

DAGTVA®

Dispositif technique Automatique de Gestion de la TVA

World Single Market - Wayfair environment

B²B online marketplace

transaction – buyer in U.K.

Payment by bank transfer

Sale taxes collected in buyer's country

Independent of tax system used



DAGTVA is divided in two separate and autonomous parts.

———— Line of the secret between tax authorities and banking system ————

« Making Tax Digital » Declarative Tax System for UK

Part
Registrants & Tax authorities

Part
Payments & Banking system

« Making Tax Digital » Declarative Tax System for UK

Part
Registrants & **Tax authorities**

The security and control of statements are assured by the tax authorities.

Part
Payments & Banking system

« Making Tax Digital » Declarative Tax System for UK

Part Registrants & Tax authorities

The security and control of statements are assured by the tax authorities.

Part Payments & Banking system

Like today, the security and control of payments are assured by the banking system.

« Making Tax Digital » Declarative Tax System for UK

Part Registrants & Tax authorities

The security and control of statements are assured by the tax authorities.

DAGTVA

DAGTVA use these two secured environments to create a third - tax withholding inviolable system.

Part Payments & Banking system

———— Line of the secret between tax authorities and banking system ————

Part declarants & tax authorities

United Kingdom

Buyer side

wsm_b2b_mkplace_buyer-uk_wayfair

EU-USA-China-Others

Seller side

Stakeholders

Part payments & banking system

Part declarants & tax authorities

wsm_b2b_mkplace_buyer-uk_wayfair

United Kingdom

EU-USA-China-Others

Stakeholders

Public Treasury

Public Treasury

Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser B1

Tax aut-HMRC

Treasury

Purchaser's Bank

Part payments & banking system

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

Seller's Bank

Part declarants & tax authorities
United Kingdom

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

Purchaser B1

Purchase
WEB

IT.Mkplace Seller B2

Tax aut-HMRC

Automatic tax return e-filed

Tax authority

Treasury

Treasury

Purchaser's Bank

Seller's Bank

Part payments & banking system

Part declarants & tax authorities
United Kingdom

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

Purchaser B1

IT.Mkplace Seller B2

invoice

Tax aut-**HMRC**

Tax authority

First

Autorization + Articles 5-7

Information

Treasury

Treasury

Purchaser's Bank

Seller's Bank

Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser B1

MTD - Automatic tax return e-filed

Tax aut-HMRC

Treasury

Purchaser's Bank

