



2021 Annual Report

MESSAGE FROM THE PRESIDENT

In September, in honor of Argosy's 25th Anniversary, the foundation was able to take advantage of a moment of relative calm during the COVID storm to bring together all our Trustees and staff members in one place for the first time in years. This small retreat, which included a board meeting and a celebration, was not only a much-needed moment for team bonding, but also an incredible opportunity to honor all that has been accomplished in the past quarter century by so many. We watched inspiring video testimonials from many of our long-time partners on the importance of Argosy support to their vital community efforts and even played a fun round of Argosy-themed trivia.

These few days together were an important celebration of the past and a re-commitment to our mission of supporting people and programs that make our society a better place to live. They were also an opportunity for continued deep reflection. Just as COVID has caused individuals and societies to rethink and readjust everything from public health, to parenting, to professions, it has also provided an opportunity to reexamine our approach to philanthropy in important ways. The following short summaries are just a few of the new initiatives and efforts Argosy undertook in 2021:

- **Anti-Racism Advisory Committee:** recognizing that our commitment to more actively examine our grantmaking through the lens of racial equity was important, but not sufficient, we piloted an Advisory Committee model that brought together accomplished leaders working on racial justice and community development to take the lead on identifying, evaluating, and making grants towards community groups working in this space. The committee's dedicated efforts, and helpful feedback, will guide us in a second year of this project and allow us to expand the advisory model to an additional focus in the future.
- **Spectrum of Investments:** while grantmaking remains an integral part of our model, we continue to implement a full spectrum of support for innovative and important work with venture investments in areas including, but not limited to regenerative agriculture, reproductive health, and education. We're also continuing our efforts to ensure our financial holdings are invested in line with our foundation's values.
- **Staff Growth:** one lesson of COVID was the recognition that work and workplaces can take many shapes. As two new staff members joined our team, not only were we able to add expertise in key areas like research and grant management that will allow us and our partners to be more effective, we also added a new office. Staff are now located in Birmingham, AL, Boulder, CO, and Milwaukee, WI. This has helped us connect more meaningfully with new communities, regions, and partners.

Beyond considering how we work, the continued challenges of the year (including COVID, mis and disinformation, devastating climate change-fueled disasters, attacks on reproductive freedom, and so much more) have also been key to considering deeper questions guiding why we give. In a climate that seems to reward anger and mistrust, how do we approach our giving through the lens of kindness, compassion, and empathy? In a society that seems to prioritize the loudest and most extreme voices, how do we encourage honest conversations that forward understanding? In a world that often seems depressing and scary, how do we get people to laugh and use comedy and culture as a force for good? We certainly don't have all the answers (or all the questions, for that matter) but we remain committed to exploring them with the help of so many of you.

2021 ANNUAL REPORT

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MISSION, VISION, AND GUIDING VALUES

Mission

The mission of the Argosy Foundation is to support people and programs that make our society a better place to live. We seek to employ creative and entrepreneurial approaches that help people to help themselves, and become self-sustaining whenever possible. Our intention is to solve systemic problems, build teams and communities, create replicable solutions, and inspire others to contribute in their own ways.

Vision

Argosy's vision is a world where all people are empowered and inspired to make a positive impact on their communities and our world.

Guiding Values

Family

This foundation is formed around a family and is meant to strengthen it. We are committed to encouraging and empowering philanthropy among family members.

Fiscal Stewardship

Argosy Trustees view themselves as stewards of financial and intellectual resources. We expect of ourselves and our partners a disciplined and responsible use of these resources.

Decision-Making

Argosy is deeply committed to informing the decision-making process. Proportionate to their impact, decisions should be the end result of rigorous research, data, and analysis, including best practices, risk contingency, and scenario modeling.

Human Resources

The most important variable in an organization is personnel. We are committed to aggressively seeking out, retaining, and developing an increasingly effective staff. We strongly support our partners in doing the same, particularly in leadership.

Method of Engagement

We seek to make investments that empower through infrastructure and long-term capacity-building. We approach investments with a shared notion of engagement, defined benchmarks, and an exit strategy. We encourage creativity, try to avoid bureaucracy and dependence, and focus on outcomes.

