

DAGTVA[®]

Dispositif technique Automatique de Gestion de la TVA

World Single Market - Wayfair environment

B²C online marketplace

transaction – IT seller in U.K.

Payment by bank transfer

Sale taxes collected in buyer's country

Independent of tax system used



DAGTVA is divided in two separate and autonomous parts.

———— Line of the secret between tax authorities and banking system ————

« Making Tax Digital » Declarative Tax System for UK

Part
Registrants & Tax authorities

Part
Payments & Banking system

« Making Tax Digital » Declarative Tax System for UK

Part Registrants & **Tax authorities**

The security and control of statements are assured by the tax authorities.

Part Payments & Banking system

« Making Tax Digital » Declarative Tax System for UK

Part Registrants & Tax authorities

The security and control of statements are assured by the tax authorities.

Part Payments & Banking system

Like today, the security and control of payments are assured by the banking system.

« Making Tax Digital » Declarative Tax System for UK

Part

Registrants & Tax authorities

The security and control of statements are assured by the tax authorities.

DAGTVA

DAGTVA use these two secured environments to create a third - tax withholding inviolable system.

Part

Payments & Banking system

———— Line of the secret between tax authorities and banking system ————

Part declarants & tax authorities

EU-USA-China-Others

Buyer side

wsm_b2c_mkplace_seller-uk_wayfair

United Kingdom

Seller side

Stakeholders

Part payments & banking system

Part declarants & tax authorities

wsm_b2c_mkplace_seller-uk_wayfair

EU-USA-China-Others

United Kingdom

Stakeholders

Public Treasury

Public Treasury

Part payments & banking system

Part declarants & tax authorities
EU-USA-China-Others

Purchaser U.C.

Tax authority

Treasury

Purchaser's Bank

Part payments & banking system

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

IT.Mkplace Seller B2

Tax aut-HMRC

Treasury

Seller's Bank

Part declarants & tax authorities
EU-USA-China-Others

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

Purchaser U.C.

Purchase
WEB

IT.Mkplace Seller B2

Tax authority

MTD Automatic tax return e-filed

Tax aut-**HMRC**

Treasury

Treasury

Purchaser's Bank

Seller's Bank

Part payments & banking system

Part declarants & tax authorities
EU-USA-China-Others

Purchaser U.C.

Tax authority

Treasury

Purchaser's Bank

Part payments & banking system

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

IT.Mkplace Seller B2

Autorization + Articles 5-7

First Tax aut-**HMRC**

Treasury

Seller's Bank

Part declarants & tax authorities
EU-USA-China-Others

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

Purchaser U.C.