Part payments & banking system

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

Seller's Bank

Part declarants & tax authorities
United Kingdom

Purchaser B1

Tax aut-**HMRC**

Treasury

Purchaser's Bank

Part payments & banking system

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

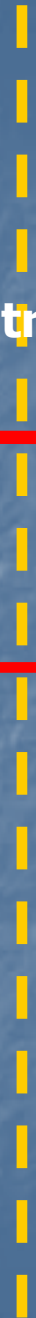
IT.Mkplace Seller B2

Tax authority

Treasury

Seller's Bank

Control 



Part declarants & tax authorities
United Kingdom

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

Purchaser B1

IT.Mkplace Seller B2

Tax aut-**HMRC**

Tax authority

Treasury

Treasury



Purchaser's Bank

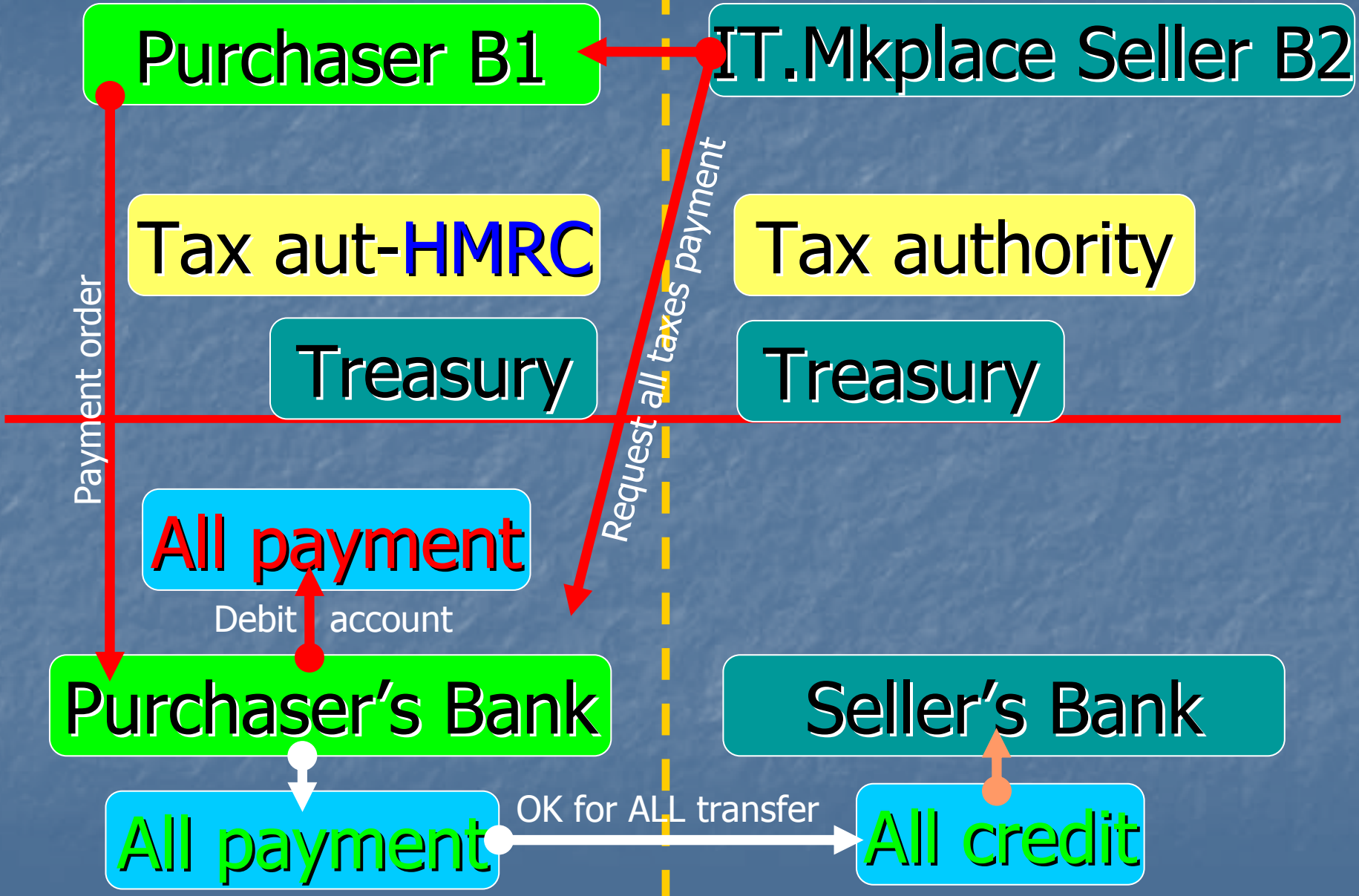
Seller's Bank

Request all taxes payment

Part payments & banking system

Part declarants & tax authorities
United Kingdom

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others



Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser B1

Tax aut-**HMRC**

Treasury

notice all taxes

Payment

Purchaser's Bank

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

All credit notice

Seller's Bank

All credit

Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser B1

Tax aut-**HMRC**

Treasury

Purchaser's Bank

Part payments & banking system

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

TAX

Output TAX

Seller's Bank

All credit

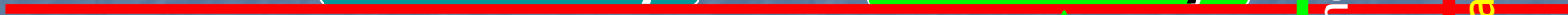
Request tax payment

Part declarants & tax authorities
United Kingdom

Purchaser B1

Tax aut-HMRC

Treasury



Purchaser's Bank

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

WST

Output TAX levied

Seller's Bank

WST = Wayfair Sale Tax



Part payments & banking system

Part declarants & tax authorities
United Kingdom

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

Purchaser B1

IT.Mkplace Seller B2

Tax aut-HMRC

Tax authority

Treasury

Treasury

Purchaser's Bank

Seller's Bank

Import barcodes

Export barcodes

Automatic

BEPS

WST

Wayfair Sale Tax

Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser B1

Tax aut-HMRC

Treasury

Wayfair Sale Tax

WST

Purchaser's Bank

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EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

Seller's Bank

Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser B1

Tax aut-HMRC

Treasury

Purchaser's Bank

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

Seller's Bank

Wayfair Sale Tax

WST

Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser B1

Tax aut-HMRC

Treasury

-120 + +20
All taxes + WST

Purchaser's Bank

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EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

