

National Merit Scholarship Corporation
9091-99 Annual Report

CHANGE MAKERS



National Merit Scholarship Corporation
2021–22 Annual Report

BOARD OF DIRECTORS

MICHAEL G. JOHNSON, Chairman*
*Former Chief Human Resources Officer
UPS*

FRANK J. DELLAQUILA, Vice Chairman*
*Executive Vice President and Chief Financial Officer
Emerson Electric Co.*

PETER C. JENNINGS, Vice Chairman*
*Director of College Counseling
Concord Academy
Concord, Massachusetts*

RICHARD C. BENSON
*President
The University of Texas at Dallas*

CURLEY M. DOSSMAN, JR.
*President
Georgia-Pacific Foundation, Inc.*

DIANE E. EARLL
*President
USG Foundation*

M. TIMOTHY GOTT
*Former Principal
Palmetto Scholars Academy
North Charleston, South Carolina*

COLLEEN M. HARSIN
*Director
The Davidson Academy of Nevada
Reno, Nevada*

PHILIP A. HOOPER
*Director of College Counseling
Thaden School
Bentonville, Arkansas*

HEIDI B. JARK*
*Senior Vice President and Managing Director
Fifth Third Foundation*

MARC A. JOHNSON
*Former President
University of Nevada, Reno*

RICHARD L. KEYSER*
*Chairman Emeritus
W.W. Grainger, Inc.*

ERIN B. KOHL
*Principal
Oshkosh West High School
Oshkosh, Wisconsin*

TIMOTHY E. McGUIRE*
*President
National Merit Scholarship Corporation*

THOMAS E. PITTMAN
*Principal
Fleming Island High School
Fleming Island, Florida*

MARK E. REED
*Managing Director
John M. Belk Endowment*

BRIAN P. SINCHAK
*President
Lakewood Catholic Academy
Lakewood, Ohio*

DAVID L. STUBBLEFIELD
*Associate Superintendent of Leadership and Learning
Shawnee Mission School District
Shawnee Mission, Kansas*

JUSTIN C. WALKER
*HR Director—Government Operations,
Law & Global Compliance
The Boeing Company*

WENDY A. WATKINS
*Senior Vice President and Chief Communications Officer
Hormel Foods Corporation*

OFFICERS

TIMOTHY E. McGUIRE
President

JEFFREY Z. LITTLE
Executive Vice President

KAMILLA L. SPOEHR
Vice President and Treasurer


RICHARD L. SEVCIK
Secretary

* Executive Committee

Contents

2022 National Merit [®] Scholarship Program—at a glance	2
Changemakers	4
Featured Scholars of 2022	10
Featured Scholars of 2018	20
Scholarships	30
Sponsors	32
Colleges and universities enrolling 2022 Merit Scholar [®] awardees.	38
Financial Report: June 1, 2021–May 31, 2022	41

National Merit Scholarship Corporation (NMSC) is a private, not-for-profit organization that operates without government assistance. NMSC is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code; grants and contributions to NMSC are deductible by the donor under Section 170 of the Code. All NMSC resources are committed to the conduct of the National Merit Scholarship Program.

The corporate “Lamp of Learning” logo  and the names *NMSC*, *National Merit*, *National Achievement*, *Merit Scholarship*, *Achievement Scholarship*, *Merit Scholar*, and *Achievement Scholar* are federally registered service marks of NMSC. The corporation enforces its rights in these marks. *PSAT/NMSQT* is a registered trademark of NMSC and College Board. *SAT* is a registered trademark of College Board. *ACT* is a registered trademark of ACT, Inc. College Board and ACT, Inc. were not involved in the production of this publication. The registration and service mark symbols appear in this report only on initial use in each chapter for reasons of style and format.

October 31, 2022

2022 National Merit® Scholarship Program—at a glance

OCTOBER 2020

Entrants took the PSAT/NMSQT



APRIL 2021

High Scorers identified



SEPTEMBER 2021

Commended Students and Semifinalists designated



ENTRANTS

901,900

Each annual Merit Scholarship® competition spans about 18 months. The program begins when over 900,000 high school students meet requirements to enter the competition for recognition and college scholarships, typically in the fall of their junior year, by taking the Preliminary SAT/National Merit Scholarship Qualifying Test (PSAT/NMSQT®) administered at about 21,000 schools. The program concludes when winners of scholarships are notified in the spring of their senior year.

HIGH SCORERS

51,828

About 52,000 students earned PSAT/NMSQT scores that qualified them for recognition in the 2022 program. At the beginning of their senior year, these high scorers were notified that they had been designated as either Commended Students or Semifinalists.

COMMENDED STUDENTS

34,711

About two-thirds of the high scorers were named Commended Students on the basis of a nationally applied qualifying score. Students in this group received Letters of Commendation in recognition of their outstanding performance on the qualifying test and their potential for success in challenging college studies. Although they did not continue in the competition for National Merit Scholarships, some of these students became candidates for Special Scholarships provided by corporate sponsors.

SEMIFINALISTS

17,117

Approximately one-third of the high scorers were designated Semifinalists on a state representational basis. They were the top-scoring entrants in each state and the only program participants who had the opportunity to continue in the competition for Merit Scholarship awards. In addition to designating Semifinalists in each state, NMSC® has created selection units for participants attending high schools in the District of Columbia, U.S. commonwealths and territories, schools in other countries that enroll U.S. citizens, and U.S. boarding schools that enroll a sizable proportion of students from outside the state in which the school is located. NMSC sent Semifinalists' names to U.S. colleges and universities to broaden the students' educational opportunities, and announced their names to news media.

	2022 Program Entrants	Commended Students	Semi-finalists
Alabama	7,376	141	215
Alaska	1,195	2	39
Arizona	13,912	664	286
Arkansas	4,121	80	141
California	36,577	4,165	2,233
Colorado	28,426	658	299
Connecticut	24,896	675	189
Delaware	3,053	116	44
District of Columbia	1,059	162	36
Florida	69,274	1,788	932
Georgia	19,773	1,218	508
Hawaii	3,703	146	63
Idaho	5,469	105	76
Illinois	47,098	1,855	725
Indiana	37,223	466	353
Iowa	4,599	60	175
Kansas	5,703	182	166
Kentucky	6,494	166	224
Louisiana	7,555	179	234
Maine	5,494	50	76
Maryland	12,457	764	404
Massachusetts	24,594	1,455	354
Michigan	51,966	959	541
Minnesota	10,649	567	273
Mississippi	3,608	93	141
Missouri	8,337	334	338
Montana	2,080	10	44
Nebraska	3,460	54	109
Nevada	3,491	118	114
New Hampshire	6,400	99	73
New Jersey	41,972	2,461	645
New Mexico	2,399	28	91
New York	58,148	2,275	1,038
North Carolina	17,297	882	498
North Dakota	967	0	33
Ohio	30,358	916	696
Oklahoma	5,321	61	177
Oregon	3,326	186	188
Pennsylvania	41,180	1,360	693
Rhode Island	4,934	54	52
South Carolina	10,845	229	214
South Dakota	1,202	18	37
Tennessee	10,819	474	347
Texas	144,352	4,314	1,348
Utah	3,608	107	149
Vermont	2,699	19	32
Virginia	25,842	1,688	420
Washington	10,477	882	385
West Virginia	4,228	0	65
Wisconsin	8,609	259	318
Wyoming	800	2	24
Other selection units	12,475	1,165	262
Total	901,900	34,711	17,117



FINALISTS
16,480

To compete for National Merit Scholarships, Semifinalists must advance to the Finalist level of the competition by meeting several requirements. These include: completing a detailed scholarship application, having an outstanding academic record in all of grades 9–12, submitting SAT® or ACT® scores that confirm the earlier PSAT/NMSQT performance, and being endorsed and recommended by a high school official. About 95% of the Semifinalists fulfilled these requirements. They were notified in early February 2022 that they had become National Merit Program Finalists and were being considered for Merit Scholarship awards. High school officials were sent Certificates of Merit to present to these outstanding students.

SCHOLARS
8,063

Merit and Special Scholarship winners were chosen on the strength of their credentials and potential for future success, without regard for gender, race, ethnic origin, or religious preference. All Scholars received certificates in recognition of their awards.

A total of **7,267** Merit Scholar® designees in 2022 were chosen from the Finalist group to receive Merit Scholarship awards worth a total of \$28 million. The rigorous review process that Semifinalists undergo to advance in the competition results in a talent pool of exceptional Finalists who compete for National Merit Scholarships. The names of Merit Scholar awardees were released to news media in four separate announcements in the spring and summer.

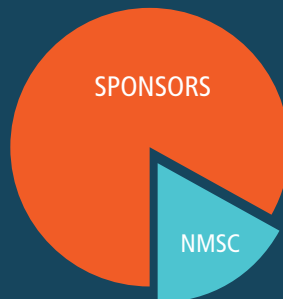
An additional **796** outstanding program participants, who were not Finalists but met criteria specified by corporate and business sponsors, received Special Scholarships valued at \$8 million. These Special Scholarships were provided by corporations, company foundations, and business organizations to complement their Merit Scholarship awards. Special Scholarship winner announcements were handled independently by the corporate sponsors.

Funding for scholarships in 2022

Sponsors provided funding for the vast majority of scholarships offered in NMSC’s programs this year.

- \$29.9 million for 5,583 awards
- \$6.1 million for 2,480 awards

Total: \$36 million for 8,063 Merit Scholarship and Special Scholarship awards



Shining a spotlight on brilliant students and encouraging the pursuit of academic excellence are enduring goals of the **National Merit Scholarship Program**.

- To date, **67** competitions have been completed.
- Over **3.2 million** outstanding students have been honored.
- About **433,000** students received scholarships worth over **\$1.7 billion** for undergraduate study.

Changemakers

Since 1991, the National Merit John M. Stalnaker Memorial Scholarship has been given annually to one outstanding National Merit® Finalist planning a career in mathematics or science. This award is named for NMSC's founding President and Chief Executive Officer, who recognized the need for increased support of science and math in America.

A psychologist and major figure in the history of testing, John Stalnaker had a lifelong interest in the identification and education of academically able students. Much of his professional career was focused on psychological measurement and research, including the development of methods of motivating scholastically talented young people to pursue rigorous college studies. More than any other person, he influenced the basic design and operation of the National Merit Scholarship Program. As John Stalnaker was a changemaker, so, too, are National Merit Scholars.

This first section of the annual report highlights three individuals from different program years who share the unique distinction of being named a National Merit John M. Stalnaker Memorial Scholarship winner. All of them can most definitely be considered **Changemakers**. The most recent, Raaghav Malik (shown at right), is a Yale University student performing research that interconnects the fields of mathematics, physics, and computer science.

Erich J. Muehlegger (page 6), who won his award in 1993, is a widely published economics researcher and Professor of Economics at the University of California, Davis. Matthew B. Greenblatt (page 8), a winner in 2000, is a National Institute of Health funded researcher who has made groundbreaking strides in stem cell research. Each of their stories recounts their many achievements and underscores how the National Merit John M. Stalnaker Memorial Scholarship helped propel them to success.

Raaghav Malik

2022 National Merit John M. Stalnaker
Memorial Scholarship



- Conducted research in a theoretical biophysics lab
- Designed an app that helps dyslexic students read and write, providing multisensory feedback
- Designed a robotic glove to teach sign language to deaf-blind individuals
- Working on designing a new way to teach elementary arithmetic

“I was so surprised when I received the notice that I was going to be receiving this award! I think it’s very motivating and encouraged me to continue doing what I love and pursuing larger goals.”

“I think the biggest thing that motivated me is the idea that the work I do can really make a difference in other people’s lives,” says Raaghav Malik, recipient of a 2022 National Merit John M. Stalnaker Memorial Scholarship. Raaghav currently attends Yale University where he majors in physics and computer science and even takes a few courses in economics. “I decided to choose this field of study because I wanted to get a solid foundation in the sciences while also learning how to bring science to industry most efficiently,” he notes.

Raaghav possesses a great affinity for projects which exist in the interdisciplinary realm of mathematics, physics, and computer science. Throughout his academic career, he has pursued projects that combine these subjects. Over the past summer, he conducted research in a theoretical biophysics lab which focused on using drugs to fight antibiotic resistance in bacteria. “I really like math, physics, and computer science, and this project combined all three while applying these tools to solve a medical problem,” he shares.

As early as his freshman year of high school, Raaghav was working to develop technology that assisted people in their everyday lives, designing an app that utilizes multisensory feedback to assist dyslexic individuals with reading and writing. “Working directly with dyslexia educators and applying software engineering to a practical problem really made me realize the huge importance of technology in solving problems, which really motivated me throughout school,” Raaghav says.

Additionally, Raaghav worked with a friend to develop a robotic glove designed to be worn by deaf-blind individuals as a means to teach sign language by automatically moving the hand into certain gestures. Raaghav says that, after much experimentation, they were able to produce gestures from the glove with an accuracy rate of around 92%. They won Best of Show at the 2021 Invention Convention Globals competition with this device.

Recently, Raaghav has been working to design a new way to teach elementary arithmetic that will forego the necessity of multiple pages of mathematical drills. “I am really passionate about elementary math and science education,” he explains. “My interest in STEM was a direct result of the great math and science teachers I’ve had in my life, and I feel many students get discouraged from math at a young age due to the sheer monotony in the way that it’s taught.”

Regarding the impact of his scholarship, Raaghav exclaims, “I was so surprised when I received the notice that I was going to be receiving this award! I think it’s very motivating and encouraged me to continue doing what I love and pursuing larger goals.” His advice to incoming high school freshmen about achieving their goals is to “not stress out so much about classes and extracurricular activities, but instead find what is most important to you in life, and pursue that wholeheartedly.”