Outcomes

We are committed to continually assessing the effectiveness of ourselves and our nonprofit partners, and equally dedicated to learning from and adapting to the findings. We encourage and support partners to adopt efficient and creative study designs.

Volunteer Ethic

We celebrate and encourage the charitable impulse in society. We believe in interacting with our peers, our partners, our staff, and the community with respect and grace. Where we disagree with others, we try to communicate productively.

Collaboration

What is done well in isolation is often done better in partnership. We seek collaboration and encourage our partners to continually explore potential collaborations when they lead to greater efficiencies, scalability, and pooled-voice advocacy.

Curiosity

We believe that continually examining the world in which we live and the fields in which we work makes us better grantmakers. We are committed to remaining open-minded, sharing knowledge, and learning from our successes and failures.

Integrity

By operating in a manner consistent with our values, we hope our methodology and integrity will earn respect. We value diversity and differences of opinion regarding our decisions and actions.

2021 FINANCIAL ACTIVITY

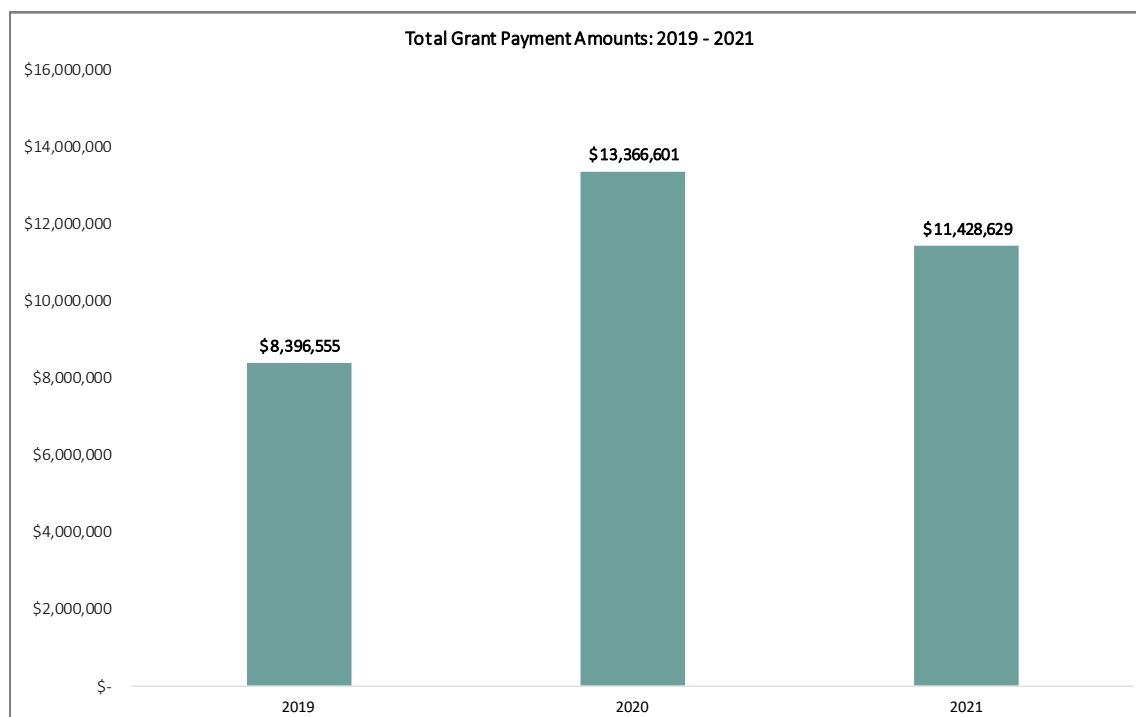
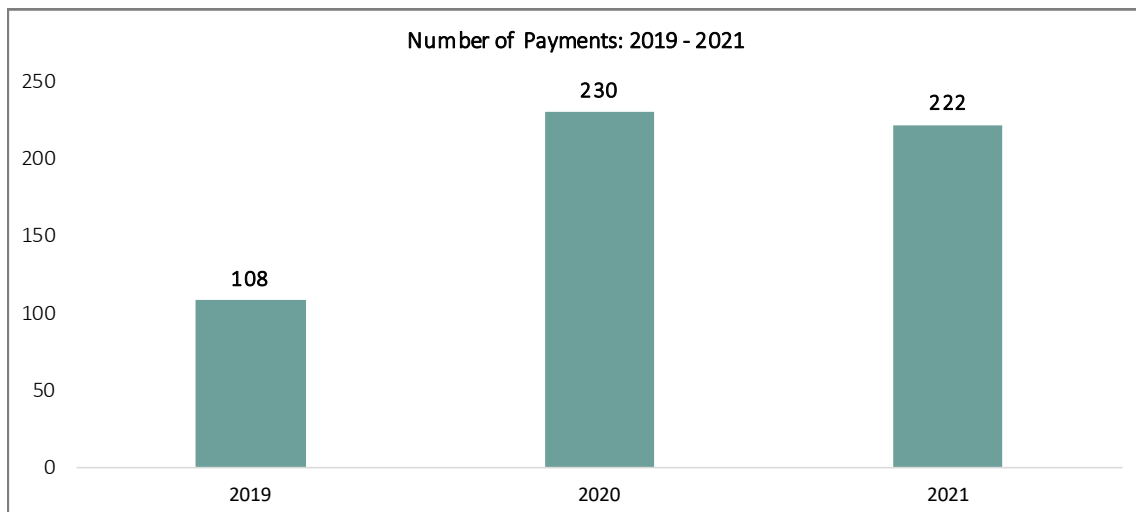
INVESTMENTS AND EXPENSES