+120 + -20 (-20+20)
ALL + WST = NET

Seller's Bank

Balance of payments

End of classic process outside VAT environment

Part payments & banking system

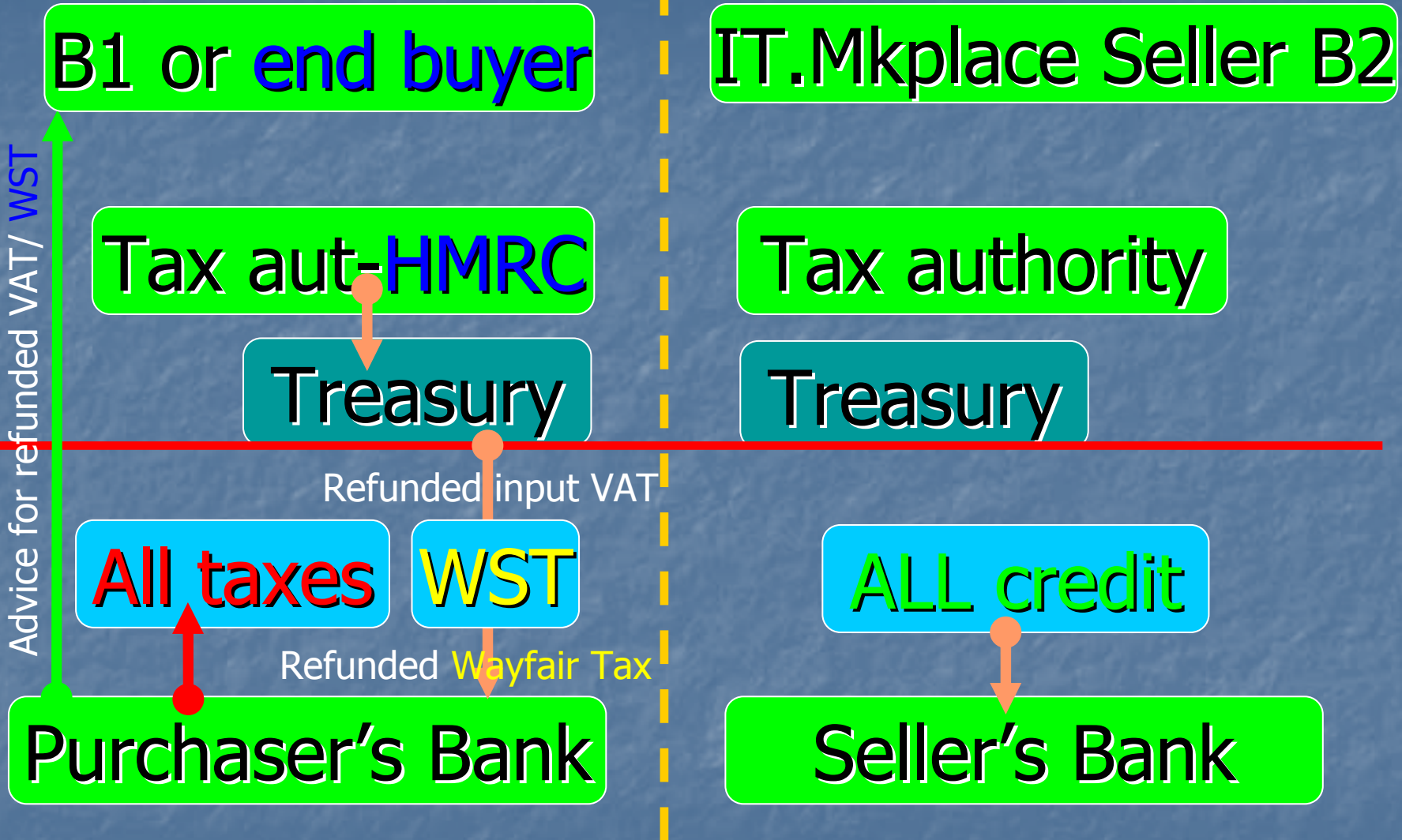
Special case where the “Wayfair tax” applied on consumption will be refunded like in VAT environment for companies and too for an ultimate consumer who have weak revenues.

This possibility show that, without any modification, there is no difference in the DAGTVA taxation system used between businesses and the ultimate consumer to include them with the same advantages seen in a VAT environment.

This new tax system open the way for an economic integration for them and gives a mandatory access to the banking system for these poor persons.

Part declarants & tax authorities
United Kingdom

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others



In VAT environment the 'Wayfair Sale Tax' is the deductible Input VAT or Refunded US-GST paid inside the all payment in slide 18.

Part payments & banking system

Part declarants & tax authorities
United Kingdom

wsm_b2b_mkplace_buyer-uk_wayfair
EU-USA-China-Others

B1 or end buyer

IT.Mkplace Seller B2

Tax aut-HMRC

Tax authority

Treasury

Treasury

-120 + +20

+120 + -20 (-20+20)

All taxes + WST

ALL + WST = NET

Total
= =
Neutrality

Refunded Wayfair Tax

Purchaser's Bank

Seller's Bank

Balance of payments

In VAT environment the 'Wayfair Sale Tax' is the deductible Input VAT or Refunded US-GST paid inside the all payment in slide 18.

Part payments & banking system