Erich J. Muehlegger

1993 National Merit John M. Stalnaker Memorial Scholarship



Since receiving his National Merit John M. Stalnaker Memorial Scholarship in 1993, Erich J. Muehlegger has enjoyed a prolific academic and industry career. He began at Williams College, where he completed his undergraduate degree in mathematics and economics, graduating magna cum laude with honors. After three years of consulting work, the National Science Foundation awarded Erich a graduate research fellowship, which he used to pursue his PhD in economics at the Massachusetts Institute of Technology.

Upon earning his doctorate in 2005, Erich took a position as a tenure-track Assistant Professor of Public Policy at Harvard Kennedy School. Following nine years of professorship at Harvard, Erich moved to a new position at the University of California, Davis, where he is currently a Professor of Economics. Throughout his academic career, Erich has conducted multiple presentations on environmental and energy economics, and has earned numerous decorations as an instructor, including five Dean's Awards for Teaching at Harvard Kennedy School and a Tom Mayer Distinguished Teaching Award at the University of California, Davis.

Erich's success has extended beyond the university setting. He is a Research Associate with the National Bureau of Economic Research and has published over twenty papers in peer-reviewed journals. "My research

- BA in mathematics and economics with honors, magna cum laude, Williams College, 1997
- Awarded a National Science Foundation graduate research fellowship, 2000–2003
- PhD in economics, Massachusetts Institute of Technology, 2005
- Assistant Professor of Public Policy, Harvard Kennedy School, Harvard University, 2005–2010
- Associate Professor of Public Policy, Harvard Kennedy School, Harvard University, 2010–2014

- Assistant Professor of Economics, University of California, Davis, 2014–2016
- Graduate Program Chair of Economics, University of California, Davis, 2016–2020
- Associate Professor of Economics, University of California, Davis, 2016–2022
- Professor of Economics, University of California, Davis, 2022–present
- Research Associate with the National Bureau of Economic Research, 2016–present

broadly focuses on environmental and energy policy, with a specific focus on the design and impacts of policies decarbonizing the transportation sector,” Erich explains. With respect to his education, career, and service to his community, Erich considers this research his most valued accomplishment. He shares, “It’s been a source of tremendous motivation to work on projects with very tangible policy impacts, at a time when the world is experiencing a transformational change in how we produce and consume energy.”

Erich views the impact that his research will have as two-fold. “Through research and outreach, my work advises policymakers set effective and efficient policy as the world transitions away from fossil-based fuels,” he states. “Second, as a former graduate program chair and a mentor to graduate and undergraduate students, I hope to empower the next generation of researchers and leaders who will help guide the world through the energy transition.”

Though filled with triumphs, Erich’s college years were not without challenges. “I think the biggest challenge I faced in my education was as a first-generation student whose parents had not attended four-year colleges, nor certainly graduate school,” he says. Erich credits excellent mentors during his time at Williams College and the Massachusetts Institute of Technology with helping to alleviate this difficulty. Equally beneficial,

Erich contends, was earning his scholarship: “Receiving the National Merit John M. Stalnaker Memorial Scholarship was very impactful for me, especially as a first-generation college student coming from a small high school in Idaho. The scholarship gave me the confidence to push myself once I started college at Williams, eventually pursuing a double major in mathematics and economics.” Erich believes that this scholarship will continue to be a positive influence for future Scholars. “The National Merit Scholarships can be truly transformative,” he declares, “giving students from less privileged backgrounds the resources, confidence, and affirmation to take bold leaps with their undergraduate education.”

When asked what advice he would give to current high school and college students, Erich imparts, “I would encourage students and scholars to reach out and talk with people in roles that they would like to have in the future. All of us were once in the student’s or scholar’s shoes. In my experience, people are often happy to share their career path and their thoughts on what they wish they would have known.”

Lastly, Erich shares, “Most of my activities revolve around my children and around my lifelong love of the outdoors. Both provide sources of motivation for my research on decarbonization.”

“Receiving the National Merit John M. Stalnaker Memorial Scholarship was very impactful for me, especially as a first-generation college student coming from a small high school in Idaho. The scholarship gave me the confidence to push myself once I started college at Williams, eventually pursuing a double major in mathematics and economics.”

Matthew B. Greenblatt

2000 National Merit John M. Stalnaker Memorial Scholarship

- BS/MS in molecular biochemistry and biophysics, summa cum laude with distinction, Yale University, 2004
- Health Sciences and Technology MD Program, magna cum laude, Harvard Medical School/MIT, 2004–2012
- Immunology PhD Program, Harvard Medical School, 2006–2010
- Residency in clinical pathology, Brigham and Women's Hospital, Boston, MA, 2012–2015
- Chief resident in clinical pathology, Brigham and Women's Hospital, Boston, MA, 2013–2014
- Rotating resident in clinical pathology, Weill Cornell Medical College/New York Presbyterian Hospital, 2014–2015
- Visiting Fellow in Pathology and Laboratory Medicine, Pathology and Laboratory Medicine, Weill Cornell Medical College, 2015
- Assistant Professor of Pathology and Laboratory Medicine, Pathology and Laboratory Medicine, Weill Cornell Medical College, 2015–2020
- Associate Professor of Pathology and Laboratory Medicine, Pathology and Laboratory Medicine, Weill Cornell Medical College, 2020–present



Since it is the focus of NMSC to spotlight the nation's most brilliant students and talented individuals, it is no surprise that many, if not most, of them have some significant awards and publications to their names. When it comes to National Merit John M. Stalnaker Memorial Scholarship recipient Matthew B. Greenblatt, the accolades are too numerous to count. When asked about his academic and career accomplishments, Matthew provided a list of scholarships, awards, conference appearances, publications, and career advancements that numbered in the dozens.

Matthew was the valedictorian of his high school graduating class in 2000. He also received many awards during his undergraduate and graduate years. To name a few, in 2003, Matthew attained a Howard Hughes Medical Institute Future Scientist Fellowship, and in 2004, he was inducted into the Yale chapter of Phi Beta Kappa. From 2006–2008,

Matthew was a Cancer Research Institute Predoctoral Fellow. He won the 2010 Jeffrey Modell Award for the most outstanding dissertation from the Harvard Immunology PhD Program and the 2012 Leon Resnick Memorial Prize for excellence in research and scholarly activities among graduating Harvard Medical School students. Matthew continued to receive awards well into his career. Among his most recent was the M. Desmond Burke Teaching Award, which he received from Weill Cornell Medicine in 2021. In 2022, he received two additional awards: the Fuller Albright Award for “meritorious scientific accomplishment in the bone and mineral field” from the American Society for Bone and Mineral Research, and the David Hajjar Award for excellence in research from Weill Cornell Medicine.

Matthew has attended numerous conferences over the years and has been an author on over 50 articles in journals and publications. He was the senior author

of a study published in *Nature Communications* in July of 2021 examining a cellular protein called SLITRK5. Investigators discovered that mice lacking this protein, found on the surface of bone-forming osteoblast cells, built more bone tissue than mice whose cells had this protein. The discovery of this cellular protein that appears to suppress bone formation may be useful in finding new therapies for osteoporosis.

Matthew says that his most valued accomplishment is that he is a National Institute of Health funded researcher at Weill Cornell with a laboratory that has discovered new types of stem cells responsible for forming bone. He explains, “We discovered a major stem cell responsible for forming the skull and the outer surfaces of bone.” This discovery was published in *Nature* in September of 2018. Matthew’s stem cell research earned him a 2019 Pershing Square Sohn Cancer Research Prize, which provided funds that allowed him to continue his stem cell research. In a Pershing Square Foundation video featuring him, Matthew says that work in his lab provided some of the first direct evidence that bone has different stem cells that play different roles in promoting or preventing tumor-driven bone destruction. He says, “In work under review, we have discovered additional stem cells, including a stem cell responsible for forming the spine that appears to be responsible for the high rates

of spine metastases seen in many tumor types.” The goal of his team’s research into these stem cells is to advance the understanding and care of cancer-associated bone diseases.

As mentors have made a critical impact in Matthew’s career, he in turn has mentored researchers in his lab, including a recipient of an NIH K99/R00 award. Matthew stated that he still relies on senior colleagues for advice and mentorship.

Matthew credits his scholarship with facilitating the path that his career would eventually take. “The National Merit John M. Stalnaker Memorial Scholarship enabled me to attend college,” he says. “This, in turn, set me on a path of scientific discovery that led to obtaining a combined MD/PhD and then to opening my own NIH-funded research lab. Without the Stalnaker Memorial Scholarship, I doubt that I would be able to pursue these same opportunities.”

In his time away from performing groundbreaking medical research, Matthew enjoys being with his family, including his wife and two sons.

“The National Merit John M. Stalnaker Memorial Scholarship enabled me to attend college. This, in turn, set me on a path of scientific discovery that led to obtaining a combined MD/PhD and then to opening my own NIH-funded research lab. Without the Stalnaker Memorial Scholarship, I doubt that I would be able to pursue these same opportunities.”

Featured Scholars of 2022

Rishika Kartik

2022 National Merit \$2500 Scholarship



**Brown University
Interdisciplinary Studies**

- Research intern for the Bedny Neuroplasticity and Development Lab at Johns Hopkins University to investigate perception and conceptual development in blind people
- Founded a Museum Accessibility committee with experts at the National Federation of the Blind
- Founded Vision of the Artist's Soul, a tactile arts curriculum that has provided workshops for blind people nationally
- Board member of Mirror Image Arts, a nonprofit that disrupts the school-to-prison pipeline through theater arts and socio-emotional learning initiatives
- Selected by U. S. Department of Education as a 2022 U. S. Presidential Scholar from Colorado
- 2022 Coca-Cola Scholar
- 2022 Taco Bell Live Más Scholar
- Recipient of the President's Volunteer Service Gold Award
- At Brown University, hopes to explore disability, design, and education to harness the diverse fields of art, computer science, and cognitive science to design education programs, products, and tools that support people with disabilities

"I am beyond honored to receive this prestigious National Merit Scholarship award. I am so grateful to learn from and contribute to a lifelong community of **Changemakers. I look forward to broadening my perspective by collaborating with fellow Scholars. This award is also meaningful because it validates the importance of the work I have done in disability advocacy. I hope to use the platform NMSC has given me to raise awareness about accessibility and inspire other young people."**

Roosevelt Tre Moore

2022 State Farm Companies Foundation Scholarship

- President of Key Club Community Service
- Senior Class Historian, Student Government
- Competed in 2022 Arizona State University Gammage High School Musical Theatre Awards where he was named one of ten finalists in Best Lead Male category, subsequently winning the award
- Selected to compete in the National High School Musical Theatre Awards, also known as the Jimmy Awards, in New York City
- While in college, hopes to gain experience in the entertainment business through internships and jobs



Barrett, The Honors College at Arizona State University
Theatre and Business Entrepreneurship

“My dreams of having a successful career motivated me throughout high school. My goals of doing what I loved fueled me, and I knew that in order to get there, I had to work hard and always bring my best self to my high school tasks. One accomplishment that has meant a lot to me was winning the ASU Gammage High School Musical Theatre Award for Best Lead Male, not only because it is such a prestigious award, but because I was surrounded by so many friends and family, all who have supported me and my journey in theatre for so many years.”

Holland Perryman

2022 National Merit Vanderbilt University Scholarship



**Vanderbilt University
Environmental Sociology and Political Science**

- “Internship-adjacent” experiences visiting Daufuskie Island, South Carolina, and the Galápagos Islands
- Involved in community outreach through her church
- Founder of Diversity Awareness Youth Literacy Organization (DAYLO) and served as organization president
The mission of DAYLO is to improve early-learning literacy and celebrate strength in diversity through storytelling. DAYLO quickly became the largest student-founded organization at her school.
- Student body president
- Captain of varsity girls’ lacrosse
- Received a stipend from Vanderbilt Chancellor’s Scholarship allowing for extra internship or learning experiences
- Hopes to get involved with organizations and projects on Vanderbilt campus, including the Vanderbilt Prison Project, Students Promoting Environmental Awareness and Responsibility (SPEAR), and Women in Government

“There are many ways to be successful, and there are many ways to support success. However, there is one thing that will always help create a pattern of success in a community or an organization—generosity. Passing on your knowledge and sharing your success through sponsoring and donating creates a culture of kindness and intentionality. It will allow kids to thrive and grow into the people who will continue the same legacy of generosity.”

Ankita Kumar

2022 National Merit Ascension Scholarship



**Stephen M. Ross School of Business at the University of Michigan
Business Administration**

- Tutor for AP physics and math
- President of Spanish Club
- President of Operations, Quiz Bowl
- Third degree black belt, Choi Kwang Do
- AP Scholar with Distinction
- Hopes to do pro bono consulting work in her community while at college

“Helping fund a student’s education not only helps them succeed but can have a domino effect of allowing them to help others around them to succeed due to the decreased financial burden. A donation or sponsorship can drastically change a student’s life and the lives of those around them, helping to create a more educated and equitable society. This simple action by donors and sponsors is an investment in the next generation of thinkers and leaders and the future.”

Jack A. Forester

2022 National Merit Corning Incorporated Scholarship



Fordham University at Lincoln Center
Mathematics and Computer Science

- Class salutatorian
- Participated in political canvassing and community outreach
- Varsity letter, tennis
- Treasurer, class council
- Participated in Urban Plunge, a Fordham University initiative bringing together students interested in social justice and community work
- Hopes to attend law school after achieving a bachelor's degree

"I strongly encourage anyone who is capable of sponsoring or donating to NMSC to do just that—and I am totally not just saying that because it helped me. Some of the most famous and prominent figures in history were National Merit Scholars, including Supreme Court Justice Elena Kagan. By sponsoring future Scholars, one can help those in need afford a higher education and give them the opportunity to leave their mark. All Scholars are grateful of any scholarships they receive, and I personally would like to thank Corning Incorporated for their assistance. By becoming a sponsor, you, too, can change the world."

