

DAGTVA®

Dispositif technique Automatique de Gestion de la TVA

World Single Market - Wayfair environment

B²C online marketplace

transaction – end buyer in U.K.

Payment by bank transfer

Sale taxes collected in buyer's country

Independent of tax system used



DAGTVA is divided in two separate and autonomous parts.

———— Line of the secret between tax authorities and banking system ————

« Making Tax Digital » Declarative Tax System for UK

Part
Registrants & Tax authorities

Part
Payments & Banking system

« Making Tax Digital » Declarative Tax System for UK

Part
Registrants & **Tax authorities**

The security and control of statements are assured by the tax authorities.

Part
Payments & Banking system

« Making Tax Digital » Declarative Tax System for UK

Part Registrants & Tax authorities

The security and control of statements are assured by the tax authorities.

Part Payments & Banking system

Like today, the security and control of payments are assured by the banking system.

« Making Tax Digital » Declarative Tax System for UK

Part

Registrants & Tax authorities

The security and control of statements are assured by the tax authorities.

DAGTVA

DAGTVA use these two secured environments to create a third - tax withholding inviolable system.

Part

Payments & Banking system

———— Line of the secret between tax authorities and banking system ————

Part declarants & tax authorities

United Kingdom

Buyer side

wsm_b2c_mkplace_buyer-uk_wayfair

EU-USA-China-Others

Seller side

Stakeholders

Part payments & banking system

Part declarants & tax authorities

wsm_b2c_mkplace_buyer-uk_wayfair

United Kingdom

EU-USA-China-Others

Stakeholders

Public Treasury

Public Treasury

Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser U.C.

Tax aut-HMRC

Treasury

Purchaser's Bank

Part payments & banking system

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

Seller's Bank

Part declarants & tax authorities
United Kingdom

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others

Purchaser U.C.

Purchase
WEB

IT.Mkplace Seller B2

Tax aut-HMRC

Treasury

Tax authority

Treasury

Automatic tax return e-filed

Purchaser's Bank

Seller's Bank

Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser B1

Tax aut-**HMRC**

Treasury

Purchaser's Bank

Part payments & banking system

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Autorization + Articles 5-7

Tax authority

Treasury

Seller's Bank

First

Information

Part declarants & tax authorities
United Kingdom

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others

Purchaser U.C.

