<i>45 437</i>	<i>45 943</i>	<i>47 001</i>	<i>48 194</i>	<i>49 343</i>	<i>50 012</i>
Total gross income	297 242	304 814	306 816	309 909	313 265	317 337	320 930	323 725	325 658
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	17 200	17 644	18 130	18 270	18 126	17 764	17 248	16 663	16 049
Consumer debt interest	2 965	2 961	2 885	2 776	2 672	2 574	2 494	2 432	2 397
Property income payable by unincorporated enterprises(d)	2 106	2 145	2 139	2 119	2 101	2 079	2 051	2 021	1 990
<i>Total property income payable</i>	<i>22 270</i>	<i>22 750</i>	<i>23 155</i>	<i>23 165</i>	<i>22 899</i>	<i>22 417</i>	<i>21 793</i>	<i>21 116</i>	<i>20 433</i>
<i>Total primary income payable</i>	<i>22 270</i>	<i>22 750</i>	<i>23 155</i>	<i>23 165</i>	<i>22 899</i>	<i>22 417</i>	<i>21 793</i>	<i>21 116</i>	<i>20 433</i>
Secondary income payable									
Income tax payable	35 792	36 360	36 866	37 870	39 299	40 695	41 628	42 208	42 415
Social contributions for workers' compensation	2 286	2 324	2 352	2 376	2 402	2 437	2 479	2 522	2 564
Net non-life insurance premiums	6 511	6 603	6 686	6 766	6 849	6 941	7 041	7 141	7 241
Other current taxes on income, wealth etc.	980	984	997	1 009	1 027	1 048	1 076	1 106	1 131
Other current transfers									
Non-residents	1 069	1 074	1 084	1 090	1 095	1 101	1 100	1 095	1 088
Other sectors	481	471	436	398	376	377	390	405	419
<i>Total secondary income payable</i>	<i>47 119</i>	<i>47 817</i>	<i>48 421</i>	<i>49 509</i>	<i>51 049</i>	<i>52 600</i>	<i>53 716</i>	<i>54 477</i>	<i>54 843</i>
Total income payable	69 389	70 567	71 576	72 674	73 947	75 017	75 500	75 589	75 350
Gross disposable income	227 835	233 858	235 240	237 235	239 318	242 320	245 433	248 137	250 308
Final consumption expenditure(e)	186 673	189 981	192 456	194 719	197 199	200 193	203 090	205 462	207 358
Net saving(f)	22 115	23 695	24 187	23 863	23 453	23 390	23 458	23 597	23 582
Consumption of fixed capital	18 402	18 564	18 609	18 611	18 641	18 746	18 909	19 079	19 248
Total use of gross income	297 242	304 814	306 816	309 909	313 265	317 337	320 930	323 725	325 658

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	24 120	24 532	24 760	25 026	25 261	25 528	25 848	26 259	26 586
Gross mixed income	30 057	31 059	31 280	30 189	30 050	28 697	29 149	28 613	29 178
Compensation of employees	163 368	165 963	169 273	172 292	174 820	178 699	180 654	180 532	183 293
Property income receivable(b)(c)	35 736	36 625	36 818	36 774	36 771	37 156	38 419	38 248	36 443
<i>Total primary income receivable</i>	253 282	258 179	262 130	264 281	266 901	270 080	274 070	273 651	275 501
Secondary income receivable									
Social benefits receivable									
Workers' compensation	2 333	2 359	2 382	2 401	2 424	2 449	2 476	2 504	2 531
Social assistance benefits	26 296	26 349	26 346	28 772	27 728	27 419	29 266	30 635	29 350
Non-life insurance claims	6 851	8 424	7 081	7 393	7 587	7 752	7 888	7 991	8 127
Current transfers to non-profit institutions	7 533	7 351	6 591	7 074	7 375	7 269	7 944	8 315	7 882
Other current transfers									
Non-residents	847	849	844	860	861	863	858	861	861
Other sectors	134	132	140	111	115	101	136	105	107
<i>Total secondary income receivable</i>	43 994	45 463	43 383	46 611	46 090	45 854	48 568	50 411	48 857
Total gross income	297 275	303 643	305 513	310 892	312 992	315 933	322 639	324 062	324 358
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	17 078	17 639	18 240	18 332	18 017	17 786	17 368	16 541	16 074
Consumer debt interest	2 968	2 969	2 907	2 724	2 702	2 574	2 489	2 403	2 427
Property income payable by unincorporated enterprises(d)	2 133	2 149	2 139	2 112	2 082	2 124	2 010	2 036	1 995
<i>Total property income payable</i>	22 178	22 757	23 286	23 168	22 801	22 483	21 868	20 980	20 496
<i>Total primary income payable</i>	22 178	22 757	23 286	23 168	22 801	22 483	21 868	20 980	20 496
Secondary income payable									
Income tax payable	36 509	36 280	36 171	38 330	39 217	40 562	41 799	42 589	41 948
Social contributions for workers' compensation	2 286	2 325	2 356	2 372	2 402	2 437	2 478	2 523	2 564
Net non-life insurance premiums	6 511	6 604	6 690	6 762	6 848	6 941	7 040	7 143	7 242
Other current taxes on income, wealth etc.	984	989	989	1 018	1 021	1 050	1 073	1 109	1 134
Other current transfers									
Non-residents	1 061	1 085	1 075	1 097	1 091	1 097	1 110	1 090	1 085
Other sectors	477	488	436	383	381	378	388	405	424
<i>Total secondary income payable</i>	47 828	47 771	47 716	49 961	50 961	52 465	53 888	54 858	54 396
Total income payable	70 006	70 528	71 003	73 129	73 762	74 948	75 756	75 839	74 892
Gross disposable income	227 270	233 115	234 510	237 763	239 230	240 985	246 882	248 223	249 466
Final consumption expenditure(e)	186 527	189 923	192 689	194 863	196 682	200 192	203 544	205 550	207 067
Net saving(f)	22 332	24 617	23 180	24 330	23 912	22 046	24 439	23 580	23 152
Consumption of fixed capital	18 410	18 574	18 642	18 569	18 636	18 746	18 899	19 093	19 246
Total use of gross income	297 275	303 643	305 513	310 892	312 992	315 933	322 639	324 062	324 358

(a) Includes non-profit institutions serving households and unincorporated enterprises.

(b) Includes investment income of insurance enterprises, superannuation funds and investment funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

(c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See Explanatory Notes.

(d) Includes interest payable and rent payable on natural assets.

(e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.