Gary D. Smith

2022 National Merit \$2500 Scholarship

- Discovered passion for computer and data science through completion of an independent study project
- Class valedictorian
- Created nonprofit WageUpOKC with mission to raise Oklahoma minimum wage
- Fostered kittens through Oklahoma Humane Society
- AP Scholar with Distinction
- Rensselaer Medal awardee
- Inducted into Cum Laude Society (honoring scholarly achievement in secondary schools)



Princeton University
BSE Computer Science student considering Certificates in Statistics and Machine Learning, and Optimization and Quantitative Decision Science

“Since 8th grade, I have worked with a group of close friends on a nonprofit organization we created called WageUpOKC with a mission to raise the minimum wage in Oklahoma by partnering with privately owned businesses to ensure all working families can live above the poverty line.”

“I now have a persistent fascination for the incredible ability of data to initiate change. Today, I continue to work with the same enthusiasm at the same small desk in my room. WageUpOKC now partners with over sixty businesses of many types and sizes, all of whom pledge to pay their full-time employees a living wage or higher. I now realize that by harnessing my creativity and capabilities, I can divide immense challenges into achievable steps that improve the lives of people in my community.”

Michelle L. McCleod

2022 National Merit University of Alabama Scholarship



The University of Alabama
Neuroscience

- Student Youth Leader of Dothon-Houston County sponsored by the Dothon Area Chamber Foundation
This Youth Leadership program identifies high school students who have demonstrated leadership qualities and a concern for their community.
- Multi-instrumentalist: violin, piano, saxophone, guitar, bass, and ukulele
- Summer Immersion student researcher at Columbia University's Pre-College Program
- Plans to pursue position on research team at University of Alabama Caldwell Lab dedicated to finding the causes and cures to neurological diseases

"The accomplishment that meant the most to me was becoming a National Merit Scholar. Back when I was a Semifinalist, not only was I the only Semifinalist in my school, but I was the first Semifinalist, or Finalist, or Scholar my school ever had. My school put me up on the TVs around school, featured me on their website, and even had me interview for local news and magazine articles. It felt really nice to have my efforts recognized and to be able to represent my school this way. . . . The title of National Merit Scholar is one that I will carry with me for the rest of my career, if not my life."

Jacob A. Capets

2022 State Farm Companies Foundation Scholarship

- Recognized as his school's Most Outstanding Male of the Class 2022—recognized for qualities such as academic excellence, integrity, personality, and leadership
- Passionate about rock climbing
- Electronic Segment Leader, marching band
- All-state orchestra violinist
- Medaled in two events at Pennsylvania Science Olympiad Regionals
- Plans to gain additional career experience through Penn State College of Engineering's Engineering Co-op and Internship Program



The Pennsylvania State University Schreyer Honors College
Chemical Engineering

“What excites me most is that, due to the nature of engineering, it expands its own paths—solving problems we had not foreseen, sometimes only to create new ones. This process of taking steps forward, only to take some back, is ingrained within human progress; however, in the end, it will lead our society in a better direction. For that, I am keen to be a part of the new era of development—a cleaner, more fulfilling era.”

Autumn B. Jackson

2022 National Merit Truist Scholarship



The University of Tennessee, Knoxville Interior Architecture

- Participated in six design or architecture camps
- Straight-A student throughout entirety of school career
- AP Scholar
- Distinguished Young Woman of Guilford County
- Student leader in church youth group
- While in college, would like to explore study abroad and internship opportunities

“The pandemic that hit us in 2020 was one of the biggest challenges I have ever faced. It separated me from friends and loved ones and isolated me during the time of my life where I should have been spending time with my friends. The virus caused many things to be canceled or shut down, including the in-person design camp I was supposed to attend for a week in Georgia. This was a big disappointment to me but turned out to be a blessing in disguise. In search of a new camp that could function completely online, I found one through The University of Tennessee. I loved every minute of it, and that camp led me to have interest in the college. Today, I couldn’t be more grateful that I discovered their architecture program, because it is the perfect fit for me. Situations such as this that have been happening all throughout the COVID-19 era have shown me that good can and will come out of anything.”

Andrew C. Schwebel

2022 National Merit Honorary Scholarship

- AP Scholar with Honor
- Mayor of student government at his school
- Third-seat cellist in the Alabama Symphony Youth Orchestra
- Eagle Scout
- 2021 Volunteer of the Year, McWane Science Center, Birmingham, AL
- Attending an overseas university for the adventure and to open his mind to learn as much from his peers and his surroundings as he does in the classroom



Oxford University
History and Politics

“Viewed from the right angle, I exist outside of history. My mother is Chinese, and my father is Ashkenazi Jewish. Both these groups have histories as rich and long as any other, but which I am a degree removed from. Only once every year or two do I visit China, and it’s even more seldom that I enter a synagogue. Instead, I live in the midsize city of Birmingham, Alabama, a place for which I have a deep appreciation and understanding but no real attachment. This alienation from personal history explains my interest in history as a field.”

Featured Scholars of 2018

Abel H. Birchfield

2018 National Merit NVIDIA Corporation Scholarship



University of Central Florida
BS in mechanical engineering with a minor in
computer science

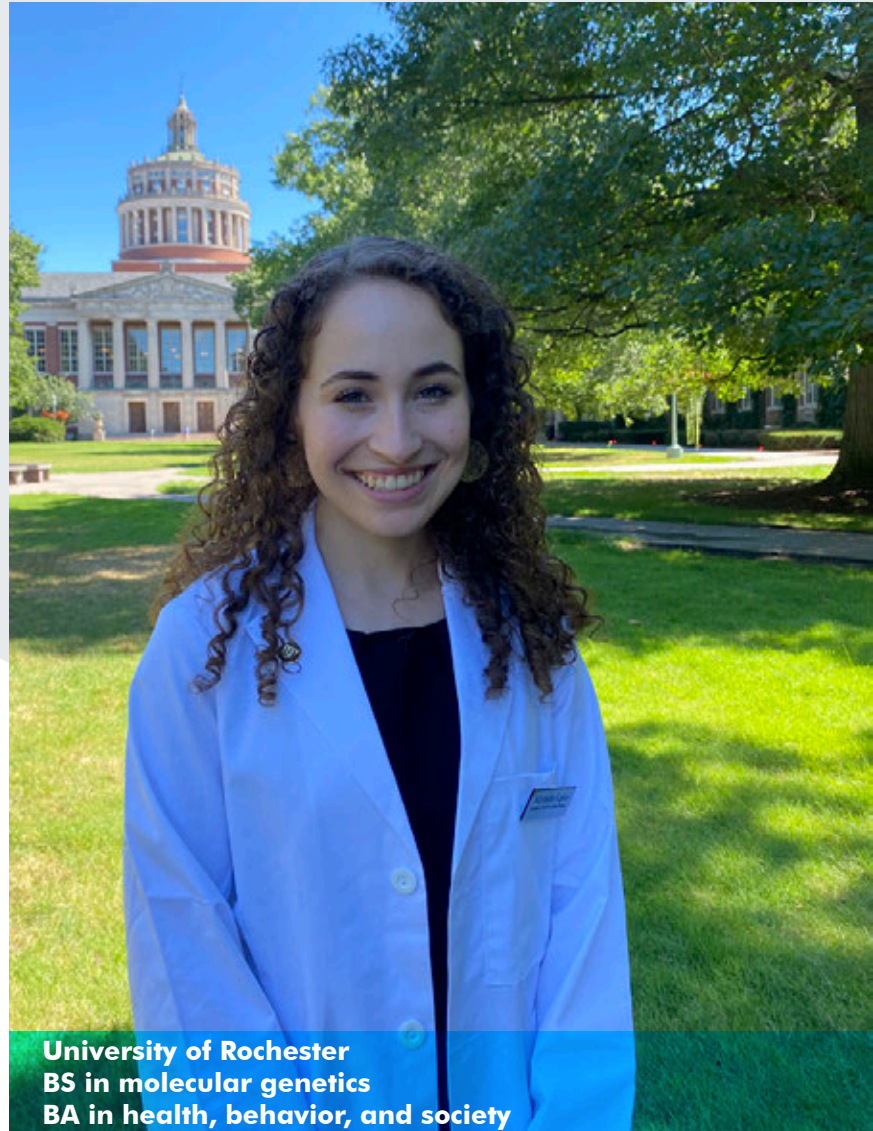
- Mechanical engineering intern at Omega Medical Imaging
- CAD (computer aided design) work for the NeuroMechanical Systems Lab at UCF
- Member of UCF's President's Leadership Council
- President of UCF chapter of Tau Beta Pi—the Engineering Honor Society
- Studied abroad in South Africa (led rhinoceros anti-poaching effort) and Brazil (researched vinyl-wrap alternative to paint for aircraft)
- Recipient of the Order of Pegasus award, the highest award a student can obtain at UCF
- Began postgraduate work as a Product Specialist at Qualtrics
- Plans to pursue a master's degree in business administration or engineering management

“During my time in college, I strove to push myself academically and extracurricularly. I joined as many organizations as I could, took on as many leadership roles as I could, and attended as many events as I could. By increasing my involvement and expanding my horizons, I truly believe that I made the most of my college experience, which culminated in me receiving the highest award a student at UCF can obtain—the Order of Pegasus. None of that would have been possible without NMSC, an organization that saw my potential and believed in me enough to pave the way for me to accomplish my goals.”

Alexandra N. Kaplan

2018 National Merit University of Rochester Scholarship

- Summer 2020, worked as an AmeriCorps VISTA Summer Associate with the Greater Rochester Summer Learning Association
- Selected for a community-engaged internship with Huther Doyle, a substance use disorder treatment center
- Chosen for first cohort of the Research for Exploratory and Applied Learning (REAL) Program at the Center for Health + Technology (ChET), a peer-led internship to introduce undergraduates to clinical research
- Lead project manager on a collaboration with University of Rochester Clinical & Translational Science Institute, the Digital Medicine Society, and the Office of Clinical Research at the National Institutes of Health
- Participated in immersive Spanish learning program in Málaga, Spain
- Member of Wind Symphony and Chamber Orchestra
- After college, selected as one of 14 students to participate in the Strong Children's Research Center (SCRC) Summer Program, connecting undergraduate and medical students with pediatric research opportunities at the University of Rochester Medical Center
- Matriculated to University of Rochester School of Medicine & Dentistry



University of Rochester
BS in molecular genetics
BA in health, behavior, and society

“My first semester of college, I enrolled in an introductory public health course with Dr. Nancy Chin. Though I didn’t know it at the time, this course would completely alter the trajectory of my college experience. As we learned about the social determinants of health, public health theories and frameworks, and the importance of asking about community needs rather than assuming, I found myself drawn to the field of public health. While the course content was fascinating, it was Dr. Chin’s enthusiasm and expertise which led me to pursue a degree in public health in addition to my genetics major.”

Akash T. Maheshwari

2018 National Merit Texas Tech University Scholarship awards



Texas Tech University Honors College for Premedical Studies
MBA, Rawls College of Business at Texas Tech University

- Chief Financial Officer of the Rawls Graduate Association
- President's Select Student Ambassador
- Fundraising Chair of Texas Tech UNICEF
- Author and Editor for Society of Physics Students
- Texas COVID-19 Statistics and Infographics Task Leader for COVID research organization
- Consulting intern to advise TTU's Office of Technology Commercialization
- Congressional Intern for the U.S. House of Representatives
- Worked in healthcare administration
- Currently attending medical school at Texas Tech University Health Sciences Center School of Medicine

"I had the wonderful opportunity to attend Texas Tech University with a sponsored National Merit Scholarship, which positively encouraged me to continue my persistent efforts to better understand healthcare and its varied aspects. Due to this unique scholarship, I was able to complete my undergraduate degree in two years, complete an MBA, have the honor to work in Congress, and work in healthcare administration prior to attending medical school. I am incredibly grateful, and it has been such an honor to have received this designation."

Kelly J. Han

2018 National Merit \$2500 Scholarship

- Summer intern at Meta as a Technical Program Manager
- Summer intern at McKinsey & Company as a business analyst intern
- Summited Mt. Kilimanjaro in Tanzania
- Teaching English in Taiwan as a Foundation for Scholarly Exchange x Ministry of Education Taiwan English Teaching Flagship Grantee (a Fulbright program)
- After one year of teaching in Taiwan, will work at McKinsey & Company as a business analyst



University of California, Berkeley
BS in industrial engineering and operations research
BS in business administration

“I love understanding more of the how’s and why’s that engineering explains of our technological world, and I like the application of business because there are so many ideas, so many implementations, and so many solutions to a problem. The impact of both in our society is boundless.”

“I think what’s important about this scholarship is that it’s more than its monetary benefits, but it has personally helped me gain the confidence to believe that I deserved to be where I was and to take full opportunity of what it had to offer.”

