



*Important Notice*  
**National Securities Clearing Corporation**

<b>A#:</b>	8903
<b>P&amp;S:</b>	8476
<b>Date:</b>	9/29/2020
<b>To:</b>	All Participants
<b>From:</b>	Managing Partner/Officer, P&S Manager, Cashier Manager, Data Processing Manager, Insurance Processing Manager, Mutual Fund Processing Manager, Dividend Department
<b>Attention:</b>	NSCC Operations
<b>Subject:</b>	Holiday Schedule: Columbus Day 2020

**U.S. Banks will be closed on Monday, October 12 in observance of Columbus Day. The National Securities Clearing Corporation(NSCC) will be open to receive and process trades on Monday, October 12.**

The following changes in NSCC’s Operations and schedules will be in effect:

**REAL TIME TRADE MATCHING (RTTM) for Corporate Muni UIT’s (CMU)**

Submission of Trade Data for Corporate Bonds, Municipal Bonds & UIT’s

<b>TRADE DATE</b>	<b>T+1 ADJUSTMENTS</b>	<b>T+2 &amp; OLDER ADJUSTMENTS</b>
Oct. 6	Oct. 7	Oct. 8
Oct. 7	Oct. 8	Oct. 9
Oct. 8	Oct. 9	Oct. 12
Oct. 9	Oct. 12	Oct. 13
Oct. 12	Oct. 13	Oct. 14
Oct. 13	Oct. 14	Oct. 15

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**Universal Trade Capture (UTC)**

Universal Trade capture will be open and operate normally on Monday October 12.

**Consolidated Trade Summary (CTS)**

CTS will operate normally.

Note that Monday, October 12 is not a valid settlement date. As a result, settlement date assignment will bypass Monday, October 12.

**Continuous Net Settlement (CNS)**

Additionally, there will be no changes to the distribution of CNS output files/reports. CNS will continue to only produce files/reports on the day when CNS processing runs.

**Projection Report (Including machine-readable output):**

Projection for Settlement Date	Available approximately 12:30 a.m. EST on:	
9-Oct	8-Oct	
Oct 12 – Columbus Day	No Projection issued	
13-Oct	12-Oct	
Oct 14 – Double Day Settlement	13-Oct	Includes trades settling <u>Wednesday October 14</u> that were reported on CTS Cycle 1 and 2 distributed Friday October 9 and CTS Cycle 1 and 2 distributed Monday October 12.
<b>New Midday Projection</b>		
Projection for Settlement Date	Available approximately 12:30 p.m. EST on:	
9-Oct	8-Oct	
Oct 12 – Columbus Day	No Midday Projection Issue	
13-Oct	9-Oct	<b><i>There will be no Midday Projection issued on the bank holiday as there is no CNS processing</i></b> . For settlement date Tuesday October 13, the Midday Projection will be distributed on Friday October 9 after CTS Cycle 3 distribution. Additional trades and miscellaneous activity received after that time for Tuesday October 13 settlement must be accounted for and updated by Members.
Oct 14 – Double Day Settlement	13-Oct	

**Exemption and Priority Input:**

To control Settlement of	Member should submit on:
Oct. 9	Oct. 8 Normal
Oct. 12	(No Settlement)
Oct. 13	Oct. 9 One Day Early
-----	Oct. 12 None
Oct. 14	Oct. 13 Normal

*The Seg. Exemptions referred to in this important notice is for an exemption instruction processed by a Member to NSCC that overrides their CNS standing instruction on the NSCC master file. For Members who use DTC's Inventory Management System (IMS) to process exemptions, please see DTC's important notice schedule regarding Columbus Day processing to determine their schedules in effect.*

**Accounting Summary (Including machine-readable output):**

<b>Settlement Date</b>	<b>Available On</b>
Oct. 9	Oct. 9 Normal
Oct. 12	(No Settlement)
Oct. 13	Oct. 13 Normal

**Dividends:**

**Record Dates** – Securities with a published record date of Monday, October 12 will be changed to Friday, October 9. Since no CNS activity will occur on Monday, October 12, closing positions for these two dates will be identical.

**Due Bill Redemption Dates** – Securities carrying a due bill redemption date of October 12 will be changed to October 9. Again, closing positions for the two dates will be the same.

**Payable Dates** – Dividends payable on October 12 will be paid on October 13.

**Central Delivery and Settlement**

NSCC will not provide Delivery or Settlement Services on Monday, October 12. ESS Envelopes WILL NOT be accepted on Monday, October 12.

**Inter-City Deliveries (IESS)**

On Friday, October 9, deliveries will be accepted for settlement on Tuesday, October 13.

\*Please note that Monday, October 12 is a legal holiday in Canada. Inter-city Deliveries (IESS) for settlement Tuesday, October 13 WILL BE accepted on Friday, October 9.

The NSCC Canadian facility in Toronto (The Canadian Depository for Securities Ltd.) will be closed on Monday, October 12. Normal schedules will resume on Tuesday, October 13.

**Automated Customer Account Transfer Service (ACATS) Settlement**

ACATS activity processed on Thursday, October 8, which would normally settle Monday, October 12, will settle on Tuesday, October 13.

ACATS activity processed on Friday, October 9, which would normally settle Tuesday, October 13, will be combined with ACAT activity of Monday, October 12 for settlement Wednesday, October 14.