(f) Net saving is derived as a balancing item.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	7 042	7 135	7 231	7 332	7 432	7 531	7 630	7 730	7 831
Taxes on production and imports	38 036	38 494	38 819	39 101	39 435	40 213	41 352	42 542	43 648
Property income receivable									
Interest	2 015	2 104	2 032	1 929	1 852	1 821	1 807	1 770	1 745
Dividends									
Public non-financial corporations	1 206	1 218	1 242	1 311	1 413	1 461	1 490	1 548	1 622
Public financial corporations	195	297	359	335	355	374	397	370	391
Other	413	371	349	391	460	460	483	555	640
<i>Total dividends</i>	1 813	1 886	1 950	2 036	2 228	2 295	2 370	2 473	2 653
Rent on natural assets(a)	2 571	2 722	2 915	2 998	2 934	2 791	2 694	2 634	2 610
<i>Total property income receivable</i>	6 399	6 712	6 897	6 963	7 015	6 907	6 870	6 877	7 020
<i>Total primary income receivable</i>	51 477	52 341	52 947	53 395	53 882	54 652	55 854	57 151	58 456
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	35 792	36 360	36 866	37 870	39 299	40 695	41 628	42 208	42 415
Resident corporations	14 533	15 044	16 505	17 597	17 835	17 406	16 824	16 280	15 735
Non-residents	431	457	470	465	455	446	442	446	451
<i>Total income tax</i>	50 755	51 861	53 840	55 933	57 588	58 547	58 894	58 934	58 603
Other current taxes on income, wealth etc.	980	984	997	1 009	1 027	1 048	1 076	1 106	1 131
<i>Total current taxes</i>	51 735	52 845	54 837	56 942	58 615	59 595	59 970	60 040	59 734
Other current transfers	632	621	571	517	499	515	553	599	637
<i>Total secondary income receivable</i>	52 367	53 466	55 408	57 459	59 114	60 110	60 523	60 639	60 377
Total gross income	103 844	105 807	108 356	110 855	112 996	114 762	116 375	117 789	118 836
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 831	2 839	2 849	2 857	2 866	2 875	2 885	2 895	2 904
Other interest	3 528	3 660	3 729	3 796	3 757	3 605	3 523	3 528	3 608
<i>Total interest</i>	6 359	6 500	6 579	6 654	6 623	6 480	6 409	6 423	6 510
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	6 359	6 500	6 579	6 654	6 623	6 480	6 409	6 423	6 510
Subsidies	4 339	4 581	4 766	4 872	4 866	4 996	5 355	5 742	6 011
<i>Total primary income payable</i>	10 698	11 080	11 345	11 526	11 488	11 476	11 763	12 165	12 521
Secondary income payable									
Social assistance benefits in cash to residents	25 655	26 393	27 172	27 647	27 863	28 270	29 016	29 801	30 222
Other current transfers									
Non-residents	369	376	374	370	370	373	374	370	367
Other sectors	7 050	7 018	6 843	6 769	6 949	7 280	7 558	7 762	7 827
<i>Total secondary income payable</i>	33 074	33 787	34 389	34 787	35 182	35 924	36 958	37 941	38 273
Total income payable	43 772	44 868	45 734	46 313	46 671	47 400	48 716	50 103	50 856
Gross disposable income	60 072	60 939	62 622	64 542	66 326	67 362	67 682	67 697	67 807
Final consumption expenditure	62 658	62 841	63 173	64 056	65 457	66 848	67 614	67 812	67 763
Net saving(b)	-9 628	-9 036	-7 783	-6 846	-6 563	-7 017	-7 581	-7 852	-7 726
Consumption of fixed capital	7 042	7 135	7 231	7 332	7 432	7 531	7 630	7 730	7 831
Total use of gross income	103 844	105 807	108 356	110 855	112 996	114 762	116 375	117 789	118 836

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	7 041	7 133	7 231	7 334	7 431	7 531	7 631	7 730	7 830
Taxes on production and imports	37 773	38 691	38 847	39 134	39 215	40 446	40 902	43 057	43 431
Property income receivable									
Interest	2 022	2 066	2 141	1 858	1 779	1 925	1 782	1 737	1 773
Dividends									
Public non-financial corporations	1 276	1 204	1 219	1 291	1 458	1 453	1 521	1 435	1 740
Public financial corporations	222	134	693	77	399	362	581	93	558
Other	562	274	346	400	463	515	423	497	766
<i>Total dividends</i>	2 060	1 612	2 258	1 767	2 321	2 331	2 525	2 025	3 064
Rent on natural assets(a)	2 528	2 597	3 060	3 017	2 859	2 852	2 661	2 590	2 659
<i>Total property income receivable</i>	6 610	6 274	7 458	6 642	6 958	7 107	6 967	6 353	7 496
<i>Total primary income receivable</i>	51 424	52 098	53 536	53 109	53 604	55 084	55 501	57 140	58 757
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	36 509	36 280	36 171	38 330	39 217	40 562	41 799	42 589	41 948
Resident corporations	14 305	14 624	16 557	18 215	17 757	16 968	17 219	16 166	15 565
Non-residents	423	484	447	479	455	435	448	442	456
<i>Total income tax</i>	51 236	51 388	53 175	57 023	57 429	57 965	59 466	59 197	57 968
Other current taxes on income, wealth etc.	984	989	989	1 018	1 021	1 050	1 073	1 109	1 134
<i>Total current taxes</i>	52 220	52 376	54 164	58 041	58 450	59 015	60 539	60 305	59 101
Other current transfers	643	642	558	519	481	527	558	575	671
<i>Total secondary income receivable</i>	52 864	53 018	54 722	58 560	58 931	59 542	61 098	60 881	59 772
Total gross income	104 287	105 117	108 258	111 669	112 536	114 626	116 598	118 021	118 529
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 831	2 841	2 850	2 857	2 866	2 875	2 885	2 895	2 904
Other interest	3 587	3 470	3 928	3 731	3 638	3 922	3 214	3 537	3 771
<i>Total interest</i>	6 418	6 310	6 777	6 589	6 504	6 797	6 099	6 432	6 675
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	6 418	6 310	6 777	6 589	6 504	6 797	6 099	6 432	6 675
Subsidies	4 434	4 465	4 886	4 928	4 711	5 207	4 895	6 244	5 840
<i>Total primary income payable</i>	10 852	10 775	11 664	11 516	11 215	12 003	10 994	12 676	12 515
Secondary income payable									
Social assistance benefits in cash to residents	26 296	26 349	26 346	28 772	27 728	27 419	29 266	30 635	29 350
Other current transfers									
Non-residents	367	376	381	364	368	376	379	365	368
Other sectors	7 405	7 215	6 440	6 867	7 127	7 005	7 649	8 005	7 587
<i>Total secondary income payable</i>	34 068	33 940	33 166	36 003	35 223	34 800	37 295	39 005	37 305
Total income payable	44 920	44 715	44 830	47 519	46 438	46 804	48 288	51 681	49 820
Gross disposable income	59 368	60 402	63 428	64 150	66 097	67 823	68 310	66 339	68 709
Final consumption expenditure	62 629	62 447	63 427	63 875	65 291	66 845	68 419	67 265	67 769
Net saving(b)	-10 302	-9 178	-7 229	-7 059	-6 625	-6 553	-7 740	-8 656	-6 890
Consumption of fixed capital	7 041	7 133	7 231	7 334	7 431	7 531	7 631	7 730	7 830
Total use of gross income	104 287	105 117	108 258	111 669	112 536	114 626	116 598	118 021	118 529

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Taxes on income									
Individuals									
Net tax instalments	33 465	33 992	34 433	35 360	36 709	38 045	38 942	39 495	39 684
Fringe benefit taxes	898	918	943	971	999	1 021	1 035	1 044	1 052
Other	1 429	1 451	1 490	1 540	1 590	1 629	1 652	1 668	1 682
<i>Total individuals</i>	35 792	36 360	36 866	37 870	39 299	40 695	41 628	42 208	42 415
Resident corporations	14 533	15 044	16 505	17 597	17 835	17 406	16 824	16 280	15 735
Non-residents	431	457	470	465	455	446	442	446	451
<i>Total taxes on income</i>	50 755	51 861	53 840	55 933	57 588	58 547	58 894	58 934	58 603
Payroll taxes	5 207	5 287	5 366	5 494	5 664	5 781	5 824	5 842	5 859
Land taxes	1 499	1 509	1 512	1 513	1 514	1 518	1 527	1 537	1 547
Municipal and metropolitan improvement rates	3 187	3 244	3 301	3 359	3 418	3 478	3 541	3 604	3 658
Taxes on financial and capital transactions	3 403	3 386	3 299	3 177	3 132	3 183	3 271	3 323	3 329
Sales taxes	310	301	297	296	291	286	286	292	300
Goods and services tax	12 005	12 027	12 084	12 138	12 190	12 281	12 406	12 523	12 627
Excise taxes	6 666	6 716	6 707	6 645	6 547	6 502	6 538	6 609	6 687
Taxes on international trade	1 432	1 477	1 528	1 614	1 734	1 851	1 932	1 988	2 031
Taxes on gambling	1 294	1 294	1 299	1 307	1 318	1 336	1 362	1 395	1 421
Taxes on insurance	1 254	1 275	1 296	1 297	1 320	1 349	1 365	1 371	1 372
Motor vehicle taxes	1 850	1 883	1 897	1 908	1 930	1 973	2 028	2 078	2 119
Other taxes	938	1 032	1 203	1 387	1 430	1 675	2 325	3 174	3 972
Total taxes	89 800	91 293	93 630	96 069	98 077	99 760	101 293	102 667	103 588