Chloe and Alexandra Bartholomew

2018 National Merit University of Chicago Scholarship awards



Chloe (left): The University of Chicago BA in English Literature; Classical Studies; and Law, Letters, and Society

Chloe Bartholomew

- Interned at the Orleans Public Defender's Office
- Interned with ACLU of Louisiana
- Qualified for and won national rugby tournament
- Graduated summa cum laude
- Attending New York University Law School
- After law school plans to work in civil rights or civil liberties



Alexandra (left): The University of Chicago BA with honors in English and Classical Studies and a minor in chemistry

Alexandra Bartholomew

- Volunteered at Children's Hospital New Orleans on hematology/oncology floor
- Qualified for and won national rugby tournament
- Graduated summa cum laude
- Currently attending Louisiana State University New Orleans Medical School

"Being biracial, I learned early on the importance of empathy, consideration, and respect, and I have always believed in pursuing a world in which we all enjoy the same rights and privileges. Embracing my heritage has imbued this mission with even greater weight, and I intend to use my voice and education in service of our country's most marginalized populations so they, too, can find in America a land of opportunities. This commitment to equal treatment anchors my dedication to a career as an attorney."

"Medicine excites me because it is an intellectually challenging field with so much variety that also has an immense capacity (and obligation) to help others. Doctors are responsible for caring for the well-being of others day in and day out while also keeping up with the latest research, the newest techniques, and so on. It will be an enormous privilege to train in this field and one day treat and connect with my patients."

Claire R. Patterson

2018 National Merit ACI Worldwide, Inc. Scholarship

- Research analyst intern for Clean Energy Pipeline, London, while studying abroad in the United Kingdom
- Business analyst intern for The Black Box Institute (consulting firm)
- Summer associate for the Boston Consulting Group (BCG)
- Executive Director for the official student ambassadors of the business college
- Yoga teacher
- Received the Distinction in Leadership and Service Award from the University of Florida Warrington College of Business
- Accepted into The University of Chicago Booth Scholars Program for an MBA



University of Florida
BAs in business administration, economics and
sustainability studies

“The fields of business and economics are undergoing a radical evolution right now. More and more prominent scholars and leaders are recognizing that we can’t keep prioritizing financial returns over ethics, environmental impact, social justice, and other principles that contribute to a better overall society and world. I’m excited to help shape these changes and find better harmony between the natural and built environments.”

Ajay Natarajan

2018 National Merit \$2500 Scholarship



California Institute of Technology
BS with double major in computer science and economics
and a minor in information and data science

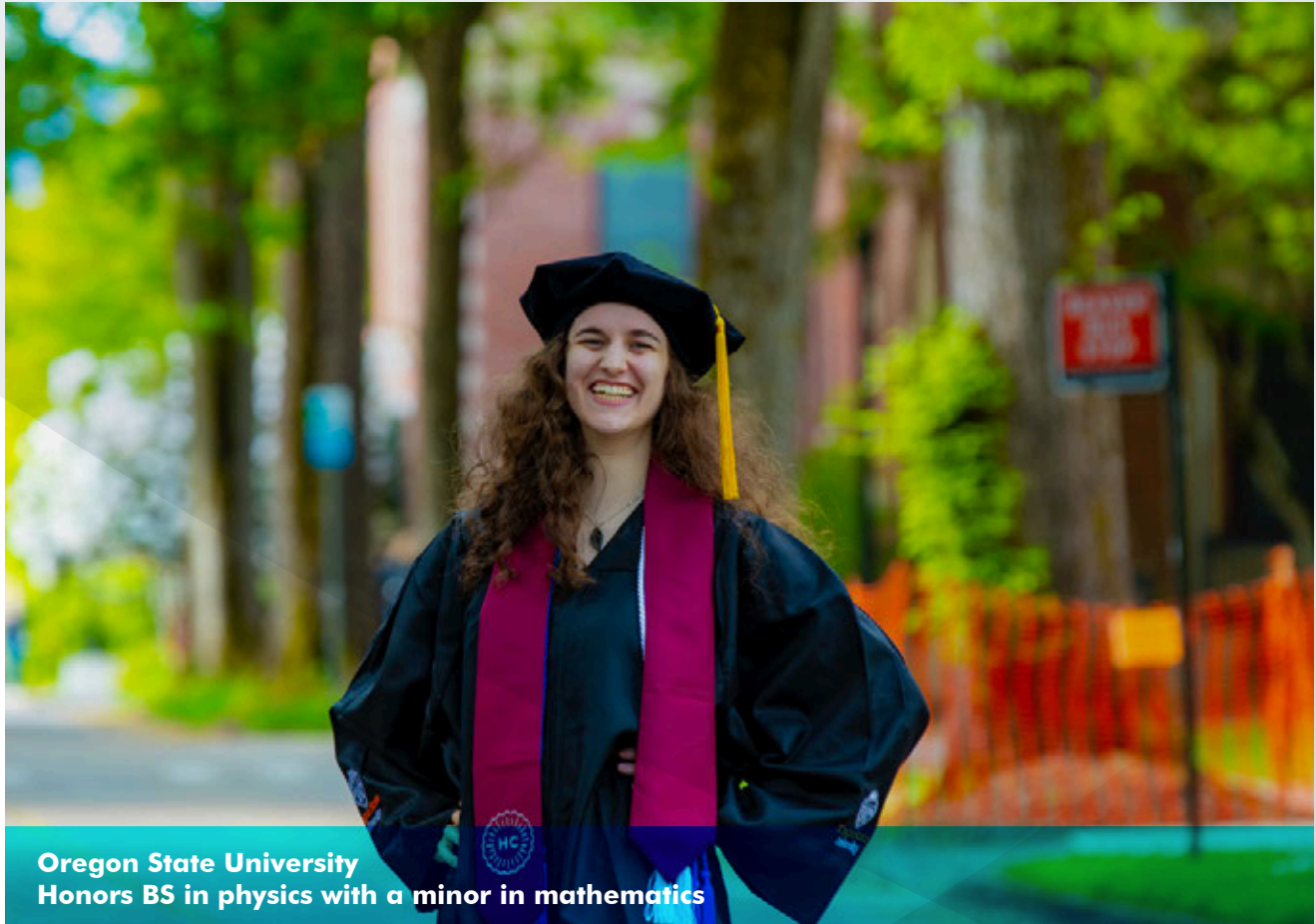
- Raising funding for a tech startup
- Three software engineer internships at NASA Jet Propulsion Lab (built analysis software that is currently used to guide the Mars Rover on a daily basis)
- Internships with Asana (developed and launched a feature to 15,000+ daily users) and Robinhood (engineered and launched a feature to 20 million+ users)
- Two summer fellowships with 8VC and Kleiner Perkins (venture capital firms)
- Worked as head TA (teacher assistant) for technical interview prep course
- Founding president of California Institute of Technology Blockchain Club
- Spending one to two years working postgraduate as a software engineer for Robinhood, then would like to work full-time on a tech startup

“The scholarship signified to me that I was in the top echelon of high school graduates—there is not a single other more prestigious national scholarship in the country that I knew of. So, it gave me the confidence boost I needed to know that no matter how many challenges or walls I hit, I could do it. Honestly, there were times in my first two years of college that I thought I, perhaps, was not cut out for the life I was reaching for, but several times I reminded myself that I had received this scholarship and that there was a group of people out there, those that had awarded me this scholarship, that believed in me and the life I could put together for myself. Receiving this scholarship helped me more than I could have ever known at the time I was awarded it.”

“I learned that when the going gets tough, I have two options—either throw my hands up in the air and complain, or put my head down and outwork anyone else around me. It is always the second option that yields the better fruit.”

Abbie Glickman

2018 James E. Casey Scholarship (sponsored by the UPS Foundation)



Oregon State University
Honors BS in physics with a minor in mathematics

- URSA Engage internship (gives 1st- and 2nd-year undergraduates research opportunities)
- Summer REU (research experience for undergraduates) at Scripps Institution of Oceanography
- Member of Physicists for Inclusion in Science (served as Treasurer, 2019-2020; and Vice President, 2021-2022)
- Member of women's rowing team for three years
- Applying for Fulbright Scholarship with goal of conducting polar research with professor in Bergen, Norway
- Plans to apply for graduate school and focus on climate sciences

"I am very glad that I chose to be a physics major because physics is a field that opens so many doors. I feel that I can use the skills that I learned to problem solve in any situation and that I now have a better understanding of how things work around me. I'm also really excited that I can use my physics knowledge in other fields of research, as I am planning to transition into climate sciences like physical oceanography. My physics and math foundations are a tool set that can be used for the rest of my life, and I'm very grateful for that."

Kimberly Y. Chieh

2018 National Merit \$2500 Scholarship



The University of Alabama at Birmingham
BS in biology with chemistry and public health minors
BA in philosophy with an ethics concentration
MS in biology (Accelerated Master's Program)

- Intern at Jefferson County Department of Health (Alabama)
- Passionate about community service, especially in regard to healthcare inequity
- Participated in Clinton Global Initiative University
- First-year medical student at The University of Alabama at Birmingham Heersink School of Medicine
- Plans to live in an urban setting, work in a community-based clinic, and assist patients with substance use disorders

“I often felt conflicted between the often-opposing ideas in Chinese and Western medicine and pressured to choose one way of thinking as the ‘correct’ way. However, studying philosophy and working at the local health department helped me realize that it is necessary to recognize and respect all cultures and backgrounds. . . . I am excited to combine my passions for ethics and biology with my desire for compassionate care as a future physician.”

Tucker A. Bayda

2018 PPL Scholarship



Tucker, sitting in the historic 800,000 pound universal testing machine in the Fritz Engineering Laboratory at Lehigh University

Lehigh University
BS in civil engineering

- Summer 2019, intern with Pennoni Associates Inc. (worked in land development and transportation engineering)
- Summer 2020, intern on the Scudder Falls Bridge along 295 over the Delaware River north of Trenton
- Summer 2021, intern with Alfred Benesch & Co. as a structural bridge engineer and worked part-time with them summer, 2022
- President of student chapter of ASCE (American Society of Civil Engineers)
- Through ASCE, helped with community volunteering events relating to civil engineering with South Bethlehem, PA, children
- Avid skier
- Attending University of Delaware for a Master of Civil Engineering
Tucker's thesis is on infrastructure monitoring software analysis. He will be assisting the Delaware Department of Transportation in determining an appropriate software package to use in structural bridge monitoring.

"I love bridges, a lot. The fact that I have the capability to design something that will almost certainly outlive me and be used by millions is a major point of inspiration for me. Not only that, but I can be proud to take friends and family to something I designed and physically touch it and say, 'I designed this.'"

Scholarships



Dia Chawla is a winner of a 2022 National Merit \$2500 Scholarship and attends Georgetown University. Of her scholarship, Dia says, "In an age where the price of education is growing out of reach of many, scholarships like this one are so important to our youth. I encourage donors to play a part in sending someone to college. Help them achieve their ambitions and further their dreams."

National Merit® Scholarships vary in a number of ways, including candidate criteria and monetary value. Although eligible candidates can be considered for more than one type of scholarship, they can receive only one monetary award through NMSC®. The awards must be used by Scholars for undergraduate study at regionally accredited colleges and universities in the United States.

National Merit® \$2500 Scholarships

National Merit \$2500 Scholarships are an integral part of the National Merit Scholarship Program because all Finalists compete for these awards and winners are named in every state and selection unit. A Selection Committee, made up of college admission officers and high school counselors, convenes to select winners of these one-time awards. In the 2022 program, most of the 2,500 National Merit \$2500 Scholarships were financed by NMSC with its own funds. Business organizations that provide corporate-sponsored awards also helped underwrite a portion of these scholarships with grants they provided in lieu of paying administrative fees.

Corporate-sponsored scholarships

These scholarships are either four-year renewable awards that provide stipends ranging from \$1,000 to \$10,000 per year or single-payment awards of \$2,500 to \$5,000. They consist of two types:

Merit Scholarship® awards. Most corporate-sponsored Merit Scholarship awards are offered to Finalists in the National Merit Scholarship Program who are children of the grantor organization's employees or members. Some awards are designated for Finalists who reside in communities specified by the sponsor, and a few are provided for Finalists who are pursuing college majors or careers the sponsor wishes to encourage. Only Finalists in the National Merit Scholarship Program who meet a sponsor's criteria are considered for that sponsor's National Merit Scholarships.



Glen R. Warren is a recipient of a 2022 National Merit PPG Foundation Scholarship. Shown here in his high school graduation photo, Glen attends the University of Michigan in pursuit of a computer science major. "Winning the scholarship is a humbling experience, and I greatly appreciate the work to recognize driven students and support their college journey," Glen says.

Special Scholarship awards. Approximately two-thirds of the corporations, company foundations, and business organizations that fund Merit Scholarship awards for Finalists in the National Merit Scholarship Program also provide funding for Special Scholarships. The number of Finalists eligible for a particular sponsor's scholarships varies from year to year, but many sponsor organizations want to provide a fixed number of awards in each competition. These sponsors use NMSC's services to supplement their National Merit Scholarships with Special Scholarships for high-performing program participants who are not Finalists. Corporate scholarships are usually named for the grantor organization; however, the "National Merit" designation is not included in the Special Scholarship name. To be considered for a Special Scholarship, students must meet



"It is an honor to win this award. I am very grateful to have been chosen from a selection of likely many other qualified candidates," says **Alyssa M. Fernung**, recipient of a 2022 Liberty Mutual Scholarship. Pictured here, Alyssa attends Ball State University in pursuit of a biology major with a concentration in genetics.

the sponsor's specific criteria in addition to the participation requirements of the National Merit Scholarship Program. An Entry Form for the student must also be submitted to the sponsor organization. This year, the 172 cor-

porations, company foundations, and other business organizations listed on pages 33–37 committed approximately \$14 million to finance 917 National Merit Scholarships and 796 Special Scholarships.



Winner of a 2022 National Merit University of Central Florida Scholarship, **Dawson Chase Saltee** plans to pursue a degree in mechanical engineering. Asked about the impact of his award, Dawson says, "Winning this award has meant the world to me because I no longer have to singularly shoulder the cost of college, and because I am a part of a community of academically inclined, motivated people who are bound to be leaders in industry."