Operating & Administrative Expenses in 2021: **\$1,432,979.00**

Charitable Payments Made in 2021: **\$11,428,629.00**

**Grant payments that were made in 2021 may have been approved in previous years, as grants can be paid over several years.*

Please note that Argosy's investments are not always financial. For example, Trustees and staff frequently serve on advisory boards, provide in-house research, and assist with program evaluations.



INVESTMENTS BY TYPE AND ORGANIZATION

The following lists present the Argosy Foundation's 2021 grants classified into two categories: grant payments \$20,000 or less and grant payments over \$20,000.

INVESTMENT FACTS

- ◆ 98 organizations received grant payments less than \$20,000, for a total of \$955,545.00.
- ◆ 124 organizations received grant payments over \$20,000, for a total of \$10,418,834 .00.

GRANT PAYMENTS \$20,000 AND UNDER

Organization	Grant
Acumen Fund	General Operating Support
American Heritage Society	Disaster Relief in the Aftermath of Hurricane Ida
Biodiversity Funders Group	Support for the Climate and Energy Funders Group
Boston Public Library Foundation	General Operating Support.
Boulder Building Block Fund	NAACP Boulder County "Walk with Me" Exhibition
Boulder Food Rescue	Food Redistribution to No Cost Grocery Programs
Boulder Valley Women's Health Center	General Operating Support
Boys & Girls Club of Burlington, Inc.	General Operating Support
Boys & Girls Clubs of Boston	General Operating Support
Brady Center to Prevent Gun Violence	End Family Fire Campaign
Brother Let's Talk	General Operating Support
Care and Share Food Bank for Southern Colorado	Hunger Relief in Southern Colorado
Cathedral Square Friends	Color the Square
Center for Humane Technology	General Operating Support
Character Lab	General Operating Support
Charlotte-Shelburne-Hinesburg Rotary Club	General Operating Support
Coffee, Hip Hop & Mental Health	General Operating Support
Colorado Healing Fund	Support for victims of the Boulder supermarket shooting
Colorado Organization for Latina Opportunity and Reproductive Rights (COLOR)	Support for Latinas Increasing Political Strength (LIPS)
Colorado Public Radio	General Operating Support
Community Food Share	General Operating Support
Community Foundation Boulder County	General Operating Support
Concord Academy	General Operating Support
Consensus Building Institute	Climigration Network: Building Capacity for Community-led Relocation in the US
Denver Food Rescue	General Operating Support
Environmental Grantmakers Association	EGA 2021 Dues
Episcopal Diocese of Alabama	March 2021 Tornado Relief Fund