IT.Mkplace Seller B2

Order payment

Tax aut-**HMRC**

Tax authority

Treasury

Treasury

All payment

Debit account

Purchaser's Bank

Seller's Bank

All payment

OK for ALL transfer

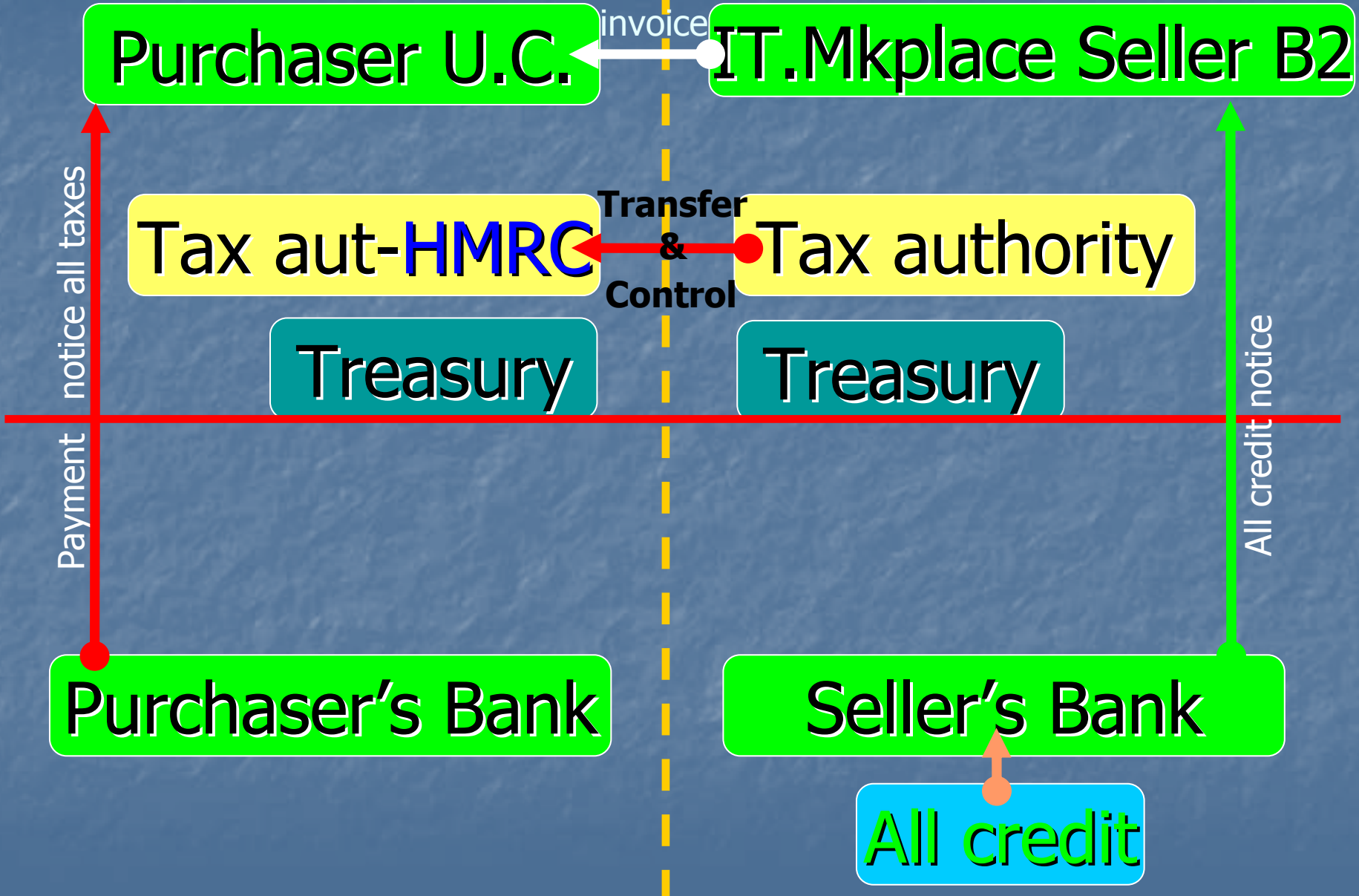
All credit

Request all taxes payment

Part payments & banking system

Part declarants & tax authorities
United Kingdom

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others



Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser U.C.

Tax aut-**HMRC**

Treasury

Purchaser's Bank

Part payments & banking system

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

TAX

Output TAX

Seller's Bank

All credit

Request tax payment

Part declarants & tax authorities
United Kingdom

Purchaser U.C.