College-sponsored Merit Scholarship awards

Only National Merit Program Finalists who notify NMSC of plans to attend a sponsoring college and are admitted to the institution are considered for these awards. A sponsor college may decide to offer a Merit Scholarship award to every eligible Finalist who is admitted to the institution or choose to limit the number of awards it provides. College-sponsored scholarships, which can be used only at the college or university financing the award, are renewable annually and provide stipends ranging from \$500 to \$2,000 per year. In the 2022 National Merit Program, 3,850 college-sponsored awards worth nearly \$16 million were funded by 150 U.S. colleges and universities, which are listed on pages 33–37.

Sponsors

The National Merit® Scholarship Program strives to provide scholarships for as many students as possible. With the support of 322 independent sponsor organizations, over half of the Finalists and a substantial number of other deserving program participants in the 2022 competition received scholarships for their undergraduate education. Corporations, foundations, and other business organizations have provided scholarships in all 67 Merit Scholarship® competitions completed to date. Colleges and universities began underwriting awards in 1963. In 2022, sponsor organizations financed 69% of the scholarships awarded. All funds provided by sponsors are used for scholarships and are 100% tax-deductible.

Corporate sponsorship

The 172 corporate organizations that sponsored awards in the 2022 National Merit Program represent the broad spectrum of U.S. business, including many Fortune 500 companies. They share the belief that supporting the educational development of intellectually talented youth is a wise investment in the future, and they value the relationships they develop with their award recipients. Commonly regarded as the highest honor a U.S. high school student can attain, the Merit Scholar® title is a distinction with which corporate sponsors are proud to be associated.

Through a formal agreement with NMSC®, corporate and foundation sponsors tailor their programs to fit their objectives by specifying candidate qualifications that match their particular interests. The number of scholarships a company or foundation offers annually ranges from one to more than 100. These spon-

sors also select the monetary levels of scholarships they finance.

All aspects of program management, from identification of candidates to distribution of scholarship payments to winners, are handled by NMSC without charge. Services include providing sample materials for publicizing a sponsor's program, web-based entry for award candidates, scholarship application processing, selection and notification of award winners, public announcement of National Merit Scholarship recipients, and certificates for presentation to winners. NMSC also monitors the Scholars' progress during their undergraduate years and sends their sponsors periodic status reports.

College and university sponsorship

The 150 higher education institutions that provided Merit Scholarship awards in 2022 range from small private colleges to flagship state universities, and they all share the ability to attract National Merit Program Finalists to their campuses. NMSC provides college sponsors with lists of Finalists who have selected their institutions as first choice; college officials then choose the winners of their institutions' awards. NMSC sends scholarship offers to winners, issues press releases, provides certificates for presentation to Scholars, and administers the awards during the recipients' undergraduate years, all without charge.



Neema Rashidi graduated from the University of California, Berkeley, with a bachelor of arts degree in molecular and cell biology with emphasis in neurobiology assisted by funding from his **2018 National Merit Siemens Scholarship**. Neema now attends a joint MS/MD program through the University of California, San Francisco, and the University of California, Berkeley, where he studies an integrated medical and research curriculum.

Sponsors and the scholarships they supported in the 2022 National Merit® Scholarship Program

Sponsor	Merit	Special
AbbVie Foundation	14	
Abilene Christian University	4	
Acushnet Company		1
ADP Foundation	10	30
Aerojet Rocketdyne Foundation	2	6
Akzo Nobel Inc.		1
Albany International	1	1
Ameren Corporation Charitable Trust	4	2
American Air Liquide Holdings, Inc	2	
American City Business Journals, Inc.	1	1
American Electric Power Company, Inc.	5	
American University	5	
AmerisourceBergen Corporation	5	3
The AMETEK Foundation	4	3
Aon Foundation	5	9
Apache Corporation		1
Arizona State University	62	
Arkema Inc. Foundation	3	1
Ascension	20	
Aspen Technology, Inc.	1	
Astellas US LLC	2	
AstraZeneca Pharmaceuticals LP	10	14
Auburn University	23	
BASF Corporation	12	
Battelle	26	
Belmont University	5	
Bentley Systems, Incorporated	2	
Trust Under The Will of Mary E. Beyerle	10	
BNSF Railway Foundation	1	
The Boeing Company	30	
Boston College	7	
Boston University	63	
Bowdoin College	20	
Bradley University	1	
Brady Corporation Foundation, Inc.		4
Brandeis University	12	
Bridgestone Americas Trust Fund	1	7
Brigham Young University	42	
Bristol-Myers Squibb Foundation, Inc.	32	18
Broadridge Financial Solutions, Inc.	6	
Brown & Brown, Inc.	1	9
Bucknell University	8	
Bunge	2	2
Bunzl USA, LLC	1	
CACI International Inc	5	
Calvin University	5	
Carleton College	30	
Carlisle Companies Incorporated		1
Carpenter Technology Corporation	1	
Case Western Reserve University	41	

Sponsor	Merit	Special
CC Services, Inc.	4	1
CDK Global, LLC	2	1
Centre College	2	
Chevron U.S.A. Inc.	5	
Claremont McKenna College	6	
Clemson University	37	
Coalfire Systems, Inc.		1
Colby College (Maine)	11	
Colgate-Palmolive Company	8	9
College of Charleston	1	
College of Wooster	1	
Colorado College	10	
Colorado State University	4	
Commvault Systems, Inc.	2	
Computer Aid, Inc.		1
Corning Incorporated	5	
Corporate sponsor grants	21	
Creighton University	3	
Crum & Forster		7
CSX Corporation	3	
Davidson College	7	
DePauw University	2	
Dollar Tree, Inc.	1	7
Gaylord and Dorothy Donnelley Foundation	1	
Drake University	2	
Eastman	3	
Eaton Charitable Fund	7	8
Ellucian Company L.P.	2	
Embry-Riddle Aeronautical University	9	
Emerson Charitable Trust	12	
Emory University	54	
The Estée Lauder Companies Inc.		3
Eversource Energy Foundation, Inc.	2	8
FedEx Freight Corporation/FedEx Freight, Inc.		16
FedEx Ground Package System, Inc.	1	7
Ferro Corporation		2
Fifth Third Foundation	12	13
Florida Atlantic University	12	
Florida International University	5	
Florida State University	27	
Fluor Foundation	4	
FMC Corporation		2
Fordham University	35	
Formosa Plastics Corporation, U.S.A.	1	
Fox News Channel, LLC		2
FTS International, LLC	1	
Furman University	9	
GAF		2
Gannett Foundation, Inc.	2	4
Gates Industrial Corporation Foundation	1	5

Sponsors and the scholarships they supported in the 2022 National Merit® Scholarship Program (continued)

Sponsor	Merit	Special	Sponsor	Merit	Special
GEICO Philanthropic Foundation	4		Kenyon College	10	
General Dynamics Corporation	18		L3Harris Technologies	2	
General Dynamics Ordnance and Tactical Systems		1	LANXESS Corporation		3
Georgia-Pacific Foundation, Inc.	1	33	Lawrence University	2	
Gleason Family Foundation		1	Lehigh University	10	
W.W. Grainger, Inc.	5	7	Leidos, Inc.	11	
Greyhound Lines, Inc.		1	Lewis & Clark College	3	
Grinnell College	13		Liberty Mutual Scholarship Foundation	10	37
Gustavus Adolphus College	4		Liberty University	19	
Harding University	6		Louisiana State University	18	
Harvey Mudd College	16		Louisiana Tech University	4	
Hendrix College	4		Loyola University Chicago	4	
Hill-Rom Holdings, Inc.	1	2	LPL Financial LLC	1	5
Hillsdale College	8		The Lubrizol Foundation	3	
Hope College	9		Luther College	3	
Hormel Foods Corporation Charitable Trust		11	Macalester College	16	
The Harvey Hubbell Foundation		3	Mannington Mills, Inc.		2
Hunter Industries Incorporated		1	Marquette University	3	
Illinois Tool Works Foundation	3	13	Marsh McLennan	14	5
Indiana University Bloomington	53		McGraw Hill LLC		4
Ingalls Shipbuilding Division of Huntington Ingalls Industries		3	Mead Witter Foundation, Inc.	5	
Insperty Services, L.P.	2	2	Michigan State University	40	
Iowa State University	24		Michigan Technological University	9	
J. Walter Thompson Company Fund, Inc.		4	Mississippi State University	37	
John Bean Technologies Corporation		2	Missouri University of Science and Technology	17	
Johnson & Johnson Services Inc.	20		The MITRE Corporation	4	
Kalamazoo College	1		Molex LLC	2	
Kaman Corporation		2	Montana State University-Bozeman	8	
Kansas State University	5		Moody's Foundation	2	
The Kennametal Foundation		2	Motorola Solutions Foundation	7	
			National Distillers Distributors Foundation	14	



Devin M. Chaky is a recipient of a 2022 National Merit Raytheon Scholarship and currently attends the University of Texas at Austin in pursuit of a degree in electrical and computer engineering. “Probably my most recognized accomplishment in high school was being a National Merit Scholar,” Devin says. “I am incredibly honored to receive this award and feel like it is a gratifying reflection of all the work I put in throughout high school.”

Pictured here on the campus of Hendrix College, **Gabrielle L. Skerpan** graduated from Hendrix with the assistance of her **2018 National Merit Hendrix College Scholarship**. Gabrielle earned her bachelor of arts degree in English with an emphasis in creative writing. "NMSC opens doors for young people taking the first steps into their future," Gabrielle says. "For some, an NMSC scholarship is the ticket to accessing higher education at all. For others, it allows them to attend the college of their dreams."



Sponsor	Merit	Special
National Merit Scholarship Corporation	2480	
Nationwide Foundation	10	
New College of Florida	1	
New Jersey Manufacturers Insurance Company	1	3
New York Life Foundation	7	
The NewMarket Foundation	1	1
NextEra Energy Foundation, Inc.	6	4
NiSource Charitable Foundation	1	10
Norfolk Southern Foundation	4	5
North Dakota State University	1	
Northeastern University (Massachusetts)	78	
Northrop Grumman Corporation	28	27
Novartis US Foundation	18	2
Novo Nordisk Inc.	3	
NVIDIA Corporation	24	
Oberlin College	20	
Occidental College	3	
Occidental Petroleum Corporation	5	
Ohio University-Athens	3	
Oklahoma Christian University	1	
Oklahoma State University	31	
Old National Bancorp	1	2
Franklin W. Olin College of Engineering	7	
Omron Foundation, Inc.	3	2
onsemi	8	
Ouachita Baptist University	2	
Owens Corning Foundation	1	
Paramount Global	1	
Parker Hannifin Foundation	4	

Sponsor	Merit	Special
Frank E. Payne and Seba B. Payne Foundation		2
The Penn Mutual Life Insurance Company	2	
Pennsylvania State University	5	
The PepsiCo Foundation, Inc.	11	
Pfizer Inc	23	27
Pilkington North America, Inc.		1
Pomona College	6	
PPG Foundation	18	16
PPL	2	1
PricewaterhouseCoopers Charitable Foundation, Inc.	24	
Principal Life Insurance Company	4	
Public Service Enterprise Group	1	
Purdue University	214	
Putnam Investments, LLC	1	1
Quanex Foundation	1	1
Raytheon Company	45	30
Rensselaer Polytechnic Institute	29	
Research Triangle Institute	1	1
Reynolds American Foundation		6
Rheem Manufacturing Company	1	2
Rhodes College	8	
Robert Half International Inc.	2	
Rochester Institute of Technology	23	
Rockwell Automation Charitable Corporation	8	
Rose-Hulman Institute of Technology	15	
RSM US LLP	1	
Rutgers, The State University of New Jersey	37	
S&P Global	6	
Saint Louis University	3	

Sponsors and the scholarships they supported in the 2022 National Merit® Scholarship Program (continued)

Sponsor	Merit	Special
St. Olaf College	8	
Samford University	3	
Santa Clara University	4	
Schindler Elevator Corporation		3
Schneider Electric North America Foundation	2	18
Sensient Technologies Foundation		2
Sentry Insurance Foundation, Inc.	1	4
Siemens Foundation	41	21
Snap-on Incorporated	1	5
Sogeti USA	3	
Sony Electronics Inc.		1
South Carolina Sports Medicine and Orthopaedic Center	4	
Southern Company Services, Inc.	5	
Southern Methodist University	15	
C. D. Spangler Foundation, Inc.	1	
Specialty Materials Inc	3	
Spirit AeroSystems, Inc.	4	
State Farm Companies Foundation	10	90
Stony Brook University	25	
Suburban Propane, L.P.		2
Synthomer Foundation	1	

Sponsor	Merit	Special
Tate & Lyle Americas LLC		2
Teachers Insurance and Annuity Association of America	12	
TEGNA Foundation, Inc.	4	2
Tennessee Technological University	3	
Texas A&M University	174	
Texas Christian University	1	
Texas Instruments Foundation	20	
Texas Tech University	26	
Textron Charitable Trust	6	4
3M Company	17	15
The Travelers Employees' Club	1	9
Tredegar Corporation		1
Trinity University (Texas)	2	
Truist Financial Corporation	13	17
Truman State University	1	
Tufts University	54	
Tulane University	30	
United Services Automobile Association	11	
University of Alabama at Tuscaloosa	258	
University of Alabama at Birmingham	15	
University of Alabama in Huntsville	11	
University of Arizona	59	
University of Arkansas, Fayetteville	30	
University of Central Florida	73	
University of Cincinnati	18	
University of Dayton	4	
University of Evansville	1	
University of Florida	254	
University of Georgia Foundation	46	
University of Houston-Main Campus	3	
University of Idaho	15	
University of Iowa	38	
University of Kansas	19	
University of Kentucky	21	
University of Louisville	10	
University of Maine	3	
University of Maryland	123	
University of Miami	24	
University of Minnesota	68	
University of Mississippi	28	
University of Missouri-Columbia	40	
University of Montana-Missoula	2	
University of Nebraska-Lincoln	41	
University of Nevada, Reno	10	
University of Nevada, Las Vegas	2	
University of New Mexico	9	
University of North Dakota	5	
University of North Texas	10	
University of Oklahoma	73	
University of Oregon	7	



Carly M. Gordon, winner of a 2022 National Merit University of Missouri - Columbia Scholarship, pursues a degree in international studies. "As a kid, I was always desperate to read different stories and experience other perspectives," Carly says. "My need to be informed has stayed even though I have grown."