SEASONALLY ADJUSTED

Taxes on income									
Individuals									
Net tax instalments	34 184	33 914	33 743	35 813	36 635	37 901	39 106	39 888	39 208
Fringe benefit taxes	898	917	942	972	996	1 025	1 038	1 039	1 055
Other	1 427	1 449	1 486	1 544	1 586	1 636	1 655	1 661	1 685
<i>Total individuals</i>	36 509	36 280	36 171	38 330	39 217	40 562	41 799	42 589	41 948
Resident corporations	14 305	14 624	16 557	18 215	17 757	16 968	17 219	16 166	15 565
Non-residents	423	484	447	479	455	435	448	442	456
<i>Total taxes on income</i>	51 236	51 388	53 175	57 023	57 429	57 965	59 466	59 197	57 968
Payroll taxes	5 240	5 264	5 351	5 507	5 621	5 834	5 879	5 727	5 935
Land taxes	1 499	1 511	1 512	1 513	1 514	1 517	1 525	1 539	1 548
Municipal and metropolitan improvement rates	3 187	3 244	3 302	3 359	3 417	3 478	3 541	3 603	3 666
Taxes on financial and capital transactions	3 467	3 381	3 279	3 239	3 052	3 143	3 378	3 300	3 295
Sales taxes	289	302	303	295	287	292	283	283	313
Goods and services tax	11 960	12 014	12 116	12 135	12 182	12 266	12 405	12 561	12 594
Excise taxes	6 620	6 732	6 750	6 595	6 570	6 520	6 431	6 706	6 666
Taxes on international trade	1 420	1 481	1 538	1 595	1 715	1 890	1 941	1 958	2 056
Taxes on gambling	1 300	1 306	1 269	1 333	1 314	1 329	1 357	1 409	1 415
Taxes on insurance	1 234	1 298	1 283	1 314	1 297	1 329	1 449	1 285	1 410
Motor vehicle taxes	1 855	1 871	1 912	1 909	1 913	1 974	2 040	2 073	2 120
Other taxes	862	1 061	1 212	1 382	1 546	1 688	1 763	3 776	3 833
Total taxes	90 168	90 854	93 002	97 198	97 859	99 224	101 457	103 416	102 819

	2010-11		2011-12				2012-13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	351 471	353 568	357 267	361 991	366 539	370 314	373 125	375 071	..
Income-GDP(I) (\$m)	351 590	354 231	358 118	361 886	364 259	366 295	368 474	370 526	..
Production-GDP(P) (\$m)	351 714	354 651	357 708	360 458	362 865	365 462	367 906	369 916	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	344 443	346 673	349 933	353 615	356 866	359 878	362 604	365 006	..
Non-farm GDP-current prices (\$m)	346 216	352 111	357 005	360 204	362 161	364 035	365 846	367 336	..
Non-farm GDP-implicit price deflator(b) (index)	100.5	101.6	102.0	101.9	101.5	101.2	100.9	100.6	..
Farm GDP-chain volume(a) (\$m)	7 151	7 485	7 778	7 845	7 707	7 476	7 241	7 053	..
Farm GDP-current prices (\$m)	7 203	7 326	7 421	7 477	7 478	7 398	7 296	7 274	..
Farm GDP-implicit price deflator(b) (index)	100.7	97.9	95.4	95.3	97.0	99.0	100.8	103.1	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	53 767	56 639	59 722	62 457	64 748	66 770	68 897	70 603	..
New Private business investment-current prices (\$m)	53 713	56 298	59 207	61 968	64 406	66 529	68 681	70 398	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	130 042	131 493	132 498	133 644	134 971	136 268	137 251	138 152	..
Private non-farm inventory levels-book values (\$m)	136 229	138 896	140 803	141 886	142 770	143 442	143 893	144 432	..
Domestic sales (\$m)	151 104	153 889	157 147	160 838	164 374	166 740	168 447	169 513	..
Total sales (\$m)	213 005	218 997	224 399	228 021	229 515	229 841	230 234	230 403	..
Private non-farm inventories to total sales (quotient)	0.640	0.634	0.627	0.622	0.622	0.624	0.625	0.627	..
Imports of merchandise goods (\$m)	54 147	56 056	58 856	60 241	61 989	61 876	61 715	61 721	..
Imports to domestic sales (quotient)	0.358	0.364	0.375	0.375	0.377	0.371	0.366	0.364	..
Income related measures									
Wages share of total factor income (%)	52.1	52.1	52.2	52.7	53.5	54.0	54.3	54.6	..
Profits share of total factor income (%)	28.3	28.5	28.8	28.5	27.9	27.3	26.9	26.5	..
Average compensation per employee (\$)	16 217	16 435	16 687	16 944	17 123	17 204	17 251	17 292	..
Non-farm compensation of employees (\$m)	165 304	168 283	171 361	174 597	177 329	179 227	180 667	181 925	..
Average non-farm compensation per employee (\$)	16 349	16 565	16 815	17 080	17 273	17 363	17 406	17 438	..

PERCENTAGE CHANGES (d)

Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	0.4	0.6	1.0	1.3	1.3	1.0	0.8	0.5	3.6
Income-GDP(I) (%)	0.4	0.8	1.1	1.1	0.7	0.6	0.6	0.6	2.4
Production-GDP(P) (%)	0.6	0.8	0.9	0.8	0.7	0.7	0.7	0.5	2.6
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	0.4	0.6	0.9	1.1	0.9	0.8	0.8	0.7	3.2
Non-farm GDP-current prices (%)	1.4	1.7	1.4	0.9	0.5	0.5	0.5	0.4	2.0
Non-farm GDP-implicit price deflator(b) (%)	1.0	1.0	0.4	-0.2	-0.4	-0.3	-0.3	-0.3	-1.2
Farm GDP-chain volume(a) (%)	3.6	4.7	3.9	0.9	-1.8	-3.0	-3.2	-2.6	-10.1
Farm GDP-current prices (%)	3.4	1.7	1.3	0.8	—	-1.1	-1.4	-0.3	-2.7
Farm GDP-implicit price deflator(b) (%)	-0.1	-2.8	-2.5	-0.1	1.8	2.0	1.8	2.3	8.2
New private business investment									
New Private business investment-chain volume(a) (%)	4.3	5.3	5.4	4.6	3.7	3.1	3.2	2.5	13.0
New Private business investment-current prices (%)	3.9	4.8	5.2	4.7	3.9	3.3	3.2	2.5	13.6
Income related measures									
Average compensation per employee (%)	1.1	1.3	1.5	1.5	1.1	0.5	0.3	0.2	2.1
Non-farm compensation of employees (%)	1.7	1.8	1.8	1.9	1.6	1.1	0.8	0.7	4.2
Average non-farm compensation per employee (%)	1.0	1.3	1.5	1.6	1.1	0.5	0.2	0.2	2.1