Tax aut-HMRC

Treasury



Purchaser's Bank

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

WST

Output TAX levied

Seller's Bank

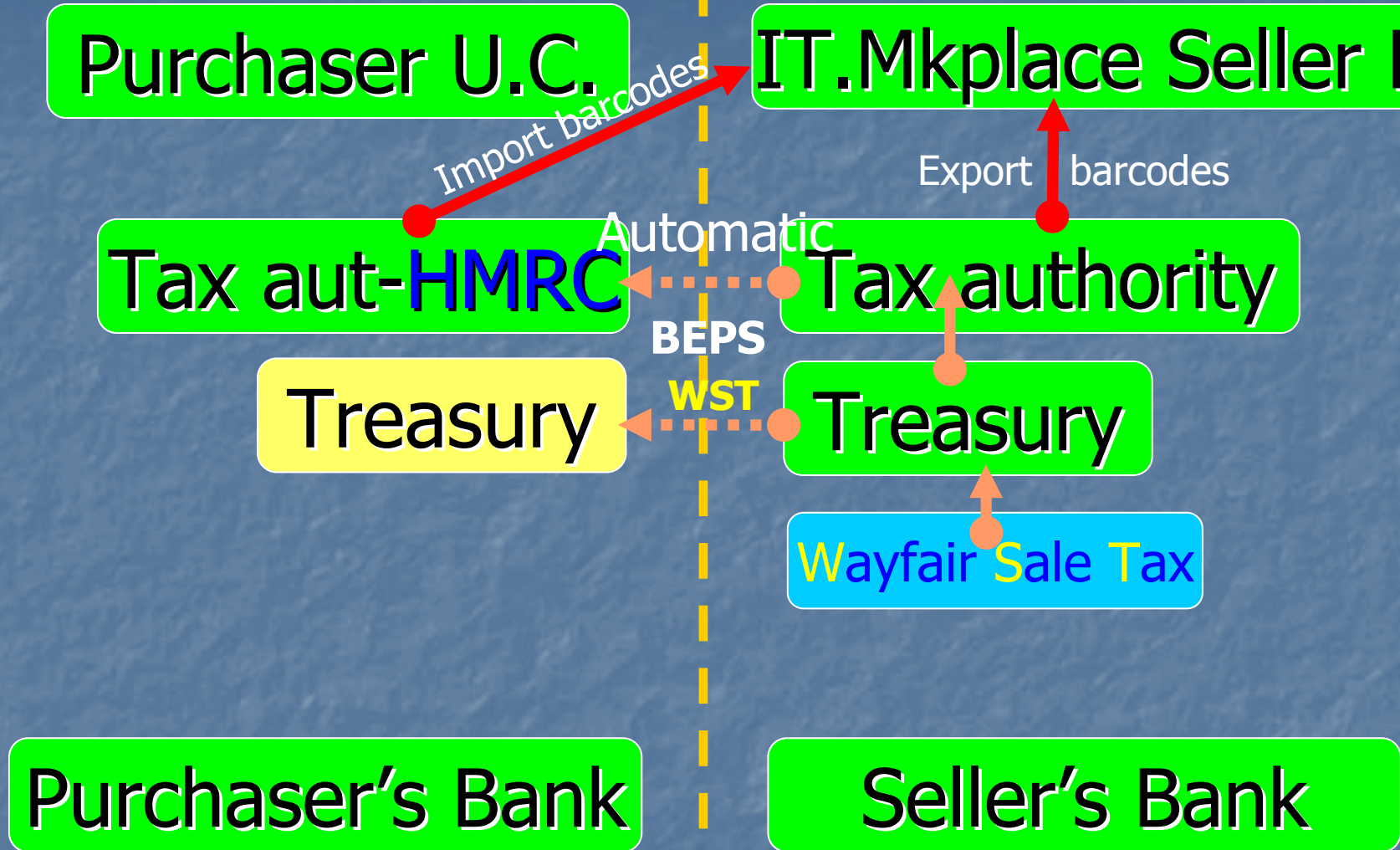


WST = Wayfair Sale Tax

Part payments & banking system

Part declarants & tax authorities
United Kingdom

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others



Part payments & banking system

Part declarants & tax authorities
United Kingdom

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others

Purchaser U.C.

IT.Mkplace Seller B2

Tax aut-HMRC

Tax authority

Treasury

Treasury

Wayfair Sale Tax

WST

Purchaser's Bank

Seller's Bank

Part payments & banking system

Part declarants & tax authorities
United Kingdom

Purchaser U.C.