GRANT PAYMENTS \$20,000 AND UNDER

Organization	Grant
Ever Forward - Siempre Adelante	General Operating Support
Fairbanks Museum and Planetarium	"Inspire" Capital Campaign
Food Bank for Larimer County	General Operating Support
Food Bank of the Rockies	General Operating Support
Funders for Reproductive Equity	Membership for 2021
GBH Educational Foundation	General Operating Support
Greater Burlington YMCA	General Operating Support
Greater Burlington YMCA	General Operating Support
Greater Burlington YMCA	YMCA Art & Wellness Initiatives
Greater Milwaukee Synod of the Evangelical Lutheran Church in America	General Operating Support
Hands to Honduras - Tela	Anex to Pediatric Ward
If/When/How: Lawyering for Reproductive Justice	General Operating Support
Imaging the World, Corp.	Lung Ultrasound Train-The-Trainer Program
Intercambio Uniting Communities	General Operating Support
International Refugee Assistance Project	Climate Displacement Program Support
James Beard Foundation	Food and Beverage Investment Fund for Black and Indigenous Americans
Jewish Museum Milwaukee	"Then They Came For Me" Exhibit
Kogofoods LLC	General Operating Support
Lake Champlain Maritime Museum	General Operating Support
Lambi Fund of Haiti	Emergency Support in Response to 2021 Earthquake
Let's Grow Kids c/o Vermont Community Foundation	General Operating Support
Leukemia & Lymphoma Society, Inc.	Employer Match
Liberty Science Center	General Operating Support
Local Motion Inc.	General Operating Support
Longmont Community Justice Partnership	General Operating Support
MADRE, Inc.	Feminist Emergency & Disaster Relief Fund for Afghanistan and Haiti
Mayors Migration Council	Support for Mayors Migration Council
Men's Leadership Alliance	General Operating Support
MENTOR Vermont	General Operating Support
Meridian Institute	Global Alliance for the Future of Food
Milwaukee's Finest Scholarship Foundation	General Contribution
Mission Investors Exchange	Membership 2021
NAACP Boulder	Membership Dues
National Association for Olmsted Parks	General Operating Support
National History Club	General Operating Support

GRANT PAYMENTS \$20,000 AND UNDER

Organization	Grant
National Latina Institute for Reproductive Justice	Latina/x leadership development in Texas
National Network of Abortion Funds (NNAF)	Collective Power Fund
New York Hall of Science	Support for President's Council
Oregon Health & Science University	Support for the Dotter Institute
Pathfinder International	General Operating Support
PEAK Grantmaking	Membership Dues
Pine Street Inn	General Operating Support
Planned Parenthood of the Rocky Mountains	Support for Abortion Access
Project Worthmore	Refugee Assistance Program Support
Reproaction Education Fund	Support for the #BadFaithMedicine
ReSource - A Nonprofit Community Enterprise, Inc	General Operating Support
Richard A. and Barbara W. Snelling Center for Government	General Operating Support
SEE Science Center	General Operating Support
Siegel Rare Neuroimmune Association	General Operating Support
Society of Interventional Radiology Foundation	General Operating Support
Soul Fire Farm Institute, Inc.	Uprooting Racism, Seeding Sovereignty Programs
Street Fraternity	General Operating Support
Technology Association of Grantmakers, Inc.	2021 Membership
TGTHR fka Attention Homes	General Operating Support
The Clayton Christensen Institute For Disruptive Innovation	General Operating Support
The Howard Center for Human Services	General Operating Support
The Ron Settles Memorial Foundation	General Operating Support
United Way of Central Alabama	Tornado Disaster Relief Fund
United Way of Central Alabama	Flood Disaster Relief Fund
University of Vermont Foundation	Support for CEMS - Engineering
UpRoot Colorado	General Operating Support
Urgent Action Fund For Women's Human Rights	Support for Women and Girls in Afghanistan
Vermont Land Trust	General Operating Support
Wake Robin Corp	Employee Appreciation Fund
Weld Food Bank	General Operating Support
Wellesley College	Religious and Spiritual Life at Wellesley
Whitehead Institute	General Operating Support
Wisconsin Breast Cancer Showhouse, Inc.	Innovative Breast Cancer and Prostate Cancer Research
Wisconsin Policy Forum	Membership for 2021
Wisconsin Voices - African American Roundtable	Employer Match
YWCA Boulder County	Support for Anti-Racism Trainings