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

(b) Reference year for implicit price deflators is 2010-11.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2010-11		2011-12				2012-13		Dec 11 to Dec 12
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
LEVELS									
Chain volume measures of GDP(a)									
Expenditure-GDP(E) (\$m)	349 671	353 976	357 448	361 408	367 005	370 657	373 231	374 921	..
Income-GDP(I) (\$m)	349 397	353 997	359 330	361 256	364 968	365 688	368 486	370 936	..
Production-GDP(P) (\$m)	350 237	355 087	358 849	359 265	363 129	365 835	367 627	370 094	..
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (\$m)	342 770	346 776	350 712	352 848	357 361	359 852	362 676	364 936	..
Non-farm GDP-current prices (\$m)	344 558	352 409	358 620	359 577	361 099	365 348	365 353	367 115	..
Non-farm GDP-implicit price deflator(b) (index)	100.5	101.6	102.3	101.9	101.0	101.5	100.7	100.6	..
Farm GDP-chain volume(a) (\$m)	6 998	7 588	7 841	7 811	7 692	7 562	7 126	7 069	..
Farm GDP-current prices (\$m)	7 123	7 508	7 256	7 529	7 467	7 527	7 115	7 289	..
Farm GDP-implicit price deflator(b) (index)	101.8	98.9	92.5	96.4	97.1	99.5	99.8	103.1	..
New private business investment(c)									
New Private business investment-chain volume(a) (\$m)	54 232	55 093	61 465	61 672	65 010	66 348	69 504	70 340	..
New Private business investment-current prices (\$m)	54 227	54 780	60 802	61 235	64 652	66 213	69 214	70 144	..
Inventories and sales									
Private non-farm inventory levels-chain volume(a) (\$m)	129 500	132 554	131 670	133 680	135 452	135 725	137 459	137 825	..
Private non-farm inventory levels-book values (\$m)	136 342	140 309	139 724	141 996	143 172	143 305	143 656	144 695	..
Domestic sales (\$m)	152 060	152 410	158 457	159 933	164 532	167 596	168 157	169 224	..
Total sales (\$m)	212 902	217 166	227 080	228 229	226 998	232 711	228 611	230 403	..
Private non-farm inventories to total sales (quotient)	0.640	0.646	0.615	0.622	0.631	0.616	0.628	0.628	..
Imports of merchandise goods (\$m)	54 066	55 617	58 661	60 949	61 240	62 736	60 895	62 020	..
Imports to domestic sales (quotient)	0.356	0.365	0.370	0.381	0.372	0.374	0.362	0.366	..
Income related measures									
Wages share of total factor income (%)	52.5	52.1	51.9	52.6	53.8	54.1	54.2	54.8	..
Profits share of total factor income (%)	27.8	28.4	29.2	28.6	27.7	27.2	27.1	26.3	..
Average compensation per employee (\$)	16 198	16 448	16 689	16 890	17 214	17 219	17 162	17 360	..
Non-farm compensation of employees (\$m)	165 106	168 475	171 437	174 006	177 887	179 827	179 704	182 455	..
Average non-farm compensation per employee (\$)	16 328	16 588	16 807	17 028	17 357	17 394	17 316	17 498	..

PERCENTAGE CHANGES (d)

Chain volume measures of GDP(a)									
Expenditure-GDP(E) (%)	-0.5	1.2	1.0	1.1	1.5	1.0	0.7	0.5	3.7
Income-GDP(I) (%)	-0.8	1.3	1.5	0.5	1.0	0.2	0.8	0.7	2.7
Production-GDP(P) (%)	—	1.4	1.1	0.1	1.1	0.7	0.5	0.7	3.0
Farm and non-farm GDP									
Non-farm GDP-chain volume(a) (%)	-0.5	1.2	1.1	0.6	1.3	0.7	0.8	0.6	3.4
Non-farm GDP-current prices (%)	0.9	2.3	1.8	0.3	0.4	1.2	—	0.5	2.1
Non-farm GDP-implicit price deflator(b) (%)	1.4	1.1	0.6	-0.3	-0.8	0.5	-0.8	-0.1	-1.3
Farm GDP-chain volume(a) (%)	3.1	8.4	3.3	-0.4	-1.5	-1.7	-5.8	-0.8	-9.5
Farm GDP-current prices (%)	3.6	5.4	-3.4	3.8	-0.8	0.8	-5.5	2.4	-3.2
Farm GDP-implicit price deflator(b) (%)	0.5	-2.8	-6.5	4.2	0.7	2.5	0.3	3.3	7.0
New private business investment									
New Private business investment-chain volume(a) (%)	4.8	1.6	11.6	0.3	5.4	2.1	4.8	1.2	14.1
New Private business investment-current prices (%)	4.5	1.0	11.0	0.7	5.6	2.4	4.5	1.3	14.5
Income related measures									
Average compensation per employee (%)	1.0	1.5	1.5	1.2	1.9	—	-0.3	1.2	2.8
Non-farm compensation of employees (%)	1.6	2.0	1.8	1.5	2.2	1.1	-0.1	1.5	4.9
Average non-farm compensation per employee (%)	1.0	1.6	1.3	1.3	1.9	0.2	-0.4	1.1	2.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

(b) Reference year for implicit price deflators is 2010-11.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	16 353	16 098	16 923	18 315	18 287	19 341	19 633	21 891	22 867
National-Non-defence	57 564	61 570	61 399	66 095	68 500	73 368	73 378	74 983	79 272
Total national	73 959	77 633	78 321	84 411	86 765	92 683	92 994	96 874	102 140
State and local	128 650	131 252	135 830	137 455	142 193	146 586	150 724	154 361	157 658
Total general government	202 304	208 700	213 840	221 805	228 871	239 311	243 690	251 235	259 797
Households	605 812	632 394	650 735	679 423	711 421	712 056	726 979	753 148	777 571
Total final consumption expenditure	807 958	841 134	864 674	901 410	940 630	951 334	970 651	1 004 383	1 037 368
Private gross fixed capital formation									
Dwellings									
New and used dwellings	41 768	42 012	40 699	39 962	40 498	40 376	40 211	41 773	39 954
Alterations and additions	29 699	29 804	29 289	29 885	30 658	29 713	30 719	30 722	29 937
Total dwellings	71 489	71 838	70 004	69 852	71 157	70 100	70 930	72 495	69 891
Ownership transfer costs	24 288	20 264	20 738	20 562	20 590	17 377	19 238	17 023	16 863
Non-dwelling construction									
New building	27 054	28 071	31 768	35 106	39 176	37 581	32 110	32 308	37 040
New engineering construction	22 675	26 035	33 274	38 440	38 934	50 420	47 032	56 097	84 636
Net purchases of second hand assets	-684	-1 139	-854	-1 435	-936	-1 635	-1 451	-1 085	356
Total non-dwelling construction	49 269	53 215	64 396	72 290	77 428	86 378	77 671	87 320	122 032
Machinery and equipment									
New	52 449	60 317	69 509	71 660	84 921	82 766	80 935	85 411	94 070
Net purchases of second hand assets	-2 814	-2 609	-3 411	-3 686	-3 396	-4 158	-4 684	-4 112	-4 093
Total machinery and equipment	49 615	57 695	66 083	67 961	81 507	78 599	76 241	81 299	89 977
Cultivated biological resources	3 782	3 928	3 976	3 162	3 021	3 125	3 405	3 740	3 613
Intellectual property products									
Research and development	10 162	10 754	11 855	13 437	14 838	14 242	14 468	14 880	15 341
Mineral and petroleum exploration	2 229	2 707	3 062	4 568	5 889	6 370	6 064	6 210	6 854
Computer software	6 313	6 702	7 063	7 766	8 972	9 029	9 752	10 490	11 296
Artistic originals	865	963	1 031	1 114	1 199	1 310	1 444	1 579	1 645
Total intellectual property products	19 821	21 346	23 107	26 782	30 803	30 864	31 708	33 159	35 136
Total private gross fixed capital formation	212 754	225 931	247 280	259 369	285 215	286 717	279 036	295 035	337 512
Public gross fixed capital formation									
Public corporations									
Commonwealth	3 274	4 003	5 007	2 599	1 139	1 192	1 611	1 710	2 813
State and local	12 085	13 232	15 465	18 319	21 164	21 993	24 203	22 080	18 233
Total public corporations	15 488	17 451	20 770	20 965	22 282	23 162	25 806	23 790	21 046
General government									
National-defence	3 592	4 309	4 507	5 110	5 869	6 349	7 045	7 603	9 053
National-non-defence	5 358	5 602	6 187	5 967	6 649	6 855	8 291	8 806	9 675
Total national	8 847	9 891	10 636	11 079	12 535	13 227	15 334	16 408	18 727
State and local	19 419	20 987	21 067	23 532	25 089	29 230	38 634	37 195	34 461
Total general government	28 208	30 872	31 798	34 630	37 710	42 506	53 926	53 603	53 188
Total public gross fixed capital formation	43 585	48 178	52 350	55 468	59 866	65 580	79 710	77 393	74 234
Total gross fixed capital formation	256 141	273 762	299 275	314 447	344 680	351 928	358 787	372 435	411 746
Domestic final demand	1 061 325	1 112 503	1 162 761	1 214 781	1 285 143	1 303 255	1 329 418	1 376 818	1 449 114
Changes in inventories									
Private non-farm	5 645	6 589	-1 397	2 956	5 524	-4 028	-4 528	4 820	3 336
Farm	163	166	596	541	1 373	-169	1 370	886	915
Public authorities	-846	-145	693	57	-1 762	-2 132	364	64	643
Total changes in inventories	5 447	6 722	-372	3 582	6 103	-5 460	-2 472	5 770	4 894
Gross national expenditure	1 063 112	1 114 793	1 158 858	1 215 973	1 289 307	1 297 509	1 325 502	1 382 588	1 454 008
Exports of goods and services	242 186	250 639	257 298	267 557	277 536	281 596	296 557	297 322	311 291
Imports of goods and services	163 066	182 961	196 177	214 699	245 970	238 044	251 609	276 014	308 583
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-5 037
Gross domestic product	1 153 355	1 190 111	1 226 323	1 272 776	1 320 746	1 342 514	1 370 540	1 403 888	1 451 679

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2010-11.