On Friday, October 9, (the day prior to the holiday), there will be no Settle-Prep status on the end-of-day ACATS output. For assets submitted on Thursday, October 8 the accounts will remain in "Review" status and have a Review 2 (Day 2) status on Friday, October 9 end-of-day ACATS output.

The following schedule outlines when ACATS will create, and not create, the CNS ACATS Ineligible Security Reject File (Autoroute # 02091473) and the CNS ACATS End of Day Fail File (Autoroute # 02091475) over the Columbus Day weekend:

1. Friday, October 9, CNS Process and Settlement Date 10/9

Fails will be processed for settlement date of 10/11; therefore, ACATS will create the CNS ACATS End of Day Fail File (02091475 & 02091476).

2. Friday, October 9, CNS Process Date 10/12 (no CNS settlement for 10/12)

Exits will not be processed; therefore, ACATS will **not** create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

3. Monday, October 12, CNS Process Date 10/12 (no CNS settlement for 10/12)

Fails will not be processed; therefore, ACATS will **not** create the CNS ACATS End of Day Fail file (02091475 & 02091476).

4. Monday, October 12, CNS Process and Settlement Date 10/13

Exits will be processed for the settlement date of 10/13; therefore, ACATS will create the CNS ACATS Ineligible Security Reject File (02091473 & 02091474).

## **Accelerations**

The ACATS System will REJECT any acceleration transaction on the day PRIOR TO THE HOLIDAY. Participants will receive a reject reason of "missed cycle." Acceleration will be accepted on the holiday only for transfers validated (assets submitted) on the holiday.

## **Transfers with a Bank Contra Party**

Please note that NSCC will allow transactions with bank participants on bank Holidays.

## **ACATS - FUND/SERV Interface**

ACATS-Fund/SERV® Interface activity processed on Monday, October 12, 2020 will settle on Tuesday, October 13, 2020. Please note that funds will **not** receive Record Type 018 records on Friday, October 9, 2020 but will on Monday, October 12, 2020.

## **ACATS/IPS Interface**

Carriers will not receive CAT output transactions during the 6:30 pm et cycle on Friday, October 9. Any CAT transactions scheduled for that day will be included in the 6:30 pm et cycle on Monday, October 12.

## **Obligation Warehouse (OW)**

The OW Web and MQ messaging will be open for business as usual. However, some of the functionality in OW that will be adjusted for the bank holiday, as detailed below:

For processing day Friday, October 9---OW will not send obligations to CNS.

For processing day Monday, October 12:

- a. Automated additions of CNS exits, NSCC Balance Orders and non-CNS ACATS will not be made to OW
- b. Automated Delivery Orders (Auto DO's) will not be produced and sent to IMS
- c. At 5:00 pm ET Monday, October 12 the CNS eligibility check will run to include settlement dates of October 13 and prior.

**DTCC Payment aXis®**

No settlement of DTCC Payment aXis® will occur on Monday, October 12, 2020. Activity submitted on Friday, October 9, 2020 through Monday, October 12, 2020 will settle on Tuesday, October 13, 2020.

**Networking and Omni/SERV:**

No Networking Dividend Cash or Activity settlement will occur on Monday, October 12, 2020. Networking activity submitted on Friday, October 9, 2020 through Monday, October 12, 2020 will settle on Tuesday, October 13, 2020. Omni/SERV activity will be accepted on Monday, October 12, 2020.

**Mutual Fund Profile Service (MFPS I – Price and Rate & MFPS II – Participant, Security, and Distribution):**

MFPS I and MFPS II activity will be accepted on Monday, October 12, 2020.

**MF INFO Xchange:**

Mutual Fund Info Xchange activity will be accepted on Monday, October 12, 2020.

**FUND/SERV®:**

No settlement of Fund/SERV® activity will occur on Monday, October 12, 2020. Fund/SERV® activity will be accepted on Monday, October 12, 2020. The following changes will be made to Fund/SERV® output and settlement schedules for Columbus Day:

<b>T+1 Settlement Trade Date (364 File)</b>	<b>File Available on</b>	<b>Settlement Date</b>
Fri - Oct. 9	Tues - Oct. 13	Tues - Oct. 13**
Mon- Oct. 12*	Tues - Oct. 13	Tues - Oct. 13**
Tues - Oct. 13	Wed - Oct. 14	Wed - Oct. 14

<b>T+2 Settlement Trade Date (365 File)</b>	<b>File Available on</b>	<b>Settlement Date</b>
Thurs - Oct. 8	Mon- Oct. 12	Tues - Oct. 13
Fri - Oct. 9***	Tues - Oct. 13	Wed - Oct. 14**
Mon - Oct. 12	Tues - Oct. 13	Wed - Oct. 14**

\*Clients will receive a blank 364 Settlement file on Monday, October 12, 2020.

\*\*Double Day Settlement

\*\*\*Clients will receive a blank 365 Settlement file on Friday, October 9, 2020.

**Alternative Investment Products (AIP)**

The AIP System will process transactions and create settlement data files, but there will be no money settlement on Monday, October 12.

**Insurance Processing**

All files will be accepted and processed. Output will be produced for all non-money settlement products including In Force Day 2 Confirmations on October 12. (No output will be produced for Applications and Subsequent Premiums, Commissions, In Force Transactions (ACATS/REP/BIN), Replacements and STL Processing for Insurance.)

Any questions regarding this notice can be directed to your DTCC Relationship Manager, Account Manager or at the DTCC Client Support Line 888-382-2721 Option 5 then appropriate Product selection. Thank you.