GRANT PAYMENTS OVER \$20,000

Organization	Grant
Access Esperanza Clinics	Education and Outreach Programs
Access Reproductive Justice	ACCESS Justice in Action Fund
Action for the Climate Emergency	Youth Creator Collective
American Indian College Fund	Argosy Foundation Tribal Scholarship Fund
American University	Center for Media & Social Impact - Comedy Work
Amherst College	Annual Fund
Archaeology in the Community	General Operating Support
As You Sow	General Operating Support
Baptist Health South Florida Foundation	Support for the Institute for Innovation
Beth Israel Deaconess Medical Center	MIND: Mhealth Index and Navigation Database
Beyond Benign, Inc.	General Operating Support
Black Feminist Future	Capacity Building for Black Feminist Future
Boston University - College of Engineering	Collaborative Partnership to Provide Robotics Training
Boulder Shelter for the Homeless	General Operating Support
Boys & Girls Clubs of America	Great Futures 2025 Plan Support
Build Change	2021 Haiti Earthquake Response
Center for Biological Diversity	Endangered Species Condoms Project
Center for Curriculum Redesign	Scaling the Center for Curriculum Redesign
Center for Reproductive Rights	Support for Domestic Programs
Champlain College	Single Parents Program
Champlain Housing Trust	Homes, Health, & Equity Campaign
Champlain Valley Office of Economic Opportunity	Weatherization Program and Emergency Food Shelf
Charleston Pro Bono Legal Services	Housing Court Coordinating Attorney Position
CHOICES: Memphis Center for Reproductive Health	Contraceptive Access Efforts
Colorado State University Foundation	Creation of the Colorado Forest Collaboratives Network
Communities for a Better Environment	General Operating Support
Communities for a Better Environment	Crude Awakenings - A Collaboration with Stand.Earth
Community Initiatives	US Digital Response's Development of COVID-19 Vaccine Infrastructure
Community Wildfire Planning Center	State-wide Wildfire Preparation & Mitigation Efforts
Conservation Colorado Education Fund	Protegete Program Support
Conservative Energy Network	Support for the Wisconsin Conservative Energy Forum
Cook Inletkeeper	Building The Good And Fighting The Bad In The Cook Inlet
Coral Reef Alliance	tClean Water for Reefs in Olowalu Reef, Maui
Covid-19 Eviction Defense Project	Tenant Stabilization Program Marketing and Outreach
Creative Commons Corporation	General Operating Support

GRANT PAYMENTS OVER \$20,000

Organization	Grant
ECHO, Leahy Center for Lake Champlain	General Operating Support
Emergency Family Assistance Association	COVID Response Efforts/General Operating Support
Environmental Learning for Kids	Support for Youth Naturally
Fire Adapted Colorado	State-wide Wildfire Resilience & Communications Efforts
FIRST in Michigan	Casting a Wider Net
FIRST in Texas	Texas Active Rookie Partnership (TARP)
FIRST North Carolina	Inspiring Black Youth To Join FRC
FIRST South Carolina	Re-Engage and Re-Energize FRC
For Inspiration and Recognition of Science and Technology (FIRST)	North Florida Club Growth
FIRST	Diversifying FIRST® Delivery Risk in a Post-COVID World
FIRST	FIRST Wisconsin FORWARD
FIRST	Accessing and Retaining University Mentors for Kentucky FIRST Teams
FIRST	FRC Rookie Roll Out, Rebuilding, Retention, and FIRST Growth in Idaho
FIRST	Rookie and Hardship FRC Support
FIRST	Building Coding Capacity Worldwide
Franklin W. Olin College of Engineering	General Operating Support
Fresh Energy	Support for The Center for Pollinators in Energy
Fresh Food Connect	General Operating Support
Fresh Food Connect	General Operating Support
Fresh Food Connect	Technology and Personnel
Fresh Lifelines for Youth, Inc.	Youth-Led Systems Change
Green Forests Work, Inc.	Support For Restoration Efforts And Capacity Building
Haven Health Clinics	Outreach and Contraceptive Access.
Hip Hop Caucus Education Fund	Think 100% Films
Indigenous Environmental Network	Support for Indigenous Rising Media
IngenuityNE Inc.	Stabilize New England FRC Club
International Medical Corps	Community-Based Psychosocial Support for Haiti Earthquake Survivors
ISOITeam, Inc	Inside Out Coaching
Kentucky Health Justice Network	Abortion Support Fund
King Street Center	General Operating Support
Lefthand Watershed Oversight Group (DBA Left Hand Watershed Center)	Protecting Water Supplies Through Landscape-Scale Forest Restoration and Community Engagement
Liberate Abortion	National Abortion Access Campaign