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	13 506	13 611	14 762	16 618	16 902	18 909	19 322	21 891	23 166
National-Non-defence	44 288	49 664	51 189	57 430	62 572	69 155	71 299	74 983	81 710
Total national	57 794	63 275	65 951	74 048	79 474	88 064	90 621	96 874	104 877
State and local	91 671	97 399	105 700	112 641	122 020	132 646	142 863	154 361	159 553
Total general government	149 465	160 674	171 651	186 689	201 494	220 710	233 484	251 235	264 430
Households	501 095	531 227	561 927	606 651	657 808	678 563	711 242	753 148	795 157
Total final consumption expenditure	650 560	691 901	733 578	793 340	859 302	899 273	944 726	1 004 383	1 059 587
Private gross fixed capital formation									
Dwellings									
New and used dwellings	32 325	34 427	34 706	34 997	37 264	38 457	39 151	41 773	40 308
Alterations and additions	22 809	24 005	24 520	25 614	27 587	27 818	29 927	30 722	30 307
Total dwellings	55 134	58 432	59 226	60 611	64 851	66 275	69 078	72 495	70 615
Ownership transfer costs	16 278	14 558	15 972	17 973	19 396	14 696	18 010	17 023	16 413
Non-dwelling construction									
New building	21 397	23 879	27 284	31 878	37 629	37 289	31 228	32 308	37 185
New engineering construction	17 868	21 182	27 406	34 164	36 016	49 093	45 894	56 097	86 538
Net purchases of second hand assets	-526	-941	-750	-1 337	-921	-1 670	-1 441	-1 085	390
Total non-dwelling construction	38 739	44 120	53 940	64 705	72 725	84 712	75 681	87 320	124 112
Machinery and equipment									
New	62 433	70 424	80 151	80 356	90 873	90 561	84 967	85 411	90 231
Net purchases of second hand assets	-3 399	-3 045	-3 884	-4 126	-3 596	-4 562	-4 977	-4 112	-3 921
Total machinery and equipment	59 034	67 379	76 267	76 230	87 277	85 999	79 990	81 299	86 310
Cultivated biological resources	3 449	3 029	3 352	2 548	2 828	2 890	3 110	3 740	3 557
Intellectual property products									
Research and development	7 114	7 949	9 422	11 418	13 811	13 893	14 367	14 880	15 474
Mineral and petroleum exploration	1 731	2 074	2 503	3 940	5 496	6 034	5 727	6 210	7 150
Computer software	8 575	8 695	8 793	9 247	10 080	9 920	10 200	10 490	10 907
Artistic originals	701	778	870	980	1 098	1 237	1 400	1 579	1 680
Total intellectual property products	18 121	19 496	21 588	25 586	30 485	31 084	31 693	33 159	35 211
Total private gross fixed capital formation	190 755	207 014	230 345	247 653	277 562	285 656	277 563	295 035	336 219
Public gross fixed capital formation									
Public corporations									
Commonwealth	3 018	3 745	4 592	2 445	1 148	1 264	1 640	1 710	2 797
State and local	9 097	10 611	12 858	16 544	20 142	21 966	23 903	22 078	18 668
Total public corporations	12 115	14 356	17 451	18 989	21 290	23 230	25 543	23 788	21 465
General government									
National-defence	4 074	4 804	5 027	5 659	6 194	7 266	7 377	7 603	8 563
National-non-defence	4 600	4 826	5 994	5 683	6 746	7 185	8 446	8 806	9 661
Total national	8 675	9 630	11 021	11 343	12 940	14 451	15 823	16 408	18 223
State and local	14 917	16 658	18 673	21 116	24 567	29 779	38 471	37 203	34 818
Total general government	23 592	26 288	29 694	32 459	37 507	44 230	54 293	53 611	53 041
Total public gross fixed capital formation	35 707	40 644	47 145	51 448	58 797	67 460	79 836	77 400	74 506
Total gross fixed capital formation	226 462	247 658	277 490	299 101	336 359	353 116	357 399	372 435	410 725
Domestic final demand	877 022	939 559	1 011 068	1 092 441	1 195 661	1 252 389	1 302 125	1 376 818	1 470 313
Changes in inventories									
Private non-farm	5 278	4 590	-2 227	2 422	4 262	-2 294	-5 965	4 820	3 795
Farm	-114	228	469	297	643	-958	1 616	886	940
Public authorities	-306	-64	348	56	-891	-983	300	64	657
Total changes in inventories	4 858	4 754	-1 410	2 775	4 014	-4 235	-4 049	5 770	5 391
Gross national expenditure	881 880	944 313	1 009 658	1 095 216	1 199 675	1 248 154	1 298 076	1 382 588	1 475 704
Exports of goods and services	146 480	166 805	195 944	216 795	233 813	283 898	253 136	297 322	316 071
Imports of goods and services	168 727	190 149	210 633	228 702	258 166	277 758	258 898	276 014	312 001
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	-5 088
Gross domestic product	859 635	920 969	994 968	1 083 303	1 175 321	1 254 293	1 292 315	1 403 888	1 474 686

— nil or rounded to zero (including null cells)

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	370 585	400 496	431 097	471 245	513 285	531 367	550 177	589 958	632 163
Employers' social contributions(a)	42 742	46 671	51 022	56 153	61 296	63 517	65 940	70 892	75 977
<i>Total compensation of employees</i>	<i>413 327</i>	<i>447 167</i>	<i>482 119</i>	<i>527 398</i>	<i>574 581</i>	<i>594 884</i>	<i>616 117</i>	<i>660 850</i>	<i>708 140</i>
Gross operating surplus									
Private non-financial corporations	144 515	161 758	192 350	204 202	223 425	266 537	254 486	279 547	290 452
Public non-financial corporations	21 080	21 479	20 694	16 458	13 026	13 474	15 657	16 403	15 611
<i>Total non-financial corporations</i>	<i>165 595</i>	<i>183 238</i>	<i>213 044</i>	<i>220 660</i>	<i>236 451</i>	<i>280 011</i>	<i>270 143</i>	<i>295 950</i>	<i>306 064</i>
Financial corporations	32 223	36 124	39 643	43 592	49 511	59 718	59 961	65 365	70 210
Total corporations	197 818	219 362	252 687	264 252	285 962	339 729	330 104	361 315	376 274
General government	18 726	20 039	21 428	22 860	24 021	26 361	26 994	28 360	29 927
Dwellings owned by persons	54 625	56 337	59 246	65 219	75 944	83 863	91 215	97 184	101 665
<i>Total gross operating surplus</i>	<i>271 169</i>	<i>295 737</i>	<i>333 361</i>	<i>352 331</i>	<i>385 927</i>	<i>449 953</i>	<i>448 313</i>	<i>486 859</i>	<i>507 865</i>
Gross mixed income	76 339	76 811	72 483	88 282	91 769	90 187	99 862	121 171	118 317
<i>Total factor income</i>	<i>760 835</i>	<i>819 715</i>	<i>887 963</i>	<i>968 011</i>	<i>1 052 277</i>	<i>1 135 024</i>	<i>1 164 292</i>	<i>1 268 880</i>	<i>1 334 323</i>
Taxes less subsidies on production and imports	98 800	101 254	107 005	115 292	123 044	119 270	128 023	135 008	139 891
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	472
Gross domestic product	859 635	920 969	994 968	1 083 303	1 175 321	1 254 293	1 292 315	1 403 888	1 474 686