Sponsor	Merit	Special	Sponsor	Merit	Special
University of Pittsburgh	3		Varian Medical Systems	2	
University of Puget Sound	1		ViaSat, Inc.	6	
University of St. Thomas (Minnesota)	3		Villanova University	12	
University of South Carolina	31		Virginia Commonwealth University	8	
University of South Florida	66		Vulcan Materials Company Foundation		3
University of Southern California	198		Walgreen Co.	28	
University of Southern Mississippi	6		Washington and Lee University	8	
University of Tennessee	21		Washington State University	5	
University of Texas at Dallas	202		Waste Management National Services Inc.	2	
University of Tulsa	6		Wayne State University	10	
University of Utah	20		West Virginia University Foundation, Inc.	11	
University of Wisconsin-Madison	10		Wheaton College (Illinois)	9	
University of Wyoming	2		Whitman College	2	
The UPS Foundation	11	87	Wichita State University	3	
USG Foundation, Inc.	1	6	Willamette University	2	
Valparaiso University	1		Zoetis Inc.	2	3
Vanderbilt University	146			7,267	796

National Merit® \$2500 Scholarships

All corporate sponsors also provide grants in lieu of paying administrative fees to help NMSC underwrite National Merit \$2500 Scholarships.

President's Fund

The following contributions to support Merit Scholarship® awards were received in the 2021–22 fiscal year. They are acknowledged with sincere appreciation.

Gwen Byard
Walter Cade Jr.
David Andrew Cape
Benjamin C. Chang In Memory of Shirley Y. Chang
Juan S. Cockburn
Terry Curran
Theodore L. Einstein
Epic Systems Corporation
Annie Marie Garraway, PhD In Honor of Drs. Levi and Isla Garraway
Heidi Jark and Steve Kenat
Peter and Sarah Jennings
Byron Johnson
Michael J. Kinnavy In Memory of Detective Brian Simonsen
Christopher Scott Kopech In Honor of The Honorable Gregory Abbott, JD, Governor of Texas
Thomas C. Martin Family Fund
Nicholas Foundation
Diana M. Schmelzer
Michael L. Sena In Memory of Lawrence and Mary Sena
The Smith Family "Always Am" Fund In Memory of Raymond C. and Patsy H. Smith
Jake P. and Deborah V. Traskell
Carolyn Truesdell
Yubo Zhang
Anonymous

Colleges and universities enrolling the 2022 entering class of Merit Scholar® awardees

Merit Scholars		Merit Scholars		Merit Scholars	
4*	Abilene Christian University (4)	54	Cornell University (New York)	12*	Kenyon College (10)
5*	American University (5)	4*	Creighton University (3)	5*	Lawrence University (Wisconsin) (2)
10	Amherst College	49	Dartmouth College	12*	Lehigh University (10)
74*	Arizona State University (62)	7*	Davidson College (7)	3*	Lewis & Clark College (Oregon) (3)
31*	Auburn University (23)	1	Denison University	26*	Liberty University (19)
1	Augusta University	3*	DePauw University (2)	23*	Louisiana State University at Baton Rouge (18)
1	Augustana College (Illinois)	1	Dickinson College	4*	Louisiana Tech University (4)
1	Augustana University (South Dakota)	1	Dordt University	1	Loyola Marymount University
1	Ball State University	4*	Drake University (2)	7*	Loyola University Chicago (4)
5	Barnard College	2	Drexel University	3*	Luther College (3)
3	Baylor University	94	Duke University	19*	Macalester College (16)
7*	Belmont University (5)	1	East Carolina University	1	Marist College
1	Benedictine College (Kansas)	8*	Embry-Riddle Aeronautical University (8)	3*	Marquette University (3)
1	Berry College (Georgia)	2*	Embry-Riddle Aeronautical University (Arizona) (1)	2	Marshall University
1	Biola University	67*	Emory University (54)	154	Massachusetts Institute of Technology
15*	Boston College (7)	14*	Florida Atlantic University (12)	1	Master's University and Seminary
77*	Boston University (63)	1	Florida Gulf Coast University	3	Miami University-Oxford
25*	Bowdoin College (20)	6*	Florida International University (5)	49*	Michigan State University (40)
1*	Bradley University (1)	32*	Florida State University (27)	10*	Michigan Technological University (9)
12*	Brandeis University (12)	42*	Fordham University (35)	1	Milwaukee School of Engineering
59*	Brigham Young University (42)	10*	Furman University (9)	43*	Mississippi State University (37)
69	Brown University	1	Gaston College	18*	Missouri University of Science and Technology (17)
1	Bryn Mawr College	4	George Washington University	9*	Montana State University- Bozeman (8)
8*	Bucknell University (8)	56	Georgetown University	2	Mount Holyoke College
1	Butler University	90	Georgia Institute of Technology	1	Mount Vernon Nazarene University
23	California Institute of Technology	2	Gonzaga University	1	Muhlenberg College
7	California Polytechnic State University, San Luis Obispo	15*	Grinnell College (13)	3*	New College of Florida (1)
6*	Calvin University (5)	7*	Gustavus Adolphus College (4)	1	New England Conservatory
38*	Carleton College (30)	6*	Harding University (6)	2	New Jersey Institute of Technology
47	Carnegie Mellon University	160	Harvard University	44	New York University
1	Carson-Newman University	26*	Harvey Mudd College (16)	17	North Carolina State University
55*	Case Western Reserve University (41)	3	Haverford College	2*	North Dakota State University (1)
2	Cedarville University	6*	Hendrix College (4)	97*	Northeastern University (Massachusetts) (78)
5*	Centre College (2)	1	Hilbert College	1	Northern Arizona University
8*	Claremont McKenna College (6)	11*	Hillsdale College (8)	75	Northwestern University
45*	Clemson University (37)	1	Hofstra University	3	Nova Southeastern University
13*	Colby College (Maine) (11)	4	Holy Cross College	22*	Oberlin College (20)
2	Colgate University	10*	Hope College (9)	5*	Occidental College (3)
4*	College of Charleston (1)	1	Idaho State University	1	Ohio Northern University
1	College of the Holy Cross	2	Illinois State University	20	Ohio State University- Columbus
2	College of New Jersey	67*	Indiana University Bloomington (53)	4*	Ohio University-Athens (3)
9	College of William and Mary	35*	Iowa State University (24)	1*	Oklahoma Christian University (1)
2*	College of Wooster (1)	1	Ithaca College		
10*	Colorado College (10)	1	John Paul the Great Catholic University		
5	Colorado School of Mines	48	Johns Hopkins University		
4*	Colorado State University (4)	1	Juilliard School		
75	Columbia College of Columbia University	2*	Kalamazoo College (1)		
1	Cooper Union for the Advancement of Science & Art	5*	Kansas State University (5)		

*An asterisk indicates that Merit Scholars whose scholarships are sponsored by the institution are included; the number sponsored by the college is shown in parentheses.

<u>Merit Scholars</u>	<u>Merit Scholars</u>	<u>Merit Scholars</u>
36* Oklahoma State University (31)	1 Saint Francis University (Pennsylvania)	2* Truman State University (1)
1 Old Dominion University	5* Saint Louis University (3)	63* Tufts University (54)
8* Franklin W. Olin College of Engineering (7)	9* St. Olaf College (8)	34* Tulane University (30)
1 Oregon State University	1 Saint Vincent College and Seminary	1 Union College (New York)
1 Otis College of Art and Design	3* Samford University (3)	1 Union University (Tennessee)
3* Ouachita Baptist University (2)	4* Santa Clara University (4)	2 University of Akron
Pennsylvania State University	2 Scripps College	University of Alabama,
15* University Park (5)	1 Seattle Pacific University	323* Tuscaloosa (258)
1 Harrisburg	1 Skidmore College	24* Birmingham (15)
1 Pepperdine University	3 Smith College	12* Huntsville (11)
11* Pomona College (6)	1 South Dakota State University	65* University of Arizona (59)
116 Princeton University	21* Southern Methodist University (15)	41* University of Arkansas, Fayetteville (30)
1 Providence College	129 Stanford University	University of California,
260* Purdue University (214)	29* State University of New York at Stony Brook (25)	93 Berkeley
2 Reed College	3 Swarthmore College	4 Davis
33* Rensselaer Polytechnic Institute (29)	1 Syracuse University	3 Irvine
8* Rhodes College (8)	2 Taylor University	77 Los Angeles
51 Rice University	3 Temple University-Philadelphia	2 Riverside
25* Rochester Institute of Technology (23)	4* Tennessee Technological University (3)	16 San Diego
1 Rockhurst University	219* Texas A&M University (174)	3 Santa Barbara
21* Rose-Hulman Institute of Technology (15)	1* Texas Christian University (1)	1 Santa Cruz
1 Rowan University	31* Texas Tech University (26)	85* University of Central Florida (73)
43* Rutgers, The State University of New Jersey (37)	2* Trinity University (Texas) (2)	48 University of Chicago
		24* University of Cincinnati (18)

**An asterisk indicates that Merit Scholars whose scholarships are sponsored by the institution are included; the number sponsored by the college is shown in parentheses.*



Pictured here in front of the walls of Neuschwanstein Castle, Bavaria, **Andrew H. Mott** is a recipient of a **2022 National Merit Bowdoin College Scholarship**. Andrew attends Bowdoin College as an English major in hopes of one day becoming a published author. "I look upon my presence in this group of scholars with pride," Andrew says.

Colleges and universities enrolling the 2022 entering class of Merit Scholar® awardees (continued)

Merit Scholars		Merit Scholars		Merit Scholars		Scholars enrolled	Colleges attended	
	University of Colorado	6*	University of North Dakota (5)	5	Wesleyan University (Connecticut)			
3	Boulder	1	University of North Florida	13*	West Virginia University (11)			
1	Denver	13*	University of North Texas (10)	1	Westmont College			
7	University of Connecticut	40	University of Notre Dame	10*	Wheaton College (Illinois) (9)			
1	University of Dallas	84*	University of Oklahoma (73)	2*	Whitman College (2)			
7*	University of Dayton (4)	7*	University of Oregon (7)	5*	Wichita State University (3)			
1	University of Delaware	1	University of the Pacific	2*	Willamette University (2)			
2	University of Denver	147	University of Pennsylvania	16	Williams College			
1*	University of Evansville (1)	16*	University of Pittsburgh (3)	1	Wofford College			
1	University of Findlay	2*	University of Puget Sound (1)	4	Worcester Polytechnic Institute			
297*	University of Florida (254)	2	University of Richmond	127	Yale University			
60*	University of Georgia (46)	5	University of Rochester	1	Yeshiva University			
1	University of Hawaii at Manoa	3*	University of St. Thomas (Minnesota) (3)					
4*	University of Houston-Main Campus (3)	43*	University of South Carolina-Columbia (31)			3,364	172	private institutions
18*	University of Idaho (15)	77*	University of South Florida (66)			3,903	131	public institutions
	University of Illinois at Urbana-Champaign	262*	University of Southern California (198)			7,267	303	
39	Chicago	1	University of Southern Indiana					
6	University of Indianapolis	7*	University of Southern Mississippi (6)					
1	University of Iowa (38)	28*	University of Tennessee, Knoxville (21)					
44*	University of Kansas (19)		University of Texas at Arlington					
20*	University of Kentucky (21)	1	Austin					
29*	University of Louisville (10)	85	Dallas (202)					
14*	University of Maine (3)	232*	San Antonio					
7*	University of Maryland, College Park (123)	1	University of Tulsa (6)					
144*	Baltimore County	9*	University of Utah (20)					
1	University of Massachusetts Amherst	27*	University of Vermont					
5	University of Miami (24)	35	University of Virginia					
29*	University of Michigan	26	University of Washington					
76	University of Minnesota-Twin Cities (67)	35*	University of Wisconsin-Madison (10)					
79*	Duluth (1)	1	Superior					
1*	University of Mississippi (28)	3*	University of Wyoming (2)					
31*	University of Missouri-Columbia (40)	1	Ursinus College					
45*	Kansas City	3	Utah State University					
6	St. Louis	1*	Valparaiso University (1)					
1	University of Montana-Missoula (2)	185*	Vanderbilt University (146)					
2*	University of Montana-Missoula (2)	13*	Villanova University (12)					
	University of Mount Union	12*	Virginia Commonwealth University (8)					
1	University of Nebraska-Lincoln (41)	2	Wake Forest University					
45*	Omaha	11*	Washington and Lee University (8)					
3	University of Nevada, Reno (10)	5*	Washington State University (5)					
10*	Las Vegas (2)	31	Washington University in St. Louis					
2*	University of New Mexico (9)	12*	Wayne State University (Michigan) (10)					
10*	University of North Carolina at Chapel Hill	8	Wellesley College					
40								

*An asterisk indicates that Merit Scholars whose scholarships are sponsored by the institution are included; the number sponsored by the college is shown in parentheses.