Tax aut-HMRC

Treasury

Purchaser's Bank

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EU-USA-China-Others

IT.Mkplace Seller B2

Tax authority

Treasury

Seller's Bank

Wayfair Sale Tax

WST

Part payments & banking system

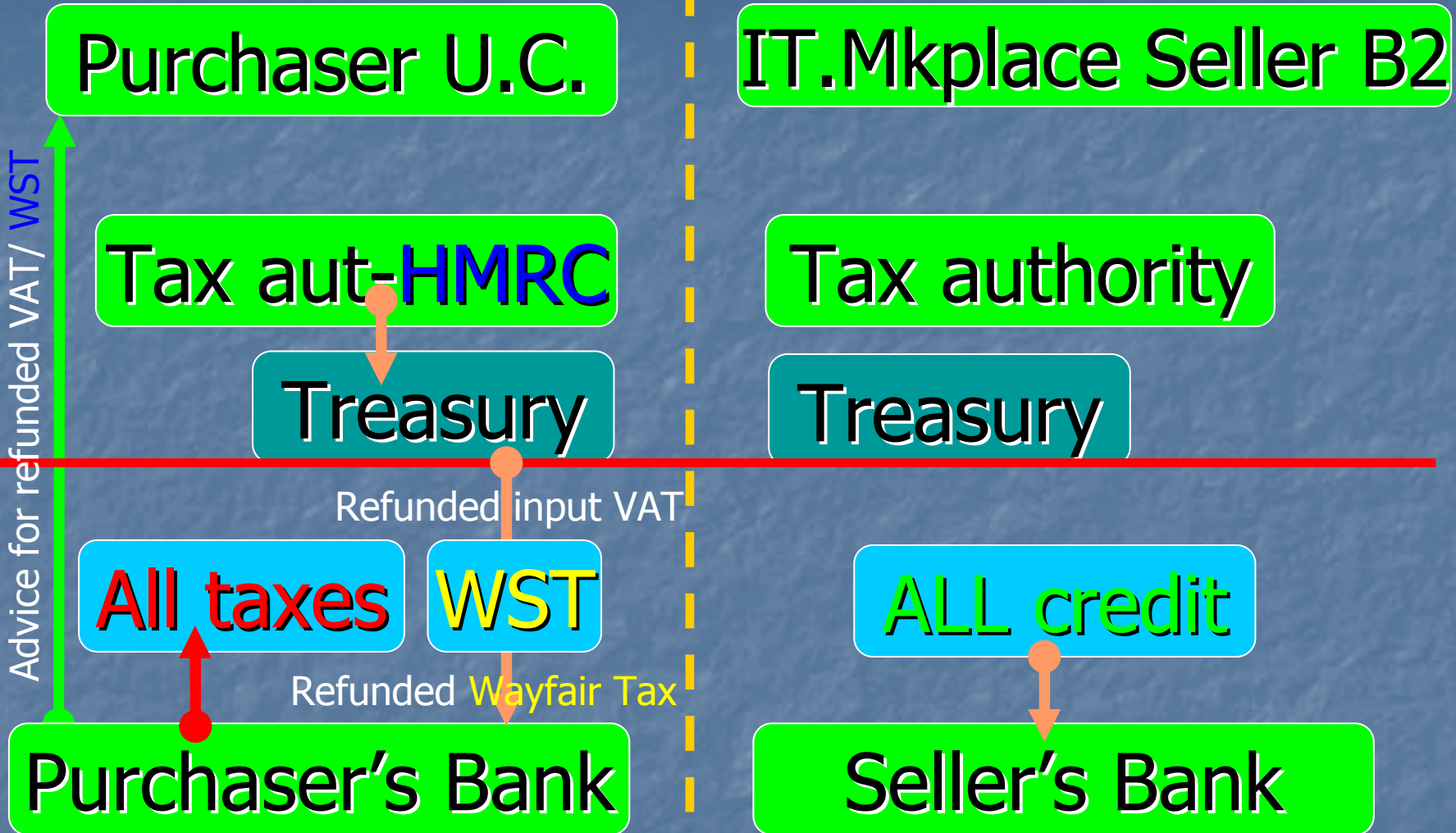
Special case where the tax applied on consumption will be refunded for an ultimate consumer which have weak revenues.

This possibility show that, without any modification, there is no difference in the DAGTVA taxation system used between businesses and the ultimate consumer to include them with the same advantages to be in a VAT environment.

This tax system open the way for an economic integration for them and gives a mandatory access to the banking system for these poor persons.

Part declarants & tax authorities
United Kingdom

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others



In VAT environment the 'Wayfair Sale Tax' is the deductible Input VAT or Refunded US-GST paid inside the all payment in slide 13.

Part declarants & tax authorities
United Kingdom

wsm_b2c_mkplace_buyer-uk_wayfair
EU-USA-China-Others

Purchaser U.C.

IT.Mkplace Seller B2

Tax aut-HMRC

Tax authority

Treasury

Treasury

-120 + +20

+120 + -20

All taxes + WST

ALL + WST

Total
=
Neutrality

Purchaser's Bank

Seller's Bank

Special case for poor consumers
Balance of payments

Part payments & banking system End process