IT.Mkplace Seller B2

Order payment

Tax authority

Tax aut-**HMRC**

Treasury

Treasury

All payment

Debit account

Purchaser's Bank

Seller's Bank

All payment

OK for ALL transfer

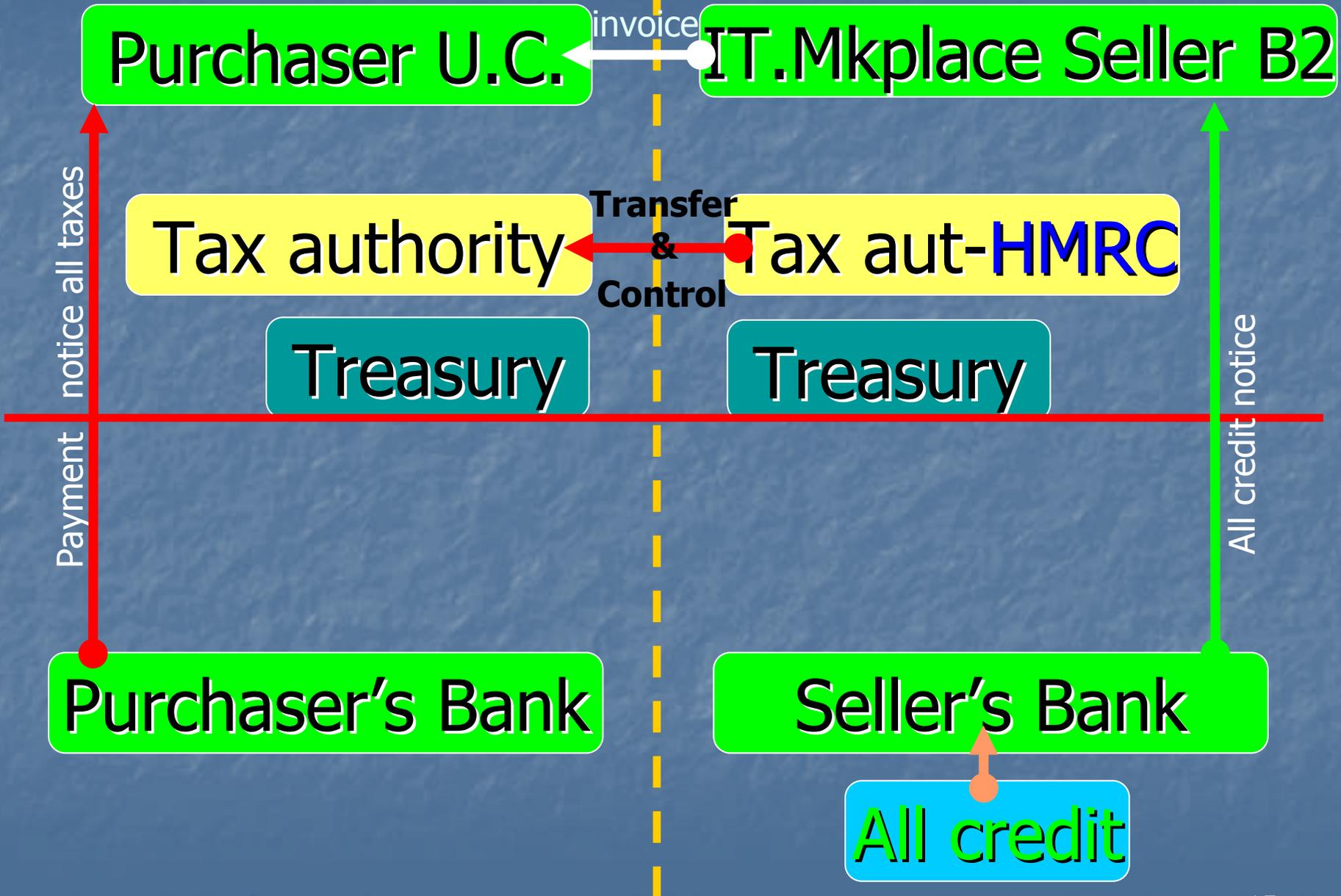
All credit

Request all taxes payment

Part payments & banking system

Part declarants & tax authorities
EU-USA-China-Others

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom



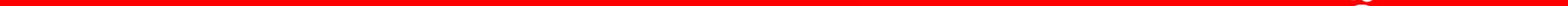
Part payments & banking system

Part declarants & tax authorities
EU-USA-China-Others

Purchaser U.C.

Tax authority

Treasury



Purchaser's Bank

Part payments & banking system

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

IT.Mkplace Seller B2

Tax aut-**HMRC**

Treasury

TAX

Output TAX

Seller's Bank

All credit

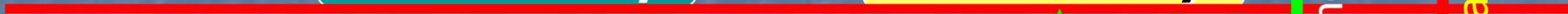
Request tax payment

Part declarants & tax authorities
EU-USA-China-Others

Purchaser U.C.

Tax authority

Treasury



Purchaser's Bank

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

IT.Mkplace Seller B2

Tax aut-HMRC

Treasury

WST

Output TAX levied

Seller's Bank

WST = Wayfair Sale Tax



Part declarants & tax authorities
EU-USA-China-Others

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

Purchaser U.C.

IT.Mkplace Seller B2

Import barcodes

Export barcodes

Tax authority

Tax aut-HMRC

Automatic

Treasury

Treasury

BEPS

WST

Wayfair Sale Tax

Purchaser's Bank

Seller's Bank

Part payments & banking system

Part declarants & tax authorities
EU-USA-China-Others

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

Purchaser U.C.

IT.Mkplace Seller B2

Tax authority

Tax aut-HMRC

Treasury

Treasury



Wayfair Sale Tax

WST

Purchaser's Bank

Seller's Bank

Part payments & banking system

Part declarants & tax authorities
EU-USA-China-Others

Purchaser U.C.

Tax authority

Treasury

Wayfair Sale Tax

WST

Purchaser's Bank

Part payments & banking system

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

IT.Mkplace Seller B2

Tax aut-HMRC

Treasury

Seller's Bank

Part declarants & tax authorities
EU-USA-China-Others

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

Purchaser U.C.