FINANCIAL REPORT
June 1, 2021–May 31, 2022

STATEMENTS OF FINANCIAL POSITION *May 31, 2022 and 2021*

	2022	2021
Assets		
Cash and cash equivalents	\$ 7,647,418	\$ 8,976,129
Accrued interest and dividend income receivable	26,369	23,212
Other receivables	53,874	29,054
Prepaid expenses	140,878	91,984
Investments	147,484,022	173,483,261
Software, equipment, furniture, and leasehold improvements, net	418,547	1,222,338
	<u>\$ 155,771,108</u>	<u>\$ 183,825,978</u>
Liabilities and Net Assets		
Liabilities		
Payable to brokers and banks	\$ 12,743	\$ 16,123
Accounts payable and accrued expenses	681,425	907,909
Sponsor grants received in advance	2,369,577	2,645,183
	<u>3,063,745</u>	<u>3,569,215</u>
Net assets		
Without donor restrictions	147,179,406	174,065,384
With donor restrictions	5,527,957	6,191,379
	<u>152,707,363</u>	<u>180,256,763</u>
	<u>\$ 155,771,108</u>	<u>\$ 183,825,978</u>

See Notes to Financial Statements.

STATEMENTS OF ACTIVITIES years ended May 31, 2022 and 2021

	2022	2021
Changes in net assets without donor restrictions		
Revenue:		
Sponsor grants and donor contributions	\$ 31,983,270	\$ 32,154,056
Test fee revenue	3,597,663	3,000,000
Operational contributions	1,500,000	1,500,000
Other	358	1,476
Net assets released from restriction	233,749	193,346
	<u>37,315,040</u>	<u>36,848,878</u>
Expenses:		
Sponsor scholarship expense	30,933,198	31,275,847
NMSC scholarship expense	6,485,333	5,845,000
Contribution expense	2,082,773	-
Operating expenses	9,939,881	10,434,283
	<u>49,441,185</u>	<u>47,555,130</u>
Change in net assets without donor restrictions before investment return, net	(12,126,145)	(10,706,252)
Investment return, net	(14,759,833)	44,935,199
Change in net assets without donor restrictions	<u>(26,885,978)</u>	<u>34,228,947</u>
Changes in net assets with donor restrictions		
Investment return, net	(429,673)	1,282,661
Net assets released from restriction	(233,749)	(193,346)
Change in net assets with donor restrictions	<u>(663,422)</u>	<u>1,089,315</u>
Change in net assets	(27,549,400)	35,318,262
Net assets		
Beginning of year	180,256,763	144,938,501
End of year	<u>\$152,707,363</u>	<u>\$180,256,763</u>

See Notes to Financial Statements.

STATEMENTS OF CASH FLOWS years ended May 31, 2022 and 2021

	2022	2021
Cash Flows from Operating Activities		
Change in net assets	\$ (27,549,400)	\$ 35,318,262
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Unrealized loss (gain) on investments	26,671,675	(32,935,868)
Realized gain on investments	(10,421,696)	(12,555,987)
Loss on disposal of assets	2,125	-
Depreciation and amortization	876,010	1,853,897
Changes in:		
Accrued interest and dividend income receivable	(3,157)	8,656
Other receivables	(24,820)	(2,522)
Prepaid expenses	(48,894)	(26,357)
Payable to brokers and banks	(3,380)	9,527
Accounts payable and accrued expenses	(226,484)	87,989
Sponsor grants received in advance	(275,606)	557,562
Net cash used in operating activities	(11,003,627)	(7,684,841)
Cash Flows from Investing Activities		
Purchase of investments	(11,629,495)	(21,131,011)
Proceeds from sale of investments	21,378,755	31,115,004
Purchase of software, equipment, furniture, and leasehold improvements	(74,344)	(136,341)
Net cash provided by investing activities	9,674,916	9,847,652
(Decrease) increase in cash and cash equivalents	(1,328,711)	2,162,811
Cash and cash equivalents:		
Beginning of year	8,976,129	6,813,318
End of year	\$ 7,647,418	\$ 8,976,129

See Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

Note 1. Nature of Activities

National Merit Scholarship Corporation (NMSC) is an Illinois not-for-profit corporation whose mission is to recognize and honor the academically talented students of the United States. NMSC accomplishes its mission by conducting the National Merit Scholarship Program, an annual academic competition for recognition and college undergraduate scholarships, which is open to all U.S. high school students who meet published participation requirements. Each year, NMSC executes agreements with some 340 corporations, company foundations, other business organizations, and colleges and universities to provide grants in support of scholarships awarded by NMSC to students for college undergraduate study. Additionally, NMSC uses its own funds to offer approximately 2,500 National Merit \$2500 Scholarships annually, which are selected by NMSC's Selection Committee made up of college admissions officers and high school officials.

From 1965 through 2015, NMSC also conducted the National Achievement Scholarship Program, in which Black American students participated. The last awards were offered in 2015, and NMSC forged a relationship with the United Negro College Fund (UNCF) to carry on the name and legacy of the National Achievement Scholarship Program. In 2015, NMSC contributed \$5 million to UNCF to endow the Achievement Capstone Program underwritten by the National Achievement Scholarship Program to honor and award financial assistance to high achieving, underrepresented college graduates. In June 2021, NMSC made an additional and final grant of nearly \$2.1 million.

Note 2. Summary of Significant Accounting Policies

Basis of presentation — The financial statements have been prepared in conformity with U.S. generally accepted accounting principles (U.S. GAAP), which require NMSC to report its financial position and activities according to the following net asset classifications based on the existence or absence of donor-imposed restrictions:

Net assets without donor restrictions are not subject to donor-imposed restrictions, and include funds designated by the Board of Directors for specific purposes.

Net assets with donor restrictions are subject to donor-imposed restrictions, which will be met either by NMSC's actions or the passage of time. Net assets with donor restrictions are reclassified to net assets without donor restrictions when the restrictions have been met or have expired. NMSC's net assets with donor restrictions include donor-restricted endowments requiring the principal to be maintained in perpetuity, and the income to be used only for NMSC's scholarship programs.

Cash and cash equivalents — Cash consists primarily of checking accounts held in a major national bank. The cash balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per bank. From time to time, NMSC has cash balances on deposit that exceed the balance insured by the FDIC. NMSC has not experienced any losses in such accounts and management believes that NMSC is not exposed to any significant credit risk on cash. Cash equivalents represent money market mutual funds held for the purpose of meeting short-term liquidity requirements, rather than for investment purposes.

Investments — Investments are reflected at fair value based on quoted market prices for those or similar investments or based on the net asset value per share (or its equivalent) for alternative investments. Investment return, net in the statements of activities includes realized and unrealized gains and losses on investments, interest, dividends, and other investment income net of related portfolio management fees.

NMSC's investments are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of financial position.

Software, equipment, furniture, and leasehold improvements, net — Software, equipment, furniture, and leasehold improvements are stated at cost. For software developed or obtained for internal use, NMSC capitalizes costs incurred during the application development stage. Software costs that do not meet capitalization criteria are expensed as incurred. Expenditures for major additions and improvements are capitalized and minor replacements and maintenance expenditures are charged to expense. Leasehold improvements are amortized over the shorter of useful life or remaining lease term. Depreciation and amortization are computed using the straight-line method over the estimated useful lives of the assets. Equipment is depreciated over 5 years and furniture is depreciated over 10 years. Software is amortized over 5 years beginning when the software is ready for its intended use.

Sponsor grants and donor contributions — NMSC receives grants for scholarships from various sponsors. These grants are conditional, requiring NMSC to fund related scholarships; therefore, the grants are recognized as revenue when the applicable scholarship payments are disbursed. Amounts received in advance of the disbursement of the applicable scholarship payment are recorded as a liability under sponsor grants received in advance.

Donor contributions are recognized in the period received in either net assets with donor restrictions or net assets without donor restrictions, depending on the existence of any donor-imposed restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period in which the contribution is recognized are recorded as increases in net assets without donor restrictions. When a time restriction expires or a purpose restriction is met, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restriction.

Test fee revenue and operational contributions — Pursuant to an agreement with College Board, NMSC is entitled to receive a percentage of the annual testing fees College Board collects from the Preliminary SAT/National Merit Scholarship Qualifying Test (PSAT/NMSQT). These fees, which are recognized in the period in which the tests are administered, are reflected on the statements of activities as test fee revenue. Because performance obligations are met as the tests are administered during the year, there were no contract assets or liabilities at May 31, 2022 or 2021. Payments are generally received during the year in which revenue is recognized. In both fiscal years 2022 and 2021, NMSC recorded operational contributions revenue of \$1,500,000 from College Board to support certain ongoing operational services.

Use of estimates — The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions affecting the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Income taxes — NMSC is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code) and applicable state law, though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. NMSC has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements.

Grants and contributions to NMSC are deductible by the donor under Section 170 of the Code.

NOTES TO FINANCIAL STATEMENTS *(continued)*

Recent accounting pronouncement — In February 2016, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2016-02, *Leases (Topic 842)*. The guidance in this ASU supersedes the leasing guidance in Topic 840, *Leases*. Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the statement of financial position for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities. The new standard is effective for NMSC in the fiscal year ending May 31, 2023. NMSC is currently evaluating the impact of the adoption of this standard on its financial statements.

Subsequent events — NMSC has evaluated subsequent events for potential recognition and/or disclosure through October 12, 2022, the date the financial statements were available to be issued.

Note 3. Availability and Liquidity

As of May 31, 2022 and 2021, NMSC's financial assets available within one year for anticipated scholarship obligations and operating costs were as follows:

	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 7,647,418	\$ 8,976,129
Receivables	80,243	52,266
Investments available (1)	135,248,954	160,480,076
	<u>\$ 142,976,615</u>	<u>\$ 169,508,471</u>

(1) Investments available exclude investments measured at net asset value and endowments.

Although NMSC's primary revenue source is grant revenue from corporations, company foundations, other business organizations, and colleges and universities for scholarships they sponsor, 100% of this grant revenue is paid out in scholarships and is not available to cover NMSC operating costs or scholarships that are directly sponsored by NMSC. As a result, NMSC relies on available financial assets as well as test fee revenue and operational and donor contributions to provide sufficient funds to cover operating expenses and a designated number of NMSC-funded scholarships each fiscal year. For the fiscal year ending May 31, 2023, NMSC's anticipated cash needs are approximately \$11,500,000 for operating costs and \$6,300,000 for NMSC-funded scholarships.

The amount to be spent from the investments is approved annually by NMSC's Board of Directors, after accounting for any anticipated revenue and expected returns on investments, with the goal of preserving the corpus of the investments in inflation adjusted dollars. For the fiscal year ending May 31, 2023, the Board of Directors has approved investment withdrawals of \$10,800,000, to be taken in 12 equal monthly installments from the \$135,248,954 of investments available. In the event of an unanticipated liquidity need, NMSC management would need the approval of the Board of Directors in order to take additional withdrawals from its investments.

Note 4. Fair Value Disclosures

Investments are presented in the financial statements at fair value in accordance with U.S. GAAP. Guidance provided by the FASB defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and sets out a fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). Inputs are broadly defined under this guidance as assumptions market participants would use in pricing an asset or liability.

The three levels of the fair value hierarchy under this guidance are described below:

Level 1: Unadjusted quoted prices in active markets for identical assets that NMSC has the ability to access at the measurement date. NMSC's Level 1 funds are reported at fair value based on quoted market prices for those or similar investments.

Level 2: Inputs other than quoted prices within Level 1 that are observable for the asset, either directly or indirectly. Level 2 investments also include alternative investments that do not have any significant redemption restrictions or other characteristics that would cause liquidation and report date net asset value to be significantly different. NMSC's Level 2 funds are reported at net asset values, which are provided by the trustee and are based on the fair value of the underlying securities and generally represent the amount NMSC would expect to receive if it were to liquidate the investments, which can occur daily.

Level 3: Inputs are unobservable for the asset and include situations where there is little, if any, market activity for the asset. The inputs into the determination of fair value are based upon the best information in the circumstances and may require significant management judgment or estimation.

For the years ended May 31, 2022 and 2021, the application of valuation techniques applied to similar assets and liabilities has been consistent.

The fair values of investments as defined by the fair value hierarchy at May 31, 2022 and 2021, consisted of the following:

	Level 1	Level 2	2022 Total
Money market funds	\$ 254,965	\$ -	\$ 254,965
Common and preferred stocks			
Large-cap	11,877,840	-	11,877,840
Mid-cap	133,455	-	133,455
Investment funds			
U.S. Stock Funds	2,559,307	15,550,982	18,110,289
Global Stock Funds	58,879,864	3,864,036	62,743,900
Fixed Income Funds	21,515,701	26,140,761	47,656,462
	<u>\$ 95,221,132</u>	<u>\$ 45,555,779</u>	<u>\$ 140,776,911</u>
Investments measured at NAV (1)			6,707,111
			<u>\$ 147,484,022</u>

	Level 1	Level 2	2021 Total
Money market funds	\$ 148,987	\$ -	\$ 148,987
Common and preferred stocks			
Large-cap	11,486,410	-	11,486,410
Mid-cap	253,370	-	253,370
Investment funds			
U.S. Stock Funds	5,224,641	16,198,099	21,422,740
Global Stock Funds	74,294,888	4,132,219	78,427,107
Fixed Income Funds	26,216,784	28,716,057	54,932,841
	<u>\$ 117,625,080</u>	<u>\$ 49,046,375</u>	<u>\$ 166,671,455</u>
Investments measured at NAV (1)			6,811,806
			<u>\$ 173,483,261</u>

(1) Certain investments that are measured at fair value using the net asset value (NAV) per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in the tables above are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of financial position.

