

February 2024 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	February 2024	January 2024	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-68.9	-67.6	1.9	5.3	December 2023 - January 2024
Exports	263.0	257.2	2.3	3.2	December 2022 - January 2023
Imports	331.9	324.8	2.2	2.7	August 2023 - September 2023
Goods (BOP Basis)					
Balance	-91.4	-91.7	-0.3	-2.2	October 2023 - November 2023
Exports	176.7	171.7	2.9	3.2	August 2023 - September 2023
Imports	268.1	263.4	1.8	2.7	August 2023 - September 2023
	February 2024	January 2024	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-68.9	-67.6	-1.3	-3.4	December 2023 - January 2024
Exports	263.0	257.2	5.8	7.9	December 2022 - January 2023
Imports	331.9	324.8	7.1	8.6	August 2023 - September 2023
Goods (BOP Basis)					
Balance	-91.4	-91.7	0.3	1.9	October 2023 - November 2023
Exports	176.7	171.7	5.0	5.4	August 2023 - September 2023
Imports	268.1	263.4	4.7	7.0	August 2023 - September 2023

- * February exports of goods and services (\$263.0 billion) were the highest on record.
- * February exports of services (\$86.4 billion) were the highest on record.
- * February imports of goods and services (\$331.9 billion) were the highest since October 2022 (\$333.8 billion).
- * February imports of goods (\$268.1 billion) were the highest since October 2022 (\$273.8 billion).
- * February imports of services (\$63.8 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Exports

- * February exports of goods (\$175.3 billion) were the highest since January 2023 (\$175.6 billion).
- * February exports of foods, feeds, and beverages (\$15.5 billion) were the highest since June 2022 (\$16.2 billion).
- * February exports of capital goods (\$53.0 billion) were the highest on record.

Imports

- * February imports of goods (\$265.6 billion) were the highest since October 2022 (\$271.4 billion).
- * February imports of foods, feeds, and beverages (\$18.3 billion) were the highest on record.
- * February imports of capital goods (\$75.7 billion) were the highest on record.
- * February imports of automotive vehicles, parts, and engines (\$41.9 billion) were the highest on record.
- * February non-petroleum imports (\$245.7 billion) were the highest since October 2022 (\$248.0 billion).

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Exports

- * February real dollar exports of goods (\$147.8 billion) were the highest on record.
- * February real dollar exports of foods, feeds, and beverages (\$11.8 billion) were the highest since January 2021 (\$12.2 billion).
- * February real dollar exports of capital goods (\$47.6 billion) were the highest since February 2019 (\$47.9 billion).

Imports

- * February real dollar imports of goods (\$234.9 billion) were the highest since October 2022 (\$236.6 billion).
- * February real dollar imports of capital goods (\$71.8 billion) were the highest on record.
- * February real dollar imports of automotive vehicles, parts, and engines (\$38.5 billion) were the highest on record.

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

- * The February deficit with China (\$19.9 billion) was the lowest since March 2023 (\$16.6 billion).
- * The February deficit with Canada (\$4.9 billion) was the lowest since July 2023 (\$4.4 billion).

Exports

- * February exports to France (\$4.1 billion) were the highest since September 2022 (\$4.7 billion).

NOTE: Based on the April 4, 2024, U.S. International Trade in Goods and Services, February 2024 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.