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	22 912	23 929	24 652	20 179	21 858	26 172	25 605	27 727	30 244
Forestry and fishing	4 029	4 096	4 156	4 095	4 137	4 436	4 430	4 429	4 296
Total	26 885	27 951	28 724	24 343	26 030	30 622	30 055	32 156	34 540
B Mining									
Coal mining	21 591	21 039	20 133	23 040	26 580	26 121	27 455	23 397	24 597
Oil and gas extraction	20 368	22 686	24 662	26 361	27 248	29 647	29 634	27 242	25 393
Iron ore mining	20 008	23 721	24 589	25 723	29 187	31 098	40 900	45 744	51 378
Other mining	29 053	28 666	27 902	29 348	25 243	24 816	25 721	26 165	27 080
Mining excluding exploration and mining support services	95 639	100 165	102 004	110 576	111 957	115 515	125 365	122 548	128 448
Exploration and mining support services	5 971	6 497	6 661	7 279	8 073	8 215	7 974	8 561	10 169
Total	100 846	106 108	108 130	117 291	119 661	123 310	133 014	131 109	138 617
C Manufacturing									
Food, beverage and tobacco products	23 063	23 295	23 093	23 328	23 294	22 555	24 205	24 085	22 886
Textile, clothing and other manufacturing	12 661	11 023	10 110	10 017	10 485	9 386	7 331	6 855	6 708
Wood and paper products	8 252	8 309	8 017	7 791	7 486	6 909	7 192	7 091	7 000
Printing and recorded media	5 566	5 220	4 988	5 034	5 161	4 318	4 133	4 126	3 840
Petroleum, coal, chemical and rubber products	19 680	19 690	19 068	18 728	19 191	17 259	17 903	17 913	18 036
Non-metallic mineral products	4 184	4 363	4 877	4 989	5 211	5 171	5 073	4 970	4 621
Metal products	19 254	18 745	18 763	20 628	22 964	22 660	21 295	22 202	22 353
Machinery and equipment	19 013	18 999	19 734	19 712	20 352	19 579	20 730	20 566	21 208
Total	108 313	107 013	106 618	108 678	113 035	107 249	107 759	107 808	106 651
D Electricity, gas, water and waste services									
Electricity	17 370	17 560	18 174	18 278	18 763	19 693	19 970	20 229	19 696
Gas	922	913	917	972	1 005	1 009	1 032	1 102	1 106
Water supply and waste services	11 871	11 839	11 660	11 777	11 233	11 603	12 197	12 479	12 554
Total	29 984	30 148	30 667	30 959	31 037	32 336	33 201	33 810	33 356
E Construction	73 987	77 322	83 672	88 152	94 316	98 382	98 639	103 338	108 043
F Wholesale trade	50 489	52 388	54 134	55 288	56 933	57 881	59 852	59 525	63 447
G Retail trade	50 676	53 613	54 374	57 273	60 006	60 079	61 163	61 914	63 551
H Accommodation and food services	30 352	31 815	32 712	33 226	33 128	32 355	31 774	32 560	33 551
Transport, postal and warehousing									
Road transport	16 692	17 692	18 569	20 496	21 770	20 293	20 777	20 365	20 202
Air and space transport	5 332	5 891	6 225	6 764	6 985	6 727	6 711	7 220	7 526
Rail, pipeline and other transport(c)	8 885	9 090	9 192	9 175	9 845	10 171	10 218	10 614	11 011
Transport, postal and storage services	23 207	24 506	24 960	25 989	27 290	28 101	28 784	30 343	32 166
Total	54 031	57 188	58 952	62 342	65 743	65 239	66 439	68 542	70 905
J Information media and telecommunications	32 619	33 417	34 793	36 958	39 260	39 710	40 289	41 581	41 335
K Financial and insurance services	93 481	101 394	107 252	120 176	129 658	128 745	128 713	133 931	137 435
L Rental, hiring and real estate services(d)	27 877	27 970	29 289	27 757	26 839	28 489	29 050	29 166	30 123
M Professional, scientific and technical services	65 721	66 609	69 268	70 841	73 064	76 419	82 683	88 882	92 945
N Administrative and support services	30 304	30 592	31 826	33 015	34 821	32 649	32 375	34 319	33 791
O Public administration and safety	56 744	58 604	59 973	62 749	63 080	66 594	66 518	68 241	71 397
P Education and training	52 470	53 181	53 988	54 943	56 088	57 842	59 291	59 888	60 664
Q Health care and social assistance	58 652	60 961	64 012	66 648	69 971	73 871	78 041	80 025	85 312
R Arts and recreation services	8 721	9 193	9 388	9 999	10 230	11 020	11 048	11 179	11 689
S Other services	23 941	23 423	23 332	23 816	24 261	24 877	24 828	25 000	25 774
Ownership of dwellings	92 042	95 200	97 608	99 669	102 268	104 722	105 961	107 390	110 027
Gross value added at basic prices	1 068 455	1 103 098	1 137 660	1 181 639	1 228 038	1 250 954	1 279 348	1 310 364	1 353 154
Taxes less subsidies on products	84 301	86 501	88 258	90 809	92 543	91 632	91 198	93 524	93 925
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	4 600
Gross domestic product	1 153 355	1 190 111	1 226 323	1 272 776	1 320 746	1 342 514	1 370 540	1 403 888	1 451 679

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2010–11.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2010-11			2011-12			2012-13	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
Final consumption expenditure								
General government	0.1	-0.1	—	—	0.1	-0.1	0.1	-0.6
Households	0.1	—	-0.1	0.1	0.1	-0.3	—	-0.1
<i>Total final consumption expenditure</i>	0.1	—	—	—	0.1	-0.2	—	-0.2
Private gross fixed capital formation								
Dwellings	1.2	-0.3	0.4	-1.3	1.2	-0.4	0.7	0.1
Ownership transfer costs	-0.2	1.0	-0.8	0.1	-0.4	1.1	-0.7	0.1
Non-dwelling construction	0.9	-1.6	2.6	-3.0	1.4	-1.6	2.5	-0.3
Machinery and equipment	-0.4	0.1	1.5	-1.5	-0.2	0.1	1.2	-1.7
Cultivated biological resources	—	—	—	—	—	—	—	—
Intellectual property products	0.1	-0.2	0.1	—	0.2	-0.4	0.2	-0.1
<i>Total private gross fixed capital formation</i>	0.5	-0.5	1.3	-1.6	0.7	-0.5	1.3	-0.5
Public gross fixed capital formation								
Public corporations	3.4	-1.7	-0.8	-1.6	5.4	-2.9	-1.0	1.4
General government	-0.7	0.1	0.1	0.7	-1.3	0.5	0.1	1.7
<i>Total public gross fixed capital formation</i>	0.5	-0.3	-0.2	—	0.8	-0.4	-0.2	1.6
<i>Total gross fixed capital formation</i>	0.5	-0.5	0.9	-1.2	0.7	-0.5	1.1	-0.2
<i>Domestic final demand</i>	0.2	-0.1	0.3	-0.3	0.3	-0.3	0.3	-0.2
<i>Gross national expenditure</i>	0.1	-0.1	0.2	-0.3	0.2	-0.2	0.3	-0.1
Exports of goods and services	-0.5	—	-0.1	0.9	-1.0	0.3	-0.2	0.8
less Imports of goods and services	0.3	—	-0.1	0.1	0.4	—	-0.2	0.3
Gross domestic product	-0.1	—	—	—	-0.1	-0.1	—	0.2

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2010-11.