Investments which are reported at fair value using the NAV practical expedient are estimated using NMSC's ownership interest in partners' capital. These investments measured at the NAV practical expedient can never be redeemed, rather distributions will be received as the underlying investments are liquidated over the next three to five years.

The following table sets forth information related to investments measured at fair value using the NAV practical expedient at May 31:

	2022 Fair Value	2021 Fair Value	2022 Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Multi-asset private fund	\$ 6,707,111	\$ 6,811,806	\$ 2,229,025	Not allowed	N/A

The multi-asset private fund includes U.S. and non-U.S. based performing, sub-performing, re-performing, or non-performing loans, and other private credit assets; structured products, securitizations, and other asset-based securities; residential and commercial real estate; and investments in public and private equity securities, equity-linked securities, and/or debt instruments.

NOTES TO FINANCIAL STATEMENTS (continued)**Note 5. Endowments**

NMSC's endowments are comprised of three individual donor-restricted endowment funds established to support scholarship programs. As required by U.S. GAAP, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. NMSC's endowment funds are pooled and held in a mix of broad-based stock and fixed income funds. The income from these endowment funds is used to pay for scholarships sponsored by donors.

Interpretation of Relevant Law — NMSC is subject to the Illinois Uniform Prudent Management of Institutional Funds Act (UPMIFA) and, therefore, classifies amounts in its donor-restricted endowment funds as net assets with donor restrictions because those net assets are both purpose and time restricted until NMSC management appropriates such amounts for expenditure. Amounts appropriated for expenditure by management in a manner consistent with the standard of prudence prescribed by UPMIFA are reported as net assets released from restriction and reclassified to net assets without donor restrictions. NMSC's endowment earnings are designated for scholarships.

NMSC's management has interpreted UPMIFA as not requiring the maintenance of purchasing power of the original gift amounts contributed to an endowment fund, unless a donor stipulates the contrary. As a result of this interpretation, when reviewing its donor-restricted endowment funds, NMSC considers a fund to be underwater if the fair value of the fund is less than the sum of (a) the original value of initial and subsequent gift amounts donated to the fund and (b) any accumulations to the fund that are required to be maintained in perpetuity in accordance with the direction of the applicable donor gift instrument. NMSC has interpreted UPMIFA to permit spending from underwater funds in accordance with the standards of prudence prescribed by UPMIFA.

In accordance with UPMIFA, NMSC considers the following factors in making a determination to appropriate or accumulate earnings on donor-restricted endowment funds: (1) The duration and preservation of the fund; (2) The purpose of the donor-restricted endowment fund; (3) General economic conditions; (4) The possible effect of inflation and deflation; (5) The expected total return from income and the appreciation of investments; and (6) The investment policy of NMSC's pooled endowment.

NMSC's endowment net asset composition at May 31, 2022 and 2021, was as follows:

	2022
	With Donor Restrictions
Donor-restricted funds	
Original donor-restricted gift amounts	\$ 3,061,016
Accumulated investment return, net	2,466,941
	<u>\$ 5,527,957</u>
	2021
	With Donor Restrictions
Donor-restricted funds	
Original donor-restricted gift amounts	\$ 3,061,016
Accumulated investment return, net	3,130,363
	<u>\$ 6,191,379</u>

Changes in endowment net assets for the years ended May 31, 2022 and 2021, were as follows:

	2022
	With Donor Restrictions
Balance, beginning of year	\$ 6,191,379
Investment return, net	(429,673)
Endowment net assets appropriated for expenditure	(233,749)
Balance, end of year	<u>\$ 5,527,957</u>

	2021
	With Donor Restrictions
Balance, beginning of year	\$ 5,102,064
Investment return, net	1,282,661
Endowment net assets appropriated for expenditure	(193,346)
Balance, end of year	<u>\$ 6,191,379</u>

Return Objectives and Risk Parameters — NMSC has adopted endowment investment and spending policies that attempt to generate a predictable stream of funding to provide scholarships as indicated by the donor while ensuring that the original value of the endowment contributions is preserved. While acknowledging that unfavorable capital market conditions may cause the market value of the endowment funds to fall below the value of the corpus during short-term periods, NMSC intends to at least preserve the value of the corpus over the long-term horizon while experiencing four percent real annual growth. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives — To satisfy NMSC’s long-term rate-of-return objectives, the overall target asset allocation for NMSC’s endowments is determined based upon a study of the actual rates of return achieved by various asset classes, both separately and in various combinations, over periods in the past. Based on the analysis, NMSC has evaluated the probabilities of achieving acceptable rates of return and defined the target asset allocation deemed most appropriate for the needs of NMSC’s endowments.

Currently the overall target asset allocation for NMSC’s pooled endowment is as follows:

Asset Class	Normal Allocation	Allowable Range
Equity	70%	67–73%
Fixed income	30%	25–35%

Spending Policy — NMSC has a policy of appropriating expenditures from the endowment funds each year, limited to a percentage of the endowment market value. During 2022 and 2021, management approved an appropriation of four percent. The percentage is set by taking into account the long-term expected return on NMSC’s pooled endowment while maintaining purchasing power over time. NMSC has a policy that permits spending from underwater endowment funds depending on the degree to which the fund is underwater, unless otherwise precluded by donor intent or relevant laws and regulations. At May 31, 2022 and 2021, there were no underwater endowment funds.

NOTES TO FINANCIAL STATEMENTS (continued)

Note 6. Property and Equipment

Property and equipment for the years ended May 31, 2022 and 2021, consisted of the following:

	<u>2022</u>	<u>2021</u>
Software	\$ 22,969,442	\$ 22,895,098
Equipment	204,863	211,238
Furniture	102,078	102,078
Leasehold improvements	471,768	471,768
	<u>23,748,151</u>	<u>23,680,182</u>
Accumulated depreciation and amortization	<u>(23,329,604)</u>	<u>(22,457,844)</u>
	<u>\$ 418,547</u>	<u>\$ 1,222,338</u>

The provisions for depreciation and amortization amounted to \$876,010 and \$1,853,897 for the years ended May 31, 2022 and 2021, respectively.

Note 7. Functional and Natural Classification of Expenses

The financial statements report certain categories of expenses that are attributable to more than one supporting function. Therefore, these expenses require allocation on a reasonable basis consistently applied. Expenses, except for scholarship and contribution expenses, incurred for the years ended May 31, 2022 and 2021, were allocated on the basis of time and effort as follows:

	<u>2022</u>			
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Scholarship expense	\$ 37,418,531	\$ -	\$ -	<u>\$ 37,418,531</u>
Contribution expense	2,082,773	-	-	<u>2,082,773</u>
Compensation and benefits	1,945,279	1,140,030	471,167	<u>3,556,476</u>
Information technology services	3,036,880	607,377	404,918	<u>4,049,175</u>
Professional services	148,727	202,210	34,231	<u>385,168</u>
General office	308,599	92,917	26,899	<u>428,415</u>
Rent and maintenance	377,395	116,122	87,091	<u>580,608</u>
Travel and meetings	58,587	5,294	148	<u>64,029</u>
Depreciation and amortization	569,406	175,202	131,402	<u>876,010</u>
	<u>\$ 45,946,177</u>	<u>\$ 2,339,152</u>	<u>\$ 1,155,856</u>	<u>\$ 49,441,185</u>

	<u>2021</u>			
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Scholarship expense	\$ 37,120,847	\$ -	\$ -	<u>\$ 37,120,847</u>
Compensation and benefits	1,992,264	1,143,317	481,183	<u>3,616,764</u>
Information technology services	2,788,974	557,795	371,863	<u>3,718,632</u>
Professional services	99,522	162,353	32,722	<u>294,597</u>
General office	249,082	92,692	21,446	<u>363,220</u>
Rent and maintenance	359,835	110,719	83,039	<u>553,593</u>
Travel and meetings	30,054	3,439	87	<u>33,580</u>
Depreciation and amortization	1,205,033	370,779	278,085	<u>1,853,897</u>
	<u>\$ 43,845,611</u>	<u>\$ 2,441,094</u>	<u>\$ 1,268,425</u>	<u>\$ 47,555,130</u>

Note 8. Commitments for Future Scholarship Payments

The obligation for future payments to scholarship recipients presently in college and those appointed and entering college in the fall of 2022 is estimated to be \$82,800,000. The majority of the total obligation, or \$76,400,000, is to be funded by grantors for scholarships they are sponsoring; future payments are covered by agreements between NMSC and such grantors. These sponsor grants are conditional, requiring NMSC to fund related scholarships; therefore, the grants are not recognized as revenue until the applicable scholarship payments are disbursed. The portion of the total obligation for scholarships to be paid by NMSC with its own funds is approximately \$6,400,000.

Note 9. Lease Commitments

NMSC has a lease for office space under an agreement that was amended effective October 2016 to extend the lease term through September 30, 2028. Rent expense for the years ended May 31, 2022 and 2021, was \$574,085 and \$538,455, respectively. Minimum rental commitments for each of the five succeeding fiscal years are as follows: \$450,171 for 2023; \$434,986 for 2024; \$442,627 for 2025; \$450,268 for 2026; and \$457,909 for 2027. Commitments for years after 2027 are \$621,582, resulting in total rental commitments of \$2,857,543 for the remaining life of the lease. Future rentals may be adjusted for increases in certain taxes and operating expenses incurred by the lessor.

Note 10. Employee Benefit Plan

NMSC maintains the NMSC 403(b) Retirement Plan, a defined contribution plan, for its eligible employees who have completed at least one year of service. The total contributed by NMSC was \$385,764 and \$402,312 for the years ended May 31, 2022 and 2021, respectively. At the employee's election, each contribution is made as a premium on an annuity contract or a contribution to a mutual fund custodial account.



ADVISORY COUNCIL: 2021–22

DAVID BEILER
Principal
Jenks High School
Jenks, Oklahoma

MICHAEL S. BRITT
Principal
Kelly Walsh High School
Casper, Wyoming

MARK R. DeCICCIO
Principal
Bishop Hendricken High School
Warwick, Rhode Island

JAMES P. FADELY
Former Director of College Counseling
Brebeuf Jesuit Preparatory School
Indianapolis, Indiana

THOMAS W. LOVETT
Former Headmaster
St. Johnsbury Academy
St. Johnsbury, Vermont

CONSTANCE J. LUMUMBA-PEREZ
Director of College Counseling
Phoenix Country Day School
Paradise Valley, Arizona

ANNA N. MAHON
Principal
Amity Regional High School
Woodbridge, Connecticut

ANDREA C. MARKERT
Principal
University High School
Normal, Illinois

EMILY McCARREN
Academy Principal
Punahou School
Honolulu, Hawaii

PAUL J. POPADIUK
Principal
Montgomery High School
Skillman, New Jersey

KARLA H. RUSSO
Principal
Haynes Academy for Advanced Studies
Metairie, Louisiana

THOMAS C. SCHMIDT
Principal
Legacy High School
Bismarck, North Dakota

CARRIE C. STEAKLEY
Head of School
Episcopal High School
Baton Rouge, Louisiana

SELECTION COMMITTEE: 2022

KENNETH L. ANSELMANT, III
Vice President for Enrollment
Lawrence University

HEATHER H. DANIELS
Director of Admissions
Colorado State University

MOLLY CLARK ELTON
Associate Director of College Counseling
Tower Hill School
Wilmington, Delaware

EMILY R. FERGUSON-STEGER
Director of Student Engagement
University of Montana–Missoula

TIMOTHY L. FIELDS
Senior Associate Dean of Admission
Emory University

JOEL D. FORD
School Counselor
Conner High School
Hebron, Kentucky

EVERETT L. JACKSON
Director, Las Vegas Office for Prospective Students
University of Nevada, Reno

AMELIA C. JOHNSON
Director of College Advising
Indian Springs School
Indian Springs, Alabama

CHUCK MAY
Executive Director of Admissions
University of Missouri

ALLENE P. NIEMIEC
Former Senior Associate Director of College Guidance
Saint Andrew's School
Boca Raton, Florida

JEANETTE SAWAYA
Director of College Counseling
Judge Memorial High School
Salt Lake City, Utah

JEFFREY S. STAHLMAN
College Counselor
St. Charles Preparatory School
Columbus, Ohio

WENDY D. STOUFFER
Associate Vice Provost for Enrollment Services and
Assistant Dean of Admissions and Financial Aid
University of Arkansas, Fayetteville

SHANNON E. VOLLMER
Director of College Counseling
Millbrook School
Millbrook, New York

NMSC Mission Statement

The mission of National Merit Scholarship Corporation (NMSC) is to recognize and honor the academically talented students of the United States. NMSC accomplishes its mission by conducting nationwide academic scholarship programs. The enduring goals of NMSC's scholarship programs are:

- To promote a wider and deeper respect for learning in general and for exceptionally talented individuals in particular
- To shine a spotlight on brilliant students and encourage the pursuit of academic excellence at all levels of education
- To stimulate increased support from individuals and organizations that wish to sponsor scholarships for outstanding scholastic talent

NMSC Lamp of Learning Logo

NMSC's "Lamp of Learning" logo is modeled after an oil-burning lamp—a classic symbol of knowledge and wisdom. Education fuels the flame that burns from the lamp, which is shown resting on a base that represents the Book of Knowledge. The logo is symbolic of the enduring goals of NMSC's scholarship programs.



National Merit Scholarship Corporation
1560 Sherman Avenue, Suite 200
Evanston, IL 60201-4897
(847) 866-5100
www.nationalmerit.org