IT.Mkplace Seller B2

Tax authority

Tax aut-HMRC

Treasury

Treasury



All taxes + **WST**

ALL + **WST** = **NET**

Purchaser's Bank

Seller's Bank

Balance of payments

End of classic process inside / outside VAT environment

Part payments & banking system

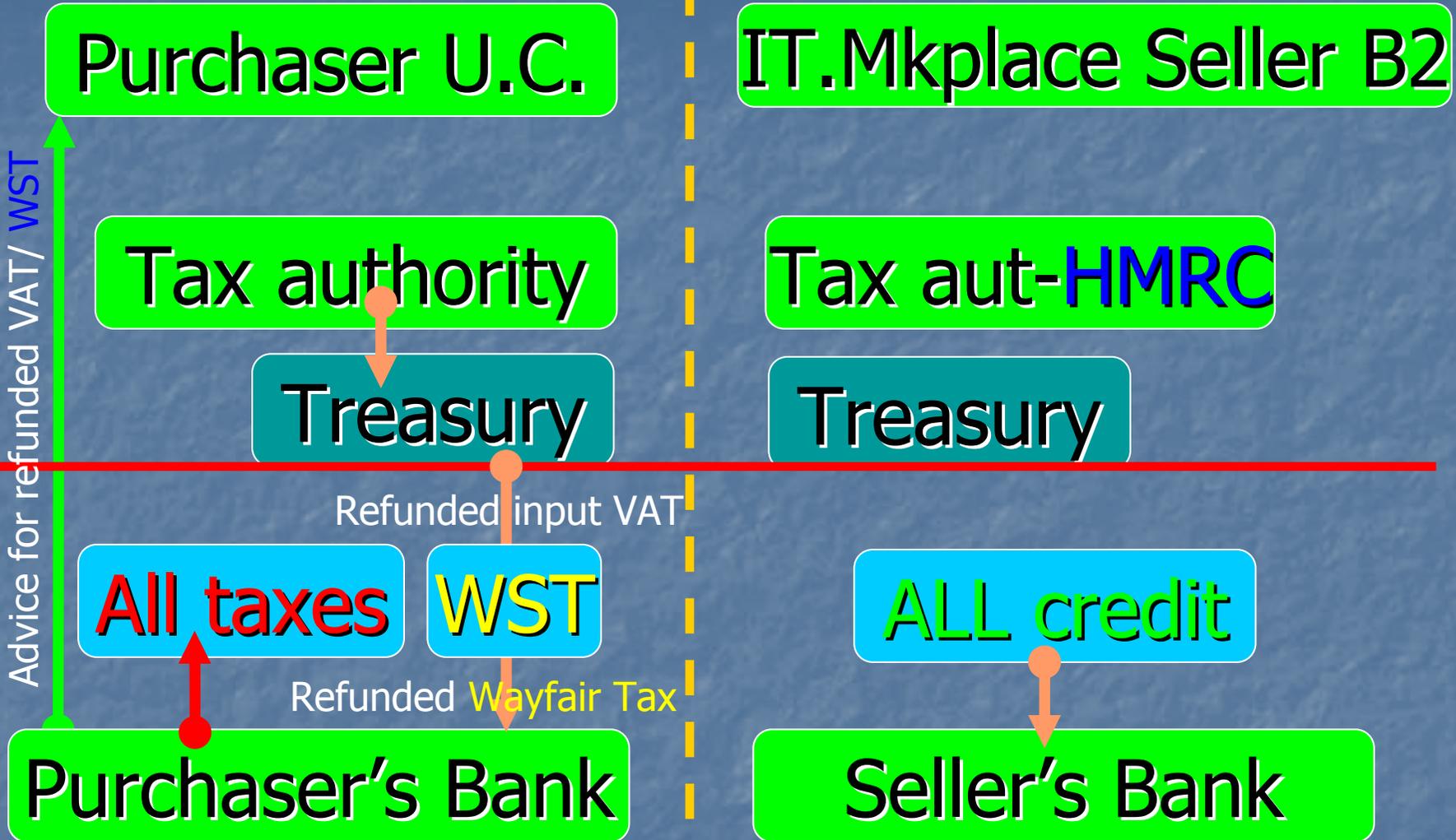
Special case where the tax applied on consumption will be refunded for an ultimate consumer which have weak revenues.

This possibility show that, without any modification, there is no difference in the DAGTVA taxation system used between businesses and the ultimate consumer to include them with the same advantages to be in a VAT environment.

This tax system open the way for an economic integration for them and gives a mandatory access to the banking system for these poor persons.

Part declarants & tax authorities
EU-USA-China-Others

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom



In VAT environment the 'Wayfair Sale Tax' is the deductible Input VAT or Refunded US-GST paid inside the all payment in slide 13.

Part declarants & tax authorities
EU-USA-China-Others

wsm_b2c_mkplace_seller-uk_wayfair
United Kingdom

Purchaser U.C.

IT.Mkplace Seller B2

Tax authority

Tax aut-HMRC

Treasury

Treasury



-120 + +20
All taxes + WST

+120 + -20
ALL + WST

Total
=
Neutrality

Purchaser's Bank

Seller's Bank

Special case for poor consumers
Balance of payments

Part payments & banking system End process