	2010-11			2011-12				2012-13
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	38	-48	-6	24	38	-51	5	-563
Households	61	-18	-104	161	210	1	58	-99
<i>Total final consumption expenditure</i>	98	-66	-110	185	248	-50	63	-662
Private gross fixed capital formation								
Dwellings	70	16	79	-159	72	16	117	94
Ownership transfer costs	-14	25	-5	-8	-17	36	5	5
Non-dwelling construction	64	-266	327	-267	147	-281	503	372
Machinery and equipment	-92	-76	225	-71	-107	-85	177	-178
Cultivated biological resources	—	—	—	—	1	—	—	—
Intellectual property products	7	-11	-2	-5	14	-22	-4	-10
<i>Total private gross fixed capital formation</i>	34	-312	624	-510	109	-335	797	282
Public gross fixed capital formation								
Public corporations	115	20	-28	-116	169	18	-41	22
General government	-33	-13	-4	77	-72	-8	4	246
<i>Total public gross fixed capital formation</i>	83	6	-32	-39	97	10	-37	268
<i>Total gross fixed capital formation</i>	117	-306	592	-550	207	-324	760	550
<i>Domestic final demand</i>	215	-371	481	-365	455	-375	823	-112
Changes in inventories	-232	145	109	-95	-395	135	199	151
<i>Gross national expenditure</i>	-17	-226	590	-460	60	-239	1 022	39
Exports of goods and services	36	-47	13	142	82	57	35	-370
less Imports of goods and services	58	49	8	118	366	331	168	373
Statistical discrepancy (E)	37	243	-400	177	94	298	-399	174
Gross domestic product	-2	-79	195	-259	-131	-215	490	-531
INCOME FROM GDP								
Compensation of employees	32	-10	6	-34	39	-12	5	359
Gross operating surplus								
Private non-financial corporations	122	-13	-17	-170	206	-26	-27	365
Public non-financial corporations	-10	13	-4	6	-20	18	-2	-116
Financial corporations	-25	-1	22	14	68	—	-79	12
General government	—	—	—	—	1	—	—	—
Dwellings owned by persons	-12	3	2	8	-18	4	5	9
<i>Total gross operating surplus</i>	75	1	3	-142	235	-5	-102	268
Gross mixed income	-129	20	-11	106	-171	10	62	272
<i>Total factor income</i>	-23	11	-3	-70	103	-7	-35	899
Taxes less subsidies on production and imports	112	-57	-104	49	94	-85	-87	-1 274
Statistical discrepancy (I)	-91	-33	302	-239	-327	-123	610	-155
Gross domestic product	-2	-79	195	-259	-131	-215	490	-531

— nil or rounded to zero (including null cells)

	2010-11			2011-12			2012-13		
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	
A	Agriculture, forestry and fishing	-1.7	0.8	0.2	0.7	0.2	-0.4	-1.1	-0.7
B	Mining	—	0.2	-0.5	-0.4	-0.9	-0.2	1.0	0.6
C	Manufacturing	-0.6	0.3	0.1	0.2	-0.7	0.5	0.1	-0.4
D	Electricity, gas, water and waste services	—	—	-0.1	0.1	—	—	—	—
E	Construction	—	0.1	—	-0.1	0.1	0.3	0.3	-0.4
F	Wholesale trade	0.1	-0.1	—	0.1	0.1	-0.2	—	0.8
G	Retail trade	0.1	0.1	—	-0.1	0.1	—	—	-0.1
H	Accommodation and food services	—	0.1	—	-0.1	—	0.2	—	1.2
I	Transport, postal and warehousing	0.2	-0.2	—	—	0.3	-0.3	-0.1	0.1
J	Information media and telecommunications	0.7	-0.3	0.1	-0.6	0.9	-0.4	-0.1	-0.2
K	Financial and insurance services	-0.3	0.3	-0.1	0.2	-0.4	0.3	-0.1	0.7
L	Rental, hiring and real estate services(c)	-0.1	-0.1	—	0.4	-0.1	-0.1	-0.1	0.6
M	Professional, scientific and technical services	-0.2	0.1	-0.2	0.3	-0.3	0.2	-0.2	—
N	Administrative and support services	-0.1	0.2	0.1	-0.1	-0.3	0.2	0.1	0.7
O	Public administration and safety	0.2	-0.2	0.1	0.1	-0.1	-0.2	0.3	0.1
P	Education and training	—	—	—	—	—	—	—	—
Q	Health care and social assistance	-0.1	—	—	0.2	-0.2	—	—	0.2
R	Arts and recreation services	-0.6	0.6	-0.1	0.3	-0.8	0.7	-0.1	0.3
S	Other services	-0.3	0.2	—	0.1	-0.3	0.1	—	-1.3
..	Ownership of dwellings	—	—	—	—	—	—	—	—
	<i>Gross value added at basic prices</i>	—	0.1	-0.1	—	-0.2	—	0.1	0.2
	Taxes less subsidies on products	0.2	-0.2	0.1	-0.1	0.3	-0.4	0.2	-0.1
	Gross domestic product	-0.1	—	—	—	-0.1	-0.1	—	0.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2010-11.

(c) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Time Series Spreadsheets, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) website <<http://www.abs.gov.au>>.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the System of National Accounts. These standards have recently been updated and are presented in the *System of National Accounts, 2008* (SNA08). Australia's application of these SNA standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts. The current version of this product reflects the *System of National Accounts, 2008* (SNA08) concepts and a number of references to data sources and methods are out of date. A revised Concepts, Sources and Methods product was released on 2 July 2012.

3 While national estimates are based on the concepts and conventions embodied in SNA08, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of the Concepts, Sources and Methods.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of *Australian National Accounts: Concepts, Sources and Methods, 2012* (cat. no. 5216.0).

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

EXPLANATORY NOTES *continued*

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6406 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms, except for estimates released in the June quarter where discrepancies will exist for the latest two complete financial years.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of compensation of employees, gross operating surplus, gross mixed income and taxes less subsidies on production and imports. Volume estimates are derived at the total GDP level by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers') prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by Households (includes unincorporated enterprises and private non profit institutions serving households), Corporations, and General government. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

EXPLANATORY NOTES *continued*

FINANCIAL INTERMEDIATION SERVICES *continued*

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include:
annual *Australian System of National Accounts* (cat. no. 5204.0)
annual *Australian National Accounts: State Accounts* (cat. no. 5220.0)
quarterly *Australian National Accounts: Financial Accounts* (cat. no. 5232.0)

30 Current publications and other products released by the ABS are freely available from the ABS website <<http://www.abs.gov.au>>, the website contains a link to the daily *Release Advice* which details products to be released in the weeks (months) ahead. A National Accounts theme page is available on the website, select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC06	<i>Australian and New Zealand Standard Industrial Classification, 2006 Edition</i>
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GOS	gross operating surplus
GVA	gross value added
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
RULC	real unit labour costs
SNA08	System of National Accounts 2008 version
ULC	unit labour costs
WPI	wage price index

APPENDIX TIME SERIES SPREADSHEETS

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
1. Key National Accounts Aggregates	1, 2	Trend, seasonally adjusted and original data for key aggregates including percentage changes and indexes.
2. Expenditure on Gross Domestic Product (GDP), Chain volume measures	4, 5, 6, 7, 8, 46	Trend, seasonally adjusted and original data for expenditure on GDP including percentage changes, revisions to percentage changes and contributions to growth.
3. Expenditure on Gross Domestic Product (GDP), Current prices	9, 47	Trend, seasonally adjusted and original data for expenditure on GDP including revisions (seasonally adjusted).
4. Expenditure on Gross Domestic Product (GDP), Chain price indexes	10, 11	Original and percentage changes (original).
5. Expenditure on Gross Domestic Product (GDP), Implicit price deflators	12, 13	Seasonally adjusted and percentage changes (seasonally adjusted).
6. Gross Value Added by Industry, Chain volume measures	14, 15, 16, 17, 48	Trend, seasonally adjusted and original data for industry GVA including percentage changes (trend & seasonally adjusted), revisions to percentage changes and contributions to growth (seasonally adjusted).
7. Income from Gross Domestic Product (GDP), Current prices	18, 19, 47	Trend, seasonally adjusted and original Income from GDP.
8. Household Final Consumption Expenditure (HFCE)	20, 21	Volume and current price data (trend , seasonally adjusted & original).
9. Changes in Inventories	22	Volume and current price data (trend , seasonally adjusted & original).
10. Agricultural Income, Current prices	23	Trend, seasonally adjusted and original.
11. National Income Account, Current prices	32	Trend, seasonally adjusted and original.
12. National Capital Account, Current prices	33	Trend, seasonally adjusted and original.
13. External Account, Current prices	34	Trend, seasonally adjusted and original.
14. Household Income Account, Current prices	35, 36	Trend, seasonally adjusted and original.
15. General Government Income Account, Current prices	37, 38	Trend, seasonally adjusted and original.
16. National General Government Income Account, Current prices		Original.
17. State and Local General Government Income Account, Current prices		Original.
18. Taxes, Current prices	39	Trend, seasonally adjusted and original.
19. Social Assistance Benefits Payments, Current prices		Original.