GRANT PAYMENTS OVER \$20,000

Organization	Grant
Living Lands and Waters Restoration Organization	Support for Freshwater Education Restoration Projects
Mercy Connections, Inc.	Education, Equity, and Empowerment Project
Midwest Access Project	General Operating Support
Milwaukee Film	General Operating Support
Milwaukee Habitat for Humanity	Enhancing Leadership through Service and Training - Habitat/ FIRST Robotics
Milwaukee Symphony Orchestra	2021 Just Duet matching challenge
Minneapolis Foundation	Support for Midwest Environmental Justice Network
MIT Open Learning	MIT Open Learning Initiatives
Montshire Museum of Science	General Operating Support
Museum of Science	Annual Fund
National Women's Health Network	Plan C Programmatic Efforts
Natural Resources Defense Council	Support for Rewrite The Future
Odyssey Impact, Inc.	Uniting Against Hate and Odyssey Fellows Program
Planned Parenthood Great Northwest, Hawai'i, Alaska, Indiana, Kentucky	Kentucky Outreach and Contraception Access
Planned Parenthood of Northern New England	General Operating Support
Planned Parenthood of the Rocky Mountains	Responsible Sex Education Institute Program Support
Planned Parenthood of Wisconsin	General Operations
Planned Parenthood Southeast	Support for TAG and TASH programs
President and Fellows of Harvard College	Support for the Good Works Project
Project Protect Food Systems	Project Protect Promotora Network (PPPN)
Promundo-US	Global Boyhood Initiative
Radio for Milwaukee Inc.	Support for the By Every Measure Initiative
RE-AMP Network	RE-AMP Network Program Efforts
RENEW Wisconsin	Support for the Government Relations Program
RENEW Wisconsin	Faith & Solar Initiative
Rockefeller Philanthropy Advisors Inc.	Broadcast Media Outreach Program
Running Rebels Community Organization	Central Recreation Renovation
Shelburne Farms	General Operating Support
Shelburne Museum, Inc.	General Operating Support
Sojourner Family Peace Center	General Operating Support
Spectrum Youth & Family Services	General Operating Support
Springboard to Opportunities	The Magnolia Mother's Trust
Stand	Crude Awakenings - A Collaboration with Communities for a Better Environment
Stand	General Operating Support
Teen Health Mississippi	Support for MYCouncil and MYVoice

GRANT PAYMENTS OVER \$20,000

Organization	Grant
The Afiya Center	Building from Within: Tech, Security, and Strategic Comms Initiative
The Common Good Institute Inc.	General Operating Support
The Hidden Genius Project	Alumni Venture Seed Accelerator Program
The University of Colorado Foundation, Inc.	Center for African and African American Studies Program Support
The University of Colorado Foundation, Inc.	Inside the Greenhouse - Cooperative Institute for Research in Environmental Sciences (CIRES)
Tri-Faith Initiative	Tri-Faith Initiative: A Bridge Over Hell's Creek Early Production
Trustees Of Tufts College	Custom Case Study for Interfaith Civic Studies
United Performing Arts Fund, Inc.	2021 Annual Campaign Support
Urban Ecology Center	General Operating Support
Vermont Community Foundation	Insight Hub Initiative
Vermont Foodbank, Inc.	General Operating Support
Vermont Public Radio: WVPS Radio Station	General Operating Support
Washington FIRST Robotics	Rebuilding FIRST Robotics Competition Teams Post COVID-19 through the Sister Program
West Virginia FREE	Support for Contraception Access Efforts in West Virginia
Western Resource Advocates	Building Strategic Alliances to Act on Climate in Utah
Wikimedia Foundation	Combating Misinformation and Disinformation on Wikimedia Projects
Wikimedia Foundation	General Operating Support
Women with a Vision	Reproductive Justice Action Collective
World Central Kitchen Inc	General Operating Support
Youth Guidance	Becoming A Man (BAM) Kansas City Program Support
Youth Guidance	Working on Womanhood Program Support