APPENDIX TIME SERIES SPREADSHEETS *continued*

<i>Electronic table (time series spreadsheet)</i>	<i>Includes table(s) from pdf</i>	<i>Type of data</i>
20. Selected Analytical Series	40, 41	Trend, seasonally adjusted and original.
21. State Final Demand, Summary Components by State: Chain volume measures	24, 25, 26, 27, 28, 29, 30, 31	Trend and seasonally adjusted, all states
22. State Final Demand, Detailed Components: New South Wales		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
23. State Final Demand, Detailed Components: Victoria		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
24. State Final Demand, Detailed Components: Queensland		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
25. State Final Demand, Detailed Components: South Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
26. State Final Demand, Detailed Components: Western Australia		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
27. State Final Demand, Detailed Components: Tasmania		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
28. State Final Demand, Detailed Components: Northern Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
29. State Final Demand, Detailed Components: Australian Capital Territory		Trend, seasonally adjusted and original, and revisions to percentage changes (seasonally adjusted).
30. Key Aggregates and analytical series, Annual	3	Annual
31. Income from GDP and Changes in Inventories, Annual	44	Annual
32. Expenditure on Gross Domestic Product (GDP), Chain volume measures and Current prices, Annual	42, 43	Annual volume and current price data with chain price indexes and IPD's.
33. Industry Gross Value Added, Chain volume measures, Annual	45	Annual volume measures.
34. National Income Account, Current prices, Annual		Annual current price data.
35. National Capital Account, Current prices, Annual		Annual current price data.
36. External Account, Current prices, Annual		Annual current price data.
37. Indexes of Industrial Production		Quarterly indexes.
38. Unit Labour Costs		Trend, seasonally adjusted and original indexes.
39. Indexes of Industrial Production, Annual		Annual indexes.

GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale.
Chain price indexes	Annually–reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually–reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non–additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the September quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub–components: wages and salaries; and employers’ social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).

GLOSSARY *continued*

Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>The contributions to growth for a given aggregate 'A' is calculated as:</p> $100 * ((PY_t^A - PP_t^A) / PP_t^A) \times (PP_t^A / PP_t^{GDP})$ <p>Where:</p> <ul style="list-style-type: none"> ■ PY_t^A is the quantity of an aggregate in the current period, in previous period prices ■ PP_t^A is the quantity of an aggregate in the previous period, in previous period prices ■ PP_t^{GDP} is the current price value of GDP in the previous period <p>Additivity for contributions to growth exists for the years where the statistical discrepancy is zero, effectively 1995–96 onwards, by using GDP expressed in the prices of the previous year. For the period 1986–87 to 1994–95, where the statistical discrepancy is not zero, the result is close to additive but not exact because the statistical discrepancy cannot be expressed in prices of the previous year. Additionally, quarterly contribution to growth estimates will not add to GDP growth due to the existence of a statistical discrepancy between the three quarterly measures of GDP.</p>
Cultivated Biological Resources	<p>Includes such assets as orchard growth and livestock. The definition of orchard growth is any plant that can produce a marketable quantity of fruit for more than one year in which the grower intends to obtain a future benefit from the sale of the fruits borne. It can include trees, vines, bushes and shrubs. The costs to be capitalised as part of the value of fruit and nut bearing plants are the establishment costs involved in planting the new nursery plant and then maintenance costs associated with making the plant grow. Livestock assets are classified as either fixed assets or inventories. Those livestock which are used in production of other products (e.g. breeding stock, animals for entertainment, sheep for wool and dairy cattle) are fixed assets. Inventories cover all other livestock types and includes those animals raised for meat or other one-off products (e.g. leather).</p>
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2007–08 are valued using 2007–08 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See Imports to domestic sales ratio.
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., interest on dwellings, consumer debt interest, interest payable by unincorporated enterprises, rent on natural assets, net non-life insurance premiums, social contribution for workers' compensation and other current transfers payable by households.
Gross domestic product (GDP)	Is the total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Farm GDP is that part of gross domestic product which arises from production in agriculture. It is equivalent to the value added of ANZSIC 06 subdivision 01 'Agriculture' plus taxes less subsidies on products primary to this subdivision. Non-farm GDP arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.

GLOSSARY *continued*

Gross domestic product per hour worked	<p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p>
Gross fixed capital formation – general government	<p>Expenditure on new fixed assets plus net expenditure on second-hand fixed assets whether for additions or replacements including defence weapons platforms that have an anticipated ongoing use (greater than one year). Expenditure on new roadworks (or upgrading existing roads) is included but expenditure on road repair and maintenance is classified as government final consumption expenditure.</p>
Gross fixed capital formation – private	<p>Expenditure on fixed assets broken down into dwellings, non-dwelling construction, machinery and equipment, cultivated biological assets, intellectual property products and ownership transfer costs. The machinery and equipment category includes plant, machinery, equipment, vehicles, etc. Expenditure on repair and maintenance of fixed assets is excluded, being chargeable to the production account. Additions to fixed assets are regarded as capital formation. Also included is compensation of employees and other costs paid by private enterprise in connection with own-account capital formation.</p> <p>Expenditure on dwellings, non-dwelling construction, and machinery and equipment is measured as expenditure on new and second-hand assets, less sales of existing assets. Cultivated biological assets includes livestock and orchard growth. Along with Computer software, Mineral and petroleum exploration and Artistic originals, Research and development is now included in the intellectual property products asset type. Ownership transfer costs comprise of stamp duty, real estate agents' fees and sales commissions, conveyancing fees and miscellaneous government charges.</p>
Gross fixed capital formation – public corporations	<p>Expenditure on new fixed assets plus net expenditure on second-hand fixed assets and including both additions and replacements. Also included is compensation of employees and other costs paid by public corporations in connection with capital works undertaken on own account.</p>
Gross mixed income of unincorporated enterprises	<p>The surplus or deficit accruing from production by unincorporated enterprises. It includes elements of both compensation of employees (returns on labour inputs) and operating surplus (returns on capital inputs).</p>
Gross national income (GNI)	<p>The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).</p>
Gross operating surplus	<p>The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.</p>
Gross value added	<p>The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.</p>
Hours worked	<p>The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.</p>

GLOSSARY *continued*

Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Intellectual property products	Includes such assets as computer software, research and development, entertainment, literary or artistic originals, and mineral exploration intended to be used for more than a year.
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	With the introduction of ANZSIC06, the definition of those industries that constitute the 'market' sector has also changed. It is now defined to include all industries except for Public administration and safety (O); Education and training (P); and Health care and social assistance (Q). The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less Divisions O, P and Q, less Ownership of dwellings, plus taxes less subsidies on products attributable to the market sector industries.
National saving	Calculated as the sum of the net saving of each of the resident sectors – households (includes unincorporated enterprises and private non-profit institutions serving households), non-financial corporations, financial corporations and general government. Also referred to as net saving.
National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction

GLOSSARY *continued*

Private business investment <i>continued</i>	<ul style="list-style-type: none">■ plus machinery and equipment■ plus cultivated biological resources■ plus intellectual property products. <p>Second hand asset sales by the public sector to private corporations are included in private business investment in the components non–dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.</p>
Private non–farm inventories to total sales ratio	<p>The denominator – total sales – is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non–dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non–dwelling construction, and machinery and equipment■ plus exports of goods. <p>This ratio is calculated using current price estimates.</p>
Purchasers' price	<p>The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.</p>
Real gross national income	<p>Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.</p>
Real gross domestic income	<p>Calculated by:</p> <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. <p>In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
Real net national disposable income	<p>Calculated by:</p> <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital. <p>Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.</p>
Statistical discrepancy (I), (E) and (P)	<p>Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.</p>
Subsidies on products	<p>Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances,</p>

GLOSSARY *continued*

Subsidies on products <i>continued</i>	such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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